LIBBEY INC Form SC 13G March 26, 2004

	OMB APP	ROVAI	Ĺ	
OMB Numb	er:	323	35-0	0145
Expires:	Decemb	er 31	1, 2	2005
Estimate	d aver	age	buı	rden
hours pe	r respo	nse.		11

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934 (Amendment No)*
Libbey Inc.
(Name of Issuer)
Common Stock, par value \$0.01 per share
(Title of Class of Securities)
529898108
(CUSIP Number)
March 19, 2004
(Date of Event which Requires Filing of this Statement)
Check the appropriate box to designate the rule pursuant to which this Schedule is filed:
[] Rule 13d-1(b) [X] Rule 13d-1(c) [] Rule 13d-1(d)
* The remainder of this cover page shall be filled out for a reporting person's

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the

disclosures provided in a prior cover page.

(Continued on following pages)
Page 1 of 28 Pages
Exhibit Index Found on Page 27

13G

1	NAMES OF REI		RSONS NO. OF ABOVE PERSONS (ENTITIES ONLY)	
	Farallon Cap	pital Partı	ners, L.P.	
	CHECK THE A	PPROPRIATE	BOX IF A MEMBER OF A GROUP (See Instruction (a) [] (b) [X]**	
2	**	aggrega class o cover p	eporting persons making this filing hold ate of 800,000 Shares, which is 5.9% of of securities. The reporting person on t page, however, is a beneficial owner only curities reported by it on this cover page.	
3	SEC USE ONL	====== Y		
	====================================	OR PLACE (DF ORGANIZATION	
4	California			
		======================================	SOLE VOTING POWER	
NUM	BER OF		-0-	
_	ARES	6	SHARED VOTING POWER	
	ICIALLY ED BY		174,700	
ΕŻ	ACH	7	SOLE DISPOSITIVE POWER	
	ORTING	7	-0-	
PERS	- HTIW MC		SHARED DISPOSITIVE POWER	
		8	174,700	
9	AGGREGATE AI	MOUNT BENE	FICIALLY OWNED BY EACH REPORTING PERSON	
	174,700			
10		F THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES SHARES (See Instructions) []		

	1.3 %		
	TYPE OF REF	ORTING PER	SON (See Instructions)
12	PN 		
		Pac	ge 2 of 28 Pages
			,
			13G
====== SIP No.	529898108		
	=======		
 1	== NAMES OF RE	PORTING PE	RSONS
			NO. OF ABOVE PERSONS (ENTITIES ONLY)
	Farallon Ca	pital Inst	itutional Partners, L.P.
	CHECK THE A	PPROPRIATE	BOX IF A MEMBER OF A GROUP (See Instructions (a) [] (b) [X]**
2	**	aggrega class o cover p	eporting persons making this filing hold ate of 800,000 Shares, which is 5.9% of to securities. The reporting person on the page, however, is a beneficial owner only curities reported by it on this cover page.
3	SEC USE ONI	.Ү	
	===================================	OR PLACE (DF ORGANIZATION
4	California		
	========		
		5	SOLE VOTING POWER
NU	MBER OF		-0-
	HARES	6	SHARED VOTING POWER
	FICIALLY NED BY		153,900
	EACH		SOLE DISPOSITIVE POWER
DF	PORTING	7	-0-
	SON WITH		
		8	SHARED DISPOSITIVE POWER
		=======	153,900
			ZICINIIV OWNED DV ENCH DEDODITING DEDCON
9	AGGREGATE A	MOUNT BENE	FICIALLY OWNED BY EACH REPORTING PERSON
 9	AGGREGATE A	MOUNT BENEI	EICIALLI OWNED DI EACH REPORTING PERSON
9	153 , 900		E AMOUNT IN ROW (9) EXCLUDES

