

CENTRAL SUN MINING INC.  
Form 6-K  
September 09, 2008

**FORM 6-K**

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

Report of Foreign Issuer

Pursuant to Rule 13a-16 or 15d-16 of  
the Securities Exchange Act of 1934

For the month of **September 2008**

Commission File Number **001-32412**

**CENTRAL SUN MINING INC.**  
(Translation of registrant's name into English)

**500 – 6 Adelaide St. East**  
**Toronto, Ontario, Canada M5C 1H6**  
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F

Form 20-F       Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1): \_\_\_\_\_

**Note:** Regulation S-T Rule 101(b)(1) only permits the submission in paper of a Form 6-K if submitted solely to provide an attached annual report to security holders.

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7): \_\_\_\_\_

**Note:** Regulation S-T Rule 101(b)(7) only permits the submission in paper of a Form 6-K if submitted to furnish a report or other document that the registrant foreign private issuer must furnish and make public under the laws of the jurisdiction in which the registrant

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is incorporated, domiciled or legally organized (the registrant's "home country"), or under the rules of the home country exchange on which the registrant's securities are traded, as long as the report or other document is not a press release, is not required to be and has not been distributed to the registrant's security holders, and, if discussing a material event, has already been the subject of a Form 6-K submission or other Commission filing on EDGAR.

Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes  No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b) 82—

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**EXHIBIT NO.**      **DESCRIPTION**

99.1                      Press Release dated September 8, 2008

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**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

**CENTRAL SUN MINING INC.**

Date: September 8, 2008

By: /s/ Denis C. Arsenault  
Denis C. Arsenault, Chief Financial Officer

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FOR IMMEDIATE RELEASE  
September 8, 2008

TSX: CSM, CSM.WT  
AMEX: SMC

## **CENTRAL SUN EXPLORATION UPDATE: MORE HIGH GRADE GOLD INTERSECTED AT LIMON; RESOURCE DEFINITION IN PROGRESS AT OROSI**

Central Sun Mining Inc. ( Central Sun or the Company ) is pleased to provide an update on its on-going exploration program at the Limon, Orosi and Mestiza projects in Nicaragua.

### **Limon Mine Area**

Drilling has continued on the new Santa Pancha southern extension to follow up on the promising results from the initial discovery drilling previously reported and as shown on vertical longitudinal section below in Figure 1. Central Sun has completed 22 diamond drill holes totaling 6,505 metres. The Santa Pancha orebody, which has the highest grade within the Limon Mine area deposits, is currently being mined on the 100 metre level at a reserve grade of approximately 5.6 g Au/t.

Highlights from new results from the resource definition drilling program in the south extension area are:

9.83 g Au/t over true width of 6.4 metres in Hole LM-08-19

198.69 g Au/t (7.90 g/t highs cut to 25 g/t) over true width of 5.3 metres in Hole LM-08-22

6.05 g Au/t over true width of 18.0 metres in Hole LM-08-21

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The intersection in Hole LM-08-22 was very high grade due to an exceptional sample which returned 1,424 grams gold per tonne over a 0.75 metre core length. While the cut value of 7.90 grams gold per tonne is probably more likely to be representative of the overall grade in the general area of the hole, it does indicate the excellent potential for very high grade areas to occur in the Santa Pancha zone.

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In addition to the definition drilling, three (3) holes were completed to test the area south of the 250 foot level (about 75 metres below surface) between the #2 and #5 shafts as shown in Figure 1. Hole LM-08-21 intersected 6.05 grams gold per tonne over a true width of 18.0 metres about 15 metres south of the limit of the old stope indicating that additional reserves can be defined from this level. Complete results are given in Table 1A below.

Dr. Bill Pearson, P.Geol., Executive Vice President, Exploration commented, "The closer spaced drilling is providing much better definition of the distribution of gold mineralization within this extensive structure and we are continuing to have very good results. Our experience from underground mining is that the mine grades tend to be higher than those indicated in the drill holes. The drilling on the Santa Pancha south extension zone will be completed shortly and once all results are received, we will begin estimation of a new mineral resource."

