

BRAINSTORM CELL THERAPEUTICS INC  
 Form 4  
 August 17, 2007

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 ACCBT Corp.

2. Issuer Name and Ticker or Trading Symbol  
 BRAINSTORM CELL  
 THERAPEUTICS INC [BCLI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
 08/09/2007

\_\_\_\_ Director  
 \_\_\_\_ Officer (give title below)  
 10% Owner  
 \_\_\_\_ Other (specify below)

MORGAN AND MORGAN  
 BUILDING, PASEA ESTATE,  
 ROAD TOWN

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

TORTOLA, D8

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	08/09/2007		P		8,500 A \$ 1.0247	7,075,000	D
Common Stock	08/09/2007		P		66,500 A \$ 1.01	7,075,000	D
Common Stock	08/10/2007		P		13,500 A \$ 1	7,075,000	D
Common Stock	08/10/2007		P		20,500 A \$ 0.9663	7,075,000	D
	08/13/2007		P		16,000 A \$ 1.05	7,075,000	D

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Common Stock							
Common Stock	08/13/2007	P	29,500	A	\$ 1.0491	7,075,000	D
Common Stock	08/14/2007	P	20,500	A	\$ 1.0797	7,075,000	D
Common Stock	08/15/2007	P	20,500	A	\$ 1.0597	7,075,000	D
Common Stock	08/15/2007	P	4,500	A	\$ 1.07	7,075,000	D
Common Stock	08/10/2007	M	6,875,000	A	\$ 0.1818 <u>(1)</u>	7,075,000	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying (Instr. 3 and 4)	
						Date Exercisable	Expiration Date	Title
Warrant to Purchase Common Stock	\$ 0.2	08/10/2007		M	7,562,500	08/10/2007	11/05/2011	Common Stock
Right to Acquire Common Stock	\$ 0.1818	08/10/2007		M	6,875,000	07/02/2007	<u>(2)</u>	Common Stock
Right to Acquire Warrant to Purchase Common Stock	\$ 0	08/10/2007		M	7,562,500	07/02/2007	<u>(2)</u>	Common Stock