11	FERCENI OF	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)				
	1.1 %					
1.0	TYPE OF REP	TYPE OF REPORTING PERSON (See Instructions)				
12	PN ========					
		Pa	ge 3 of 28 Pages			
			13G			
====== IP No.	======= 529898108					
======	======					
1	NAMES OF RE	PORTING PE	RSONS			
	I.R.S. IDEN	ITIFICATION	NO. OF ABOVE PERSONS (ENTITIES ONLY)			
	Farallon Ca	pital Inst	itutional Partners II, L.P.			
	CHECK THE A	APPROPRIATE	BOX IF A MEMBER OF A GROUP (See Instruction (a) [] (b) [X]**			
			(D) [X] ^ ^			
2	**	aggreg class cover	eporting persons making this filing hold ate of 800,000 Shares, which is 5.9% of of securities. The reporting person on t			
2	** ====== SEC USE ONL	aggreg class cover the se	eporting persons making this filing hold ate of 800,000 Shares, which is 5.9% of of securities. The reporting person on t page, however, is a beneficial owner only			
	===================================	aggreg class cover the se	eporting persons making this filing hold ate of 800,000 Shares, which is 5.9% of of securities. The reporting person on t page, however, is a beneficial owner only			
	===================================	aggreg class cover the se	eporting persons making this filing hold ate of 800,000 Shares, which is 5.9% of of securities. The reporting person on topage, however, is a beneficial owner only curities reported by it on this cover page.			
3	SEC USE ONL	aggreg class cover the se	eporting persons making this filing hold ate of 800,000 Shares, which is 5.9% of of securities. The reporting person on topage, however, is a beneficial owner only curities reported by it on this cover page.			
3 4	SEC USE ONL	aggreg class cover the se	eporting persons making this filing hold ate of 800,000 Shares, which is 5.9% of of securities. The reporting person on the page, however, is a beneficial owner only curities reported by it on this cover page.			
34 NUN	SEC USE ONL CITIZENSHIP	aggreg class cover the se	eporting persons making this filing hold ate of 800,000 Shares, which is 5.9% of of securities. The reporting person on the page, however, is a beneficial owner only curities reported by it on this cover page.			
3 4 NUN SI BENEI	SEC USE ONI CITIZENSHIP California CHECKER	aggreg class cover the se	eporting persons making this filing hold ate of 800,000 Shares, which is 5.9% of of securities. The reporting person on the page, however, is a beneficial owner only curities reported by it on this cover page. OF ORGANIZATION SOLE VOTING POWER -0-			
3 4 NUN SH BENEH OWN	SEC USE ONI CITIZENSHIP California MBER OF HARES FICIALLY	aggreg class cover the se	eporting persons making this filing hold ate of 800,000 Shares, which is 5.9% of of securities. The reporting person on the page, however, is a beneficial owner only curities reported by it on this cover page. OF ORGANIZATION SOLE VOTING POWER -0- SHARED VOTING POWER			
3 4 NUN SH BENEH OWN	SEC USE ONI CITIZENSHIP California California HARES FICIALLY NED BY	aggreg class cover the se	eporting persons making this filing hold ate of 800,000 Shares, which is 5.9% of of securities. The reporting person on the page, however, is a beneficial owner only curities reported by it on this cover page. SOLE VOTING POWER -0- SHARED VOTING POWER 20,800			
3 4 NUN SH BENEH OWN I	SEC USE ONI CITIZENSHIP California MBER OF HARES FICIALLY NED BY	aggreg class cover the se OR PLACE	eporting persons making this filing hold ate of 800,000 Shares, which is 5.9% of of securities. The reporting person on the page, however, is a beneficial owner only curities reported by it on this cover page. OF ORGANIZATION SOLE VOTING POWER -0- SHARED VOTING POWER 20,800 SOLE DISPOSITIVE POWER -0-			
3 4 NUN SH BENEH OWN I	SEC USE ONI CITIZENSHIP California California HARES FICIALLY NED BY EACH	aggreg class cover the se OR PLACE	eporting persons making this filing hold ate of 800,000 Shares, which is 5.9% of of securities. The reporting person on the page, however, is a beneficial owner only curities reported by it on this cover page. SOLE VOTING POWER -0- SHARED VOTING POWER 20,800 SOLE DISPOSITIVE POWER			

10		E AGGREGATE RES (See Ins	AMOUNT IN ROW (9) EXCLUDES structions)
11	PERCENT OF 0	CLASS REPRES	SENTED BY AMOUNT IN ROW (9)
12	TYPE OF REP	ORTING PERSO	ON (See Instructions)
		Page	e 4 of 28 Pages
CUSIP No.	529898108 		13G
1	I.R.S. IDEN		SONS NO. OF ABOVE PERSONS (ENTITIES ONLY) Sutional Partners III, L.P.
	CHECK THE A	======= PPROPRIATE B	BOX IF A MEMBER OF A GROUP (See Instructions) (a) [] (b) [X]**
2	**	aggregat class of cover pa	porting persons making this filing hold at the ce of 800,000 Shares, which is 5.9% of the securities. The reporting person on this age, however, is a beneficial owner only our this reported by it on this cover page.
3	SEC USE ONL	======= Y	·=====================================
4	CITIZENSHIP	OR PLACE OF	ORGANIZATION
	========	5 5	SOLE VOTING POWER
NU	MBER OF		-0-
BENE	SHARES BENEFICIALLY OWNED BY		SHARED VOTING POWER 22,500
RE	EACH REPORTING		SOLE DISPOSITIVE POWER -0-
PER	SON WITH	8	SHARED DISPOSITIVE POWER 22,500

	22,500						
10		E AGGREGATE ARES (See Inst	AMOUNT IN ROW (9) EXCLUDES	[]			
11	PERCENT OF (CLASS REPRESI	ENTED BY AMOUNT IN ROW (9)				
	0.2 % =====	0.2 %					
12	TYPE OF REPO	ORTING PERSON	N (See Instructions)				
	PN =======						
		Page	5 of 28 Pages				
			13G				
CUSIP No.	====== 529898108						
=======	======						
1		PORTING PERSO	DNS D. OF ABOVE PERSONS (ENTITI	ES ONLY)			
	Tinicum Par	tners, L.P.					
	CHECK THE A	PPROPRIATE BO	DX IF A MEMBER OF A GROUP (:	See Instructions) (a) [] (b) [X]**			
2	**	aggregate class of cover pag	orting persons making the of 800,000 Shares, who securities. The reportinge, however, is a beneficative reported by it on the	ich is 5.9% of the ng person on this ial owner only of			
3	SEC USE ONL	======== Y					
	====================================	OR PLACE OF	ORGANIZATION				
4	New York						
	=======	5	SOLE VOTING POWER				
NUM	NUMBER OF		-0-				
	SHARES BENEFICIALLY OWNED BY		SHARED VOTING POWER				
			8,700				
E.	ACH	7	SOLE DISPOSITIVE POWER				
	ORTING	7	-0-				
PERS	PERSON WITH -		SHARED DISPOSITIVE POWER				