The Santa Pancha structure, located about 4 kilometres east of the Limon processing plant, strikes N20E and extends for approximately 2.5 kilometres along strike. The target zone being tested as shown on the longitudinal section in Figure 1 extends for approximately 650 metres along strike from the No. 2 shaft area southwards to the No. 8 shaft. The drill holes completed to date have confirmed that the favourable structure extends to a vertical depth of at least 350 metres.

#### **Orosi Mine Area**

Exploration diamond drilling totaling 11,713 metres in 66 holes has been completed to date at Orosi. This program has focusing on testing targets within approximately five (5) kilometers of the processing plant. Targets being tested as shown below in Figure 2 include San Juan, Los Angeles, Quernos do Oro, Victoria-Santa Maria, and the Mojon SW and NE Extensions. In addition, eight (8) reconnaissance diamond drill holes totaling 1,678 metres have been completed to test the induced polarization geophysical anomalies in the Gobierno area that cover a potential strike extension of 3 kilometres of the Mojon-Crimea and associated structures northeast of the mine.

Central Sun is currently converting the Orosi open pit mine from a heap leach operation to a conventional milling operation. Production is expected to start in the first quarter of 2009 at a rate of approximately 85,000 ounces of gold per year. Proven and probable mineral reserves primarily in the Mojon-Crimea zone are estimated by Scott Wilson Roscoe Postle Associates Inc. at 11.0 million tonnes at 1.44 grams of gold per tonne containing 510,000 ounces of gold (see Press Release dated May 8, 2008).

Drilling of 2,036 metres in 12 holes has been completed to test the San Juan vein structure, a potential new open pit mining target, located about 5 kilometres south of the mine area as shown in Figure 2. These holes tested the structure over approximately an 800 metre strike length to a vertical depth of 180 metres. All but one hole intersected gold mineralized quartz veins/vein breccias. The final two holes in this program (SJ-08-12 and -13) returned 3.27 g Au/t over a true width of 11.5m and 3.60 g Au/t over 3.9 metres true width, respectively. A definition drill program of 16 holes totaling 2,200 metres is currently in progress to fill-in drill coverage to an approximately 50 metre by 50 metre spacing to define a mineral resource. Table 2A gives complete results.

At the Los Angeles target, which is a possible satellite target adjacent San Juan as shown on Figure 2, three (3) holes totaling 565 metres have been completed to test targets at shallow depths. Hole AN-08-02 intersected 13.04 g Au/t (12.31 with highs cut to 25g) over a true width of 5.0 metres at a vertical depth of only 30 metres. Hole AN-08-01 returned 2.61 g Au/t over a true width of 4.5 metres at a vertical depth of about 20 metres. Further drilling is planned to test this structure which has excellent potential to host open pit mineral resources.

The Cuernos de Oro structure located 2 kilometres north of the mine has been tested by 10 holes totaling 1,114 metres spaced at approximately 100 metre intervals over a strike length of one (1) kilometre. Results from the first six holes intersected a mineralized structure from 1.4 metres to 2.50 metres true width; the best result was 1.36 g Au/t over a true width of 1.4 metres in Hole CO-08-05. Results of the last four holes on this target are pending.

In the Victoria-Santa Maria area, twelve (12) holes totaling 2,618 metres have been completed at approximately 100 metre spacing to test the structure between the two mining areas that previously had very little drilling. All holes have intersected mineralized structures; results have been received for four (4) additional holes. The best result was 4.94 g Au/t over a true width of 1.0 metres at a depth of approximately 40 metres below surface in Hole VICSM-08-009. Table 2A gives complete results.

