

TOWER SEMICONDUCTOR LTD  
Form SC 13G  
June 25, 2018  
SECURITIES  
AND  
EXCHANGE  
COMMISSION  
Washington,  
D.C. 20549

SCHEDULE  
13G

Under the  
Securities  
Exchange Act of  
1934  
(Amendment  
No. )\*

Tower  
Semiconductor  
Ltd.  
(Name of  
Issuer)

Ordinary  
Shares, par  
value NIS 15.00  
per share  
(Title of Class  
of Securities)

M87915274  
(CUSIP  
Number)

June 22, 2018  
(Date of Event  
Which Requires  
Filing of this  
Statement)

Check the  
appropriate box  
to designate the  
rule pursuant to  
which this  
Schedule is

filed:

“ Rule 13d-1(b)

“ Rule 13d-1(c)

“ Rule 13d-1(d)

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Pages)

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\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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**1** NAME OF REPORTING PERSON

Senvest Management, LLC  
CHECK THE APPROPRIATE BOX IF A MEMBER (b) " OF A GROUP

**2**

**3** SEC USE ONLY CITIZENSHIP OR PLACE OF ORGANIZATION

**4**

Delaware

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

**5** SOLE VOTING POWER

0

SHARED VOTING POWER

**6** 5,007,892 (including 100,000 Ordinary Shares issuable upon exercise of options)

**7** SOLE DISPOSITIVE POWER

0

**8** SHARED DISPOSITIVE POWER

5,007,892 (including 100,000 Ordinary

Shares issuable  
upon exercise  
of options)  
AGGREGATE  
AMOUNT  
BENEFICIALLY  
OWNED BY EACH  
REPORTING  
**9** PERSON

5,007,892 (including  
100,000 Ordinary  
Shares issuable upon  
exercise of options)  
CHECK BOX  
IF THE  
AGGREGATE  
**10** AMOUNT IN ..  
ROW (9)  
EXCLUDES  
CERTAIN  
SHARES  
PERCENT OF  
CLASS  
**11** REPRESENTED BY  
AMOUNT IN ROW  
(9)

5.1%  
TYPE OF  
REPORTING  
**12** PERSON

OO, IA

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<b>1</b>	NAME OF REPORTING PERSON
	Richard Mashaal
<b>2</b>	CHECK THE APPROPRIATE BOX IF A MEMBER (b) " OF A GROUP
<b>3</b>	SEC USE ONLY CITIZENSHIP OR PLACE OF ORGANIZATION
	Canada
<b>5</b>	NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH
	SOLE VOTING POWER
<b>6</b>	0 SHARED VOTING POWER
<b>7</b>	5,007,892 (including 100,000 Ordinary Shares issuable upon exercise of options) SOLE DISPOSITIVE POWER
<b>8</b>	0 SHARED DISPOSITIVE POWER
	5,007,892 (including 100,000

Ordinary  
Shares issuable  
upon exercise  
of options)

AGGREGATE  
AMOUNT  
BENEFICIALLY  
OWNED BY EACH  
REPORTING  
PERSON

9

5,007,892 (including  
100,000 Ordinary  
Shares issuable upon  
exercise of options)

CHECK BOX  
IF THE

10

AGGREGATE  
AMOUNT IN ..  
ROW (9)

EXCLUDES  
CERTAIN  
SHARES

PERCENT OF  
CLASS

11

REPRESENTED BY  
AMOUNT IN ROW  
(9)

5.1%

12

TYPE OF  
REPORTING  
PERSON

IN, HC

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**Item 1(a). Name of Issuer.**

Tower Semiconductor Ltd. (the "Issuer")

**Item 1(b). Address of Issuer's Principal Executive Offices.**

Ramat Gavriel Industrial Park  
P.O. Box 619, Migdal Haemek, Israel 2310502

**Item 2(a). Name of Person Filing.**

This statement is filed by Senvest Management, LLC and Richard Mashaal.

The reported securities are held in the accounts of Senvest Master Fund, LP, Senvest Israel Partners Master Fund, LP and Senvest Global (KY), LP (collectively, the "Investment Vehicles").