8,700

			8,700			
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON					
	8,700					
10	CHECK IF THE CERTAIN SHARE		======================================	-=		
	PERCENT OF CI	ASS REPRES	ENTED BY AMOUNT IN ROW (9)			
11	0.1 %	8				
12	TYPE OF REPOR	RTING PERSO	N (See Instructions)			
12	PN =========	:=======				
		Page	6 of 28 Pages			
			13G			
	529898108					
=======	======					
1	NAMES OF REPO I.R.S. IDENTI		======================================			
	Farallon Capi	tal Manage	ment, L.L.C.			
	CHECK THE APP	ROPRIATE B	OX IF A MEMBER OF A GROUP (See Instructi (a) [] (b) [X]**			
2	**	aggregate class of cover pa	orting persons making this filing ho e of 800,000 Shares, which is 5.9% o securities. The reporting person or ge, however, is a beneficial owner or rities reported by it on this cover page	of the n this nly of		
3	SEC USE ONLY					
	CITIZENSHIP C	R PLACE OF	ORGANIZATION			
4	Delaware					
	========	5	SOLE VOTING POWER	=====		
NUN	MBER OF		-0-			
	 HARES FICIALLY	6	SHARED VOTING POWER	-====		
	NED BY		419,400			
E	EACH	7	SOLE DISPOSITIVE POWER			
REI	PORTING	1	-0-			

PERS	ON WITH	
		SHARED DISPOSITIVE POWER 8
		419,400
9	AGGREGATE AMO	UNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
	419,400	
	CHECK IF THE	AGGREGATE AMOUNT IN ROW (9) EXCLUDES
10	CERTAIN SHARE	S (See Instructions) []
	====================================	ASS REPRESENTED BY AMOUNT IN ROW (9)
11	3.1 %	
		TING PERSON (See Instructions)
12		Time Tandon (See Institutions)
	IA, 00 ======	
		Page 7 of 28 Pages
=======	======	13G
CUSIP No.	529898108 ======	
1	NAMES OF REPO	RTING PERSONS FICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)
	Farallon Part	
	CHECK THE APP	ROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions) (a) [] (b) [X]**
2	**	The reporting persons making this filing hold an aggregate of 800,000 Shares, which is 5.9% of the class of securities. The reporting person on this cover page, however, is a beneficial owner only of the securities reported by it on this cover page.
3	SEC USE ONLY	
	CITIZENSHIP O	R PLACE OF ORGANIZATION
4	Delaware	
		5 SOLE VOTING POWER
NUM	BER OF	-0-
SH	 ARES	6 SHARED VOTING POWER
BENEF	ICIALLY ED BY	380,600
OWIN		

	EACH	_	SOLE DISPOSITIVE POWER		
	PORTING	7	-0-		
PER	SON WITH		SHARED DISPOSITIVE POWER		
		8	380,600		
9	AGGREGATE AM	OUNT BENEF	ICIALLY OWNED BY EACH REPORTING PERSON		
	380,600				
10	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions)				
	DEDCENT OF C	TACC DEDDE			
11		LASS REPRE	SENTED BY AMOUNT IN ROW (9)		
	2.8 % ========				
12	TYPE OF REPO	RTING PERSO	DN (See Instructions)		
	00				
		Page	e 8 of 28 Pages		
			13G		
CUSIP No.	529898108				
=======	=======				
1	NAMES OF REP	======== ORTING PERS	SONS		
	I.R.S. IDENT	FFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)			
	David I. Coh	en =======			
	CHECK THE AP	PROPRIATE I	BOX IF A MEMBER OF A GROUP (See Instructions) (a) [] (b) [X] **		
2	**	aggregat class of cover pa	porting persons making this filing hold an te of 800,000 Shares, which is 5.9% of the f securities. The reporting person on this age, however, is a beneficial owner only of urities reported by it on this cover page.		
3	SEC USE ONLY				
	===================================	======= OR PLACE OF	F ORGANIZATION		
4	United State:	S			
	========	5 5	SOLE VOTING POWER		
Т	MDED OF	Ŭ	-0-		
	MBER OF				
S	HARES	6	SHARED VOTING POWER		

