

BARINGS CORPORATE INVESTORS
Form SC 13G/A
November 17, 2017

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934
(AMENDMENT NO. 10) *

Barings Corporate Investors
(NAME OF ISSUER)

Common Shares
(TITLE OF CLASS OF SECURITIES)

06759X107
(CUSIP NUMBER)

November 15, 2017
(DATE OF EVENT WHICH REQUIRES FILING OF THIS STATEMENT)

Check the appropriate box to designate the rule pursuant to which this
Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's
initial filing on this form with respect to the subject class of securities, and
for any subsequent amendment containing information which would alter the
disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed
to be "filed" for the purpose of Section 18 of the Securities Exchange Act of
1934 ("Act") or otherwise subject to the liabilities of that section of the Act
but shall be subject to all other provisions of the Act (however, see the
Notes).

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1 NAMES OF REPORTING PERSONS:

Massachusetts Mutual Life Insurance Company

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2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a)
(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Commonwealth of Massachusetts

	5	SOLE VOTING POWER	1,898,734
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	6	SHARED VOTING POWER	0
	7	SOLE DISPOSITIVE POWER	1,898,734
	8	SHARED DISPOSITIVE POWER	0

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

1,898,734

Massachusetts Mutual Life Insurance Company holds a \$30,000,000 Senior Fixed Rate Convertible Note that is convertible into an equivalent dollar amount of common shares.

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

8.7%

The conversion rate of the Senior Fixed Rate Convertible Note is based on the market price of Barings Corporate Investor's common shares, so Massachusetts Mutual Life Insurance Company's beneficial ownership may be slightly greater than or less than 10% at the end of any given month.

12 TYPE OF REPORTING PERSON

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Item 1(a) Name of Issuer:

Barings Corporate Investors

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1(b) Address of Issuer's Principal Executive Offices:

1500 Main Street
Springfield, MA 01115

Item 2(a) Name of Person Filing:

Massachusetts Mutual Life Insurance Company

2(b) Address of Principal Business Office or, if None, Residence:

Massachusetts Mutual Life Insurance Company
1295 State Street
Springfield, MA 01111

2(c) Citizenship:

Commonwealth of Massachusetts

2(d) Title of Class of Securities:

Common Shares

2(e) CUSIP Number:

06759X107

Item 3 This statement is filed pursuant to Rule 13d-1(b) by Massachusetts Mutual Life Insurance Company, an insurance company as defined in Section 3(a)(19) of the Securities Exchange Act of 1934.

Item 4 Ownership

4(a) Amount beneficially owned:

On November 15, 2017 the Issuer issued to Massachusetts Mutual Life Insurance Company ("MassMutual") an amended and restated Senior Fixed Rate Convertible Note (the "Note"), due on November 15, 2027. The dollar amount of the Note's principal is convertible into an equivalent dollar amount of Barings Corporate Investors common shares ("MCI") based upon the average price of MCI's common shares for ten business days prior to MassMutual's notice of conversion. The ten business day average closing market price of

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MCI's common shares for the ten day period ended October 31, 2017 was \$15.80 and as such the Note would have converted into approximately 1,898,734 common shares if the Note had been converted as of October 31, 2017. Since the conversion rate is based on the market price of MCI's common shares, MassMutual's beneficial ownership may be slightly greater than or less than 10% at the end of any given month.

Total shares of common shares owned directly and indirectly:
1,898,734 (subject to change with market). Additionally, Barings LLC, a wholly-owned subsidiary of MassMutual, is the beneficial owner of 219,664 common shares of Barings Corporate Investors as

