

Edgar Filing: USA EDUCATION INC - Form 424B3

USA EDUCATION INC
 Form 424B3
 January 14, 2002

PRICING SUPPLEMENT NO. 7 DATED JANUARY 10, 2002
 (TO PROSPECTUS DATED OCTOBER 31, 2001
 AND PROSPECTUS SUPPLEMENT DATED DECEMBER 11, 2001)

FILED UNDER RULE 424(b) (3)
 FILE NO. 333-63164

\$3,000,000,000
 USA EDUCATION, INC.
 Medium Term Notes, Series A
 Due 9 Months or Longer From the Date of Issue

Principal Amount:	\$25,000,000	Floating Rate Notes:	X	Fixed Rate Notes:
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Original Issue Date:	January 16, 2002	Closing Date:	January 16, 2002	CUSIP Number:
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Maturity Date:	July 25, 2003	Option to Extend Maturity:	X No	Specified Currency:
			_ Yes	
		If Yes, Final Maturity Date:		

Redeemable at the option of the Company:	X No	Redemption Price:	Not Ap
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_ Yes	Redemption Dates:	Not Ap
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Repayment at the option of the Holder: :	X No	Repayment Price:	Not Ap
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_ Yes	Repayment Dates:	Not Ap
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APPLICABLE TO FIXED RATE NOTES ONLY:

Interest Rate:

Interest Payment Date(s):

Interest Accrual Method:

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APPLICABLE TO FLOATING RATE NOTES ONLY:

Floating Rate Index:

CD Rate

Index Maturity: Three Months, except
Interest Period for
shall be 1 Week.

Commercial Paper Rate

CMT Rate

Spread: 8 basis points (.08%).

Federal Funds Rate

LIBOR Telerate

Initial Interest Rate: TBD.

LIBOR Reuters

Prime Rate

Interest Rate Reset Period: Quarterly

91-Day Treasury Bill Rate

Reset Date(s): Each January 25th, April 25th, July 25th
and October 25th during the term of the
Notes, beginning January 25, 2002, subject
to following business day convention.

Interest Payment Date(s): Each January 25th,
and October 25th
Notes, beginning J
to following busin

Interest Determination Date: 2 London and New York Business
Days prior to the related Reset
Date.

Interest Period: From and includ
Payment Date (o
the case of the
Period) to but
Interest Paymen
in the case of
Period).

Lock-in Period Start Date: Not Applicable.

Accrual Method: Actual/360.

Maximum Interest Rate: Not Applicable.

Minimum Interest Rate: Not Applicable.

Form: Book-entry.

Denominations: \$1,000 minimum and integral multiples of \$1,000 in excess
thereof.

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Trustee: JPMorgan Chase Bank, formerly known as The Chase Manhattan Bank.

Issue Price: 100%.

Agent's Commission: 0.03%.

Net Proceeds: \$24,992,500.

Agent: Credit Suisse First Boston Corporation.

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