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MUNIYIELD FLORIDA INSURED FUND /NJ/
Form N-Q
March 30, 2005

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT
INVESTMENT COMPANY

Investment Company Act file number 811-7156

Name of Fund: MuniYield Florida Insured Fund, Inc.

Fund Address: P.O. Box 9011
Princeton, NJ 08543-9011

Name and address of agent for service: Robert C. Doll, Jr.,
President, MuniYield Florida Insured Fund, Inc., 800 Scudders
Mill Road, Plainsboro, NJ, 08536. Mailing address: P.O. Box
9011, Princeton, NJ, 08543-9011.

Registrant's telephone number, including area code: (609) 282-2800

Date of fiscal year end: 10/31/05

Date of reporting period: 11/01/04 - 1/31/05

Item 1 - Schedule of Investments

MuniYield Florida Insured Fund
Schedule of Investments as of January 31, 2005

Face Amount	Municipal Bonds
Florida - 137.9%	
\$ 1,300	Alachua County, Florida, School Board, COP, 5.25% due 7/01/2029 (a)
700	Boynton Beach, Florida, Utility System Revenue Refunding Bonds, 6.11% due 11/01/2020 (c) (h)
3,000	Brevard County, Florida, IDR (NUI Corporation Project), AMT, 6.40% due 10/01/2024 (a)
5,000	Dade County, Florida, Aviation Revenue Bonds, AMT, Series B, 5.75% due 10/01/2012 (b)
1,000	Daytona Beach, Florida, Utility System Revenue Refunding Bonds, Series A, 5.75% due 11/15/2027 (c)
1,000	Deltona, Florida, Utility System Revenue Bonds, 5.125% due 10/01/2020 (a)
1,625	Escambia County, Florida, HFA, S/F Mortgage Revenue Refunding Bonds, 5.75% due 4/01/2028 (d) (e)
5,635	Escambia County, Florida, Health Facilities Authority, Health Facilities Revenue Bonds (Florida Health Care Facility Loan), 5.95% due 7/01/2020 (a)

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700	Escambia County, Florida, Health Facilities Authority, Revenue Ref (Ascension Health Credit), Series A-1, 5.75% due 11/15/2009 (a) (1)
2,110	First Florida Governmental Fianancing Commission Revenue Bonds, 5.7/01/2017 (b)
1,150	Florida HFA, Housing Revenue Bonds (Brittany Rosemont Apartments), Series C-1, 6.75% due 8/01/2014 (a)
665	Florida Housing Finance Corporation, Homeowner Mortgage Revenue RE AMT, Series 4, 6.25% due 7/01/2022 (f)
1,650	Florida State Board of Education, Capital Outlay, GO (Public Educa 5.875% due 6/01/2005 (1)
2,000	5% due 6/01/2031 (c)
6,190	Florida State Board of Education, Lottery Revenue Bonds, Series A, 7/01/2015 (c)
1,000	Florida State Governmental Utility Authority, Utility Revenue Bond (Utility System), 5.125% due 10/01/2033 (a)
1,860	Florida State Turnpike Authority, Turnpike Revenue Bonds (Departme Transportation), Series B, 5% due 7/01/2030
3,700	Highlands County, Florida, Health Facilities Authority, Hospital R (Adventist Health System), Series A, 6% due 11/15/2031
6,000	Hillsborough County, Florida, School Board, COP, 5.375% due 7/01/2
2,615	Hillsborough County, Florida, School District, Sales Tax Revenue R Bonds, 5.375% due 10/01/2020 (a)
2,000	Jacksonville Electric Authority, Florida, Water and Sewer System R Series A, 5.375% due 10/01/2030
2,610	Series C, 5.25% due 10/01/2037
1,000	Jacksonville, Florida, Economic Development Commission, Health Car Revenue Bonds (Mayo Clinic-Jacksonville) (b): Series A, 5.50% due 11/15/2036
750	Series B, 5.50% due 11/15/2036
1,455	Jacksonville, Florida, Guaranteed Entitlement Revenue Refunding an Bonds, 5.25% due 10/01/2032 (c)

Portfolio Abbreviations

To simplify the listings of MuniYield Florida Insured Fund's portfolio holdings in the Schedule of Investments, we have abbreviated the names of many of the securities according to the list below.