Senvest Management, LLC may be deemed to beneficially own the securities held by the Investment Vehicles by virtue of Senvest Management, LLC's position as investment manager of each of the Investment Vehicles. Mr. Mashaal may be deemed to beneficially own the securities held by the Investment Vehicles by virtue of Mr. Mashaal's status as the managing member of Senvest Management, LLC. None of the foregoing should be construed in and of itself as an admission by any Reporting Person as to beneficial ownership of the securities reported herein.

**Item 2(b). Address of Principal Business Office.**

Senvest Management, LLC

540 Madison Avenue, 32<sup>nd</sup> Floor

New York, New York 10022

Richard Mashaal

c/o Senvest Management, LLC

540 Madison Avenue, 32<sup>nd</sup> Floor

New York, New York 10022

**Item 2(c). Place of Organization.**

Senvest Management, LLC – Delaware

Richard Mashaal – Canada

**Item 2(d). Title of Class of Securities.**

Ordinary Shares, par value NIS 15.00 per share

**Item 2(e). CUSIP Number.**

M87915274

- If this Statement is Filed Pursuant to §§ 240.13d-1(b) or 240.13d-2(b), or (c), check whether the Person Filing is a:**
- Item 3.**
- (a) .. Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o);
  - (b) .. Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c);
  - (c) .. Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c);
  - (d) .. Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);
  - (e) .. An investment adviser in accordance with § 240.13d-1(b)(1)(ii)(E);
  - (f) .. An employee benefit plan or endowment fund in accordance with § 240.13d-1(b)(1)(ii)(F);
  - (g) .. A parent holding company or control person in accordance with §240.13d-1(b)(1)(ii)(G);
  - (h) .. A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C.1813);
  - (i) .. A church plan that is excluded from the definition of an

investment company  
under section 3(c)(14) of  
the Investment Company  
Act of 1940 (15 U.S.C.  
80a-3);

- (j) " A non-U.S. institution in  
accordance with  
§240.13d-1(b)(1)(ii)(J);  
Group, in accordance
- (k) " with  
§240.13d-1(b)(1)(ii)(K).

If filing as a non-U.S. institution  
in accordance with Rule  
13d-1(b)(1)(ii)(J), please  
specify the type  
of institution:

**Item**  
**4. Ownership.**

The information required by Items 4(a) – (c) is set forth in Rows (5) – (11) of the cover page for each Reporting Person hereto and is incorporated herein by reference for each such Reporting Person. The percentages set forth in this Schedule 13G are calculated based upon an aggregate of 99,014,178 Ordinary Shares outstanding as of May 15, 2018 as reported in Exhibit 99.1 attached to the Issuer's Report of Foreign Private Issuer on Form 6-K filed with the Securities and Exchange Commission on May 24, 2018.

**Item 5. Ownership of Five Percent or Less of a Class.**

Not applicable.

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**Item 6. Ownership of More Than Five Percent on Behalf of Another Person.**

The Investment Vehicles have the right to receive and the power to direct the receipt of dividends from, and the proceeds from the sale of the Ordinary Shares.

**Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.**

Not applicable.

**Item 8. Identification and Classification of Members of the Group.**

Not applicable.

**Item 9. Notice of Dissolution of Group.**

Not applicable.

**Item 10. Certification.**

By signing below each Reporting Person certifies that, to the best of his or its knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

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**SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, each of the undersigned certifies that the information set forth in this statement is true, complete and correct.

Date: June 25, 2018

SENVEST MANAGEMENT,  
LLC

By: /s/ Bobby Trahanas  
Name Bobby Trahanas  
Title Chief Compliance Officer

/s/ Richard Mashaal  
RICHARD MASHAAL

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Exhibit A

JOINT FILING AGREEMENT

The undersigned acknowledge and agree that the foregoing statement on Schedule 13G is filed on behalf of each of the undersigned and that all subsequent amendments to this statement on Schedule 13G shall be filed on behalf of each of the undersigned without the necessity of filing additional joint filing agreements. The undersigned acknowledge that each shall be responsible for the timely filing of such amendments, and for the completeness and accuracy of the information concerning him or it contained herein and therein, but shall not be responsible for the completeness and accuracy of the information concerning the others, except to the extent that he or it knows or has reason to believe that such information is inaccurate.

Date: June 25, 2018

SENVEST MANAGEMENT,  
LLC

By: /s/ Bobby Trahanas  
Name Bobby Trahanas  
Title Chief Compliance Officer

/s/ Richard Mashaal  
RICHARD MASHAAL