DRACHMAN JONATHAN G

Form 4

March 22, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * DRACHMAN JONATHAN G

(First)

(Street)

2. Issuer Name and Ticker or Trading

Issuer

Symbol

SEATTLE GENETICS INC /WA

(Check all applicable)

[SGEN]

Director 10% Owner

5. Relationship of Reporting Person(s) to

(Middle) 3. Date of Earliest Transaction

(Month/Day/Year) 03/20/2018

X_ Officer (give title Other (specify below) below) See Remarks

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

21823 30TH DRIVE SE

4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

(Instr. 8)

Applicable Line) _X_ Form filed by One Reporting Person

Form filed by More than One Reporting

Person

BOTHELL, WA 98021

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year)

Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D)

(Instr. 3, 4 and 5)

5. Amount of 6. Ownership 7. Nature of Securities Form: Direct Indirect Beneficially (D) or Indirect Beneficial Ownership Owned (T)

(Instr. 4)

(Instr. 4)

(A)

Following Reported Transaction(s)

(Instr. 3 and 4) Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 3. Transaction Date 3A. Deemed 4. 5. Number of 6. Date Exercisable and Derivative Conversion (Month/Day/Year) Execution Date, if Transaction Derivative **Expiration Date** Security or Exercise any Code Securities (Month/Day/Year)

(Instr. 3 and 4)

7. Title and Amoun

Underlying Securiti

Edgar Filing: DRACHMAN JONATHAN G - Form 4

Price of (Month/Day/Year) (Instr. 8) Acquired (A) (Instr. 3) Derivative or Disposed of Security (D) (Instr. 3, 4, and 5) Code V (A) (D) Date Expiration Exercisable Date

Non-qualified

Common **Stock Option** \$ 34.2 03/20/2018 A 10,526 (1) 05/09/2026 10,5 Stock (Right to buy)

Title

Amou

orNumb of Sh

Reporting Owners

Relationships Reporting Owner Name / Address

> Director 10% Owner Officer Other

DRACHMAN JONATHAN G 21823 30TH DRIVE SE BOTHELL, WA 98021

See Remarks

Signatures

/s/ Jean Liu 03/22/2018 **Signature of Date Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- On May 9, 2016, the reporting person was granted an option to purchase 10,526 options of common stock. The performance criteria for (1) this grant were met as of March 20, 2018 and the option shall vest in four (4) equal tranches on the first, second, third and fourth anniversaries of March 20, 2018 subject to continuous service with the Company as of each vesting date.

Remarks:

CMO & EVP, Research & Development

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2