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COMMUNITY BANK SYSTEM INC  
Form 13F-HR  
October 26, 2006

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

Form 13F

Form 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: SEPTEMBER 30, 2006

Check here if Amendment [ ]; Amendment Number: \_\_\_\_  
This Amendment (Check only one.): [ ] is a restatement.  
[ ] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: COMMUNITY BANK N.A.  
Address: 5790 Widewaters Parkway  
DeWitt, NY 13214-1883

Form 13F File Number: 028-11044

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Kathy Strohmeyer signing for Community Bank Services Inc.  
Title: Operations Manager  
Phone: 716-633-3800

Signature, Place, and Date of Signing:

Kathy Strohmeyer Williamsville, NY 10/24/06  
-----  
[Signature] [City, State] [Date]

Report Type (Check only one.):

- [X] 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.
- [ ] 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
- [ ] 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

List of Other Managers Reporting for this Manager:

[If there are no entries in this list, omit this section.]

Form 13F File Number Name  
-----  
- [Repeat as necessary.]

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Form 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 0  
 Form 13F Information Table Entry Total: 338  
 Form 13F Information Table Value Total: \$120307  
 (thousands)

List of other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

[If there are no entries in this list, state "NONE" and omit the column headings and list entries.]

No. Form 13F File Number Name

[Repeat as necessary.]

FORM 13F INFORMATION TABLE  
 AS OF 9/30/06

NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (X\$1000)	SHARES/ SH/ PRN	PUT/ CALL	INV DSC
FRESH DEL MONTE PRODUCE INC	ORD	G36738105	3	200 SH		SOL
INGERSOLL RAND LTD		G4776G101	35	930 SH		SOL
INGERSOLL RAND LTD		G4776G101	50	1320 SH		DEF
FLEXTRONICS INTL LTD	ORD	Y2573F102	8	700 SH		SOL
AGL RES INC	COM	1204106	7	200 SH		SOL
AES CORP	COM	00130H105	16	833 SH		DEF
AT&T INC	COM	00206R102	376	11568 SH		SOL
AT&T INC	COM	00206R102	74	2283 SH		DEF
ABBOTT LABS	COM	2824100	246	5075 SH		SOL
ABBOTT LABS	COM	2824100	3	75 SH		DEF

