

Schreuder Jana R
Form 4
October 27, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Schreuder Jana R

2. Issuer Name and Ticker or Trading Symbol
NORTHERN TRUST CORP
[NTRS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
50 SOUTH LASALLE STREET
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
10/23/2009

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
EVP/President O&T

CHICAGO, IL 60603

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock ⁽¹⁾	10/23/2009		F	1,178 D \$ 53.385	23,072 ⁽²⁾	D	
Common Stock ⁽¹⁾	10/23/2009		F	491 D \$ 53.385	21,405 ⁽³⁾	D	
Common Stock ⁽¹⁾	10/23/2009		F	549 D \$ 53.385	19,569 ⁽⁴⁾	D	
Common Stock					29,331 ⁽²⁾ ⁽³⁾ ⁽⁴⁾	I	By Trust
Common Stock					10,194 ⁽⁵⁾	I	401(k)

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repor Trans (Instr
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						Code	V	(A)	(D)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Schreuder Jana R 50 SOUTH LASALLE STREET CHICAGO, IL 60603			EVP/President O&T	

Signatures

Paul A. Bernacki Attorney-in-Fact for Jana R. Schreuder	10/27/2009
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents stock units payable automatically on a 1-for-1 basis in shares of the Corporation's common stock
 - On October 23, 2009, 4,000 already reported and vested stock units, granted on February 17, 2004, were distributed to the reporting person; 2,822 stock units were distributed to the reporting person as common stock of NTRS, and 1,178 stock units were withheld in payment of Federal, State and Medicare taxes.
- (3) On October 23, 2009, 1,667 already reported and vested stock units, granted on February 15, 2005, were distributed to the reporting person, 1,176 stock units were distributed to the reporting person as common stock of NTRS, and 491 stock units were withheld in payment of Federal, State and Medicare taxes.
- (4)

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On October 23, 2009, 2,346 already reported and vested stock units, granted on February 21, 2006, were distributed to the reporting person; 1,287 stock units were distributed to the reporting person as common stock of NTRS; 549 stock units were withheld in payment of Federal, State and Medicare taxes, and 510 stock units were deferred.

(5) as of 9/30/2009

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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