A detailed mapping program including re-interpretation of previous geological data in conjunction with new diamond drilling and petrological work has outlined a number of new targets along the Mojon-Crimea structure which hosts the majority of the mineral resources outlined to date at Orosi. A particular focus has been the potential extension of satellite structures to the southwest of the current pit design limits on Mojon. Seven (7) holes totaling 1,548 metres have completed to test potential new structures. The best result was from Hole MJ-08-003 which returned 4.49 g Au/t over a true width of 0.5 metres. Table 2A gives complete results. Results from the last four holes of this program are pending.

As previously reported, Induced Polarization/Resistivity surveys totaling 38.6 line kilometres in 21 lines were completed to explore the potential strike extension over approximately 3 kilometres of the Mojon-Crimea structures as well as satellite structures to the immediate northeast of the mine area. This survey has outlined a number of significant anomalies including two major chargeability anomalies 1.2 kilometres and 2.5 kilometres northeast of the mine area respectively, as shown below in Figure 2. Eight (8) reconnaissance diamond drill holes totaling 1,678 metres have been completed to test these anomalies. This area had never previously been drill tested and the area is covered by saprolite up to 5 metres thick so that there is essentially no outcrop.

The holes confirmed the presence of widespread disseminated pyrite within a variety of hydrothermally clay-altered breccias. In places the breccias contain silicified fragments which probably came from an original silicified cap. While no significant gold values were returned from the first six holes for which assays have been received, this type of alteration is typically above or peripheral to the core silicified and gold mineralized centre of the epithermal systems. The widespread hydrothermal alteration indicates that there is excellent potential for locating gold mineralized zones likely below or peripheral to where these holes were drilled. Based on this new geological information, the interpretation of the induced polarization survey is being refined to outline additional drill targets.

Dr. Bill Pearson, P.Geo. commented, "The program at Orosi has accelerated significantly over the past two months with our improved understanding of the geology and distribution of gold mineralization. Drilling on several of the structures, particularly San Juan and Los Angeles, has returned grades significantly higher than the average Orosi open pit reserve grade indicating that there is excellent potential to outline additional resources with higher grades in these satellite structures. It is evident that the Mojon-Crimea structure extends much further to the northeast and the drilling results on the IP anomalies have confirmed widespread hydrothermal alteration, further work is required to locate the silicified core of the systems where gold mineralization is most likely to occur."

#### **Mestiza-La India Area**

At Mestiza-La India, located 70 kilometres east of Limon, as previously reported, Magnetic, Resistivity and Induced Polarization (IP) surveys have been conducted on approximately 45 line kilometres of new exploration grid oriented perpendicular to the Tatiana vein crossing the Mestiza property, along with geological mapping, sampling, prospecting and data compilation. This grid has been extended to the southwest and southeast to better cover the anomalous areas; IP surveys are currently in progress on an additional 32 line kilometers. As previously reported drilling is planned to test the IP anomalies.

Diamond drilling will commence soon to further test the Tatiana vein on the Mestiza property that contains an inferred mineral resource of 558,000 tonnes at 8.80 g Au/t containing 158,600 ounces of gold (see Technical Report dated March 31, 2008 posted on SEDAR). This vein has now been traced for a strike length of 5 kilometres. Elsewhere on the property geological mapping and sampling is continuing with a particular focus on outlining areas with potential conjugate veins sets where a greater density of veining could yield potential open pit targets.

#### **SAMPLING, ASSAYING AND QUALITY CONTROL**

The core (NQ 47.6 mm) was logged, photographed and then sawn in half with one-half sent to the laboratory for analysis and the other half retained and stored on site. All core samples were prepared and assayed at the Company's Limon Mine laboratories. The Limon mine laboratory has a separate preparation circuit for exploration samples so that these are prepared and analyzed separately from run-of-mine samples.

The Limon Mine laboratory uses normal industry procedures. The entire half-core samples are crushed to pass 10-mesh-size sieve, a 1/4 split is then pulverized to have greater than 90% passing the 200-mesh-sized sieve to produce a 100 gram homogenized sub-sample. A one-assay ton aliquot (a 29.2 gram sub-sample) is used for fire assaying with an atomic absorption (AA) or gravimetric finish to determine gold concentration. Internal quality control includes the use of blanks, duplicates and standards in every batch of samples. The Company also conducts internal check assaying. Regular external check assays are performed at a certified Canadian commercial laboratory and certified external reference standards are inserted into each batch.

