

TESI ALDO J
Form 4
December 06, 2005

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
TESI ALDO J

2. Issuer Name and Ticker or Trading Symbol
COMMERCIAL FEDERAL CORP
[CFB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
12/02/2005

Director 10% Owner
 Officer (give title below) Other (specify below)

13500 COMMERCIAL FEDERAL PLAZA

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

OMAHA, NE 68154

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
				Code V	Amount		
Common Stock	12/02/2005		D		2,000	D	
					\$ 34 (1)	0	
Common Stock	12/02/2005		D		1,293 (2)	D	Dividend Reinvestment Plan
					\$ 34 (1)	0	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Stock Option (right to buy)	\$ 22.17	12/02/2005		D	4,500	05/14/1997	05/14/2007	Common Stock	4,500
Stock Option (Right to Buy)	\$ 34.16	12/02/2005		D	5,000	05/13/1998	05/13/2008	Common Stock	5,000
Stock Option (right to buy)	\$ 24.19	12/02/2005		D	5,000	05/12/1999	05/12/2009	Common Stock	5,000
Stock Option (Right to Buy)	\$ 22	12/02/2005		D	5,000	03/01/2001	03/01/2011	Common Stock	5,000
Stock Option (Right to Buy)	\$ 17.99	12/02/2005		D	1,252	12/31/2001	12/31/2011	Common Stock	1,252
Stock Option (Right to Buy)	\$ 25	12/02/2005		D	5,000	03/01/2002	03/01/2012	Common Stock	5,000
Stock Option (Right to Buy)	\$ 17.66	12/02/2005		D	1,655	03/31/2002	03/31/2012	Common Stock	1,655
Stock Option (Right to Buy)	\$ 20.06	12/02/2005		D	1,348	06/30/2002	06/30/2012	Common Stock	1,348

Stock Option (Right to Buy)	\$ 21.23	12/02/2005	D	1,430	09/30/2002	09/30/2012	Common Stock	1,430	\$
Stock Option (Right to Buy)	\$ 22.54	12/02/2005	D	5,000	02/27/2003	02/27/2013	Common Stock	5,000	\$
Stock Option (Right to Buy)	\$ 16.3	12/02/2005	D	921	06/30/2003	06/30/2013	Common Stock	921	\$
Stock Option (Right to Buy)	\$ 18.4	12/02/2005	D	1,713	12/31/2003	12/31/2013	Common Stock	1,713	\$
Stock Option (Right to Buy)	\$ 27.9	12/02/2005	D	5,000	02/25/2004	02/25/2014	Common Stock	5,000	\$
Stock Option (Right to Buy)	\$ 20.06	12/02/2005	D	1,644	03/31/2004	03/31/2014	Common Stock	1,644	\$
Stock Option (Right to Buy)	\$ 20.96	12/02/2005	D	2,006	06/30/2004	06/30/2014	Common Stock	2,006	\$
Stock Option (Right to Buy)	\$ 20.22	12/02/2005	D	1,632	09/30/2004	09/30/2014	Common Stock	1,632	\$
Stock Option (Right to Buy)	\$ 20.47	12/02/2005	D	1,320	12/31/2004	12/31/2014	Common Stock	1,320	\$
Stock Option (Right to Buy)	\$ 27.06	12/02/2005	D	5,000	02/23/2005	02/23/2015	Common Stock	5,000	\$

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

TESI ALDO J
13500 COMMERCIAL FEDERAL PLAZA X
OMAHA, NE 68154

Signatures

By: Joel E. Rappoport, 12/06/2005
Attorney-in-Fact

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Disposed of pursuant to the merger agreement between Commercial Federal Corporation and Bank of the West in exchange for cash consideration of \$34.00 per share.
- (2) This form reflects increases in beneficial ownership resulting from exempt acquisitions under the Commercial Federal Corporation Dividend Reinvestment Plan pursuant to Rule 16a-11.
- (3) This option was canceled in the merger in exchange for a cash payment representing the difference between the merger consideration of \$34.00 per share and the exercise price of the option.
- (4) Because the exercise price of this option exceeded the merger consideration of \$34.00 per share, a \$0.50 cash dividend was paid for each share subject to this option and the option was then cancelled.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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