

PDF SOLUTIONS INC
 Form 4
 November 12, 2004

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MICHAELS KIMON

(Last) (First) (Middle)

333 WEST SAN CARLOS STREET, SUITE 700

(Street)

SAN JOSE, CA 95110

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
PDF SOLUTIONS INC [PDFS]

3. Date of Earliest Transaction (Month/Day/Year)
 11/11/2004

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
 Co-VP of Client Services

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	11/11/2004		S		300 D \$ 13.45	D	
Common Stock	11/11/2004		S		300 D \$ 13.46	D	
Common Stock	11/11/2004		S		3,400 D \$ 13.4632	D	
Common Stock	11/11/2004		S		300 D \$ 13.48	D	
Common Stock	11/11/2004		S		700 D \$ 13.49	D	

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Common Stock	11/11/2004	S	300	D	\$ 13.5	1,582,776	D
Common Stock	11/11/2004	S	2,025	D	\$ 13.51	1,580,751	D
Common Stock	11/11/2004	S	300	D	\$ 13.52	1,580,451	D
Common Stock	11/11/2004	S	1,867	D	\$ 13.5237	1,578,584	D
Common Stock	11/11/2004	S	1,236	D	\$ 13.53	1,577,348	D
Common Stock	11/11/2004	S	600	D	\$ 13.535	1,576,748	D
Common Stock	11/11/2004	S	275	D	\$ 13.5373	1,576,473	D
Common Stock	11/11/2004	S	500	D	\$ 13.538	1,575,973	D
Common Stock	11/11/2004	S	1,313	D	\$ 13.54	1,574,660	D
Common Stock	11/11/2004	S	384	D	\$ 13.55	1,574,276	D
Common Stock	11/11/2004	S	400	D	\$ 13.5575	1,573,876	D
Common Stock	11/11/2004	S	100	D	\$ 13.565	1,573,776	D
Common Stock	11/11/2004	S	300	D	\$ 13.57	1,573,476	D
Common Stock	11/11/2004	S	400	D	\$ 13.58	1,573,076	D
Common Stock	11/12/2004	S	2,500	D	\$ 13.3908	1,570,576	D
Common Stock	11/12/2004	S	300	D	\$ 13.46	1,570,276	D
Common Stock	11/12/2004	S	1,480	D	\$ 13.4654	1,568,796	D
Common Stock	11/12/2004	S	700	D	\$ 13.4714	1,568,096	D
Common Stock	11/12/2004	S	1,478	D	\$ 13.472	1,566,618	D
Common Stock	11/12/2004	S	462	D	\$ 13.4722	1,566,156	D
	11/12/2004	S	1,980	D		1,564,176	D

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Common Stock \$ 13.4828
 Common Stock 11/12/2004 S 400 D \$ 13.5 1,563,776 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Reporting Transaction (Instr. 5)
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MICHAELS KIMON 333 WEST SAN CARLOS STREET SUITE 700 SAN JOSE, CA 95110	X		Co-VP of Client Services	

Signatures

/s/ P. Steven M. Melman, Attorney-in-Fact for Kimon Michaels
 11/12/2004
 **Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

This Form 4 is the first of two Form 4 reports filed this date regarding the Reporting Person's sale of Common Stock on November 1, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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