**Table 1A: Summary of Drilling Results, Santa Pancha, Limon Mine area**

Hole(i)	From (metres)	To (metres)	Core Length (metres)	True Width (metres)	Gold (g/t) Uncut	Cut(ii)	Zone
LM-08-015	306.42	308.00	1.58	1.4	<b>3.20</b>		Santa Pancha
LM-08-016	87.25	93.40	6.15	5.8	<b>0.27</b>		Santa Pancha
LM-08-017	86.45	89.25	2.80	2.7	<b>1.03</b>		Santa Pancha
LM-08-018	358.33	363.20	4.87	4.6	<b>1.43</b>		Santa Pancha
LM-08-019	315.93	322.97	7.52	6.4	<b>9.83</b>		Santa Pancha
LM-08-020	301.18	303.76	2.58	2.4	<b>3.14</b>		Santa Pancha
LM-08-021	42.65	62.03	19.38	18.0	<b>6.05</b>		Santa Pancha
LM-08-022	259.92	265.42	5.50	5.3	<b>198.69</b>	<b>7.90</b>	Santa Pancha

- (i) All holes are NQ core size  
(ii) High sample assays capped at 25 Au g/t following the practice at the Santa Pancha mine; the cut values were established geostatistically.

**Table 1B: Collar Coordinates and Orientation of Drill Holes, Santa Pancha, Limón Mine**

Hole	Easting	Northing	Elevation	Length (metres)	Az(i)	Dip(i)
LM-08-015	19457.5	13404.1	61.00	255.05	284	-64
LM-08-016	19261.5	13527.5	63.00	117.45	290	-45
LM-08-017	19250.0	13507.0	64.50	108.15	290	-45
LM-08-018	10506.5	13405.5	60.00	376.95	291	-54
LM-08-019	19507.5	13554.0	63.50	366.40	291	-55
LM-08-020	19507.5	13554.0	63.50	354.00	291	-48
LM-08-021	19234.5	13590.0	61.00	77.30	284	-50
LM-08-022	19412.5	13423.5	64.00	301.85	291	-46

- (i) All measurements are in metres except Azimuth (Az) and Dip which are measured in degrees.

**Table 2A: Summary of Drilling Results San Juan, Los Angeles, Cuernos do Oro, Victoria-Santa Maria, Mojon and Gobierno Target Areas, Orosi**

Hole(i)	From (metres)	To (metres)	Core Length (metres)	True Width (metres)	Gold (g/t) Uncut	Cut(ii)	Zone
<b>San Juan</b>							
SJ-08-012	91.07	106.00	14.93	11.5	<b>3.27</b>		San Juan
SJ-08-013	10.30	14.79	4.49	3.9	<b>3.60</b>		San Juan
<b>Los Angeles</b>							
AN-08-001	28.99	34.12	5.13	4.5	<b>2.61</b>		Los Angeles
and	50.29	53.79	3.50	3.1	<b>1.68</b>		
AN-08-002	24.90	28.00	3.10	2.7	<b>1.34</b>		Los Angeles
and	57.92	63.70	5.78	5.0	<b>13.04</b>	<b>12.31</b>	

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AN-08-003	48.10	48.80	0.70	0.6	<b>2.06</b>	Los Angeles
<b>Cuernos do Oro</b>						
CO-08-001	53.80	56.72	2.92	2.1	<b>1.12</b>	Cuernos Oro
CO-08-002	39.24	41.14	1.9	1.4	<b>0.34</b>	Cuernos Oro
CO-08-003	66.70	68.70	2.00	1.4	<b>0.60</b>	Cuernos Oro
CO-08-004	52.67	56.19	3.52	2.5	<b>0.80</b>	Cuernos Oro
CO-08-005	39.40	41.40	2.00	1.4	<b>1.36</b>	Cuernos Oro
CO-08-006	45.55	47.72	2.17	1.5	<b>1.11</b>	Cuernos Oro
CO-08-007	Assays pending					Cuernos Oro

