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RADA ELECTRONIC INDUSTRIES LTD  
Form 6-K  
November 24, 2008

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

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F O R M 6-K

REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13a-16 OR  
15d-16 UNDER THE SECURITIES EXCHANGE ACT OF 1934

For the month of  
November 2008

RADA ELECTRONIC INDUSTRIES LIMITED  
(Name of Registrant)

7 Giborei Israel Street, Netanya 42504, Israel  
(Address of Principal Executive Office)

Indicate by check mark whether the registrant files or will  
file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F  Form 40-F

Indicate by check mark if the registrant is submitting the  
Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the  
Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Indicate by check mark whether by furnishing the information  
contained in this Form, the registrant is also thereby furnishing the  
information to the Commission pursuant to Rule 12g3-2(b) under the Securities  
Exchange Act of 1934.

Yes  No

If "Yes" is marked, indicate below the file number assigned to  
the registrant in connection with Rule 12g3-2(b): 82-\_\_\_\_\_

This Form 6-K is being incorporated by reference into the Registrant's  
Form F-3 Registration Statements File Nos. 333-12074, 333-115598, 333-117954,  
333-127491 and 333-150197 and Form S-8 Registration Statement File No.  
333-111437.

RADA ELECTRONIC INDUSTRIES LTD.

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## 6-K Items

1. Press Release re RADA Electronic Industries Announces Q3 2008 Results dated November 24, 2008.

ITEM 1

Press Release

Source: RADA Electronic Industries Ltd.

RADA Electronic Industries Announces Q3 2008 Results

Thursday November 20, 11:35 am ET

NETANYA, Israel, Nov. 20, 2008 (GLOBE NEWSWIRE) -- RADA Electronic Industries Ltd. (NasdaqCM:RADA - News) reported today its financial results for the third quarter ended September 30, 2008. Revenues were \$5 million compared to \$2.8 million in the third quarter of 2007. Operating income for the third quarter of 2008 was \$368,000 compared to operating loss of \$419,000 in the third quarter of 2007 and financing expenses were \$162,000 for the third quarter of 2008, compared to \$118,000 in the third quarter of 2007. As a result, the company reported a net income of \$202,000 for the third quarter of 2008, compared to a net loss of \$559,000 in the third quarter of 2007.

For the first nine months of 2008 the company reported total revenues of \$12.3 million, an operating loss of \$339,000, financing expenses of \$888,000 and a net loss of \$1.2 million. This compares with total revenues of \$9.7 million, an operating loss of \$703,000 financing expenses of \$442,000 and a net loss of \$1.2 million for the first nine months of 2007.

Commenting on the results, Zvika Alon, RADA's CEO said, "We are pleased with the increasing pace of revenue growth throughout this fiscal year and are maintaining our expectations that 2008 revenues will increase over 2007. This quarter's results were significantly better than the comparable period in 2007 and also in comparison to the first two quarters of 2008. Despite the current global recession, we have succeeded in increasing our revenues as well as our operating results this year and based on our backlog and sales forecast, we expect revenue growth in 2009."

### About RADA

RADA Electronic Industries Ltd. is an Israel-based company involved in the military and commercial aerospace industries. The Company specializes in Avionics systems (Digital Video Recorders, Ground Debriefing Stations, Stores Management Systems, Flight Data Recorders, Inertial Navigation Systems), Trainers Upgrades, Avionics systems for the UAV market, and Electro optic cameras for airplanes and armored vehicles.

Note: Certain statements in this press release are "forward-looking statements" within the meaning of the Private Securities Litigation Act of 1995. Such statements involve known and unknown risks, uncertainties and other factors that may cause actual results to differ materially. Such risk uncertainties and other factors include, but are not limited to, changes in general economic conditions, risks in product and technology developments, market acceptance of new products

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and continuing product demand, level of competition and other factors described in the Company's Annual Report on Form 20-F and other filings with the Securities and Exchange Commission.

### CONSOLIDATED BALANCE SHEETS

U.S. dollars in thousands, except share and per share data

|  | September<br>30, 2008 | December<br>31, 2007 |
|--|-----------------------|----------------------|
|  | Unaudited             | Audited              |
| <b>ASSETS</b>  |                       |                      |
| <b>CURRENT ASSETS:</b>   |                       |                      |
| Cash and cash equivalents  | \$ 1,364              | \$ 835               |
| Restricted cash  | 636                   | 598                  |
| Trade receivables (net of allowance for<br>doubtful accounts of \$60 and of \$62<br>at September 30, 2008 and December 31, 2007<br>respectively) | 3,336                 | 4,907                |
| Other accounts receivable and prepaid expenses   | 579                   | 305                  |
| Costs and estimated earnings in excess of<br>billings on uncompleted contracts   | 1,482                 | 701                  |
| Inventories  | 4,728                 | 2,609                |
| <b>Total current assets</b>  | <b>12,125</b>         | <b>9,955</b>         |
| <b>LONG-TERM RECEIVABLES AND DEPOSITS:</b>   |                       |                      |
| Long-term receivables  | 845                   | 983                  |
| Leasing deposits   | 57                    | 57                   |
| Severance pay fund   | 2,441                 | 2,038                |
| <b>Total long-term receivables and deposits</b>  | <b>3,343</b>          | <b>3,078</b>         |
| <b>PROPERTY AND EQUIPMENT, NET</b>   | <b>3,439</b>          | <b>2,745</b>         |
| <b>OTHER ASSETS:</b>   |                       |                      |
| Intangible assets, net   | 1,083                 | 1,414                |
| Goodwill   | 549                   | 214                  |
| <b>Total other assets</b>  | <b>1,632</b>          | <b>1,628</b>         |
| <b>Total assets</b>  | <b>\$ 20,539</b>      | <b>\$ 17,406</b>     |