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ADVANCED MICRO DEVICES INC	COM	7903107	42	1700 SH	DEF
AIR PRODS & CHEMS INC	COM	9158106	358	5395 SH	SOL
ALCOA INC	COM	13817101	88	3150 SH	SOL
ALCOA INC	COM	13817101	22	800 SH	DEF
ALLSTATE CORP	COM	20002101	31	500 SH	DEF
ALLTEL CORP	COM	20039103	19	360 SH	SOL
ALLTEL CORP	COM	20039103	3	58 SH	DEF
ALTRIA GROUP INC	COM	02209S103	7	97 SH	SOL
ALTRIA GROUP INC	COM	02209S103	130	1700 SH	DEF
AMERICAN ELEC PWR INC	COM	25537101	26	720 SH	DEF
AMERICAN EXPRESS CO	COM	25816109	764	13640 SH	SOL
AMERICAN EXPRESS CO	COM	25816109	42	750 SH	DEF
AMERICAN INTL GROUP INC	COM	26874107	1008	15214 SH	SOL
AMERICAN INTL GROUP INC	COM	26874107	125	1900 SH	DEF
AMERICAN STD COS INC DEL	COM	29712106	10	250 SH	SOL
AMGEN INC	COM	31162100	893	12485 SH	SOL
AMGEN INC	COM	31162100	228	3200 SH	DEF
ANALOG DEVICES INC	COM	32654105	29	1000 SH	SOL
ANHEUSER BUSCH COS INC	COM	35229103	142	3000 SH	SOL
APACHE CORP	COM	37411105	671	10620 SH	SOL
APACHE CORP	COM	37411105	28	450 SH	DEF
APPLE COMPUTER INC	COM	37833100	1193	15500 SH	SOL
APPLIED MATLS INC	COM	38222105	30	1700 SH	SOL
ASTRAZENECA PLC	SPONSORED ADR	46353108	6	100 SH	SOL
AUTOMATIC DATA PROCESSING IN	COM	53015103	382	8089 SH	SOL
AVANEX CORP		05348W109	0	500 SH	SOL
AVAYA INC	COM	53499109	1	162 SH	SOL
BJ SVCS CO	COM	55482103	625	20770 SH	SOL
BJ SVCS CO	COM	55482103	20	675 SH	DEF
BP PLC	SPONSORED ADR	55622104	872	13308 SH	SOL
BP PLC	SPONSORED ADR	55622104	43	656 SH	DEF
BANK OF AMERICA CORPORATION	COM	60505104	848	15851 SH	SOL
BANK OF AMERICA CORPORATION	COM	60505104	160	3000 SH	DEF
BANK NEW YORK INC	COM	64057102	706	20036 SH	SOL
BANK NEW YORK INC	COM	64057102	154	4380 SH	DEF
BARR PHARMACEUTICALS INC	COM	68306109	5	100 SH	DEF
BAXTER INTL INC	COM	71813109	106	2350 SH	SOL
BED BATH & BEYOND INC	COM	75896100	6	165 SH	SOL
BELLSOUTH CORP	COM	79860102	583	13655 SH	SOL
BELLSOUTH CORP	COM	79860102	179	4200 SH	DEF
BERKSHIRE HATHAWAY INC DEL	CL B	84670207	130	41 SH	DEF
BEST BUY INC	COM	86516101	12	225 SH	SOL
BIOGEN IDEC INC	COM	09062X103	671	15025 SH	SOL
BIOGEN IDEC INC	COM	09062X103	54	1225 SH	DEF
BOEING CO	COM	97023105	197	2500 SH	SOL
BOEING CO	COM	97023105	39	500 SH	DEF
BRISTOL MYERS SQUIBB CO	COM	110122108	446	17930 SH	SOL
BRISTOL MYERS SQUIBB CO	COM	110122108	27	1100 SH	DEF
BURLINGTON NORTHN SANTA FE C	COM	12189T104	670	9135 SH	SOL
BURLINGTON NORTHN SANTA FE C	COM	12189T104	29	400 SH	DEF
CSX CORP	COM	126408103	7	240 SH	SOL
CVS CORP	COM	126650100	250	7800 SH	SOL
CAPITALSOURCE INC		14055X102	2	100 SH	DEF
CAREMARK RX INC	COM	141705103	90	1600 SH	DEF
CARNIVAL CORP		143658300	28	600 SH	DEF
CATERPILLAR INC DEL	COM	149123101	42	646 SH	SOL
CATERPILLAR INC DEL	COM	149123101	26	400 SH	DEF
CHESAPEAKE ENERGY CORP	COM	165167107	57	2000 SH	SOL
CHEVRON CORP	COM	166764100	660	10184 SH	SOL
CHEVRON CORP	COM	166764100	163	2520 SH	DEF
CHUBB CORP	COM	171232101	176	3400 SH	SOL
CIENA CORP	COM	171779101	6	1429 SH	SOL

