

TRI COUNTY FINANCIAL CORP /MD/  
Form 8-K  
November 12, 2010

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 8-K  
CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): November 12, 2010

TRI-COUNTY FINANCIAL CORPORATION  
(Exact name of registrant as specified in its charter)

Maryland	0-18279	52-1652138
(State or other Jurisdiction	(Commission	(IRS Employer
of	File Number)	Identification No.)
incorporation or		
organization)		

3035 Leonardtown Road, Waldorf, Maryland 20601  
(Address of principal executive offices)

(301) 645-5601  
(Registrant's telephone number, including area code)

Not Applicable  
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01

Other Events.

On November 12, 2010, Tri-County Financial Corporation (the "Company"), the holding company for Community Bank of Tri-County, issued a press release announcing that the Board of Directors had approved a stock repurchase program authorizing the Company to repurchase shares of common stock equaling up to 1% of the Company's stockholders' equity. For more information, reference is made to the Company's press release dated November 12, 2010, a copy of which is attached to this Report as Exhibit 99.1 and is furnished herewith.

Item 9.01

Financial Statements and Exhibits.

Financial Statements of Businesses Acquired: Not applicable

(a)

Pro Forma Financial Information: Not applicable

(b)

Shell Company Transactions: Not Applicable

(c)

Exhibits

(d)

Number	Description
99.1	Press Release Dated November 12, 2010

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: November 12, 2010

By:

/s/ William J. Pasenelli  
William J. Pasenelli  
Executive Vice President and Chief  
Financial Officer