

TARO PHARMACEUTICAL INDUSTRIES LTD  
Form 6-K  
July 10, 2003

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER  
PURSUANT TO RULE 13A-16 OR 15D-16  
OF THE SECURITIES EXCHANGE ACT OF 1934

For the month of July 2003

Commission File Number: 0-22286

Taro Pharmaceutical Industries Ltd.

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(Translation of registrant's name into English)

Italy House, Euro Park, Yakum 60972, Israel

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(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F. Form 20-F  Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934. Yes  No

The following is included in this Report on Form 6-K:

1. English translation of the registrant's filings in Hebrew with the Israeli Registrar of Companies during June 2003 which include:
  - o Registrant's Annual Report;
  - o Registrant's Directors Appointment Report;
  - o Share Issuance Reports.

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ANNUAL REPORT OF REGISTERED COMPANY

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Company: Taro Pharmaceutical Industries Limited

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No. of Company: 52-002290-6

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Address: 14 HaKitor Street, Haifa Bay

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Annual Meeting Held on: June 5, 2003

Report Updated until: June 19, 2003

### DISTRIBUTION OF SHARES

NAME OF SHARES	SYMBOL OF SHARES	NUMBER OF REGISTERED SHARES
Founders Shares	Founders	2,600
Ordinary Shares	Ord.	200,000,000

### SHAREHOLDERS AND NUMBER OF SHARES THEY OWN

SHAREHOLDER NAME	ID NUMBER	ADDRESS	SYMBOL OF SHARES
Morley & Co., Inc.	Company Registered in New-York, USA	16 Stonewall Lane Mamaroneck, NY 10543 USA	Founders
Other Shareholders according to the attached list	-	-	Ordinary

### DETAILS OF THE DIRECTORS APPOINTED

DIRECTOR'S NAME	ID#	ADDRESS
Michael Friedman	065483450	21 Harevadim St., Jerusalem 93391, ISRAEL
Gad Keren	050264035	11 Simha Holtzberg, Kiryat Ono 55426, ISRAEL
Heather Douglas	CAN VH. 706945	106 The Kings Way, Toronto, ONT M8X 2V1, CANADA
Eric Johnston	CAN VG. 133978	111 Percy St., Ottawa, ONT K1R 6C5, CANADA
Aaron Levitt	USA 140398367	233 Beech Court, River Edge, NJ 07661, USA
Barrie Levitt	USA 140787555	16 Stone Wall Lane, Mamaroneck, NY 10543, USA
Tal Levitt	USA 141060456	300 Mercer St., #21I, New York, NY 10003, USA
Daniel Moros	USA 140655646	50 Iselin Terrace, Larchmont, NY 10538, USA
Myron Strober	USA 151452233	8871 Boatswain Dr., Boyton Beach, FL 33438, USA
Irit Hausner	005089877	19 Har HaGilboa, Kiryat Ono 55024, ISRAEL
Aryeh Barak	054499645	27 Bnei Moshe, Tel Aviv 62308, ISRAEL

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 DETAILS OF DIRECTORS NO LONGER IN OFFICE  
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NAME	ID NUMBER	DATE OF TERMINATION		
Eric Hills	48231914	20	10	02

\* DECEASED

MARK [X] IN THE CORRECT PLACE

[X] No change in details reported regarding foreign directors according to regulation 16 of the aforesaid regulations

\_\_\_ Change in details has been reported regarding a foreign director and relevant required documents have been attached to the Annual Report according to regulation 16 of the aforesaid regulations.

Fullfillment of Section 171(c) to the law - The directorate has approved the financial statements; mark [X] if carried out [X]

Fullfillment of Section 173 to the law [mark [X] next to the correct choice]

- (1) The financial statements were presented at the recent Annual Meeting as required [X]
- (2) If the company is not obligated to hold an Annual Meeting according to section 61(a) to the law, specify whether the financial statements were submitted to the shareholders according to section 61(b) to the law \_\_\_\_.
- (3) The company is not obligated to submit financial statements at the Annual Meeting as stated in section 172(g) to the law \_\_\_\_.

Auditor [mark [X] and fill in the details in the correct choice]

- (1) The company has an auditor as specified in section 154 of the law [X]. Name of auditor - KOST FORER & GABAY, address: AMINADAV 3, TEL-AVIV 61575
- (2) The company does not have an auditor \_\_\_\_.
- (3) The company is an inactive company, as signified in section 158(a) and it has been decided at the General Meeting that an auditor will not be appointed \_\_\_\_.