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CISCO SYS INC	COM	17275R102	1139		49628	SH	SOL
CISCO SYS INC	COM	17275R102	121		5300	SH	DEF
CITIGROUP INC	COM	172967101	1366		27513	SH	SOL
CITIGROUP INC	COM	172967101	187		3783	SH	DEF
COCA COLA CO	COM	191216100	581		13007	SH	SOL
COCA COLA CO	COM	191216100	273		6115	SH	DEF
COLGATE PALMOLIVE CO	COM	194162103	492		7925	SH	SOL
COLGATE PALMOLIVE CO	COM	194162103	178		2868	SH	DEF
COMCAST CORP NEW	CL A	20030N101	118		3200	SH	SOL
COMCAST CORP NEW	CL A	20030N101	92		2500	SH	DEF
COMMUNITY BK SYS INC	COM	203607106	4820	2	17633	SH	SOL
COMMUNITY BK SYS INC	COM	203607106	782		35320	SH	DEF
CONOCOPHILLIPS	COM	20825C104	474		7973	SH	SOL
CONOCOPHILLIPS	COM	20825C104	109		1837	SH	DEF
CONSOLIDATED EDISON INC	COM	209115104	185		4005	SH	SOL
CONSTELLATION BRANDS INC	CL A	21036P108	46		1600	SH	SOL
CONSTELLATION BRANDS INC	CL A	21036P108	89		3106	SH	DEF
CONSTELLATION ENERGY GROUP I	COM	210371100	23		400	SH	SOL
CORNING INC	COM	219350105	116		4792	SH	SOL
CORNING INC	COM	219350105	5		240	SH	DEF
DARDEN RESTAURANTS INC	COM	237194105	275		6480	SH	SOL
DEAN FOODS CO NEW	COM	242370104	35		834	SH	SOL
DELL INC	COM	24702R101	760		33295	SH	SOL
DELL INC	COM	24702R101	63		2800	SH	DEF
DIAMONDS TR	UNIT SER 1	252787106	6		53	SH	SOL
DISNEY WALT CO	COM DISNEY	254687106	240		7789	SH	SOL
DISNEY WALT CO	COM DISNEY	254687106	46		1500	SH	DEF
DOMINION RES INC VA NEW	COM	25746U109	75		990	SH	SOL
DOMINION RES INC VA NEW	COM	25746U109	11		150	SH	DEF
DOW CHEM CO	COM	260543103	7		193	SH	SOL
DU PONT E I DE NEMOURS & CO	COM	263534109	377		8823	SH	SOL
DU PONT E I DE NEMOURS & CO	COM	263534109	51		1200	SH	DEF
DUKE ENERGY CORP NEW	COM	26441C105	43		1434	SH	SOL
E M C CORP MASS	COM	268648102	50		4200	SH	SOL
ENSCO INTL INC	COM	26874Q100	61		1400	SH	DEF
EOG RES INC	COM	26875P101	13		200	SH	DEF
EV3 INC	COM	26928A200	259		15260	SH	SOL
EV3 INC	COM	26928A200	12		725	SH	DEF
EAGLE MATERIALS INC	COM	26969P108	6		180	SH	SOL
EASTMAN CHEM CO	COM	277432100	6		118	SH	DEF
EBAY INC	COM	278642103	902		31820	SH	SOL
EBAY INC	COM	278642103	38		1375	SH	DEF
EL PASO CORP		28336L109	44		3250	SH	SOL
ELAN PLC	ADR	284131208	0		19	SH	SOL
EMERSON ELEC CO	COM	291011104	692		8255	SH	SOL
ENERGY EAST CORP	COM	29266M109	16		692	SH	SOL
ENERGY EAST CORP	COM	29266M109	9		400	SH	DEF
ENTERPRISE PRODS PARTNERS L	COM	293792107	5		200	SH	DEF
EQUITABLE RES INC	COM	294549100	13		400	SH	SOL
EXELON CORP	COM	30161N101	12		200	SH	SOL
EXELON CORP	COM	30161N101	48		800	SH	DEF
EXPRESS SCRIPTS INC	COM	302182100	30		400	SH	DEF
EXXON MOBIL CORP	COM	30231G102	3053		45502	SH	SOL
EXXON MOBIL CORP	COM	30231G102	394		5880	SH	DEF
FPL GROUP INC	COM	302571104	40		900	SH	SOL
FEDERAL NATL MTG ASSN	COM	313586109	27		500	SH	SOL
FIRST DATA CORP	COM	319963104	79		1900	SH	DEF
FOOT LOCKER INC	COM	344849104	28		1140	SH	SOL
FORD MTR CO DEL	COM PAR \$0.01	345370860	22		2805	SH	DEF
FORTUNE BRANDS INC	COM	349631101	6		80	SH	SOL
GANNETT INC	COM	364730101	82		1450	SH	SOL
GENENTECH INC		368710406	840		10165	SH	SOL

