

ELEC COMMUNICATIONS CORP  
Form NT 10-K  
March 01, 2006

(Check One):

Form 10-K

Form 20-F

Form 11-K

Form 10-Q

Form N-SAR

Form N-CSR

**UNITED STATES  
SECURITIES AND EXCHANGE  
COMMISSION  
Washington, D.C. 20549**

**FORM 12b-25**

SEC File Number:  
**0-4465**

CUSIP Number: 384739  
10 9

**NOTIFICATION OF LATE FILING**

For Period Ended: **November 30, 2005**

- Transition Report on Form 10-K
- Transition Report on Form 20-F
- Transition Report on Form 11-K
- Transition Report on Form 10-Q
- Transition Report on Form N-SAR
- Transition Report on Form N-CSR

For the Transition Period  
Ended: \_\_\_\_\_

**Nothing in this form shall be construed to imply that the Commission has verified any information contained herein.**

If the notification relates to a portion of the filing checked above, identify the Item(s) to which the notification relates: \_\_\_\_\_



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**PART I - REGISTRANT INFORMATION**

**eLEC Communications Corp.**

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**Full name of registrant**

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**Former name if applicable**

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**75 South Broadway, Suite 302**

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**Address of principal executive office (*Street and number*)**

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**White Plains, New York 10601**

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**City, state and zip code**

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**PART II - RULES 12b-25(b) and (c)**

If the subject report could not be filed without unreasonable effort or expense and the registrant seeks relief pursuant to Rule 12b-25(b), the following should be completed. (Check box if appropriate.)

- x (a) The reasons described in reasonable detail in Part III of this form could not be eliminated without unreasonable effort or expense;
- (b) The subject annual report, semi-annual report, transition report on Form 10-K, Form 20-F, Form 11-K, Form N-SAR or Form N-CSR, or portion thereof, will be filed on or before the fifteenth calendar day following the prescribed due date; or the subject quarterly report or transition report on Form 10-Q, or portion thereof will be filed on or before the fifth calendar day following the prescribed due date; and
- (c) The accountant's statement or other exhibit required by Rule 12b-25(c) has been attached if applicable.
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**PART III - NARRATIVE**

State below in reasonable detail why Forms 10-K, 20-F, 11-K, 10-Q, N-SAR, N-CSR, or the transition report or portion thereof, could not be filed within the prescribed time period.

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The preparation of our Annual Report on Form 10-K for the fiscal year ended November 30, 2005 cannot be filed with the Securities and Exchange Commission within the prescribed time period due to unexpected delays and complications arising out of the changing of our Annual Report from Form 10-KSB to Form 10-K.

As a result of the foregoing, our Annual Report on Form 10-K for the year ended November 30, 2005 will be filed on or before March 15, 2005, which is within the extension period provided under Rule 12b-25.

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**PART IV - OTHER INFORMATION**

(1) Name and telephone number of person to contact in regard to this notification:

Eric M. Hellige (212)

421-4100

(2) Have all other periodic reports required under Section 13 or 15(d) of the Securities Exchange Act of 1934 or Section 30 of the Investment Company Act of 1940 during the preceding 12 months or for such shorter period that the registrant was required to file such report(s) been filed? If the answer is no, identify report(s). x Yes "No

(3) Is it anticipated that any significant change in results of operations from the corresponding period for the last fiscal year will be reflected by the earnings statements to be included in the subject report or portion thereof? x Yes " No

If so, attach an explanation of the anticipated change, both narratively and quantitatively, and, if appropriate, state the reasons why a reasonable estimate of the results cannot be made.

Our fiscal 2005 revenues of \$15,880,803 represented a 66 percent increase over fiscal 2004. Gross margins decreased to 46 percent of revenues for fiscal 2005, down from 50 percent in fiscal 2004, due to the higher costs being charged in fiscal 2005 by Verizon Services Corp. under a wholesale services agreement.

Our net loss for fiscal 2005 amounted to (\$2,265,795), or (\$0.14) per share; this compares to net income of \$170,253, or \$0.01 per share, for fiscal 2004, which included a net gain on a settlement with creditors of \$743,027.

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**eLEC Communications Corp.**

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**(Name of Registrant as Specified in Charter)**

has caused this notification to be signed on its behalf by the undersigned thereunto duly authorized.

Date: March 1, 2006

By: /s/ Paul H. Riss

Paul H Riss

Chief Executive Officer

INSTRUCTION: The form may be signed by an executive officer of the registrant or by any other duly authorized representative. The name and title of the person signing the form shall be typed or printed beneath the signature. If the statement is signed on behalf of the registrant by an authorized representative (other than an executive officer), evidence of the representative's authority to sign on behalf of the registrant shall be filed with the form.

**ATTENTION**

**Intentional misstatements or omissions of fact constitute Federal criminal violations (See 18 U.S.C. 1001).**