Company Manager

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 If the company has a general manager or head business manager or position which is responsible for the general management of the company, indicate name, address and ID number.

Name: SAMUEL RUBINSTEIN Address: 106A DAVID HAMELECH ST., HERZELIYA PITUAH 46661 ID number: 5736034 Office Phone: 09-9711800

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Financial Statements  
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A private company for which section 175 of the law applies, will attach financial statements.

Declaration by Company Directorate according to section 174  
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[X] I hereby declare in the name of the directorate that the instructions in section 173(a) to the law have been carried out and that the financial statements were \_\_\_\_ brought before/ [X] were sent to the shareholders on 30.04.03.

Signature and Declaration:  
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I hereby declare that the details above are complete and correct and that I am authorized by the Board of Directors of the Company to sign this Report.

Name Arye Barak  
I.D. number 054499645  
Signature (-)

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REPORT OF CHANGE OF DIRECTORS  
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Company: Taro Pharmaceutical Industries Limited  
-----  
No. of Company: 52-002290-6  
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DETAILS OF THE DIRECTORS APPOINTED  
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DIRECTOR'S NAME		CORPORATION NAME	ID#	GENDER	ADDRESS
PRIVATE	FAMILY				
Michael	Friedman		065483450	Male	21 Harevadim St., Jerusalem 93391, Israel
Gad	Keren		050264035	Male	11 Simha Holtzberg, Kiryat Ono 55426, IS
Heather	Douglas	CAN	VH 706945	Female	106 The Kings Way, Toronto, ONT M8X 2V1,
Eric	Johnston	CAN	VG 133978	Male	111 Percy St., Ottawa, ONT K1R 6C5, CANA
Aaron	Levitt	USA	140398367	Male	233 Beech Court, River Edge, NJ 07661, U
Barrie	Levitt	USA	140787555	Male	16 Stone Wall Lane, Mamaroneck, NY 10543
Tal	Levitt	USA	141060456	Female	300 Mercer St., #21I, New York, NY 10003
Daniel	Moros	USA	140655646	Male	50 Iselin Terrace, Larchmont, NY 10538,

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Myron	Strober	USA 151452233	Male	8871 Boatswain Dr., Boyton Beach, FL 334
Irit	Hausner	005089877	Female	19 Har HaGilboa, Kiryat Ono 55024, ISRAEL
Aryeh	Barak	054499645	Male	27 Bnei Moshe, Tel Aviv 62308, ISRAEL

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DETAILS OF DIRECTOR IN OFFICE ON BEHALF OF A CORPORATION

NAME OF CORPORATION	NAME OF DIRECTOR		ID NUMBER	ADDRESS
	PRIVATE	FAMILY		

DETAILS OF DIRECTORS NO LONGER IN OFFICE

NAME		CORPORATION	ID NUMBER	DATE OF	
FAMILY	PRIVATE			YEAR	MO

The changes detailed in this form have been  / have not been  recorded in the Register of Directors, according to section 224 of the law (check the correct choice), or give comments \_\_\_\_\_.

Reported by: MARC COLES  
 I.D. number: 015383888  
 Title: VP AND GENERAL COUNSEL  
 Date: JUNE 23, 2003

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## REPORT OF SHARE ISSUANCE

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Company: Taro Pharmaceutical Industries Limited  
Date of Issuance: April 14, 2003  
No. of Company: 52-002290-6  
  
Name of Shares: Ordinary  
Symbol of Shares: Ord.  
Par Value: NIS 0.0001  
No. of Shares Issued: 4,575  
For Cash Consideration: 4,575

### Additional Holders of Ordinary Shares

		Par value	No. of
I.D.number:	US citizen ID 634460689 Driver Licence DOB07-06-44		
Shareholder:	Alexander Cossin	0.0001	2,5
Address:	1 Spruce Drive		5
	Tuxedo NY 10987		
	U.S.A.		