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GENENTECH INC		368710406	37	450 SH	DEF
GENERAL DYNAMICS CORP	COM	369550108	14	200 SH	SOL
GENERAL ELEC CO	COM	369604103	9968	282467 SH	SOL
GENERAL ELEC CO	COM	369604103	508	14401 SH	DEF
GENERAL MLS INC	COM	370334104	654	11570 SH	SOL
GENERAL MLS INC	COM	370334104	110	1960 SH	DEF
GENUINE PARTS CO	COM	372460105	84	1950 SH	SOL
GLAXOSMITHKLINE PLC	SPONSORED ADR	37733W105	193	3641 SH	SOL
GOLDCORP INC NEW	COM	380956409	5	225 SH	DEF
HSBC HLDGS PLC	ADR A 1/40PF A	404280604	50	2000 SH	SOL
HANCOCK JOHN INVS TR	COM	410142103	3	200 SH	SOL
HARSCO CORP		415864107	23	300 SH	DEF
HARTFORD FINL SVCS GROUP INC	COM	416515104	121	1400 SH	DEF
HEINZ H J CO	COM	423074103	262	6250 SH	SOL
HERSHEY CO	COM	427866108	753	14105 SH	SOL
HERSHEY CO	COM	427866108	34	650 SH	DEF
HEWLETT PACKARD CO	COM	428236103	289	7900 SH	SOL
HEWLETT PACKARD CO	COM	428236103	13	360 SH	DEF
HOME DEPOT INC	COM	437076102	930	25645 SH	SOL
HOME DEPOT INC	COM	437076102	101	2800 SH	DEF
HONEYWELL INTL INC	COM	438516106	787	19264 SH	SOL
HONEYWELL INTL INC	COM	438516106	28	700 SH	DEF
HUGOTON RTY TR TEX	UNIT BEN INT	444717102	3	150 SH	DEF
ITT CORP NEW	COM	450911102	71	1400 SH	DEF
ILLINOIS TOOL WKS INC	COM	452308109	446	9950 SH	SOL
INTEL CORP	COM	458140100	1064	51760 SH	SOL
INTEL CORP	COM	458140100	279	13600 SH	DEF
INTL BUSINESS MACH	COM	459200101	956	11678 SH	SOL
INTL BUSINESS MACH	COM	459200101	292	3567 SH	DEF
INTERNATIONAL GAME TECHNOLOG	COM	459902102	9	225 SH	SOL
INTERNATIONAL RECTIFIER CORP	COM	460254105	34	1000 SH	DEF
IROBOT CORP	COM	462726100	4	200 SH	SOL
ISHARES INC	MSCI AUSTRALIA	464286103	4	225 SH	DEF
ISHARES INC	MSCI CDA INDEX	464286509	960	40025 SH	SOL
ISHARES INC	MSCI CDA INDEX	464286509	34	1450 SH	DEF
ISHARES INC	MSCI PAC J IDX	464286665	27	250 SH	SOL
ISHARES INC	MSCI PAC J IDX	464286665	5	50 SH	DEF
ISHARES INC	MSCI JAPAN	464286848	3	250 SH	DEF
ISHARES TR	DJ SEL DIV INX	464287168	1541	23200 SH	SOL
ISHARES TR	DJ SEL DIV INX	464287168	99	1500 SH	DEF
I SHARES TR S&P 500 INDEX FD		464287200	6	50 SH	SOL
I SHARES MSCI EMERGING MKTS	INDEX FUND	464287234	1734	17920 SH	SOL
I SHARES MSCI EMERGING MKTS	INDEX FUND	464287234	77	800 SH	DEF
ISHARES TR	S&P GBL HLTHCR	464287325	486	8515 SH	SOL
ISHARES TR	S&P GBL HLTHCR	464287325	19	350 SH	DEF
I SHARES MSCI EAFE		464287465	6616	97655 SH	SOL
I SHARES MSCI EAFE		464287465	236	3495 SH	DEF
I SHARES RUSSELL 1000 VALUE		464287598	6345	82350 SH	SOL
I SHARES RUSSELL 1000 VALUE		464287598	301	3915 SH	DEF
ISHARES TR RUSSELL 1000	GROWTH INDEX FUND	464287614	1171	22490 SH	SOL
ISHARES TR RUSSELL 1000	GROWTH INDEX FUND	464287614	46	900 SH	DEF
ISHARES TR	S&P SMLCAP 600	464287804	5514	89975 SH	SOL
ISHARES TR	S&P SMLCAP 600	464287804	235	3850 SH	DEF
JDS UNIPHASE CORP	COM	46612J101	45	21000 SH	SOL
JP MORGAN CHASE & CO	COM	46625H100	1021	21756 SH	SOL
JP MORGAN CHASE & CO	COM	46625H100	36	773 SH	DEF
JOHNSON & JOHNSON	COM	478160104	1558	24000 SH	SOL
JOHNSON & JOHNSON	COM	478160104	347	5350 SH	DEF
KELLOGG CO	COM	487836108	24	500 SH	SOL
KEYCORP NEW	COM	493267108	75	2010 SH	SOL
KIMBERLY CLARK CORP	COM	494368103	52	800 SH	DEF
KINDER MORGAN ENERGY PARTNER	UT LTD PARTNER	494550106	6	150 SH	DEF