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Hole(i)	From (metres)	To (metres)	Core Length (metres)	True Width (metres)	Gold (g/t) Uncut	Zone Cut(ii)
CO-08-008	Assays pending					Cuernos Oro
CO-08-009	Assays pending					Cuernos Oro
CO-08-010	Assays pending					Cuernos Oro
<b>Victoria-Santa Maria</b>						
VICSM-08-006	65.00	69.07	4.07	3.1	<b>0.90</b>	Santa Maria
VICSM-08-007	68.58	72.76	4.18	2.4	<b>0.83</b>	Santa Maria
VICSM-08-008	141.80	149.80	8.00	4.6	<b>0.21</b>	Santa Maria
VICSM-08-009	64.00	65.45	1.45	1.0	<b>4.94</b>	Santa Maria
and	79.62	82.44	2.82	2.0	<b>1.04</b>	Santa Maria
VICSM-08-010	Assays pending					Santa Maria
VICSM-08-011	Assays pending					Santa Maria
VICSM-08-012	Assays pending					Santa Maria
<b>Mojon SW and NE Extensions</b>						
MJ-08-003	44.64	45.39	0.75	0.5	<b>4.49</b>	Mojon SW
MJ-08-004	3.04	6.09	3.05	2.0	<b>0.72</b>	Mojon SW
MJ-08-005	nsv					Mojon SW
MJ-08-006	136.00	153.40	17.40	11.1	<b>0.16</b>	Mojon SW
MJ-08-007	146.80	155.10	8.30	5.3	<b>0.13</b>	Mojon SW
MJ-08-008	nsv					Mojon SW
MJ-08-009	nsv					Mojon SW
SEE-08-001	Assays pending					Santa Elena Ext
SEE-08-002	Assays pending					Santa Elena Ext
SEE-08-003	Assays pending					Santa Elena Ext
DES-08-001	Assays pending					Desconocida
DES-08-002	Assays pending					Desconocida
DES-08-003	Assays pending					Desconocida
DES-08-004	Assays pending					Desconocida
<b>IP Anomalies (Gobierno)</b>						
GO-08-001	100.18	104.00	3.82	3.3	<b>0.33</b>	Gobierno
GO-08-002	nsv					Gobierno
GO-08-003	nsv					Gobierno
GO-08-004	nsv					Gobierno
GO-08-005	nsv					Gobierno
GO-08-006	nsv					Gobierno
GO-08-007	Assays pending					Gobierno
GO-08-008	Assays pending					Gobierno

- (i) All holes are NTW core size
- (ii) High sample assays capped at 25 Au g/t following the practice at the Orosi mine; the cut values were established geostatistically.
- (iii) nsv = no significant values

**Table 2B: Collar Coordinates and Orientation of Drill Holes, San Juan, Los Angeles, Cuernos do Oro, Victoria-Santa Maria, Mojon and Gobierno Target Areas, Orosi**

Hole	Easting	Northing	Elevation	Length	Az(i)	Dip(i)
(metres)						
<b>San Juan</b>						

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SJ-08-012	698936.90	1352185.00	500.33	132.58	170	-45
SJ-08-013	698838.00	1352112.00	481.29	131.06	170	-45
<b>Los Angeles</b>						
AN-08-001	699709.00	1353198.00	505.83	152.09	160	-50
AN-08-002	699824.00	1353250.00	504.35	149.35	160	-50
AN-08-003	699538.00	1353179.00	498.95	263.04	160	-50
<b>Cuernos do Oro</b>						
CO-08-001	696963.20	1355516.00	651.70	102.10	180	-58