Cash allocation  
Amount regarded as paid 2,500 - 11.70NIS; 500 - 11.43NIS;  
for each share: 875 - 21.25NIS; 700 - 59.26NIS

Reported by: Kevin Connelly  
I.D. number U.S. 140853346  
Title: Chief Financial Officer  
Date: April 20, 2003

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## REPORT OF SHARE ISSUANCE

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Company: Taro Pharmaceutical Industries Limited  
Date of Issuance: April 16, 2003  
No. of Company: 52-002290-6  
  
Name of Shares: Ordinary  
Symbol of Shares: Ord.  
Par Value: NIS 0.0001  
No. of Shares Issued: 1,000  
For Cash Consideration: 1,000

### Additional Holders of Ordinary Shares

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		Par value	No. of shares	Price
I.D. number:	USA Resident			
Shareholder:	Howard Rutman	0.0001	1,000	
Address:	1199 Park Avenue New York, NY 10128 U.S.A			

Cash allocation  
Amount regarded as paid 1,000 - 17.17NIS  
for each share:

Reported by: Kevin Connelly  
I.D. number U.S. 140853346  
Title: Chief Financial Officer  
Date: April 29, 2003

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REPORT OF SHARE ISSUANCE  
-----

Company: Taro Pharmaceutical Industries Limited  
Date of Issuance: April 21, 2003  
No. of Company: 52-002290-6

Name of Shares: Ordinary  
Symbol of Shares: Ord.  
Par Value: NIS 0.0001  
No. of Shares Issued: 2,000  
For Cash Consideration: 2,000

Additional Holders of Ordinary Shares

		Par value	No. of shares
I.D. number:	Canadian Passport VM 678149		
Shareholder:	Rachel Marcks	0.0001	2,000
Address:	603 Clark Avenue West, Unit #1 Thornhill, ONT L4J 8P9 CANADA		

Cash allocation  
Amount regarded as paid 2,000 - 16.03NIS for each share:

Reported by: Kevin Connelly  
I.D. number U.S. 140853346  
Title: Chief Financial Officer  
Date: April 27, 2003

REPORT OF SHARE ISSUANCE  
-----

Company: Taro Pharmaceutical Industries Limited  
 Date of Issuance: April 21, 2003  
 No. of Company: 52-002290-6  
  
 Name of Shares: Ordinary  
 Symbol of Shares: Ord.  
 Par Value: NIS 0.0001  
 No. of Shares Issued: 1,250  
 For Cash Consideration: 1,250

Additional Holders of Ordinary Shares

		Par value	No. of shares	Price
I.D. number:	Canadian resident			
Shareholder:	Teresa Staley	0.0001	1,250	
Address:	825 Norwick Road Newmarket, ONT L3X 1K8 CANADA			

Cash allocation  
 Amount regarded as paid 1,250 - 39.93NIS  
 for each share:

Reported by: Kevin Connelly  
 I.D. number U.S. 140853346  
 Title: Chief Financial Officer  
 Date: April 27, 2003

REPORT OF SHARE ISSUANCE  
-----

Company: Taro Pharmaceutical Industries Limited  
 Date of Issuance: April 21, 2003  
 No. of Company: 52-002290-6  
  
 Name of Shares: Ordinary  
 Symbol of Shares: Ord.  
 Par Value: NIS 0.0001  
 No. of Shares Issued: 25  
 For Cash Consideration: 25

Additional Holders of Ordinary Shares



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		Par value	No. of shares	Pr
I.D. number:	Canadian citizen S0484-29604-81108			
Shareholder:	Godfredo Santiago	0.0001	25	
Address:	516 Ashprior Avenue Mississauga, ONT L5R 3N1 CANADA			

Cash allocation  
Amount regarded as paid 25 - 11.40NIS  
for each share:

Reported by: Kevin Connelly  
I.D. number U.S. 140853346  
Title: Chief Financial Officer  
Date: April 27, 2003

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REPORT OF SHARE ISSUANCE  
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Company:	Taro Pharmaceutical Industries Limited
Date of Issuance:	April 21, 2003
No. of Company:	52-002290-6
Name of Shares:	Ordinary
Symbol of Shares:	Ord.
Par Value:	NIS 0.0001
No. of Shares Issued:	76
For Cash Consideration:	76

Additional Holders of Ordinary Shares

		Par value	No. of shares	Price p
I.D. number:	Canadian citizen R-6889-27424-11203			
Shareholder:	Gary Rowley	0.0001	50	11.4
Address:	34 Leander Street Bramdea, ONT L6S 3M6 CANADA		26	11.1

Cash allocation  
Amount regarded as paid 50 - 11.40NIS; 26 - 11.17NIS  
for each share:

Reported by: Kevin Connelly  
I.D. number U.S. 140853346  
Title: Chief Financial Officer  
Date: April 27, 2003