	FICIALLY NED BY		800,000
EACH REPORTING PERSON WITH -			SOLE DISPOSITIVE POWER
		7	-0-
			SHARED DISPOSITIVE POWER
		8	800,000
9 AGGREGATE AMO		OUNT BENEFI	CIALLY OWNED BY EACH REPORTING PERSON
	800,000		
10	CHECK IF THE		AMOUNT IN ROW (9) EXCLUDES cructions) []
	PERCENT OF C	LASS REPRES	ENTED BY AMOUNT IN ROW (9)
11	5.9 %		
1.0	TYPE OF REPO	RTING PERSO	N (See Instructions)
12	IN		
		Page	9 of 28 Pages
		Page	9 of 28 Pages 13G
	529898108 	Page	
	NAMES OF REP	 ORTING PERSO	13G
	NAMES OF REP	ORTING PERSO	13G DNS
	NAMES OF REP I.R.S. IDENT Chun R. Ding	ORTING PERSO	13G DNS
	NAMES OF REP I.R.S. IDENT Chun R. Ding	The repaggregate class of cover pag	13G DNS D. OF ABOVE PERSONS (ENTITIES ONLY) DX IF A MEMBER OF A GROUP (See Instructions) (a) [] (b) [X]** Drting persons making this filing hold are of 800,000 Shares, which is 5.9% of the securities. The reporting person on this
1	NAMES OF REP I.R.S. IDENT Chun R. Ding CHECK THE AP	The representation of cover pacting security.	DNS D. OF ABOVE PERSONS (ENTITIES ONLY) OX IF A MEMBER OF A GROUP (See Instructions) (a) [] (b) [X]** Orting persons making this filing hold are of 800,000 Shares, which is 5.9% of the securities. The reporting person on this ge, however, is a beneficial owner only of
2	NAMES OF REP I.R.S. IDENT Chun R. Ding CHECK THE AP **	The repaggregate class of cover pagthe secu	13G DNS D. OF ABOVE PERSONS (ENTITIES ONLY) OX IF A MEMBER OF A GROUP (See Instructions) (a) [] (b) [X]** Drting persons making this filing hold and and of 800,000 Shares, which is 5.9% of the securities. The reporting person on this ge, however, is a beneficial owner only of
2	NAMES OF REP I.R.S. IDENT Chun R. Ding CHECK THE AP **	The repart of cover part the secution of PLACE OF	DNS D. OF ABOVE PERSONS (ENTITIES ONLY) OX IF A MEMBER OF A GROUP (See Instructions) (a) [] (b) [X]** Orting persons making this filing hold and e of 800,000 Shares, which is 5.9% of the securities. The reporting person on this ge, however, is a beneficial owner only of rities reported by it on this cover page.

NU	JMBER OF		-0-
BENE	SHARES BENEFICIALLY		SHARED VOTING POWER
OV	NED BY		800,000
	EACH	7	SOLE DISPOSITIVE POWER
RE	EPORTING	7	-0-
PEF	PERSON WITH -		SHARED DISPOSITIVE POWER
		8	800,000
9	9 AGGREGATE AM		CICIALLY OWNED BY EACH REPORTING PERSON
			2011221 011122 21 21101 121 0112110 121001
	800 , 000 ========		
10	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions) []		
	PERCENT OF C	CLASS REPRE	ESENTED BY AMOUNT IN ROW (9)
11	5.9 %		
	TYPE OF REPO	RTING PERS	SON (See Instructions)
12	IN =========		·
		Paç	ge 10 of 28 Pages
			13G
CUSIP No.	529898108		
	=======		
1	NAMES OF REE		RSONS NO. OF ABOVE PERSONS (ENTITIES ONLY)
	Joseph F. Do	ownes	
	CHECK THE AE	PROPRIATE	BOX IF A MEMBER OF A GROUP (See Instructions) (a) [] (b) [X]**
2	**	aggrega class o cover p	eporting persons making this filing hold an ate of 800,000 Shares, which is 5.9% of the of securities. The reporting person on this page, however, is a beneficial owner only of curities reported by it on this cover page.
3	SEC USE ONLY	 <u>'</u>	
	CITIZENSHIP	OR PLACE (OF ORGANIZATION
4	United State	es	

		======================================	SOLE VOTING POWER			
NUMBER OF - SHARES			-0-			
		 6	SHARED VOTING POWER			
BENE	FICIALLY NED BY	Ü	800,000			
·						
I	EACH	7	SOLE DISPOSITIVE POWER			
REPORTING PERSON WITH			-0- 			
		8	SHARED DISPOSITIVE POWER			
			800,000			
9	AGGREGATE A	MOUNT BENE	FICIALLY OWNED BY EACH REPORTING PERSON			
	800,000					
	CHECK IF TH	====== E AGGREGATI	E AMOUNT IN ROW (9) EXCLUDES			
10	CERTAIN SHA	RES (See In	nstructions) []			
	PERCENT OF	 CLASS REPRE	ESENTED BY AMOUNT IN ROW (9)			
11		PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)				
	===	5.9 % 				
12	TYPE OF REP	ORTING PERS	SON (See Instructions)			
	IN ======					
		Pag	ge 11 of 28 Pages			
.====:			13G			
	529898108					
 1	NAMES OF REPORTING PERSONS					
1	I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)					
±						
	William F.	Duhamel				
	=======	========	BOX IF A MEMBER OF A GROUP (See Instructions) (a) [] (b) [X]**			
2	=======	The reaggregations of the cover properties.	(a) [] (b) [X]** eporting persons making this filing hold are ate of 800,000 Shares, which is 5.9% of the of securities. The reporting person on this			
	CHECK THE A	The reaggregations of the sec	(a) [] (b) [X]** eporting persons making this filing hold are at e of 800,000 Shares, which is 5.9% of the eff securities. The reporting person on this page, however, is a beneficial owner only of			

Edgar Filing: LIBBEY INC - Form SC 13G CITIZENSHIP OR PLACE OF ORGANIZATION 4 United States -----SOLE VOTING POWER NUMBER OF -0-_____ SHARED VOTING POWER SHARES BENEFICIALLY OWNED BY 800,000 _____ EACH SOLE DISPOSITIVE POWER 7 REPORTING -0-PERSON WITH SHARED DISPOSITIVE POWER 800,000 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 800,000 _____ CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES 1.0 CERTAIN SHARES (See Instructions) _____ PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 11 5.9 % ------TYPE OF REPORTING PERSON (See Instructions) 12 TN ------Page 12 of 28 Pages 13G CUSIP No. 529898108 NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY) Charles E. Ellwein CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions) (a) [] (b) [X] **

2 ** The reporting persons making this filing hold an aggregate of 800,000 Shares, which is 5.9% of the class of securities. The reporting person on this cover page, however, is a beneficial owner only of the securities reported by it on this cover page.

