

NIKE INC  
Form 424B3  
July 02, 2002

Pricing Supplement #1 dated July 1, 2002  
(To Prospectus dated January 24, 2002 and  
Prospectus Supplement dated May 29, 2002)

Rule 424(b) (3)  
File No. 333-71324

## NIKE, Inc.

Medium-Term Notes Fixed Rate

We are hereby offering to sell Notes having the terms specified below to you with the assistance of: ☐ Merrill Lynch & Co. ☐ Other: \_\_\_\_\_, acting as: ☐ principal ☐ agent, at: ☐ varying prices related to prevailing market prices at the time of resale ☐ a fixed initial public offering price of 99.85% of the Principal Amount.

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Principal Amount: \$25,000,000	Original Issue Date: July 8, 2002
Agent's Discount or Commission: .50%	Stated Maturity Date: July 8, 2007
Nets Proceeds to Company: \$24,837,500	Interest Payment Date(s): June 1 <sup>st</sup> and December 1 <sup>st</sup>

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Interest Rate: 4.80% per annum

Redemption:

- ☐ The Notes may not be redeemed prior to the Stated Maturity Date.
- ☐ The Notes may be redeemed at the option of the Company prior to the Stated Maturity Date.
- Initial Redemption Date: \_\_\_\_\_
- Initial Redemption Percentage: \_\_\_\_\_
- Annual Redemption Percentage Reduction: \_\_\_\_\_% until Redemption Percentage is 100% of the Principal Amount.
- ☐ The Notes shall be redeemed by the Company prior to the Stated Maturity Date (see attached).

Repayment:

- ☐ The Notes may not be repaid prior to the Stated Maturity Date.
- ☐ The Notes may be repaid prior to the Stated Maturity Date at the option of the holder of the Notes.
- Option Repayment Date(s): \_\_\_\_\_

Currency:

Specified Currency: U.S. dollars (If other than U.S. dollars, see attached)

Minimum Denominations: \_\_\_\_\_ (Applicable only if Specified Currency is other than U.S. dollars)

Exchange Rate Agent: \_\_\_\_\_ (Applicable only if Specified Currency is other than U.S. dollars)

If Discount Note, check ☐  
Issue Price: \_\_\_\_%

Form: ☐ Book-Entry ☐ Certificated

Other Provisions:

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