REPORT OF SHARE ISSUANCE  
-----

Company: Taro Pharmaceutical Industries Limited  
 Date of Issuance: April 21, 2003  
 No. of Company: 52-002290-6  
  
 Name of Shares: Ordinary  
 Symbol of Shares: Ord.  
 Par Value: NIS 0.0001  
 No. of Shares Issued: 1,000  
 For Cash Consideration: 1,000

Additional Holders of Ordinary Shares

		Par value	No. of shares	Pri
I.D. number:	Drivers License B2386-42553-70914			
Shareholder:	Martin Belitz	0.0001	1,000	
Address:	28 Hawleaf Crescent Willowdale, ONT M2H 3H4 CANADA			

Cash allocation  
 Amount regarded as paid 1,000 - 23.60NIS for each share:

Reported by: Kevin Connelly  
 I.D. number U.S. 140853346  
 Title: Chief Financial Officer  
 Date: April 27, 2003

REPORT OF SHARE ISSUANCE  
-----

Company: Taro Pharmaceutical Industries Limited  
 Date of Issuance: April 23, 2003  
 No. of Company: 52-002290-6  
  
 Name of Shares: Ordinary  
 Symbol of Shares: Ord.  
 Par Value: NIS 0.0001  
 No. of Shares Issued: 50  
 For Cash Consideration: 50

Additional Holders of Ordinary Shares

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		Par value	No. of shares	Price
I.D. number:	US Passport # 954042356			
Shareholder:	Jacquelyn Castaldo	0.0001	50	11
Address:	805 N. Barry Av. Mamaroneck, NY 10543 U.S.A			

Cash allocation  
Amount regarded as paid 50 - 11.49NIS  
for each share:

Reported by: Kevin Connelly  
I.D. number U.S. 140853346  
Title: Chief Financial Officer  
Date: May 11, 2003

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REPORT OF SHARE ISSUANCE  
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Company: Taro Pharmaceutical Industries Limited  
Date of Issuance: April 23, 2003  
No. of Company: 52-002290-6  
  
Name of Shares: Ordinary  
Symbol of Shares: Ord.  
Par Value: NIS 0.0001  
No. of Shares Issued: 74  
For Cash Consideration: 74

Additional Holders of Ordinary Shares

		Par value	No. of shares	Price per sha
I.D. number:	Canadian Resident 43-05-179299			
Shareholder:	Ray Harding	0.0001	74	11.40
Address:	108-703 Edgehill Drive Barrie, ONT L4N 5A3 CANADA			

Cash allocation  
Amount regarded as paid 74 - 11.40NIS  
for each share:

Reported by: Kevin Connelly  
I.D. number U.S 140853346  
Title: Chief Financial Officer  
Date: April 27, 2003

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REPORT OF SHARE ISSUANCE  
-----

Company: Taro Pharmaceutical Industries Limited  
 Date of Issuance: April 24, 2003  
 No. of Company: 52-002290-6  
  
 Name of Shares: Ordinary  
 Symbol of Shares: Ord.  
 Par Value: NIS 0.0001  
 No. of Shares Issued: 2,900  
 For Cash Consideration: 2,900

Additional Holders of Ordinary Shares

		Par value	No. of shares	Price
I.D. number:	Israeli ID # 67467506			
Shareholder:	Tzvi Tal	0.0001	250	
Address:	25 Golda Meir St., Haifa 34982 ISRAEL		250	
			500	
			500	
			1,000	
			400	

Cash allocation  
 Amount regarded as paid for each share: 250 - 10.86NIS; 250 - 11.14NIS; 500 - 11.36NIS;  
 500 - 21.13NIS; 1,000 - 54.36NIS; 400 - 58.92NIS

Reported by: Kevin Connelly  
 I.D. number: U.S 140853346  
 Title: Chief Financial Officer  
 Date: April 27, 2003

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REPORT OF SHARE ISSUANCE  
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Company: Taro Pharmaceutical Industries Limited  
 Date of Issuance: April 28, 2003  
 No. of Company: 52-002290-6  
  
 Name of Shares: Ordinary  
 Symbol of Shares: Ord.  
 Par Value: NIS 0.0001  
 No. of Shares Issued: 1,000  
 For Cash Consideration: 1,000

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Additional Holders of Ordinary Shares

