

TRANS ENERGY INC
Form 4
December 05, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WOODBURN WILLIAM F

(Last) (First) (Middle)

210 SECOND STREET, PO BOX 393

(Street)

ST. MARYS, WV 26170

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
TRANS ENERGY INC [TENG]

3. Date of Earliest Transaction
(Month/Day/Year)
12/05/2016

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
COMMON STOCK	12/05/2016		D	V	1,980,009	D	\$ 3.58 0
COMMON STOCK	12/05/2016		D		334,736	D	\$ 3.58 0 I By Spouse
COMMON STOCK	12/05/2016		D		133,336	D	\$ 3.58 0 I By Ohio Valley Welding
COMMON STOCK	12/05/2016		D		320,894	D	\$ 3.58 0 I By Culpepper Cattle Co.

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Common Stock	\$ 0	12/05/2016		D	66,000	12/05/2016	12/05/2016	Common Stock	66,000
Employee Stock Option	\$ 2.3	12/05/2016		D	18,000	04/26/2012	06/30/2017	Common Stock	18,000
Employee Stock Option	\$ 2.3	12/05/2016		D	18,000	02/13/2013	06/30/2018	Common Stock	18,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WOODBURN WILLIAM F 210 SECOND STREET, PO BOX 393 ST. MARYS, WV 26170	X	X		

Signatures

/s/ William F
Woodburn 12/05/2016

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These shares of restricted Common Stock were issuable pursuant to the Company's long term incentive plan. These shares were converted into the right to receive \$3.58 per share in the merger.

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- (2) This option was cancelled in the merger in exchange for a cash payment of \$23,040, representing the difference between the exercise price of the option and the market value of the underlying common stock on the effective date of the merger (\$3.58 per share).
- (3) This option was cancelled in the merger in exchange for a cash payment of \$23,040, representing the difference between the exercise price of the option and the market value of the underlying common stock on the effective date of the merger (\$3.58 per share).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.