CONSUMER PORTFOLIO SERVICES INC Form SC 13G/A February 13, 2015

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934 (Amendment No. 2)

Consumer Portfolio Services, Inc. (Name of Issuer)

Common Stock, no par value
(Title of Class of Securities)

210502100

(CUSIP Number)

December 31, 2014

(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

"Rule 13d-1(b)

ý Rule 13d-1(c)

" Rule 13d-1(d)

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

^{*} The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

CUSIP No.	210502100	13G

EJF Capital LLC

- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS) (a) x (b) o
- 3 SEC USE ONLY
- 4 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

NUMBER OF 5 SOLE VOTING POWER

SHARES

0

BENEFICIALLY 6 SHARED VOTING POWER

OWNED BY

1,140,130

EACH 7 SOLE DISPOSITIVE POWER

REPORTING

0

PERSON 8 SHARED DISPOSITIVE POWER

WITH

1,140,130

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

1,140,130

- 10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS) o
- 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

4.5% (1)

12 TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

IΑ

CUSIP No.	210502100	13G

Emanuel J. Friedman

- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS) (a) x (b) o
- 3 SEC USE ONLY
- 4 CITIZENSHIP OR PLACE OF ORGANIZATION

United States

NUMBER OF 5 SOLE VOTING POWER

SHARES

0

BENEFICIALLY 6 SHARED VOTING POWER

OWNED BY

1,140,130

EACH 7 SOLE DISPOSITIVE POWER

REPORTING

0

PERSON 8 SHARED DISPOSITIVE POWER

WITH

1,140,130

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

1,140,130

- 10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS) o
- 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

4.5% (1)

12 TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

IN

CUSIP No.	210502100	13G
CODII 110.	210302100	150

EJF Debt Opportunities Master Fund, L.P.

- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A (a) x GROUP (SEE INSTRUCTIONS) (b) o
- 3 SEC USE ONLY
- 4 CITIZENSHIP OR PLACE OF ORGANIZATION

Cayman Islands

NUMBER OF 5 SOLE VOTING POWER

SHARES

0

BENEFICIALLY 6 SHARED VOTING POWER

OWNED BY

1,140,130

EACH 7 SOLE DISPOSITIVE POWER

REPORTING

0

PERSON 8 SHARED DISPOSITIVE POWER

WITH

1,140,130

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

1,140,130

- 10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS) \quad o
- 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

4.5% (1)

12 TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

PN

CUSIP No. 210502100	13G
COSH 180. 210.302100	1.301

EJF Debt Opportunities GP, LLC

- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS) (a) x (b) o
- 3 SEC USE ONLY
- 4 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

NUMBER OF 5 SOLE VOTING POWER

SHARES

0

BENEFICIALLY 6 SHARED VOTING POWER

OWNED BY

1,140,130

EACH 7 SOLE DISPOSITIVE POWER

REPORTING

0

PERSON 8 SHARED DISPOSITIVE POWER

WITH

1,140,130

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

1,140,130

- 10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS) \quad o
- 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

4.5% (1)

12 TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

CO

CUS	SIP No. 210502	100		13G	
1			ORTING PERSONS CATION NOS. OF ABOVE F	PERSONS (ENTIT	ES ONLY)
2	CHECK THE	AP E IN	ortunities Master Fund II, LP PROPRIATE BOX IF A ME STRUCTIONS)	MBER OF A	(a) x (b) o
4	CITIZENSHI	P O	R PLACE OF ORGANIZAT	ION	
	Cayman Isl JMBER OF SHARES		SOLE VOTING POWER		
	NEFICIALLY WNED BY	6	0 SHARED VOTING POWER 0	3	
RI	EACH EPORTING	7	SOLE DISPOSITIVE POW	ER	
	PERSON WITH	8	0 SHARED DISPOSITIVE PO	OWER	
9	AGGREGAT	ΈA	0 MOUNT BENEFICIALLY (OWNED BY EACH	I REPORTING PERSON
10	0 CHECK IF T INSTRUCTION			N ROW (9) EXCLU	JDES CERTAIN SHARES (SEE
11	PERCENT O	FC	LASS REPRESENTED BY A	AMOUNT IN ROW	7 (9)
12	0.0% (1) TYPE OF RE	EPO!	RTING PERSON (SEE INST	RUCTIONS)	
	PN				

(1) Based on 25,371,198 shares of common stock outstanding as of October 21, 2014, as the Issuer

reported in its Form 10-Q filed with the SEC on October 28, 2014.

CUSIP No. 210502	100	13G			
	1 NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)				
2 CHECK THE	pportunities II GP, LLC APPROPRIATE BOX IF A ME INSTRUCTIONS)		(a) x (b) o		
3 SEC USE ON					
4 CITIZENSHII	P OR PLACE OF ORGANIZAT	ION			
Delaware NUMBER OF SHARES	5 SOLE VOTING POWER				
BENEFICIALLY OWNED BY	0 6 SHARED VOTING POWER 0	R			
EACH REPORTING	7 SOLE DISPOSITIVE POW 0	ER			
PERSON WITH	8 SHARED DISPOSITIVE PO	OWER			
9 AGGREGAT	0 E AMOUNT BENEFICIALLY (OWNED BY EACH	REPORTING PERSON		
0 10 CHECK IF TI INSTRUCTIO		N ROW (9) EXCLU	DES CERTAIN SHARES (SEE		
11 PERCENT OF	F CLASS REPRESENTED BY A	AMOUNT IN ROW	(9)		
0.0% (1) 12 TYPE OF RE	PORTING PERSON (SEE INST	TRUCTIONS)			

reported in its Form 10-Q filed with the SEC on October 28, 2014.