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Hole	Easting	Northing	Elevation	Length	Az(i)	Dip(i)
				(metres)		
CO-08-002	697067.30	1355545.00	648.46	115.82	180	-55
CO-08-003	697162.50	1355562.00	668.59	47.24	180	-54
CO-08-004	697263.34	1355567.49	674.42	80.77	180	-47
CO-08-005	697463.68	1355545.58	712.32	100.58	180	-53
CO-08-006	697664.37	1355579.73	679.20	70.10	180	-48
CO-08-007	697563.77	1355578.80	691.30	128.12	180	-65
CO-08-008	697262.11	1355608.38	679.28	147.78	180	-67
CO-08-009	696963.73	1355548.48	665.46	103.83	180	-74
CO-08-010	696963.73	1355548.48	665.46	134.11	180	-70
<b>Victoria-Santa Maria</b>						
VICSM-08-001	697860.97	1353618.30	514.04	316.99	330	-56
VICSM-08-002	697938.95	1353687.50	538.55	225.55	330	-45
VICSM-08-003	697959.21	1353651.90	528.20	278.89	330	-50
VICSM-08-004	697768.65	1353580.80	510.40	220.98	330	-50
VICSM-08-005	697800.10	1353527.70	529.06	201.16	330	-55
VICSM-08-006	697706.56	1353491.40	526.15	164.59	330	-47
VICSM-08-007	697706.56	1353491.40	526.15	160.02	330	-70
VICSM-08-008	697517.05	1353566.90	489.66	280.41	150	-35
VICSM-08-009	697473.64	1353491.60	494.37	245.36	150	-40
VICSM-08-010	697511.15	1353426.60	485.42	152.40	150	-40
VICSM-08-011	697482.99	1353263.60	504.21	246.88	325	-45
VICSM-08-012	697440.86	1353348.90	503.34	123.44	360	-50
<b>Mojon SW and NE Extensions</b>						
MJ-08-003	695890.49	1353364.15	580.29	131.06	360	-50
MJ-08-004	695794.02	1353334.05	595.90	249.93	360	-45
MJ-08-005	695792.62	1353495.80	614.35	193.54	360	-45
MJ-08-006	696228.09	1353617.85	606.17	274.32	190	-60
MJ-08-007	696126.93	1353619.40	613.69	196.59	190	-50
MJ-08-008	695791.05	1353394.43	610.43	250.00	180	-50
MJ-08-009	695872.05	1353241.43	588.53	71.62	330	-45
MJ-08-003	696328.84	1353412.00	579.34	131.06	360	-50
MJ-08-004	696390.95	1353397.78	568.04	249.93	360	-45
SEE-08-001	698264.15	1354394.24	667.97	150.87	336	-50
SEE-08-002	698303.99	1354566.80	699.17	169.16	156	-50
SEE-08-003	698198.18	1354293.09	634.32	179.83	336	-45
DES-08-001	698056.33	1354247.61	592.85	192.02	150	-45
DES-08-002	698200.81	1354319.93	637.23	220.98	150	-62
DES-08-003	698167.20	1354278.16	633.31	182.88	150	-65
DES-08-004	698111.23	1354277.50	586.56	199.64	150	-50
<b>IP Anomalies (Gobierno)</b>						
GB-08-001	699730.90	1354542.00	703.45	132.58	335	-45
GB-08-002	699558.10	1354438.00	651.65	379.48	335	-55
GB-08-003	699742.10	1354562.00	693.23	243.84	335	-58
GB-08-004	699628.50	1354278.00	609.41	234.80	335	-55
GB-08-005	699892.90	1354168.00	632.40	147.82	335	-58
GB-08-006	699175.10	1353812.00	587.43	112.77	335	-58
GB-08-007	698733.00	1354794.00	597.45	201.16	155	-50
GB-08-008	699183.70	1354815.00	602.83	242.31	335	-55

(i) All measurements are in metres except Azimuth (Az) and Dip which are measured in degrees.

