KOVACH SUSAN A
Form 4
February 21, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person [*] KOVACH SUSAN A	2. Issuer Name **and** Ticker or Trading Symbol LIBBEY INC [LBY]	5. Relationship of Reporting Person(s) to Issuer
(Last)　　(First)　　(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 02/17/2018	(Check all applicable)
300 MADISON AVENUE, P.O. BOX 10060		_____ Director 　　　_____ 10% Owner __X__ Officer (give title _____ Other (specify below)　　　　　　　　below) VP,General Counsel & Secretary
(Street)	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line)
TOLEDO, OH 43699-0060		_X_ Form filed by One Reporting Person ___ Form filed by More than One Reporting Person
(City)　　(State)　　(Zip)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Restricted Stock Units	02/17/2018		F		1,503 (1)	D	$ 6.07	14,058	D	
Common Stock								37,355.5281 (2)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Phantom Stock Units	(3)							08/08/1998(4)	(4)	Common Stock	1,19:
NQ - Stock Option (Right to Buy)	$ 13.6							02/17/2018	03/01/2027	Common Stock	11,
NQ - Stock Option (Right to Buy)	$ 17.13							02/17/2017	02/25/2026	Common Shares	16,
NQ - Stock Option (Right to Buy)	$ 38.06							02/17/2016(5)	03/02/2025	Common Stock	4,6
NQ - Stock Option (Right to Buy)	$ 23.02							02/24/2015(6)	02/24/2024	Common Stock	6,4
Non-Qualified Stock Option (right to buy)	$ 19.02							02/22/2014(6)	02/22/2023	Common Stock	6,9
Non-Qualified Stock Option (right to buy)	$ 13.95							02/17/2013(6)	02/17/2022	Common Stock	4,6
Non-Qualified Stock Option (right to buy)	$ 17							02/10/2012(6)	02/10/2021	Common Stock	3,6
Non-Qualified Stock Option (right to buy)	$ 15.35							02/15/2009(6)	02/15/2018	Common Stock	3,6

Reporting Owners

Reporting Owner Name / Address	Relationships

	Director	10% Owner	Officer			Other

KOVACH SUSAN A
300 MADISON AVENUE
P.O. BOX 10060
TOLEDO, OH 43699-0060

VP,General Counsel & Secretary

Signatures

Debbie Hyndman, Attorney-in-Fact for Susan A. Kovach

02/21/2018

<u>**</u>Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Reflects shares withheld to satisfy tax withholding obligations on restricted stock units that vested.

(2) Total includes 1,600.0764 stock units acquired during the years 2015 through 2017 under the Plan's dividend-equivalent reinvestment feature.

(3) The phantom stock units convert to common stock on a 1-for-1 basis.

(4) Phantom stock units acquired under the Libbey director's deferred compensation plan (the "Plan"), a 16b-3 plan, in lieu of cash compensation earned as a director for board and board committee service. Each phantom stock unit is the economic equivalent of one share of Libbey Inc. common stock. The number of phantom stock units acquired is equivalent to the dollar value of the compensation earned based on the market value of Libbey Inc. shares at the time the compensation was earned. The market value of Libbey Inc. shares is the closing price of the Libbey Inc. shares on the New York Stock Exchange on the day the compensation is earned. The units earned are settled in cash at such time as prescribed by the Plan.

(5) The options become exercisable for 25% of the shares on February 17th of each of 2016, 2017, 2018 and 2019 provided the grantee remains continuously employed by the Company as of those respective dates.

(6) The options become exercisable for 25% of the shares on each of the first, second, third, and fourth anniversary dates.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.