(1) Based on 25,371,198 shares of common stock outstanding as of October 21, 2014, as the Issuer

CO

CUS	SIP No. 210502	100	13G		
1	1 NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)				
2	CHECK THE	AP	Services Fund, LP PROPRIATE BOX IF A MEMBER OF A STRUCTIONS)	(a) x (b) o	
3	SEC USE ON	ΙLΥ			
4	CITIZENSHI	РΟ	R PLACE OF ORGANIZATION		
	Delaware UMBER OF SHARES	5	SOLE VOTING POWER 0		
	NEFICIALLY WNED BY	6	SHARED VOTING POWER 0		
Rl	EACH EPORTING	7	SOLE DISPOSITIVE POWER		
	PERSON WITH	8	0 SHARED DISPOSITIVE POWER		
9	AGGREGAT	ΈA	0 MOUNT BENEFICIALLY OWNED BY EAC	CH REPORTING PERSON	
10	0 CHECK IF T INSTRUCTION		AGGREGATE AMOUNT IN ROW (9) EXCL S) o	UDES CERTAIN SHARES (SEE	
11	PERCENT O	FC	LASS REPRESENTED BY AMOUNT IN RO	W (9)	
12	0.0% (1) TYPE OF RE	EPO	RTING PERSON (SEE INSTRUCTIONS)		
	PN				

(1) Based on 25,371,198 shares of common stock outstanding as of October 21, 2014, as the Issuer

reported in its Form 10-Q filed with the SEC on October 28, 2014.

CUSIP N	No. 210502	100	13G	
			ORTING PERSONS CATION NOS. OF ABOVE PERSONS (EN	ΓΙΤΙΕS ONLY)
2 CH	ECK THE	AP	ervices GP, LLC PROPRIATE BOX IF A MEMBER OF A STRUCTIONS)	(a) x (b) o
	C USE ON			
4 CIT	ΓIZENSHII	P OI	R PLACE OF ORGANIZATION	
NUMB	Delaware BER OF ARES	5	SOLE VOTING POWER	
	CIALLY ED BY	6	SHARED VOTING POWER	
	CH RTING	7	SOLE DISPOSITIVE POWER 0	
	SON TH	8	SHARED DISPOSITIVE POWER	
9 AC	GGREGAT	ΕA	0 MOUNT BENEFICIALLY OWNED BY EA	ACH REPORTING PERSON
	IECK IF TI STRUCTIO		AGGREGATE AMOUNT IN ROW (9) EXO	CLUDES CERTAIN SHARES (SEE
11 PE	RCENT O	F Cl	LASS REPRESENTED BY AMOUNT IN R	OW (9)
	9% (1) PE OF RE	POI	RTING PERSON (SEE INSTRUCTIONS)	

(1) Based on 25,371,198 shares of common stock outstanding as of October 21, 2014, as the Issuer reported in its Form 10-Q filed with the SEC on October 28, 2014.

CO

Item 1. (a) Name of Issuer

Consumer Portfolio Services, Inc.

Item 1. (b) Address of Issuer's Principal Executive Offices

3800 Howard Hughes Parkway, Suite 1400 Las Vegas, Nevada 89169

Item 2. (a) Name of Person Filing

This Schedule 13G is being filed on behalf of the following persons (the "Reporting Persons")*:

- (i) EJF Capital LLC;
- (ii) Emanuel J. Friedman;
- (iii) EJF Debt Opportunities Master Fund, L.P.;
- (iv) EJF Debt Opportunities GP, LLC;
- (v) EJF Debt Opportunities Master Fund II, LP;
- (vi) EJF Debt Opportunities II GP, LLC;
- (vii) EJF Financial Services Fund, LP; and
- (viii) EJF Financial Services GP, LLC

Item 2. (b) Address of Principal Business Office or, if None, Residence

EJF Capital LLC 2107 Wilson Boulevard Suite 410 Arlington, VA 22201

Emanuel J. Friedman 2107 Wilson Boulevard Suite 410 Arlington, VA 22201

EJF Debt Opportunities Master Fund, L.P. 2107 Wilson Boulevard Suite 410 Arlington, VA 22201

EJF Debt Opportunities GP, LLC 2107 Wilson Boulevard Suite 410 Arlington, VA 22201

EJF Debt Opportunities Master Fund II, LP 2107 Wilson Boulevard

^{*}Attached as Exhibit A is a copy of an agreement among the Reporting Persons that this Schedule 13G is being filed on behalf of each of them.