3 SEC USE ONLY

	CITIZENSHIP (OR PLACE OF	ORGANIZATION		
4	United States				
		 5	SOLE VOTING POWER		
NUM	IBER OF		-0-		
	 IARES	 6	SHARED VOTING POWER		
BENEF	CIALLY SED BY		800,000		
E	ACH		SOLE DISPOSITIVE POWER		
	ORTING	7	-0-		
PERS	SON WITH		SHARED DISPOSITIVE POWER		
		8	800,000		
9	AGGREGATE AMO	 DUNT BENEFI	CIALLY OWNED BY EACH REPORTING PERSON		
	800,000				
10	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions)				
	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)				
11	5.9 %				
	TYPE OF REPORTING PERSON (See Instructions)				
12	IN				
		Page	13 of 28 Pages		
			13G		
CUSIP No.	529898108				
	=======				
1	NAMES OF REPO		ONS O. OF ABOVE PERSONS (ENTITIES ONLY)		
	Richard B. F	ried			
	CHECK THE API	PROPRIATE B	OX IF A MEMBER OF A GROUP (See Instructions) (a) [] (b) [X]**		
2	**	aggregat class of	orting persons making this filing hold an e of 800,000 Shares, which is 5.9% of the securities. The reporting person on this ge, however, is a beneficial owner only of		

the securities reported by it on this cover page. -----3 SEC USE ONLY ------CITIZENSHIP OR PLACE OF ORGANIZATION United States _____ SOLE VOTING POWER -0-NUMBER OF _____ 6 SHARED VOTING POWER SHARES BENEFICIALLY OWNED BY 800,000 -----SOLE DISPOSITIVE POWER EACH REPORTING -0-PERSON WITH _____ SHARED DISPOSITIVE POWER 8 800,000 -----AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 800,000 -----CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES 10 CERTAIN SHARES (See Instructions) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 11 5.9 % ._____ TYPE OF REPORTING PERSON (See Instructions) 12 IN Page 14 of 28 Pages 13G ______ CUSIP No. 529898108 ______ -----NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY) Monica R. Landry -----CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions) (a) [] (b) [X] ** 2 ** The reporting persons making this filing hold an

aggregate of 800,000 Shares, which is 5.9% of the class of securities. The reporting person on this cover page, however, is a beneficial owner only of the securities reported by it on this cover page.

3	SEC USE ON	======== [,Y				
3	SEC USE ON	11				
	===================================	P OR PLACE C	F ORGANIZATION			
4	United Stat	ces				
	=======	5 5	SOLE VOTING POWER			
NU	MBER OF		-0-			
_	HARES	6	SHARED VOTING POWER			
	FICIALLY NED BY		800,000			
	EACH		SOLE DISPOSITIVE POWER			
	PORTING	7	-0-			
PER	SON WITH		SHARED DISPOSITIVE POWER			
		8	800,000			
9	AGGREGATE A	 AMOUNT BENEF	ICIALLY OWNED BY EACH REPORTING PERSON			
	800,000					
10		HE AGGREGATE ARES (See In				
	PERCENT OF					
11	5.9 %	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)				
	=======	TYPE OF REPORTING PERSON (See Instructions)				
12	IN	OKIING FERS	ON (See Instructions)			
		Pag	re 15 of 28 Pages			
			120			
	=======================================		13G			
	529898108 ======					
1	NAMES OF RE					
		Mallin				
	William F.	Metitu				

(b) [X] **

2	**	aggregat class of cover pa	orting persons make e of 800,000 Share securities. The ge, however, is a l rities reported by i	es, which is 5.9% reporting person c peneficial owner c	of the on this only of		
3	SEC USE ONLY				=====		
4	CITIZENSHIP (ORGANIZATION		=====		
		5	SOLE VOTING POWER				
NUM	BER OF		-0-				
_	ARES	6	SHARED VOTING POWE	============== २	======		
	ICIALLY ED BY		800,000				
E	ACH		SOLE DISPOSITIVE PO)WER			
	ORTING	7	-0-				
PERS	ON WITH		SHARED DISPOSITIVE	POWER	======		
		8	800,000				
9	AGGREGATE AMO	UNT BENEFI	CIALLY OWNED BY EACH	REPORTING PERSON	=====		
	800,000						
10	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions) []						
	PERCENT OF CI	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)					
11	5.9 %						
	TYPE OF REPORTING PERSON (See Instructions)						
12	IN						
		Page	16 of 28 Pages		=====		
			13G				
CUSIP No.	====== 529898108						
=======	=======						
1	NAMES OF REPO		ONS O. OF ABOVE PERSONS	(ENTITIES ONLY)			
	Stephen L. Millham						

