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MONARCH CASINO & RESORT INC

Form 4

May 02, 2002

United States
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 4
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(f) of the Investment Company Act of 1940.

[] Check box if no longer subject to section 16. Form 4 or Form 5
obligations may continue.

Jila Farahi	Monarch Casino & Resort, Inc. - MCRI
-----	-----
Name of Reporting Person	Issuer Name and Ticker or Trading Symbol
1175 West Moana Lane, Suite 200	Reno, NV 89509
-----	-----
Address of Reporting Person	City, State, Zip

IRS or Social Security Number of Reporting Person (Voluntary)

April, 2002	-----
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Statement for Month/Year	If Amendment, Date of Original (Month/Year)

Relationship of Reporting Person to Issuer (Check all applicable)

Director	Officer	10% Owner	X	Other
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Individual or Joint/Group Filing (Check applicable line)

[X] Form filed by One Reporting Person

[] Form filed by More than One Reporting Person

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-1-

TABLE I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Title of Security	Transaction Date	Transaction Code		Securities Acquired (A) or Disposed of (D)			Amount of Securities Beneficially Owned at End of Month	Ownership Form: Direct (D) or Indirect (I)
		Code	V	Amount	(A)	(D)	Price	
Common Stock	04/11/02	S		2,000		D	\$11.00 864,800	D
Common Stock	04/12/02	S		900		D	11.00 864,800	D
Common Stock	04/15/02	S		900		D	11.00 864,800	D
Common Stock	04/16/02	S		100		D	11.00 864,800	D
Common Stock	04/17/02	S		1,000		D	11.00 864,800	D
Common Stock	04/18/02	S		300		D	11.00 864,800	D
Common Stock	04/19/02	S		400		D	11.00 864,800	D

TABLE II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

None.

-2-

SIGNATURES

Signature of Reporting Person

/S/ Jila Farahi

JILA FARAHI

05/01/02

DATE

