

Edgar Filing: HALLWOOD GROUP INC - Form 4

Common Stock	4/17/03	P	7,000	A	\$8.06	76
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Page 1

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. *If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr.3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month (Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5
				Code	V
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6. Date Exercisable & Expiration Date	7. Title & Amount of Underlying Securities	8. Price of Deriv-	9. Number of Deriv-	1
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(Mon./Day/Year)

(Inst. 3 & 4)

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(Instr. 5)

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Date Exer- cisable	Expira- tion Date	Title	Amount or number of Shares		
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Explanation of Responses:

- (1) Hallwood Investments Limited is wholly-owned by The Alpha Trust (the "Trust"). Hallwood Company Limited is the trustee of the Trust and Mr. Gumbiner is one of the directors of Hallwood Company Limited and a discretionary beneficiary of the Trust.

THE APHA TRUST
By: Hallwood Comp

/s/ Anthony J. Gu

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Anthony J. Gumbin
**Signature of Re

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

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Joint Filer Information

Name: Anthony J. Gumbiner
Address: Le Roccabella, 24 Princess Grace Avenue
Monte Carlo, Monaco, 98000

Designated
Filer: The Alpha Trust

Issuer
and Ticker
Symbol: The Hallwood Group Incorporated (HWG)

Date of
Event Requiring
Statement: April 17, 2003

Signature: /s/ Anthony J. Gumbiner

Anthony J. Gumbiner