	CHECK THE APP	ROPRIATE	BOX IF A MEMBER OF A GROUP (See Instructions) (a) [] (b) [X]**
2	**	aggrega class o cover p	porting persons making this filing hold are of 800,000 Shares, which is 5.9% of the f securities. The reporting person on this age, however, is a beneficial owner only of urities reported by it on this cover page.
3	SEC USE ONLY		
4	CITIZENSHIP O United States		F ORGANIZATION
		5	SOLE VOTING POWER
NUM	BER OF		-0-
BENEF	 ARES ICIALLY ED BY	6	SHARED VOTING POWER 800,000
E.	OWNED BY EACH REPORTING		SOLE DISPOSITIVE POWER -0-
I LIKS	ON WIII	8	SHARED DISPOSITIVE POWER 800,000
9	====================================	====== UNT BENEF	======================================
10	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions) []		
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 5.9 %		
12	IN		ON (See Instructions)
			e 17 of 28 Pages
	======		13G
CUSIP No.	529898108		
1	=== NAMES OF REPO		======================================

18

I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

	Rajiv A. Pā	tel ======				
	CHECK THE A	PPROPRIATE	BOX IF A MEMBER OF A GROUP (See Instructions (a) [] (b) [X]**			
2	**	aggreg class cover	eporting persons making this filing hold ate of 800,000 Shares, which is 5.9% of t of securities. The reporting person on th page, however, is a beneficial owner only curities reported by it on this cover page.			
3	SEC USE ONI	 .Y				
4	CITIZENSHIE	OR PLACE	OF ORGANIZATION			
	United Stat	es ======				
		5	SOLE VOTING POWER			
NU	JMBER OF		-0-			
SHARES		6	SHARED VOTING POWER			
BENEFICIALLY OWNED BY			800,000			
	EACH	7	SOLE DISPOSITIVE POWER			
	PORTING		-0-			
PER	RSON WITH		SHARED DISPOSITIVE POWER			
		8	800,000			
9	AGGREGATE A	MOUNT BENE	FICIALLY OWNED BY EACH REPORTING PERSON			
	800,000					
10		CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions) []				
	PERCENT OF	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)				
11	5.9 %					
	TYPE OF REF	ORTING PER	SON (See Instructions)			
12						

Page 18 of 28 Pages

13G

CUSIP No. 529898108

1		NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY) Derek C. Schrier					
	Derek C. S						
	CHECK THE	APPROPRIATE	BOX IF A MEMBER OF A GROUP (See Instructions) (a) [] (b) [X]**				
2	**	aggrega class c cover p	eporting persons making this filing hold an ate of 800,000 Shares, which is 5.9% of the of securities. The reporting person on this page, however, is a beneficial owner only of curities reported by it on this cover page.				
3	SEC USE ON	======== LY					
	CITIZENSHI	P OR PLACE (OF ORGANIZATION				
4	United Sta	United States					
		5	SOLE VOTING POWER				
NU	IMBER OF		-0-				
	SHARES	6	SHARED VOTING POWER				
	FICIALLY NED BY		800,000				
	EACH	7	SOLE DISPOSITIVE POWER				
	PORTING	7	-0-				
PEF	RSON WITH		SHARED DISPOSITIVE POWER				
		8	800,000				
9	AGGREGATE	AMOUNT BENEF	FICIALLY OWNED BY EACH REPORTING PERSON				
	800,000						
10		====== HE AGGREGATE ARES (See Ir	E AMOUNT IN ROW (9) EXCLUDES astructions) []				
	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)						
11	5.9 %						
	TYPE OF RE	======= PORTING PERS	SON (See Instructions)				
12	IN	IN					
	=======						

Page 19 of 28 Pages

CUSIP No. 529898108 -----_____ NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY) Thomas F. Stever -----CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions) (a) [] (b) [X] ** The reporting persons making this filing hold an aggregate of 800,000 Shares, which is 5.9% of the class of securities. The reporting person on this cover page, however, is a beneficial owner only of the securities reported by it on this cover page. ______ 3 SEC USE ONLY -----CITIZENSHIP OR PLACE OF ORGANIZATION United States _____ 5 SOLE VOTING POWER NUMBER OF -0-SHARES 6 SHARED VOTING POWER BENEFICIALLY OWNED BY 800,000 _____ EACH SOLE DISPOSITIVE POWER 7 REPORTING -0------PERSON WITH SHARED DISPOSITIVE POWER 8 800,000 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 800,000 _____ CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES 10 CERTAIN SHARES (See Instructions) _____ PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 11 5.9 % ______

Page 20 of 28 Pages

TYPE OF REPORTING PERSON (See Instructions)

