

ITT Inc.
Form 4
June 01, 2016

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Chicles Aris C

(Last) (First) (Middle)
C/O ITT INC. 1133
WESTCHESTER AVENUE
(Street)

WHITE PLAINS, NY 10604

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
ITT Inc. [ITT]

3. Date of Earliest Transaction
(Month/Day/Year)
05/31/2016

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)

See Remarks

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount | (D) | Price |
| Common Stock | 05/31/2016 | | M | | 52,418 | A | \$ 20.28 |
| | | | | | | | 92,318 |
| Common Stock | 05/31/2016 | | S | | 52,418 | D | \$ 35.389 |
| | | | | | | | (1) 39,900 |
| Common Stock | 05/31/2016 | | M | | 38,360 | A | \$ 20.28 |
| | | | | | | | 78,260 |
| Common Stock | 05/31/2016 | | S | | 38,360 | D | \$ 35.8375 |
| | | | | | | | (2) 39,900 |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title Amount or Number of Shares |
| Employee Stock Option (Right to Buy) | \$ 20.28 | 05/31/2016 | | M | 52,418 | <u>(3)</u> 11/07/2021 | Common Stock 52,418 |
| Employee Stock Option (Right to Buy) | \$ 20.28 | 05/31/2016 | | M | 38,360 | <u>(3)</u> 11/07/2021 | Common Stock 38,360 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------------|
| | Director | 10% Owner | Officer | Other |
| Chicles Aris C C/O ITT INC. 1133 WESTCHESTER AVENUE WHITE PLAINS, NY 10604 | | | | See Remarks |

Signatures

/s/ Lori B. Marino, Secretary of ITT Inc., by Power of Attorney for Aris C. Chicles 06/01/2016

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This price represents the approximate weighted average price per share of sales of common stock of ITT Inc. (the "Issuer"), which were executed at prices ranging from \$35.28 to \$35.61 per share. The reporting person undertakes to provide, upon request by the Securities

Edgar Filing: ITT Inc. - Form 4

and Exchange Commission staff (the "Staff"), the Issuer or a security holder of the Issuer, full information regarding the number of shares sold at each price.

This price represents the approximate weighted average price per share of sales of common stock of the Issuer, which were executed at

- (2) prices ranging from \$35.80 to \$36.02 per share. The reporting person undertakes to provide, upon request by the Staff, the Issuer or a security holder of the Issuer, full information regarding the number of shares sold at each price.
- (3) These options were granted on November 7, 2011 and are fully vested and exercisable.

Remarks:

Executive Vice President & President, Industrial Process

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.