AMT	Alternative Minimum Tax (subject to)
COP	Certificates of Participation
DRIVERS	Derivative Inverse Tax-Exempt Receipts
EDA	Economic Development Authority
GO	General Obligation Bonds
HFA	Housing Finance Agency
IDA	Industrial Development Authority
IDR	Industrial Development Revenue Bonds

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RIB Residual Interest Bonds
 S/F Single-Family
 VRDN Variable Rate Demand Notes

MuniYield Florida Insured Fund
 Schedule of Investments as of January 31, 2005 (concluded)

Face Amount	Municipal Bonds
Florida (continued)	
\$ 1,025 1,225	Jacksonville, Florida, Port Authority, Seaport Revenue Bonds, AMT 5.625% due 11/01/2010 (l) 5.625% due 11/01/2026
2,000	Lakeland, Florida, Electric and Water Revenue Refunding Bonds, Ser due 10/01/2028 (b)
1,000	Lee County, Florida, Airport Revenue Bonds, AMT, Series A, 6% due
1,285 1,355	Lee County, Florida, Capital Revenue Bonds (a): 5.25% due 10/01/2023 5.25% due 10/01/2024
275	Lee County, Florida, HFA, S/F Mortgage Revenue Bonds (Multi-County Series A, Sub-Series 3, 7.45% due 9/01/2027 (d) (e) (i)
1,000	Leesburg, Florida, Capital Improvement Revenue Bonds, 5.25% due 10/01/2028 (b)
300	Marco Island, Florida, Utility System Revenue Bonds, 5.25% due 10/01/2028 (b)
1,000	Martin County, Florida, Utilities System Revenue Bonds, 5.125% due 10/01/2028 (b)
2,000	Miami Beach, Florida, Water and Sewer Revenue Bonds, 5.75% due 9/01/2028 (b)
12,500 5,000 1,140 5,240	Miami-Dade County, Florida, Aviation Revenue Bonds: AMT, Series A, 5% due 10/01/2033 (f) (Miami International Airport), AMT, Series A, 6% due 10/01/2033 (f) (Miami International Airport), AMT, Series A, 5% due 10/01/2033 (f) (Miami International Airport), Series B, 5% due 10/01/2037 (c)
2,000	Miami-Dade County, Florida, Educational Facilities Authority Reven (University of Miami), Series A, 5.75% due 4/01/2029 (a)
1,000	Miami-Dade County, Florida, Expressway Authority, Toll System Reve Series B, 5.25% due 7/01/2027 (c)
3,480	Miami-Dade County, Florida, Health Facilities Authority, Hospital Bonds, DRIVERS, Series 208, 9.87% due 8/15/2017 (a) (j)
1,655	Miami-Dade County, Florida, IDA, IDR (BAC Funding Corporation Proj 5.375% due 10/01/2030 (a)
2,000	Miami-Dade County, Florida, School Board COP, Series A, 5.50% due 10/01/2009 (f) (l)
4,765	Orange County, Florida, Educational Facilities Authority, Educatio Revenue Refunding Bonds (Rollins College Project), 5.50% due 12/01/2009 (f) (l)

