

Bush Jack Eugene
Form 5
December 17, 2009

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0362
Expires: January 31, 2005
Estimated average burden hours per response... 1.0

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
Bush Jack Eugene

(Last) (First) (Middle)

2. Issuer Name and Ticker or Trading Symbol
ICEWEB INC [IWEB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

6222 RAINTREE COURT

(Street)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
09/30/2009

Director 10% Owner
 Officer (give title below) Other (specify below)

DALLAS, TX 75254

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|--|--|-----------------------------------|
| Common Stock | | | | (A) or (D) Price | 1,100,000 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 2270 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative | 2. Conversion | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if | 4. Transaction | 5. Number | 6. Date Exercisable and Expiration Date | 7. Title and Amount of Underlying Securities |
|------------------------|---------------|--------------------------------------|-------------------------------|----------------|-----------|---|--|
|------------------------|---------------|--------------------------------------|-------------------------------|----------------|-----------|---|--|

Edgar Filing: Bush Jack Eugene - Form 5

| Security (Instr. 3) | or Exercise Price of Derivative Security | any (Month/Day/Year) | Code (Instr. 8) | of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | (Month/Day/Year) | | (Instr. 3 and 4) | | Title | Amount or Number of Shares |
|------------------------|---|-------------------------|--------------------|---|------------------|-----|---------------------|--------------------|-----------------|----------------------------------|
| | | | | | (A) | (D) | Date Exercisable | Expiration Date | | |
| Options | \$ 0.8 | ^ | ^ | ^ | ^ | ^ | 07/29/2005 | 04/18/2010 | Common Stock | 30,000 |
| Options | \$ 0.47 | ^ | ^ | ^ | ^ | ^ | 09/07/2005 | 09/06/2011 | Common Stock | 50,000 |
| Options | \$ 0.7 | ^ | ^ | ^ | ^ | ^ | 04/30/2007 | 04/29/2012 | Common Stock | 100,000 |
| Options | \$ 0.6 | ^ | ^ | ^ | ^ | ^ | 09/07/2007 | 09/06/2012 | Common Stock | 150,000 |
| Options | \$ 0.001 | ^ | ^ | ^ | ^ | ^ | 03/19/2008 | ^ (1) | Common Stock | 50,000 |
| Options | \$ 0.001 | ^ | ^ | ^ | ^ | ^ | 06/08/2008 | ^ (1) | Common Stock | 100,000 |
| Options | \$ 0.1 | ^ | ^ | ^ | ^ | ^ | 03/10/2009 | 03/09/2014 | Common Stock | 250,000 |
| Options | \$ 0.075 | ^ | ^ | ^ | ^ | ^ | 05/12/2009 | 05/12/2010 | Common Stock | 250,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| Bush Jack Eugene 6222 RAINTREE COURT DALLAS, TX 75254 | ^ X | ^ | ^ | ^ |

Signatures

/s/ Jack Bush 12/17/2009
 **Signature of Date
 Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) N/A

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

Edgar Filing: Bush Jack Eugene - Form 5

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.