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BASF AKTIENGESELLSCHAFT
Form 6-K
July 26, 2002

6-K UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 OF
THE SECURITIES EXCHANGE ACT OF 1934

July 26, 2002

BASF AKTIENGESELLSCHAFT
(Exact name of Registrant as Specified in its Charter)

BASF CORPORATION
(Translation of Registrant's name into English)

Carl Bosch Strasse 38, LUDWIGSHAFEN, GERMANY 67056
(Address of Principal Executive Offices)

Indicate by check mark whether the Registrant files or will file annual reports under cover Form 20-F or Form 40-F

Form 20-F Form 40-F
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Indicate by check mark whether the Registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No
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If "Yes" is marked, indicate below the file number assigned to the Registrant in connection with Rule 12g3-2(b): 82- _____

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Current Report to be signed on its behalf by the undersigned, thereunto duly authorized.

BASF Aktiengesellschaft

Date: July 26, 2002

By: /s/ Kurt Leidner

Name: Kurt Leidner
Title: Director Communications
Ludwigshafen site

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By: /s/ Christian Schubert

Name: Christian Schubert

Title: Director Communications
BASF Group

EXHIBIT INDEX

Exhibit 99.1 Share buy-back to be continued

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SHARE BUY-BACK TO BE CONTINUED

BASF PLANS TO BUY BACK ITS OWN SHARES FOR E500 MILLION

As previously announced, BASF Aktiengesellschaft is continuing its share buy-back program. According to current plans, E500 million is to be used to repurchase shares by the end of the year. With a current share price of E36.00 per share (July 25, 2002), this corresponds to 2.4 percent of the company's market capitalization. The company will start the share buy-back today, July 26, 2002.

The aim of the share buy-back program is to reduce the equity ratio and increase earnings per share.

BASF Aktiengesellschaft currently has about 583 million shares outstanding.

BASF bought back shares for E1.3 billion in 2001, thus completing one of the largest programs of its kind in Germany. In total, 30,775,000 shares, or approximately 5 percent of share capital, were bought back at an average price of E42.22.