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KRAFT FOODS INC	CL A	50075N104	53	1500 SH	DEF
L-3 COMMUNICATIONS HLDGS INC	COM	502424104	9	125 SH	DEF
LAKE SHORE BANCORP INC	COM	510700107	23	2090 SH	SOL
LILLY ELI & CO	COM	532457108	182	3200 SH	SOL
LILLY ELI & CO	COM	532457108	51	900 SH	DEF
LINCOLN NATL CORP IND	COM	534187109	274	4416 SH	SOL
LINCOLN NATL CORP IND	COM	534187109	105	1700 SH	DEF
LOCKHEED MARTIN CORP	COM	539830109	116	1350 SH	SOL
LOCKHEED MARTIN CORP	COM	539830109	86	1000 SH	DEF
LOWES COS INC	COM	548661107	90	3230 SH	SOL
LUCENT TECHNOLOGIES INC	COM	549463107	674	2 89547 SH	SOL
LUCENT TECHNOLOGIES INC	COM	549463107	28	12100 SH	DEF
M & T BK CORP	COM	55261F104	11	100 SH	SOL
MANAGED MUNICIPALS PORTFOLIO		561662107	29	2673	SOL
MANULIFE FINL CORP	COM	56501R106	115	3572 SH	SOL
MARATHON OIL CORP		565849106	13	180 SH	SOL
MARRIOTT INTL INC NEW	CL A	571903202	806	20885 SH	SOL
MARRIOTT INTL INC NEW	CL A	571903202	32	850 SH	DEF
MASCO CORP	COM	574599106	47	1725 SH	SOL
MASCO CORP	COM	574599106	57	2100 SH	DEF
MCDONALDS CORP	COM	580135101	17	450 SH	SOL
MEDCO HEALTH SOLUTIONS INC	COM	58405U102	772	12845 SH	SOL
MEDCO HEALTH SOLUTIONS INC	COM	58405U102	30	500 SH	DEF
MEDTRONIC INC	COM	585055106	474	10230 SH	SOL
MEDTRONIC INC	COM	585055106	199	4300 SH	DEF
MERCK & CO INC	COM	589331107	344	8216 SH	SOL
MERCK & CO INC	COM	589331107	328	7850 SH	DEF
MICROSOFT CORP	COM	594918104	852	31180 SH	SOL
MICROSOFT CORP	COM	594918104	325	11900 SH	DEF
MIDCAP SPDR TR	UNIT SER 1	595635103	6424	46660 SH	SOL
MIDCAP SPDR TR	UNIT SER 1	595635103	276	2010 SH	DEF
MORGAN STANLEY	COM NEW	617446448	80	1103 SH	SOL
MORGAN STANLEY	COM NEW	617446448	80	1100 SH	DEF
MOTOROLA INC	COM	620076109	273	10950 SH	SOL
MYLAN LABS INC	COM	628530107	4	225 SH	SOL
NBT BANCORP INC	COM	628778102	13	600 SH	SOL
NATIONAL FUEL GAS CO N J	COM	636180101	63	1760 SH	DEF
NEW YORK CMNTY BANCORP INC	COM	649445103	7	475 SH	DEF
NEWELL RUBBERMAID INC	COM	651229106	48	1700 SH	DEF
NOKIA CORP	SPONSORED ADR	654902204	4	250 SH	SOL
NORFOLK SOUTHERN CORP	COM	655844108	75	1725 SH	SOL
NUCOR CORP	COM	670346105	19	400 SH	SOL
NUVEEN PREFERRED AND	CONVERTIBLE INCOME	67073B106	13	1000 SH	SOL
OGE ENERGY CORP	COM	670837103	21	600 SH	DEF
NUVEEN MUN VALUE FD INC	COM	670928100	40	4000	SOL
OCCIDENTAL PETE CORP DEL	COM	674599105	48	1000 SH	SOL
OMNICOM GROUP INC	COM	681919106	21	225 SH	SOL
ORACLE CORP	COM	68389X105	88	4980 SH	SOL
PNC FINL SVCS GROUP INC	COM	693475105	86	1200 SH	SOL
PNC FINL SVCS GROUP INC	COM	693475105	10	150 SH	DEF
PPG INDS INC	COM	693506107	144	2150 SH	SOL
PPL CORP	COM	69351T106	277	8450 SH	SOL
PAYCHEX INC	COM	704326107	92	2500 SH	SOL
PAYCHEX INC	COM	704326107	11	312 SH	DEF
PENNEY J C INC	COM	708160106	41	600 SH	SOL
PEPSICO INC	COM	713448108	853	13085 SH	SOL
PEPSICO INC	COM	713448108	228	3500 SH	DEF
PETSMART INC	COM	716768106	49	1800 SH	DEF
PFIZER INC	COM	717081103	1269	44770 SH	SOL
PFIZER INC	COM	717081103	243	8600 SH	DEF
PINNACLE WEST CPTLCORP		723484101	176	3925 SH	SOL
PITNEY BOWES INC	COM	724479100	79	1800 SH	SOL

