

JONES GARY A
Form 4
September 14, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
JONES GARY A

2. Issuer Name **and** Ticker or Trading
Symbol
ANDREA ELECTRONICS CORP
[AND]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

C/O ANDREA ELECTRONICS
CORPORATION, 65 ORVILLE
DRIVE

3. Date of Earliest Transaction
(Month/Day/Year)
09/12/2007

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

BOHEMIA, NY 11716

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	09/12/2007		A		45,455 (1)	A	\$ 0 244,159 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
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SEC 1474
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Am Underlying Sec (Instr. 3 and 4)	8. Amount (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	A or N or
Employee Stock Option (right-to-buy)	\$ 0.11	09/12/2007		A		18,182		03/12/2008 ⁽²⁾	09/12/2017	Common Stock	1
Employee Stock Option (right-to-buy)	\$ 0.11	09/12/2007		A		15,000		09/12/2008 ⁽³⁾	09/12/2017	Common Stock	1
Employee Stock Option (right to buy)	\$ 14.63							03/03/1999	03/03/2008	Common Stock	1
Employee Stock Option (right to buy)	\$ 14.13							06/08/1999	06/08/2008	Common Stock	2
Employee Stock Option (right to buy)	\$ 6.25							03/23/2000	03/23/2009	Common Stock	2
Employee Stock Option (right to buy)	\$ 0.69							01/31/2003	01/31/2012	Common Stock	1
Employee Stock Option (right to buy)	\$ 0.05							11/10/2005	08/10/2015	Common Stock	7
Employee Stock Option (right to buy)	\$ 0.12							05/16/2007 ⁽⁴⁾	11/16/2016	Common Stock	1

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JONES GARY A C/O ANDREA ELECTRONICS CORPORATION 65 ORVILLE DRIVE BOHEMIA, NY 11716	X			

Signatures

/s/ Jones, Gary
A.

09/14/2007

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock Awards granted on September 12, 2007 immediately vest on the grant date.
- (2) Stock Options granted on September 12, 2007 will vest as follows: 33.3% on March 12, 2008, 33.3% on September 12, 2008 and 33.3% on March 12, 2009.
- (3) Stock Options granted on September 12, 2007 will vest as follows: 33.3% on September 12, 2008, 33.3% on September 12, 2009 and 33.3% on September 12, 2010.
- (4) Stock Options granted on November 16, 2006 will vest as follows: 5,550 on May 16, 2007, 5,550 on November 16, 2007 and 5,567 on May 16, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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