Sykes Charles E
Form 4
March 26, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
Sykes Charles E

(Last) (First) (Middle)

400 N ASHLEY DRIVE

(Street)

TAMPA, FL 33602

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
SYKES ENTERPRISES INC [SYKE]

3. Date of Earliest Transaction (Month/Day/Year)
03/24/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
CEO & President

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	03/24/2010		S		4,100	D	$ 23.3549	31,955	D	
Common Stock	03/24/2010		S		1,447	D	$ 23.35	30,508	D	
Common Stock	03/24/2010		S		30,478	D	$ 23.3016	30	D	
Common Stock	03/25/2010		M(1)		43,178	A	$ 17.64	43,208	D	
Common Stock	03/25/2010		F		36,460	D	$ 23.36	6,748	D	

Common Stock	03/25/2010	M[(2)]	30,864	A	$ 17.87	37,612	D	
Common Stock	03/25/2010	F	26,255	D	$ 23.36	11,357	D	
Common Stock	03/25/2010	S	6,318	D	$ 23.65	5,039	D	
Common Stock	03/25/2010	S	400	D	$ 23.6775	4,639	D	
Common Stock	03/25/2010	S	4,609	D	$ 23.65	30	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Appreciation Rights	$ 17.64	03/25/2010		M			43,178	[(1)]	[(1)]	Common Stock	43,178
Stock Appreciation Rights	$ 17.87	03/25/2010		M			30,864	[(2)]	[(2)]	Common Stock	30,864

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Sykes Charles E 400 N ASHLEY DRIVE TAMPA, FL 33602			CEO & President	

Signatures

/s/ Martin A. Traber, Attorney-In-Fact for Charles E. Sykes	03/26/2010
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The stock appreciation rights were granted to the Reporting Person pursuant to the Issuer's 2001 Equity Incentive Plan with 1/3 vesting annually on March 16, 2008, March 16, 2009 and March 16, 2010.

(2) The stock appreciation rights were granted to the Reporting Person pursuant to the Issuer's 2001 Equity Incentive Plan with 1/3 vesting annually on January 2, 2009, January 2, 2010 and January 2, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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