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600	Orange County, Florida, Health Facilities Authority, Hospital Revenue Bonds (Adventist Health System), 6.25% due 11/15/2024
1,835	(Orlando Regional Healthcare), 6% due 12/01/2029
1,000	Orange County, Florida, Sales Tax Revenue Refunding Bonds, Series A, 5.25% due 1/01/2023 (c)
6,500	Orange County, Florida, School Board, COP, Series A, 5.25% due 8/01/2023 (a)
5,330	Orange County, Florida, Tourist Development, Tax Revenue Bonds, Series A, 5.25% due 10/01/2032 (a)
1,000	Orlando and Orange County, Florida, Expressway Authority Revenue Bonds, Series A, 5% due 7/01/2030
5,015	5% due 7/01/2035
1,530	Osceola County, Florida, Infrastructure Sales Surplus Tax Revenue Bonds, Series A, 5.25% due 10/01/2025 (a)
2,000	Osceola County, Florida, School Board, COP, Series A, 5.25% due 6/01/2023 (a)
1,100	Osceola County, Florida, Tourist Development Tax Revenue Bonds, Series A, 5.25% due 10/01/2027 (c)
1,500	Palm Beach County, Florida, Criminal Justice Facilities Revenue Bonds, Series A, 5.25% due 6/01/2015 (c)
2,000	Palm Beach County, Florida, School Board, COP, Refunding, Series D, 5.25% due 8/01/2021 (f)
5,000	Palm Beach County, Florida, School Board, COP, Series A: 6% due 8/01/2010 (c) (l)
1,500	5.50% due 8/01/2022 (a)
1,000	Pembroke Pines, Florida, Public Improvement Revenue Bonds, Series A, 5.25% due 10/01/2034 (a)
1,000	Polk County, Florida, Utility System Revenue Bonds, 5.25% due 10/01/2023 (a)
1,055	Port St. Lucie, Florida, Utility Revenue Bonds, 5.25% due 9/01/2023 (a)
1,400	Saint Johns County, Florida, Sales Tax Revenue Bonds, GO, Series A, 5.25% due 10/01/2031 (a)
1,000	Saint Lucie, Florida, West Services District, Utility Revenue Bonds, Series A, 5.25% due 10/01/2034 (b)
100	Sarasota County, Florida, Public Hospital Board, Hospital Revenue Bonds (Sarasota Memorial Hospital), VRDN, Series A, 1.85% due 7/01/2037 (a) (k)
2,000	South Broward, Florida, Hospital District Revenue Bonds, DRIVERS, Series A, 9.105% due 5/01/2032 (b) (j)
1,000	South Lake County, Florida, Hospital District Revenue Bonds (South Broward Hospital District, Inc.), 5.80% due 10/01/2034
1,240	Stuart, Florida, Public Utilities Revenue Refunding and Improvement Bonds, Series A, 5.25% due 10/01/2024 (c)
1,480	University of Central Florida (UCF) Athletics Association Inc., CO, Series A, 5.25% due 10/01/2034 (c)

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		Village Center Community Development District, Florida, Recreation
		Bonds, Series A (b):
1,640	5.375% due 11/01/2034	
1,000	5.125% due 11/01/2036	
		Village Center Community Development District, Florida, Utility Re
2,585	5.25% due 10/01/2023	
4,000	5.125% due 10/01/2028	
Nevada - 4.1%		
5,165	Clark County, Nevada, Bond Bank, GO, 5% due 6/01/2032 (b)	
New Jersey - 1.6%		
2,000	New Jersey EDA, Cigarette Tax Revenue Bonds, 5.50% due 6/15/2024	
South Carolina - 1.7%		
2,100	Medical University Hospital Authority, South Carolina, Mortgage Ho	
	Facilities, Revenue Refunding Bonds, Series A, 5% due 8/15/2031 (b)	
Tennessee - 1.5%		
2,000	Sevier County, Tennessee, Public Building Authority Revenue Bonds,	
	Government Public Improvement IV, VRDN, Series E-1, 1.84% due 6/01	
Puerto Rico - 7.0%		
1,970	Puerto Rico Electric Power Authority, Power Revenue Bonds, Series	
	due 7/01/2019 (b)	
1,000	Puerto Rico Public Buildings Authority, Government Facilities Reve	
	Bonds, Series I, 5% due 7/01/2036	
1,145	Puerto Rico Public Finance Corporation, Commonwealth Appropriation	
	Series E, 5.70% due 2/01/2010 (l)	
3,550	Puerto Rico Public Finance Corporation, Revenue Refunding Bonds, R	
	8.66% due 8/01/2022 (b) (j)	
	Total Municipal Bonds (Cost - \$185,456) - 153.8%	
	Total Investments (Cost - \$185,456*) - 153.8%	
	Other Assets Less Liabilities - 1.9%	
	Preferred Shares, at Redemption Value - (55.7%)	
	Net Assets Applicable to Common Shares - 100.0%	

