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Form

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D \$ 45.08 61,790 D Common Stock \$.01 Par Value ND11/06/200611/06/2006S 7,000 D \$ 45 54,790 D Common Stock \$.01 Par Value ND11/06/200611/06/2006S 3,700 D \$ 45.12 51,090 D Common Stock \$.01 Par Value ND11/06/200611/06/2006S 100 D \$ 44.93 50,990 D Common Stock \$.01 Par Value ND11/06/200611/06/2006S 400 D \$ 45.09 50,590 D Common Stock \$.01 Par Value ND11/06/200611/06/2006S 1,400 D \$ 45.13 49,190 D Common Stock \$.01 Par Value ND11/06/200611/06/2006S 14,700 D \$ 45.14 34,490 D Common Stock \$.01 Par Value ND11/06/200611/06/2006S 2,600 D \$ 44.95 31,890 D Common Stock \$.01 Par Value ND11/06/200611/06/2006S 7,100 D \$ 45.21 24,790 D Common Stock \$.01 Par Value ND11/06/200611/06/2006S 100 D \$ 45.15 24,690 D Common Stock \$.01 Par Value ND11/06/200611/06/2006S 5,000 D \$ 44.94 19,690 D Common Stock \$.01 Par Value ND11/06/200611/06/2006S 200 D \$ 45.2 19,490 D Common Stock \$.01 Par Value ND11/06/200611/06/2006S 1,400 D \$ 45.22 18,090 D Common Stock \$.01 Par Value ND11/06/200611/06/2006S 1,400 D \$ 45.17 16,690 D Common Stock \$.01 Par Value ND11/06/200611/06/2006S 400 D \$ 44.96 16,290 D Common Stock \$.01 Par Value ND11/06/200611/06/2006S 1,000 D \$ 45.23 15,290 D Common Stock \$.01 Par Value ND11/06/200611/06/2006S 3,000 D \$ 45.24 12,290 D Common Stock \$.01 Par Value ND11/06/200611/06/2006S 1,000 D \$ 45.16 11,290 D Common Stock \$.01 Par Value ND 37,830 ⁽¹⁾ I GRAT Gary Jacobs as Trustee

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount of Number of Shares
Emp Stk Option (Right to Buy)	\$ 16.6563	11/06/2006	11/06/2006	M	100,000	06/01/2001 06/01/2010	Common Stock \$\$.01 Par Value ND 100,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JACOBS GARY N 3600 LAS VEGAS BLVD. SOUTH	X		EVP, General Counsel & Secreta	

Reporting Owners

LAS VEGAS, NV 89109

Signatures

Bryan L. Wright,
Attorney-In-Fact

11/07/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were previously reported as directly beneficially owned but were contributed to a grantor retained annuity trust where the reporting person serves as trustee.
- (2) Options granted under MGM MIRAGE 1997 Nonqualified Stock Option Plan. Vesting plan calls for options to become exercisable in equal 25% yearly amounts commencing on the first anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.