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| LIABILITIES AND SHAREHOLDERS' EQUITY  |           |           |  |
|---|-----------|-----------|--|
| CURRENT LIABILITIES:  |           |           |  |
| Short-term bank credit and current maturities of long-term loans            | \$ 239    | \$ 490    |  |
| Trade payables  | 2,991     | 1,472     |  |
| Other accounts payable and accrued expenses                                 | 3,907     | 3,666     |  |
| Deferred revenues   | 472       | 181       |  |
| Billings in excess of costs and estimated earnings on uncompleted contracts | 89        | 88        |  |
|   | -----     | -----     |  |
| Total current liabilities   | 7,698     | 5,897     |  |
|   | -----     | -----     |  |
| LONG-TERM LIABILITIES:  |           |           |  |
| Long term liability   | 124       | --        |  |
| Loan from shareholders, net   | 1,030     | 261       |  |
| Convertible note from a shareholder, net                                    | 1,879     | 1,622     |  |
| Long-term loan  | 57        | --        |  |
| Accrued severance pay   | 2,903     | 2,442     |  |
|   | -----     | -----     |  |
| Total long-term liabilities   | 5,993     | 4,325     |  |
|   | -----     | -----     |  |
| MINORITY INTERESTS  | 550       | 459       |  |
|   | -----     | -----     |  |
| SHAREHOLDERS' EQUITY:   |           |           |  |
| Share capital -   |           |           |  |
| Ordinary shares of NIS 0.015 par value -                                    |           |           |  |
| Authorized: 16,333,333 shares at  |           |           |  |
| September 30, 2008 and December 31, 2007;                                   |           |           |  |
| Issued and outstanding: 8,858,553 and                                       |           |           |  |
| 8,705,788 shares at September 30, 2008 and                                  |           |           |  |
| December 31, 2007 respectively  |           |           |  |
| Additional paid-in capital  | 119       | 116       |  |
| Accumulated other comprehensive income                                      | 69,467    | 68,968    |  |
| Accumulated deficit   | 311       | --        |  |
|   | (63,599)  | (62,359)  |  |
|   | -----     | -----     |  |
| Total shareholders' equity  | 6,298     | 6,725     |  |
|   | -----     | -----     |  |
| Total liabilities and shareholders' equity                                  | \$ 20,539 | \$ 17,406 |  |
|   | =====     | =====     |  |

### CONSOLIDATED STATEMENTS OF OPERATIONS

U.S. dollars in thousands, except per share data

| Nine months ended |       | Three months ended |       |
|-------------------|-------|--------------------|-------|
| September 30,     |       | September 30,      |       |
| -----             | ----- | -----              | ----- |
| 2008              | 2007  | 2008               | 2007  |
| -----             | ----- | -----              | ----- |
| (Unaudited)       |       |                    |       |
| -----             |       |                    |       |

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|   |            |            |          |           |
|---|------------|------------|----------|-----------|
| Revenues                                      | \$ 12,337  | \$ 9,720   | \$ 5,030 | \$ 2,762  |
| Cost of revenues                              | 9,687      | 7,791      | 3,732    | 2,286     |
|   | -----      | -----      | -----    | -----     |
| Gross profit                                  | 2,650      | 1,929      | 1,298    | 476       |
|   | -----      | -----      | -----    | -----     |
| Operating expenses:                           |            |            |          |           |
| Research and development                      | 369        | 210        | 137      | 61        |
| Marketing and selling                         | 1,132      | 1,012      | 333      | 292       |
| General and administrative                    | 1,488      | 1,410      | 460      | 542       |
|   | -----      | -----      | -----    | -----     |
| Total operating expenses:                     | 2,989      | 2,632      | 930      | 895       |
|   | -----      | -----      | -----    | -----     |
| Operating income (loss)                       | (339)      | (703)      | 368      | (419)     |
| Financial expense, net                        | 888        | 442        | 162      | 118       |
|   | -----      | -----      | -----    | -----     |
|   | (1,227)    | (1,145)    | 206      | (537)     |
| Minority interests in profits of subsidiary   | 13         | 35         | 4        | 22        |
|   | -----      | -----      | -----    | -----     |
| Net income (loss)                             | \$ (1,240) | \$ (1,180) | \$ 202   | \$ (559)  |
|   | =====      | =====      | =====    | =====     |
| Net income (loss) per share:                  |            |            |          |           |
| Basic and diluted net income (loss) per share | \$ (0.14)  | \$ (0.14)  | \$ 0.02  | \$ (0.06) |
|   | =====      | =====      | =====    | =====     |

Contact:

RADA Electronic Industries Ltd.  
Shiri Lazarovich, C.F.O.  
011-972-9-8921111

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Rada Electronic Industries Ltd.  
(Registrant)

By: /s/Herzle Bodinger

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Herzle Bodinger  
President and Chairman

Date: November 24, 2008