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PLUM CREEK TIMBER CO INC	COM	729251108	9	280	SH	SOL
PLUM CREEK TIMBER CO INC	COM	729251108	58	1724	SH	DEF
POWERSHARES ETF TRUST	FTSE RAFI 1000	73935X583	484	8925	SH	SOL
POWERSHARES ETF TRUST	FTSE RAFI 1000	73935X583	21	400	SH	DEF
PRAXAIR INC	COM	74005P104	6	108	SH	SOL
PROCTER & GAMBLE CO	COM	742718109	1741	28100	SH	SOL
PROCTER & GAMBLE CO	COM	742718109	160	2597	SH	DEF
PROGRESS ENERGY INC	COM	743263105	79	1748	SH	SOL
PROGRESS ENERGY INC	COM	743263105	4	100	SH	DEF
QUALCOMM INC	COM	747525103	754	20775	SH	SOL
QUALCOMM INC	COM	747525103	55	1525	SH	DEF
QWEST COMMUNICATIONS INTL IN	COM	749121109	0	27	SH	SOL
RAYTHEON CO	COM NEW	755111507	24	500	SH	SOL
ROCKWELL COLLINS INC		774341101	8	150	SH	SOL
ROSS STORES INC	COM	778296103	45	1800	SH	DEF
ROYAL BK SCOTLAND GROUP PLC	ADR PFD SER P	780097762	80	3200	SH	SOL
ROYAL DUTCH SHELL PLC	SPONS ADR A	780259206	704	10660	SH	SOL
SPDR TR	UNIT SER 1	78462F103	1923	14400	SH	SOL
ST JUDE MED INC	COM	790849103	632	17930	SH	SOL
ST JUDE MED INC	COM	790849103	26	750	SH	DEF
ST PAUL TRAVELERS INC	COM	792860108	84	1800	SH	DEF
SCHERING PLOUGH CORP	COM	806605101	344	15604	SH	SOL
SCHERING PLOUGH CORP	COM	806605101	44	2000	SH	DEF
SCHLUMBERGER LTD		806857108	827	13350	SH	SOL
SELECT SECTOR SPDR TR	SBI INT-FINL	81369Y605	1196	34570	SH	SOL
SELECT SECTOR SPDR TR	SBI INT-FINL	81369Y605	39	1150	SH	DEF
SELECT SECTOR SPDR TR	SBI INT-TECH	81369Y803	977	44450	SH	SOL
SELECT SECTOR SPDR TR	SBI INT-TECH	81369Y803	51	2350	SH	DEF
SOUTHERN CO	COM	842587107	145	4227	SH	SOL
SOUTHERN CO	COM	842587107	62	1800	SH	DEF
STAPLES INCORPORATED		855030102	697	28678	SH	SOL
STAPLES INCORPORATED		855030102	109	4500	SH	DEF
STERIS CORP	COM	859152100	4	184	SH	SOL
STREETTRACKS GOLD TR	GOLD SHS	863307104	10	175	SH	DEF
STRYKER CORP	COM	863667101	5	110	SH	SOL
SYMANTEC CORP	COM	871503108	46	2205	SH	SOL
SYS CO CORP	COM	871829107	97	2925	SH	SOL
SYS CO CORP	COM	871829107	33	1000	SH	DEF
TCW CONV SECS FD INC	COM	872340104	17	3480	SH	SOL
TARGET CORP	COM	87612E106	295	5350	SH	SOL
TELLABS INC	COM	879664100	3	300	SH	SOL
TEXAS INSTRS INC	COM	882508104	910	27370	SH	SOL
TEXAS INSTRS INC	COM	882508104	36	1100	SH	DEF
3M CO	COM	88579Y101	78	1050	SH	SOL
3M CO	COM	88579Y101	178	2400	SH	DEF
TIME WARNER INC	COM	887317105	30	1700	SH	SOL
TOLL BROTHERS INC	COM	889478103	56	2000	SH	DEF
TOMPKINSTRUSTCO INC	COM	890110109	138	3037	SH	SOL
TRUSTCO BK CORP N Y	COM	898349105	9	842	SH	DEF
TYCO INTL LTD NEW	COM	902124106	62	2250	SH	SOL
UNION PAC CORP	COM	907818108	183	2090	SH	SOL
UNITED PARCEL SERVICE INC	CL B	911312106	105	1460	SH	SOL
UNITED PARCEL SERVICE INC	CL B	911312106	100	1400	SH	DEF
UNITED TECHNOLOGIES CORP	COM	913017109	1147	18115	SH	SOL
UNITED TECHNOLOGIES CORP	COM	913017109	38	600	SH	DEF
VAN KAMPEN AMERICAN CAP BOND		920955101	21	1255	SH	SOL
VERIZON COMMUNICATIONS	COM	92343V104	513	13832	SH	SOL
VERIZON COMMUNICATIONS	COM	92343V104	74	2006	SH	DEF
VODAFONE GROUP PLC NEW	SPONS ADR NEW	92857W209	14	656	SH	DEF
VONAGE HLDGS CORP	COM	92886T201	0	60	SH	SOL
WPS RESOURCES CORP	COM	92931B106	47	950	SH	DEF
WACHOVIA CORP 2ND NEW	COM	929903102	2289	41029	SH	SOL