		Par value	No. of shares	Price
I.D. number:	Israeli ID # 049156532			
Shareholder:	Hannah Bayer		1,000	
Address:	4 Hatut St. Ramot Hashavim ISRAEL			

Cash allocation  
Amount regarded as paid for each share: 1,000 - 67.76NIS

Reported by: Kevin Connelly  
I.D. number: U.S. 140853346  
Title: Chief Financial Officer  
Date: April 30, 2003

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REPORT OF SHARE ISSUANCE

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Company:	Taro Pharmaceutical Industries Limited
Date of Issuance:	April 30, 2003
No. of Company:	52-002290-6
Name of Shares:	Ordinary
Symbol of Shares:	Ord.
Par Value:	NIS 0.0001
No. of Shares Issued:	25
For Cash Consideration:	25

Additional Holders of Ordinary Shares

		Par value	No. of shares	Pr
I.D. number:	Drivers License # 9400-3806-4004			
Shareholder:	Kevin Murphy	0.0001	25	
Address:	2101 4470 Tucana Court Mississauga, ONT L5R 3K8 CANADA			

Cash allocation  
Amount regarded as paid for each share: 25 - 11.23NIS

Reported by: Kevin Connelly

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I.D. number U.S 140853346  
Title: Chief Financial Officer  
Date: May 5, 2003

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REPORT OF SHARE ISSUANCE  
-----

Company: Taro Pharmaceutical Industries Limited  
Date of Issuance: May 2, 2003  
No. of Company: 52-002290-6  
  
Name of Shares: Ordinary  
Symbol of Shares: Ord.  
Par Value: NIS 0.0001  
No. of Shares Issued: 50  
For Cash Consideration: 50

Additional Holders of Ordinary Shares

		Par value	No. of shares
I.D.number:	Drivers License # H6015-41076-35315		
Shareholder:	Josey Hobbs	0.0001	50
Address:	2563 Proudfoot St. Mississauga, ONT L5C 2N9 CANADA		

Cash allocation  
Amount regarded as paid 50 - 11.17NIS  
for each share:

Reported by: Kevin Connelly  
I.D. number U.S. 140853346  
Title: Chief Financial Officer  
Date: May 5, 2003

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REPORT OF SHARE ISSUANCE  
-----

Company: Taro Pharmaceutical Industries Limited  
Date of Issuance: April 28, 2003  
No. of Company: 52-002290-6  
  
Name of Shares: Ordinary  
Symbol of Shares: Ord.  
Par Value: NIS 0.0001  
No. of Shares Issued: 25  
For Cash Consideration: 25

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Additional Holders of Ordinary Shares

		Par value	No. of shares	Price p
I.D. number:	Canadian Birth Certificate ZO 37720			
Shareholder:	Louanne Powless	0.0001	25	11.3
Address:	34 Albemarle Court Brampton, ONT L6Z 1R4 CANADA			

Cash allocation  
Amount regarded as paid 25 - 11.38NIS for each share:

Reported by: Kevin Connelly  
I.D. number U.S. 140853346  
Title: Chief Financial Officer  
Date: April 29, 2003

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REPORT OF SHARE ISSUANCE  
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Company: Taro Pharmaceutical Industries Limited  
Date of Issuance: May 5, 2003  
No. of Company: 52-002290-6  
  
Name of Shares: Ordinary  
Symbol of Shares: Ord.  
Par Value: NIS 0.0001  
No. of Shares Issued: 1,750  
For Cash Consideration: 1,750

Additional Holders of Ordinary Shares

		Par value	No. of shares	Price p
I.D. number:	Israeli ID # 030590079			
Shareholder:	Yohanan Dichter	0.0001	150	10.
Address:	5 Caspri Haifa 34673 ISRAEL		150	10.
			250	11.
			800	53.
			400	57.

Cash allocation  
Amount regarded as paid 150 - 10.66NIS; 150 - 10.93NIS; 250 -  
for each share: 11.16NIS; 800 - 53.37NIS; 400 - 57.85NIS

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Reported by: Kevin Connelly  
I.D. number U.S. 140853346  
Title: Chief Financial Officer  
Date: May 14, 2003

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REPORT OF SHARE ISSUANCE  
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Company: Taro Pharmaceutical Industries Limited  
Date of Issuance: April 25, 2003  
No. of Company: 52-002290-6  
  
Name of Shares: Ordinary  
Symbol of Shares: Ord.  
Par Value: NIS 0.0001  
No. of Shares Issued: 4,000  
For Cash Consideration: 4,000

