**INTUIT INC** Form 4 July 28, 2006

# FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box

if no longer subject to Section 16.

Form 4 or Form 5 obligations

may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(Last)

(City)

(Instr. 3)

Common

Stock

1. Name and Address of Reporting Person \* Karpas Peter J

(Middle)

(First)

C/O INTUIT INC., 2700 COAST **AVENUE** 

(Street)

2. Issuer Name and Ticker or Trading Symbol

INTUIT INC [INTU]

3. Date of Earliest Transaction (Month/Day/Year)

07/26/2006

4. If Amendment, Date Original

3.

Filed(Month/Day/Year)

**OMB APPROVAL** 

OMB 3235-0287 Number:

January 31, Expires: 2005

Estimated average burden hours per

response... 0.5

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner

X\_ Officer (give title Other (specify below) below)

SVP, Chf Mktg & Prod Mgmt Off.

6. Individual or Joint/Group Filing(Check Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

**MOUNTAIN VIEW, CA 94043** (State)

1.Title of 2. Transaction Date 2A. Deemed Security

(Month/Day/Year) Execution Date, if (Month/Day/Year)

(Zip)

TransactionAcquired (A) or Code Disposed of (D) (Instr. 8)

(Instr. 3, 4 and 5)

4. Securities

Securities Beneficially Owned Following Reported

5. Amount of

Form: Direct (D) or Indirect (I) (Instr. 4)

D

6. Ownership 7. Nature of Indirect Beneficial Ownership (Instr. 4)

(9-02)

Transaction(s) (Instr. 3 and 4)

Code V Amount (D) Price  $2,502^{(1)}$ 

(A)

or

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amou Underlying Secur (Instr. 3 and 4)		
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Am Nui Sha
Employee Non-Qualified Stock Option (right to buy)	\$ 31.29	07/26/2006		A	45,000		<u>(2)</u>	07/25/2013	Common Stock	45
Executive Stock Ownership Program Matching Unit (4)	<u>(5)</u>						06/15/2010	<u>(6)</u>	Common Stock	
Employee Non-Qualified Stock Option (right to buy)	\$ 18.0625						04/03/2004	05/01/2010	Common Stock	30
Employee Non-Qualified Stock Option (right to buy)	\$ 27.0313						09/26/2005	10/02/2010	Common Stock	14
Employee Non-Qualified Stock Option (right to buy)	\$ 14.69						04/24/2005	04/24/2011	Common Stock	20
Employee Non-Qualified Stock Option (right to buy)	\$ 21.43						<u>(7)</u>	08/01/2010	Common Stock	14
Employee Non-Qualified Stock Option (right to buy)	\$ 18.72						<u>(8)</u>	07/30/2011	Common Stock	10
Employee Non-Qualified Stock Option (right to buy)	\$ 24						<u>(9)</u>	07/28/2012	Common Stock	12

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## **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer

Other

Karpas Peter J C/O INTUIT INC. 2700 COAST AVENUE MOUNTAIN VIEW, CA 94043

SVP, Chf Mktg & Prod Mgmt Off.

# **Signatures**

/s/ CHRISTINA HALL, UNDER A CONFIRMING STATEMENT

07/28/2006

\*\*Signature of Reporting Person

Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 161 shares acquired through the Intuit Inc. 1996 Employee Stock Purchase Plan on 6/15/2006 and 1,251 shares issued in connection with a 2-for-1 stock split on 7/6/2006.
- (2) 33 1/3% of the options vest on the first anniversary of the grant date; the remaining options vest 2.778% for each of the following 24 months such that the option is fully vested on the third anniversary of the grant date.
- (3) Reporting person was awarded the options in connection with his employment.
- (4) Restricted Stock Unit
- (**5**) 1-for-1
- Subject to the requirements of Internal Revenue Code 409A, reporting person may elect to defer issuance of stock under Restricted Stock Unit to a date not later than the first day of the fiscal year following termination of employment with the issuer.
- (7) Currently, 12,611 shares are vested and the remainder 1,389 shares vest on 8/1/2006.
- (8) Currently, 61,664 shares are vested and an additional 3,332 shares vest monthly such that the options fully vest on 7/30/2007.
- (9) 33 1/3% of the options vest on 7/29/2006; the remaining options vest 2.778% for each of the following 24 months such that the option is fully vested on 7/29/2008.

#### **Remarks:**

Remarks: The numbers of non-derivative and derivative securities beneficially owned by the reporting person have been adjust

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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