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WACHOVIA CORP 2ND NEW	COM	929903102	55	1000 SH	DEF
WAL MART STORES INC	COM	931142103	1312	26625 SH	SOL
WAL MART STORES INC	COM	931142103	59	1200 SH	DEF
WALGREEN CO	COM	931422109	470	10610 SH	SOL
WALGREEN CO	COM	931422109	14	325 SH	DEF
WASHINGTON MUT INC	COM	939322103	61	1415 SH	SOL
WASHINGTON MUT INC	COM	939322103	78	1800 SH	DEF
WELLS FARGO & CO NEW	COM	949746101	571	15790 SH	SOL
WELLS FARGO & CO NEW	COM	949746101	121	3350 SH	DEF
WINDSTREAM CORP	COM	97381W104	0	59 SH	DEF
WISCONSIN ENERGY CORP	COM	976657106	47	1103 SH	SOL
WYETH	COM	983024100	15	300 SH	SOL
WYETH	COM	983024100	177	3500 SH	DEF
XTO ENERGY INC	COM	98385X106	8	208 SH	DEF
XEROX CORP	COM	984121103	3	225 SH	SOL
ZIMMER HLDGS INC	COM	98956P102	104	1548 SH	SOL
ZIMMER HLDGS INC	COM	98956P102	5	80 SH	DEF
ZIONS BANCORPORATION	COM	989701107	79	1000 SH	DEF
GRAND TOTALS			120307	29 71960	