Weinstock Craig L. Form 4 March 01, 2019

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Washington, D.C. 20549 Number: Expires:

Check this box if no longer subject to Section 16. Form 4 or

SECURITIES Form 5 obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

may continue.

See Instruction

1. Name and Address of Reporting Person * Weinstock Craig L.

(First)

(Middle)

Symbol

NATIONAL OILWELL VARCO

INC [NOV]

2. Issuer Name and Ticker or Trading

3. Date of Earliest Transaction (Month/Day/Year)

02/27/2019

5. Relationship of Reporting Person(s) to

Issuer

below)

(Check all applicable)

10% Owner

_ Other (specify

OMB APPROVAL

Estimated average

burden hours per

response...

3235-0287

January 31,

2005

0.5

7909 PARKWOOD CIRCLE **DRIVE**

> (Street) 4. If Amendment, Date Original

> > Filed(Month/Day/Year)

Sr. VP. & Gen. Counsel

6. Individual or Joint/Group Filing(Check

Applicable Line)

Director

X_ Officer (give title

X Form filed by One Reporting Person Form filed by More than One Reporting

HOUSTON, TX 77036

(City)	(State)	(Zip) Tabl	e I - Non-I	Derivative	Securi	ities Acqu	ired, Disposed of	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	on(A) or Di	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Common Stock	02/27/2019		A	29,098 (1)	A	\$ 0	69,161	D	
Common Stock	02/27/2019		F	10,976 (2)	D	\$ 28.72	58,185	D	
Common Stock	02/27/2019		A	18,802 (3)	A	\$ 0	76,987	D	
Common Stock	02/28/2019		F	2,221 (4)	D	\$ 28.14	74,766	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exer Expiration D (Month/Day/	ate	7. Title and A Underlying S (Instr. 3 and 4	Securit
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
Non-Qualified Stock Option (right to buy)	\$ 28.72	02/27/2019		A	59,341	<u>(5)</u>	02/28/2029	Common Stock	59,3

Reporting Owners

Reporting Owner Name / Address	Relationships

Director 10% Owner Officer Other

Weinstock Craig L. Sr. VP. & 7909 PARKWOOD CIRCLE DRIVE Gen. HOUSTON, TX 77036 Counsel

Signatures

By: Brigitte M. Hunt For: Craig L. Weinstock

03/01/2019

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents the total number of shares that vested from the performance share awards granted to Mr. Weinstock on February 24, 2016.
- (2) Represents the number of shares withheld from the vesting of the performance share awards granted to Mr. Weinstock on February 24, 2016 to satisfy tax withholding liability.
- (3) An equity award of time-based restricted stock pursuant to the Issuer's 2018 Long-Term Incentive Plan, which will vest in three equal annual installments commencing on the first anniversary of the date of the grant.
- (4) Represents the number of shares withheld from the vesting of time-based restricted stock (granted on February 28, 2018) to satisfy tax withholding liability.
- (5) The option, awarded pursuant to the Issuer's 2018 Long-Term Incentive Plan, representing a right to purchase a total of 59,341 shares, will become exercisable in three equal annual installments beginning on February 27, 2020, which will be the first anniversary of the date

Reporting Owners 2

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on which the option was granted.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.