Additional Holders of Ordinary Shares

		Par value	No. of shares
I.D. number:	Drivers License # 06801-32075-55219		
Shareholder:	Heather Douglas	0.0001	4,000
Address:	106 The Kingsway Toronto, ONT M8X 2V1 CANADA		

Cash allocation  
Amount regarded as paid 4,000 - 13.38NIS  
for each share:

Reported by: Kevin Connelly  
I.D. number U.S. 140853346  
Title: Chief Financial Officer  
Date: May 14, 2003

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REPORT OF SHARE ISSUANCE  
-----

Company: Taro Pharmaceutical Industries Limited  
Date of Issuance: April 28, 2003  
No. of Company: 52-002290-6  
  
Name of Shares: Ordinary  
Symbol of Shares: Ord.  
Par Value: NIS 0.0001  
No. of Shares Issued: 25



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For Cash Consideration: 25

## Additional Holders of Ordinary Shares

		Par value	No. of shares	Price per
I.D. number:	Canadian Citizen			
Shareholder:	Sharon Nicholson	0.0001	25	11.38
Address:	183 Manley Lane Milton, ONT L9T 5P1 CANADA			

Cash allocation  
Amount regarded as paid 25 - 11.38NIS  
for each share:

Reported by: Kevin Connelly  
I.D. number U.S. 140853346  
Title: Chief Financial Officer  
Date: April 29, 2003

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## REPORT OF SHARE ISSUANCE

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Company:	Taro Pharmaceutical Industries Limited
Date of Issuance:	May 5, 2003
No. of Company:	52-002290-6
Name of Shares:	Ordinary
Symbol of Shares:	Ord.
Par Value:	NIS 0.0001
No. of Shares Issued:	400
For Cash Consideration:	400

## Additional Holders of Ordinary Shares

		Par value	No. of shares	Pric
I.D. number:	US Passport # 093241410			
Shareholder:	Walter Jenkins	0.0001	400	
Address:	56 Duke Drive Carmel, NY 10512 U.S.A			

Cash allocation  
Amount regarded as paid 400 - 57.85NIS for each share:

Reported by: Kevin Connelly  
I.D. number U.S. 140853346

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Title: Chief Financial Officer  
Date: May 14, 2003

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## REPORT OF SHARE ISSUANCE

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Company: Taro Pharmaceutical Industries Limited  
Date of Issuance: May 7, 2003  
No. of Company: 52-002290-6  
  
Name of Shares: Ordinary  
Symbol of Shares: Ord.  
Par Value: NIS 0.0001  
No. of Shares Issued: 500  
For Cash Consideration: 500

### Additional Holders of Ordinary Shares

	Par value	No. of shares	Price per
I.D. number: Israeli			
Shareholder: Orna Scheffer	0.0001	125	10.61
Address: 18 Bnei Brit St.,		125	10.88
Hod Hasharon 45265			
ISRAEL		250	11.10

Cash allocation  
Amount regarded as paid 125 - 10.61NIS; 125 - 10.88 NIS;  
for each share: 250 - 11.10 NIS

Reported by: Kevin Connelly  
I.D. number: U.S. 140853346  
Title: Chief Financial Officer  
Date: May 14, 2003

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## REPORT OF SHARE ISSUANCE

-----

Company: Taro Pharmaceutical Industries Limited  
Date of Issuance: May 7, 2003  
No. of Company: 52-002290-6  
  
Name of Shares: Ordinary  
Symbol of Shares: Ord.  
Par Value: NIS 0.0001  
No. of Shares Issued: 750

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For Cash Consideration: 750

## Additional Holders of Ordinary Shares

		Par value	No. of shares	Price pe
I.D. number:	US citizen # 111892362			
Shareholder:	Kaplana Rao	0.0001	750	11.9
Address:	20 Shafter Avenue Albertson, NY 11507 U.S.A			

Cash allocation  
Amount regarded as paid 750 - 11.91NIS  
for each share:

Reported by: Kevin Connelly  
I.D. number U.S. 140853346  
Title: Chief Financial Officer  
Date: May 14, 2003

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## REPORT OF SHARE ISSUANCE

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Company:	Taro Pharmaceutical Industries Limited
Date of Issuance:	May 7, 2003
No. of Company:	52-002290-6
Name of Shares:	Ordinary
Symbol of Shares:	Ord.
Par Value:	NIS 0.0001
No. of Shares Issued:	800
For Cash Consideration:	800