*The cost and unrealized appreciation (depreciation) of investments as of January 31, 2005, as computed for federal income tax purposes, were as follows:

	(in Thousands)
Aggregate cost	\$ 185,471
	=====
Gross unrealized appreciation	\$ 13,656
Gross unrealized depreciation	(268)

Net unrealized appreciation	\$ 13,388

=====

- (a) AMBAC Insured.
- (b) MBIA Insured.
- (c) FGIC Insured.
- (d) GNMA Collateralized.
- (e) FNMA Collateralized.
- (f) FSA Insured.
- (g) FHA Insured.
- (h) Escrowed to maturity.
- (i) FHLMC Collateralized.
- (j) The rate disclosed is that currently in effect. This rate changes periodically and inversely based upon prevailing market rates.
- (k) Security has a maturity of more than one year, but has variable rate and demand features which qualify it as a short-term security. The rate disclosed is that currently in effect. This rate changes periodically based upon prevailing market rates.
- (l) Prerefunded.

Investments in companies considered to be an affiliate of the Fund (such companies are defined as "Affiliated Companies" in Section 2(a)(3) of the Investment Company Act of 1940) were as follows:

(in Thousands)

Affiliate	Net Activity	Dividend Income
Merrill Lynch Institutional Tax-Exempt Fund	(4,919)	\$ 6

Forward interest rate swaps outstanding as of January 31, 2005 were as follows:

(in Thousands)

	Notional Amount	Unrealized Depreciation
Receive a variable rate equal to 7-Day Bond Market Association Municipal Swap Index Rate and Pay a fixed rate equal to 3.675%		
Broker, JPMorgan Chase Bank Expires February 2015	\$ 7,300	\$ (109)
Receive a variable rate equal to 7-Day Bond Market Association Municipal Swap Index Rate and Pay a fixed rate equal to 3.682%		

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Broker, JPMorgan Chase Bank		
Expires April 2015	\$ 7,300	(92)
Receive a variable rate equal to 7-Day Bond Market Association Municipal Swap Index Rate and Pay a fixed rate equal to 3.612%		
Broker, JPMorgan Chase Bank		
Expires April 2015	\$15,000	(95)

Total		\$ (296)
		=====

Item 2 - Controls and Procedures

2(a) - The registrant's certifying officers have reasonably designed such disclosure controls and procedures to ensure material information relating to the registrant is made known to us by others particularly during the period in which this report is being prepared. The registrant's certifying officers have determined that the registrant's disclosure controls and procedures are effective based on our evaluation of these controls and procedures as of a date within 90 days prior to the filing date of this report.

2(b) - There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the Act (17 CFR 270.30a-3(d)) that occurred during the last fiscal quarter of the period covered by this report that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3 - Exhibits

Certifications - Attached hereto

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

MuniYield Florida Insured Fund, Inc.

By: /s/ Robert C. Doll, Jr.
Robert C. Doll, Jr.,
President
MuniYield Florida Insured Fund, Inc.

Date: March 21, 2005

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

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By: /s/ Robert C. Doll, Jr.
Robert C. Doll, Jr.,
President
MuniYield Florida Insured Fund, Inc.

Date: March 21, 2005

By: /s/ Donald C. Burke
Donald C. Burke,
Chief Financial Officer
MuniYield Florida Insured Fund, Inc.

Date: March 21, 2005