

Edgar Filing: FIRST BANCORP /NC/ - Form 8-K

FIRST BANCORP /NC/  
Form 8-K  
September 14, 2005

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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
450 Fifth Street NW  
Washington, D.C. 29549

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Form 8-K

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PURSUANT TO SECTION 13 OR 15(d) OF  
THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): September 13, 2005

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First Bancorp

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(Exact Name of Registrant as Specified in its Charter)

North Carolina	0-15572	56-1421916
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(State or Other Jurisdiction of Incorporation)	(Commission File Number)	(I.R.S. Employer Identification Number)

341 North Main Street, Troy, North Carolina	27371
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(Address of Principal Executive Offices)	(Zip Code)

(910) 576-6171

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(Registrant's telephone number, including area code)

Not Applicable

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(Former Name or Former Address, if changed since last report)

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1

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First Bancorp  
INDEX

Page

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Item 5.02. - Departure of Directors or Principal Officers;  
Election of Directors; Appointment of Principal Officers

3

## Edgar Filing: FIRST BANCORP /NC/ - Form 8-K

Item 9.01 - Financial Statements and Exhibits	3
Signatures	4
Exhibit 99 (a) - News Release dated September 13, 2005	
Exhibit 99 (b) - Employment Agreement between First Bancorp and Jerry L. Ocheltree dated August 17, 1998	

2

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### Item 5.02. Departure of Directors or Principal Officers; Election of Directors; Appointment of Principal Officers.

On September 13, 2005, First Bancorp announced that Jerry L. Ocheltree has been named President of First Bank, the principal subsidiary of First Bancorp. Mr. Ocheltree, age 45, has been with First Bank since 1998. The press release issued to announce this news is attached hereto as Exhibit 99(a). Mr. Ocheltree is currently employed pursuant to the terms of an employment agreement with First Bancorp, a copy of which is attached as Exhibit 99(b). The complete terms of Mr. Ocheltree's employment as President of First Bank, including compensation, will be determined by the compensation committee and the board of directors of First Bancorp at a later time.

### Item 9.01 - Financial Statements and Exhibits

Exhibit 99(a) - News Release dated September 13, 2005

Exhibit 99(b) - Employment Agreement between First Bancorp and Jerry L. Ocheltree dated August 17, 1998

### Disclosures About Forward Looking Statements

The discussions included in this document and its exhibits may contain forward looking statements within the meaning of the Private Securities Litigation Act of 1995, including Section 21E of the Securities Exchange Act of 1934 and Section 27A of the Securities Act of 1933. Such statements involve known and unknown risks, uncertainties and other factors that may cause actual results to differ materially. For the purposes of these discussions, any statements that are not statements of historical fact may be deemed to be forward looking statements. Such statements are often characterized by the use of qualifying words such as "expects," "anticipates," "believes," "estimates," "plans," "projects," or other statements concerning opinions or judgments of the Company and its management about future events. The accuracy of such forward looking statements could be affected by such factors as, including but not limited to, the financial success or changing conditions or strategies of the Company's customers or vendors, fluctuations in interest rates, actions of government regulators, the availability of capital and personnel or general economic conditions.

3

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Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

First Bancorp

September 14, 2005

By: /s/ James H. Garner

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James H. Garner  
President and Chief Executive Officer