12

13G

			13G	
	529898108 			
1	NAMES OF RE		SONS NO. OF ABOVE PERSONS (ENTITIES ONLY)	
	Mark C. Weh	rly		
	CHECK THE A	====== PPROPRIATE	BOX IF A MEMBER OF A GROUP (See Instr (a) [(b) [X]
2	**	aggrega class o cover p	eporting persons making this filing the of 800,000 Shares, which is 5. of securities. The reporting personage, however, is a beneficial owner curities reported by it on this cover	9% of the n on this r only of
3	SEC USE ONL	======= Y		======
4			F ORGANIZATION	
	United Stat	=======		======
		5	SOLE VOTING POWER	
NU	IMBER OF		-0- =	=======
BENE	SHARES SFICIALLY	6	SHARED VOTING POWER	
OW	INED BY		800,000 	
	EACH	7	SOLE DISPOSITIVE POWER	
	PORTING RSON WITH		-0- 	
		8	SHARED DISPOSITIVE POWER	
			800,000	
9	AGGREGATE A	MOUNT BENEF	CICIALLY OWNED BY EACH REPORTING PERSO	N
	800,000			
10	CHECK IF TH		AMOUNT IN ROW (9) EXCLUDES structions)]
	PERCENT OF	======= CLASS REPRE	SENTED BY AMOUNT IN ROW (9)	=======
11	5.9 %			
	TYPE OF REP	======= ORTING PERS	ON (See Instructions)	=======
12	IN			

Page 21 of 28 Pages

Item 1. Issuer

(a) Name of Issuer:

Libbey Inc. (the "Company")

(b) Address of Issuer's Principal Executive Offices:

300 Madison Avenue, Toledo, Ohio 43604

Item 2. Identity And Background

Title Of Class Of Securities And CUSIP Number (Item 2(d) and (e))

This statement relates to shares of Common Stock, par value \$0.01 per share (the "Shares"), of the Company. The CUSIP number of the Shares is 529898108.

Name Of Persons Filing, Address Of Principal Business Office And
-----Citizenship (Item 2(a), (b) and (c))

This statement is filed by the entities and persons listed below, all of whom together are referred to herein as the "Reporting Persons."

The Partnerships

- (i) Farallon Capital Partners, L.P., a California limited partnership ("FCP"), with respect to the Shares held by it;
- (ii) Farallon Capital Institutional Partners, L.P., a
 California limited partnership ("FCIP"), with respect
 to the Shares held by it;
- (iv) Farallon Capital Institutional Partners III, L.P., a
 Delaware limited partnership ("FCIP III"), with
 respect to the Shares held by it; and
- (v) Tinicum Partners, L.P., a New York limited partnership ("Tinicum"), with respect to the Shares held by it.

FCP, FCIP, FCIP II, FCIP III and Tinicum are together referred to herein as the "Partnerships."

Page 22 of 28 Pages

The Management Company

(vi) Farallon Capital Management, L.L.C., a Delaware limited liability company (the "Management Company"), with respect to the Shares held by certain accounts managed by the Management Company (the "Managed Accounts").

The General Partner Of The Partnerships

(vii) Farallon Partners, L.L.C., a Delaware limited liability company which is the general partner of each of the Partnerships (the "General Partner"), with respect to the Shares held by each of the Partnerships.

The Managing Members Of the General Partner And The Management Company

(viii) The following persons who are managing members of
 both the General Partner and the Management Company,
 with respect to the Shares held by the Partnerships
 and the Managed Accounts: David I. Cohen ("Cohen"),
 Chun R. Ding ("Ding"), Joseph F. Downes ("Downes"),
 William F. Duhamel ("Duhamel"), Charles E. Ellwein
 ("Ellwein"), Richard B. Fried ("Fried"), Monica R.
 Landry ("Landry"), William F. Mellin ("Mellin"),
 Stephen L. Millham ("Millham"), Rajiv A. Patel
 ("Patel"), Derek C. Schrier ("Schrier"), Thomas F.
 Steyer ("Steyer") and Mark C. Wehrly ("Wehrly").

Cohen, Ding, Downes, Duhamel, Ellwein, Fried, Landry, Mellin, Millham, Patel, Schrier, Steyer and Wehrly are together referred to herein as the "Individual Reporting Persons."

The citizenship of each of the Partnerships, the General Partner and the Management Company is set forth above. Each of the Individual Reporting Persons is a United States citizen. The address of the principal business office of each of the Reporting Persons is c/o Farallon Capital Management, L.L.C., One Maritime Plaza, Suite 1325, San Francisco, California 94111.

Item 3. If This Statement Is Filed Pursuant To Sections 240.13d-1(b) or 240.13d-2(b) or (c), Check Whether The Person Filing Is An Entity

Specified in (a) - (j):

Not Applicable.

If This Statement Is Filed Pursuant To Section 240.13d-1(c), Check This
----Box. [X]

Item 4. Ownership

The information required by Items 4(a) - (c) and set forth in Rows 5 through 11 of the cover page for each Reporting Person hereto is incorporated herein by reference for each such Reporting Person.

Page 23 of 28 Pages

The Shares reported hereby for the Partnerships are owned directly by the Partnerships and those reported by the Management Company on behalf of the Managed Accounts are owned directly by the Managed Accounts. The General Partner, as general partner to the Partnerships, may be deemed to be the beneficial owner of all such Shares owned by the Partnerships. The Management Company, as investment adviser to the Managed Accounts, may be deemed to be the beneficial owner of all such Shares owned by the Managed Accounts. The Individual Reporting Persons, as managing members of both the General Partner and/or the Management Company, may each be deemed to be the beneficial owner of all such Shares held by the Partnerships and the Managed Accounts. Each of the Management Company, the General Partner and the Individual Reporting Persons hereby disclaims any beneficial ownership of any such Shares.

Item 5. Ownership Of Five Percent Or Less Of A Class

Not Applicable.