**QUALIFIED PERSON**

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Dr. Bill Pearson, P. Geo., Executive Vice President, Exploration for Central Sun Mining, is the Qualified Person responsible for the management of the exploration program and disclosure of

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the drill results as defined by National Instrument 43-101. The laboratory process reported herein and the internal quality control information are reviewed regularly by Dr. Pearson. Dr. Pearson has read and approved this news release.

***About Central Sun Mining Inc.***

*The Company is a growing gold producer with mining and exploration activities focused in Nicaragua. The Company operates the Limon Mine in Nicaragua and is converting the Orosi Mine in Nicaragua to conventional milling to increase the annual gold output. It also holds an option to acquire a 100% interest in the Mestiza gold property which is located 70 kilometres by road east of the Limon Mine. The Company is focused on efficient and productive mining practices to establish high quality and cost effective operations. Central Sun Mining Inc. is committed to growth by optimizing current operations, expanding mineral reserves and resources at existing mines, exploring its extensive land holdings and seeking strategic mergers or acquisitions in the Americas.*

For further information, please contact:

**Caroline Arsenault, Investor Relations**

**CENTRAL SUN MINING INC.**

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**Cautionary Note Regarding Forward-Looking Statements:** This press release contains forward-looking statements, within the meaning of the United States Private Securities Litigation Reform Act of 1995 and applicable Canadian securities legislation. Forward-looking statements include, but are not limited to, statements with respect to the completion of the Company's new strategic plan, the future financial or operating performance of the Company, its subsidiaries and its projects, the future price of gold, estimated recoveries under the milling plan, the estimation of mineral reserves and resources, the realization of mineral reserve estimates, the timing and amount of estimated future production, costs of production, capital for the mill project, operating and exploration expenditures, costs and timing of the development of new deposits, outcome, costs and timing of future exploration, requirements for additional capital, government regulation of mining operations, environmental risks, reclamation expenses, title disputes or claims, limitations of insurance coverage and the timing and possible outcome of pending litigation and regulatory matters. Generally, these forward-looking statements can be identified by the use of forward-looking terminology such as plans, expects or does not expect, is expected, budget, scheduled, estimates, forecasts, intends, anticipates or does not anticipate, or believes, or variations and phrases or state that certain actions, events or results may, could, would, might or will be taken, occur or be achieved. Forward-looking statements are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking statements, including but not limited to: general business, economic, competitive, political and social uncertainties; the actual results of current exploration activities; actual results of reclamation activities; conclusions of economic evaluations; changes in project parameters as plans continue to be refined; future prices of gold; possible variations of ore grade or recovery rates; failure of plant, equipment or processes to operate as anticipated; accidents, labour disputes and other risks of the mining industry; political instability, insurrection or war; delays in obtaining governmental approvals or required financing or in the completion of development or construction activities, as well as those factors discussed in the section entitled General Development of the Business Risks of the Business in the Company's annual information form for the year ended December 31, 2007 on file with the securities regulatory authorities in Canada and the Company's Form 40-F on file with the Securities and Exchange Commission in Washington, D.C. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. The Company does not undertake to update any forward-looking statements that are incorporated by reference herein, except in accordance with applicable securities law.

**Cautionary Note to U.S. Investors Concerning Estimates of Measured, Indicated or Inferred Resources**

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The information presented uses the terms measured, indicated and inferred mineral resources. United States investors are advised that while such terms are recognized and required by Canadian regulations, the United States Securities and Exchange Commission does not recognize these terms. Inferred mineral resources have a great amount of uncertainty as to their existence and as to their economic and legal feasibility. It cannot be assumed that all or any part of an inferred mineral resource will ever be upgraded to a higher category. Under Canadian rules, estimates of inferred mineral resources may not form the basis of feasibility or other economic studies. United States investors are cautioned not to assume that all or any part of measured or indicated mineral resources will ever be converted into mineral reserves. United States investors are also cautioned not to assume that all or any part of an inferred mineral resource exists, or is economically or legally mineable.

**Figure 1: Limon Mine, Santa Pancha vertical longitudinal section**

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**Figure 2: Orosi Mine, Plan View showing major exploration target areas**

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