

WAGSTAFF PAUL SMUCKER  
 Form 4  
 August 29, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**WAGSTAFF PAUL SMUCKER**

(Last) (First) (Middle)

**ONE STRAWBERRY LANE**

(Street)

**ORRVILLE, OH 44667-0280**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**SMUCKER J M CO [SJM]**

3. Date of Earliest Transaction (Month/Day/Year)  
**08/25/2006**

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 Vice President

6. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Shares	08/25/2006		M		472 A \$ 17.6238	54,275	D
Common Shares	08/25/2006		M		472 A \$ 20.9303	54,747	D
Common Shares	08/25/2006		S		472 D \$ 47.435	54,275	D
Common Shares	08/25/2006		S		472 D \$ 47.435	53,803	D
Common Shares						1,077.815	I by 401(k)

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Common Shares	832.0203	I	by ESOP
Common Shares	3,353	I	by Son-Dan
Common Shares	400	I	by Son-Merit
Common Shares	1,918	I	by Wife

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Pr Deri Secu (Inst	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option Common Shares	\$ 17.6238	08/25/2006		M	472	<u>(1)</u> 10/24/2009	Common Shares	472	\$
Option Common Shares	\$ 20.9303	08/25/2006		M	472	<u>(1)</u> 10/24/2009	Common Shares	472	\$

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WAGSTAFF PAUL SMUCKER ONE STRAWBERRY LANE ORRVILLE, OH 44667-0280			Vice President	

## Signatures

M. Ann Harlan,  
POA

08/29/2006

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Employee stock option (right to buy) which becomes exercisable at the rate of 1/3 of shares per year beginning one year after grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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