Item 6. Ownership Of More Than Five Percent On Behalf Of Another Person

Not Applicable.

Item 7. Identification And Classification Of The Subsidiary Which Acquired The

Security Being Reported On By The Parent Holding Company

Not Applicable.

Item 8. Identification And Classification Of Members Of The Group

The Reporting Persons are filing this Schedule 13G pursuant to Rule 13d-1(c). Consistent with Item 2 of the cover page for each Reporting Person above, the Reporting Persons neither disclaim nor affirm the existence of a group among them.

Item 9. Notice Of Dissolution Of Group

Not Applicable.

Item 10. Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

Page 24 of 28 Pages

SIGNATURES

After reasonable inquiry and to the best of our knowledge and belief, the undersigned certify that the information set forth in this statement is true, complete and correct.

Dated: March 26, 2004

/s/ Monica R. Landry

FARALLON PARTNERS, L.L.C.,
on its own behalf and as General Partner of
FARALLON CAPITAL PARTNERS, L.P.,
FARALLON CAPITAL INSTITUTIONAL PARTNERS, L.P.,
FARALLON CAPITAL INSTITUTIONAL PARTNERS II, L.P.,
FARALLON CAPITAL INSTITUTIONAL PARTNERS III, L.P.,
And TINICUM PARTNERS, L.P.
By Monica R. Landry,
Managing Member

/s/ Monica R. Landry

FARALLON CAPITAL MANAGEMENT, L.L.C., By Monica R. Landry, Managing Member

/s/ Monica R. Landry

Monica R. Landry, individually and as attorney-in-fact for each of David I. Cohen, Chun R. Ding, Joseph F. Downes, William F. Duhamel, Charles E. Ellwein, Richard B. Fried, William F. Mellin, Stephen L. Millham, Rajiv A. Patel, Derek C. Schrier, Thomas F. Steyer and Mark C. Wehrly.

The Powers of Attorney, each executed by David I. Cohen, Joseph F. Downes, William F. Duhamel, Richard B. Fried, William F. Mellin, Stephen L. Millham, Thomas F. Steyer and Mark C. Wehrly authorizing Monica R. Landry to sign and file this Schedule 13G on each person's behalf, which were filed with Amendment No. 2 to the Schedule 13D filed with the Securities and Exchange Commission on July 16, 2003, by such Reporting Persons with respect to the Common Stock of New World Restaurant Group, Inc., are hereby incorporated by reference. The Powers of Attorney executed by each of Chun R. Ding and Derek C. Schrier authorizing Monica R. Landry to sign and file this Schedule 13G on his behalf, which was filed with Amendment No. 1 to the Schedule 13D filed with the Securities and Exchange Commission on July 2, 2003, by such Reporting Person with respect to the Common Stock of Salix Pharmaceuticals, Ltd., is hereby incorporated by reference. The Powers of Attorney executed by each of Charles E. Ellwein and Rajiv A. Patel authorizing Landry to sign and file this Schedule

Page 25 of 28 Pages

13G on his behalf, which was filed with Amendment No. 4 to the Schedule 13G filed with the Securities and Exchange Commission on January 8, 2004 by such Reporting Person with respect to the Common Stock of Catalytica Energy Systems, Inc., is hereby incorporated by reference.

Page 26 of 28 Pages

EXHIBIT INDEX

EXHIBIT 1

Joint Acquisition Statement Pursuant to Section 240.13d1(k)

Page 27 of 28 Pages

EXHIBIT 1 to SCHEDULE 13G

JOINT ACQUISITION STATEMENT PURSUANT TO SECTION 240.13D-(f)(1)

The undersigned acknowledge and agree that the foregoing statement on Schedule 13G is filed on behalf of each of the undersigned and that all subsequent amendments to this statement on Schedule 13G shall be filed on behalf of each of the undersigned without the necessity of filing additional joint acquisition statements. The undersigned acknowledge that each shall be responsible for the timely filing of such amendments, and for the completeness and accuracy of the information concerning him, her or it contained therein, but shall not be responsible for the completeness and accuracy of the information concerning the other entities or persons, except to the extent that he, she or it knows or has reason to believe that such information is inaccurate.

Dated: March 26, 2004

/s/ Monica R. Landry

FARALLON PARTNERS, L.L.C.,
on its own behalf and as General Partner of
FARALLON CAPITAL PARTNERS, L.P.,
FARALLON CAPITAL INSTITUTIONAL PARTNERS, L.P.,
FARALLON CAPITAL INSTITUTIONAL PARTNERS II, L.P.,
FARALLON CAPITAL INSTITUTIONAL PARTNERS III, L.P.,
And TINICUM PARTNERS, L.P.,
By Monica R. Landry,
Managing Member

/s/ Monica R. Landry

FARALLON CAPITAL MANAGEMENT, L.L.C.,

By Monica R. Landry, Managing Member

/s/ Monica R. Landry

Monica R. Landry, individually and as attorney-in-fact for each of David I. Cohen, Chun R. Ding, Joseph F. Downes, William F. Duhamel, Charles E. Ellwein, Richard B. Fried, William F. Mellin, Stephen L. Millham, Rajiv A. Patel, Derek C. Schrier, Thomas F. Steyer and Mark C. Wehrly.

Page 28 of 28 Pages