

Edgar Filing: SPAR GROUP INC - Form 5

SPAR GROUP INC
Form 5
February 14, 2003

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 5

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

- Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
- Form 3 Holdings Reported
- Form 4 Transactions Reported

1. Name and Address of Reporting Person*

| | | |
|-----------------------|----------|----------|
| Off | George | W. |
| ----- | ----- | ----- |
| (Last) | (First) | (Middle) |
| c/o SPAR Group, Inc. | | |
| 580 White Plains Road | | |
| ----- | | |
| | (Street) | |
| Tarrytown | New York | 10591 |
| ----- | ----- | ----- |
| (City) | (State) | (Zip) |

2. Issuer Name and Ticker or Trading Symbol

SPAR Group, Inc. ("SGRP")

3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

4. Statement for Month/Year

December, 2002

5. If Amendment, Date of Original (Month/Year)

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FORM 5 (CONTINUED)

TABLE II -- DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED
(E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

| 1. Title of Derivative Security (Instr. 3) | 2. Conver- sion or Exer- cise Price of Deriv- ative Secur- ity | 3. Trans- action Date (Month/ Day/ Year) | 3A. Deemed Execution Date, if any (Month/Day Year) | 4. Trans- action Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) ----- (A) (D) | 6. Date Exercisable and Expiration Date (Month/Day/Year) ----- Date Expira- tion Date | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) ----- Amount or Number of Shares |
|--|---|--|--|---|--|---|----------|--|
| Option to buy Common Stock | \$.01 | | | | | Immed. | 12/31/12 | Common Stock, \$.01 par value 791 |
| Option to buy Common Stock | \$.01 | 09/30/02 | | A4 | 1,179 | Immed. | 09/30/12 | Common Stock, \$.01 par value 1,179 |
| Option to buy Common Stock | \$2.26 | 07/01/02 | | A | 2,500 | 07/01/03 | 07/01/12 | Common Stock, \$.01 par value 2,500 |
| Option to buy Common Stock | \$.01 | 06/28/02 | | A | 1,111 | Immed. | 06/28/12 | Common Stock, \$.01 par value 1,111 |
| Option to buy Common Stock | \$.01 | 03/28/02 | | A | 1,117 | Immed. | 03/28/12 | Common Stock, \$.01 par value 1,117 |
| Option to buy Common Stock | \$.01 | 12/31/01 | | A | 1,405 | Immed. | 12/31/11 | Common Stock, \$.01 par value 1,405 |
| Option to buy Common Stock | \$.01 | 11/1/01 | | A | 1,180 | Immed. | 11/1/11 | Common Stock, \$.01 par value 1,180 |
| | | | | | | | | Common |

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| | | | | | | | | |
|----------------------------------|-------|----------|---|--------|--------|----------|--|--------|
| Option to buy Common Stock | \$.95 | 06/22/01 | A | 10,000 | Immed. | 06/22/11 | Stock, \$.01 par value | 10,000 |
| ----- | | | | | | | Common Stock, \$.01 par value | |
| ===== | | | | | | | | |
| Option to buy Common Stock | | | | | | | Common Stock, \$.01 par value | |
| ===== | | | | | | | | |

Explanation of Responses:

/s/ George W. Off

2/13/03

**Signature of Reporting Person

Date

* If the form is filed by more than one Reporting Person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.
If space provided is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.