## Additional Holders of Ordinary Shares

		Par value	No. of shares	Pric
I.D. number:	US Citizen			
Shareholder:	Myron Strober	0.0001	800	1
Address:	8871 Boatswain Dr. Boynton Beach, FL 33436 U.S.A			

Cash allocation  
Amount regarded as paid 800 - 105.79NIS  
for each share:

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Reported by: Kevin Connelly  
I.D. number: U.S. 140853346  
Title: Chief Financial Officer  
Date: May 14, 2003

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## REPORT OF SHARE ISSUANCE

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Company: Taro Pharmaceutical Industries Limited  
Date of Issuance: May 9, 2003  
No. of Company: 52-002290-6  
  
Name of Shares: Ordinary  
Symbol of Shares: Ord.  
Par Value: NIS 0.0001  
No. of Shares Issued: 25  
For Cash Consideration: 25

### Additional Holders of Ordinary Shares

		Par value	No. of shares	Pric
I.D. number:	Canadian ID # 3632306			
Shareholder:	Nick Spatari	0.0001	25	
Address:	43 Coral Gable Dr. Toronto, ONT M9M 1N8 CANADA			

Cash allocation  
Amount regarded as paid 25 - 11.06NIS  
for each share:

Reported by: Kevin Connelly  
I.D. number: U.S. 140853346  
Title: Chief Financial Officer  
Date: May 28, 2003

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## REPORT OF SHARE ISSUANCE

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Company: Taro Pharmaceutical Industries Limited  
Date of Issuance: May 12, 2003  
No. of Company: 52-002290-6  
  
Name of Shares: Ordinary  
Symbol of Shares: Ord.  
Par Value: NIS 0.0001  
No. of Shares Issued: 500

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For Cash Consideration: 500

Additional Holders of Ordinary Shares

		Par value	No. of shares	Price per s
I.D. number:	Israeli ID # 049156532			
Shareholder:	Hannah Bayer	0.0001	500	66.17
Address:	4 Hatut St. Ramot Hashavim ISRAEL			

Cash allocation  
Amount regarded as paid 500 - 66.17NIS  
for each share:

Reported by: Kevin Connelly  
I.D. number U.S. 140853346  
Title: Chief Financial Officer  
Date: May 14, 2003

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REPORT OF SHARE ISSUANCE

Company: Taro Pharmaceutical Industries Limited  
Date of Issuance: May 22, 2003  
No. of Company: 52-002290-6

Name of Shares: Ordinary  
Symbol of Shares: Ord.  
Par Value: NIS 0.0001  
No. of Shares Issued: 1,800  
For Cash Consideration: 1,800

Additional Holders of Ordinary Shares

		Par value	No. of shares	Pri
I.D. number:	US Passport # 092826547			
Shareholder:	Zvi Rosenthal	0.0001	150	
Address:	98 Walnut Drive Tenafly, NJ 07670 U.S.A		250	
			1,000	
			400	

Cash allocation  
Amount regarded as paid 150 - 11.10NIS; 250 - 11.33 NIS;  
for each share: 1,000 - 21.07 NIS; 400 - 58.75 NIS

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Reported by: Kevin Connelly  
I.D. number: U.S. 140853346  
Title: Chief Financial Officer  
Date: May 25, 2003

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REPORT OF SHARE ISSUANCE  
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Company: Taro Pharmaceutical Industries Limited  
Date of Issuance: May 13, 2003  
No. of Company: 52-002290-6  
  
Name of Shares: Ordinary  
Symbol of Shares: Ord.  
Par Value: NIS 0.0001  
No. of Shares Issued: 4,500  
For Cash Consideration: 4,500

Additional Holders of Ordinary Shares

		Par value	No. of shares	Price
I.D. number:	Israeli ID # 4823142			
Shareholder:	Hermona Hills	0.0001	4,500	
Address:	26 Givat Downes Haifa 34345 ISRAEL			

Cash allocation  
Amount regarded as paid 4,500 - 15.26NIS  
for each share:

Reported by: Kevin Connelly  
I.D. number: U.S. 140853346  
Title: Chief Financial Officer  
Date: May 14, 2003

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Taro Pharmaceutical Industries Ltd.

Date: July 10, 2003

By: /s/ Kevin Connelly  
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Kevin Connelly  
Senior Vice President and Chief  
Financial Officer