

Deer Park Road Management Company, LP  
 Form 4  
 November 13, 2018

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Deer Park Road Management Company, LP

(Last) (First) (Middle)

1195 BANGTAIL WAY

(Street)

STEAMBOAT SPRINGS, CO 80487

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

Front Yard Residential Corp [RESI]

3. Date of Earliest Transaction (Month/Day/Year)

11/09/2018

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
 \_\_\_ Officer (give title below) \_\_\_ Other (specify below)

6. Individual or Joint/Group Filing (Check Applicable Line)  
 \_\_\_ Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				(A) or (D)	Code	V	Amount	(D)	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Call Options (Right to Buy)	\$ 10	11/09/2018			P		2,802		11/09/2018	12/21/2018	Common Stock	280,200

## Reporting Owners

**Reporting Owner Name / Address**

**Relationships**

Director    10% Owner    Officer    Other

Deer Park Road Management Company, LP  
1195 BANGTAIL WAY  
STEAMBOAT SPRINGS, CO 80487

Deer Park Road Management GP, LLC  
1195 BANGTAIL WAY  
STEAMBOAT SPRINGS, CO 80487

Deer Park Road Corp  
1195 BANGTAIL WAY  
STEAMBOAT SPRINGS, CO 80487

Craig-Scheckman Michael David  
1195 BANGTAIL WAY  
STEAMBOAT SPRINGS, CO 80487

AgateCreek LLC  
1195 BANGTAIL WAY  
STEAMBOAT SPRINGS, CO 80487

Burg Scott Edward  
1195 BANGTAIL WAY  
STEAMBOAT SPRINGS, CO 80487

## Signatures

Deer Park Road Management Company, LP, By: Deer Park Road Management GP, LLC its  
general partner, By: Deer Park Road Corporation, its managing member, By: /s/ Michael  
David Craig-Scheckman, Chief Executive Officer

11/13/2018

\_\_Signature of Reporting Person

Date

Deer Park Road Management GP, LLC, By: Deer Park Road Corporation, its managing  
member, By: /s/ Michael David Craig-Scheckman, Chief Executive Officer

11/13/2018

\_\_Signature of Reporting Person

Date

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Deer Park Road Corporation, By: /s/ Michael David Craig-Scheckman, Chief Executive Officer	11/13/2018
__Signature of Reporting Person	Date
/s/ Michael David Craig-Scheckman	11/13/2018
__Signature of Reporting Person	Date
AgateCreek LLC, By: /s/ Scott Edward Burg, Sole Member	11/13/2018
__Signature of Reporting Person	Date
/s/ Scott Edward Burg	11/13/2018
__Signature of Reporting Person	Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
  - (1) The price reported in Column 4 is a weighted average price. These options to acquire shares of the Issuer's common stock ("Options") were purchased in multiple transactions at prices ranging from \$0.20 to \$0.25, inclusive. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of Options purchased at each separate price within the range set forth in footnote (1).
  - (2) These Options are held for the account of STS Master Fund, Ltd. Deer Park Road Management Company, LP ("Deer Park") serves as investment adviser to STS Master Fund, Ltd.

Deer Park Road Management GP, LLC ("DPRM") is the general partner of Deer Park. Each of Deer Park Road Corporation ("DPRC") and AgateCreek LLC ("AgateCreek") is a member of DPRM. Michael David Craig-Scheckman is the Chief Executive Officer of each of Deer Park and DPRC and the sole owner of DPRC. Scott Edward Burg is the Chief Investment Officer of Deer Park and the sole member of AgateCreek. Each Reporting Person disclaims beneficial ownership of the Options except to the extent of his or its pecuniary interest therein, and this report shall not be deemed an admission that such Reporting Person is the beneficial owner of the Options for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose.
  - (3)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.