Suite 410 Arlington, VA 22201

EJF Debt Opportunities II GP, LLC 2107 Wilson Boulevard Suite 410 Arlington, VA 22201

EJF Financial Services Fund, LP 2107 Wilson Boulevard Suite 410 Arlington, VA 22201

EJF Financial Services GP, LLC 2107 Wilson Boulevard Suite 410 Arlington, VA 22201

Item 2. (c) Citizenship

See Item 4 of the attached cover pages.

Item 2. (d) Title of Class of Securities

Common Stock, no par value ("Common Stock")

Item 2. (e) CUSIP Number

210502100

Item 3. If This Statement is Filed Pursuant to Rule 13d-1(b), or 13d-2(b) or (c), Check Whether the Person Filing is a:

Not Applicable.

Item 4. Ownership

(a) Amount beneficially owned:

See Item 9 of the attached cover pages.

(b) Percent of class:

See Item 11 of the attached cover pages.

- (c) Number of shares as to which such person has:
 - (i) Sole power to vote or to direct the vote:

See Item 5 of the attached cover pages.

(ii) Shared power to vote or to direct the vote:

See Item 6 of the attached cover pages.

(iii) Sole power to dispose or to direct the disposition:

See Item 7 of the attached cover pages.

(iv) Shared power to dispose or to direct the disposition:

See Item 8 of the attached cover pages.

EJF Debt Opportunities Master Fund, L.P. is the record owner of the shares of Common Stock shown on item 9 of its respective cover page.

EJF Debt Opportunities GP, LLC serves as the general partner and investment manager of EJF Debt Opportunities Master Fund, L.P. and may be deemed to share beneficial ownership of the shares of Common Stock of which EJF Debt Opportunities Master Fund, L.P. is the record owner.

EJF Capital LLC is the sole member and manager of EJF Debt Opportunities GP, LLC, and may be deemed to share beneficial ownership of the shares of Common Stock of which such entity may share beneficial ownership. Emanuel J. Friedman is the controlling member of EJF Capital LLC and may be deemed to share beneficial ownership of the shares of Common Stock over which EJF Capital LLC may share beneficial ownership.

Item 5. Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than 5 percent of the class of securities, check the following [X].

Item 6. Ownership of More than Five Percent on Behalf of Another Person

See item 4.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company

Not Applicable.

Item 8. Identification and Classification of Members of the Group

The filing persons may be deemed to be members of a group.

Item 9. Notice of Dissolution of Group

Not Applicable.

Item 10. Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having

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that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 13, 2015

EJF CAPITAL LLC

By: /s/ Neal J. Wilson

Name: Neal J. Wilson

Title: Chief Operating Officer

EMANUEL J. FRIEDMAN

By: /s/ Emanuel J. Friedman

Name: Emanuel J. Friedman

EJF DEBT OPPORTUNITIES MASTER FUND, L.P.

By: EJF DEBT OPPORTUNITIES GP, LLC

Its: General Partner

By: EJF CAPITAL LLC
Its: Sole Managing Member

By: /s/ Neal J. Wilson

Name: Neal J. Wilson

Title: Chief Operating Officer

EJF DEBT OPPORTUNITIES GP, LLC

By: EJF CAPITAL LLC
Its: Sole Managing Member

By: /s/ Neal J. Wilson

Name: Neal J. Wilson

Title: Chief Operating Officer

EJF DEBT OPPORTUNITIES MASTER FUND II, LP

By: EJF DEBT OPPORTUNITIES II GP, LLC

Its: General Partner

By: EJF CAPITAL LLC
Its: Sole Managing Member

By: /s/ Neal J. Wilson

Name: Neal J. Wilson

Title: Chief Operating Officer

EJF DEBT OPPORTUNITIES II GP, LLC

By: EJF CAPITAL LLC
Its: Sole Managing Member

By: /s/ Neal J. Wilson

Name: Neal J. Wilson

Title: Chief Operating Officer

EJF FINANCIAL SERVICES FUND, LP

By: EJF FINANCIAL SERVICES GP, LLC

Its: General Partner

By: EJF CAPITAL LLC
Its: Sole Managing Member

By: /s/ Neal J. Wilson

Name: Neal J. Wilson

Title: Chief Operating Officer

EJF FINANCIAL SERVICES GP, LLC

By: EJF CAPITAL LLC
Its: Sole Managing Member

By: /s/ Neal J. Wilson

Name: Neal J. Wilson

Title: Chief Operating Officer

EXHIBIT A

The undersigned, EJF Capital LLC, a Delaware limited liability company, Emanuel J. Friedman, EJF Debt Opportunities Master Fund, L.P., a limited partnership organized under the laws of the Cayman Islands, EJF Debt Opportunities GP, LLC, a Delaware limited liability company, EJF Debt Opportunities Master Fund II, LP, a limited partnership organized under the laws of the Cayman Islands, EJF Debt Opportunities II GP, LLC, a Delaware limited liability company, EJF Financial Services Fund, LP, a Delaware limited partnership and EJF Financial Services GP, LLC, a Delaware limited liability company, hereby agree and acknowledge that the information required by this Schedule 13G, to which this Agreement is attached as an exhibit, is filed on behalf of each of them. The undersigned further agree that any further amendments or supplements thereto shall also be filed on behalf of each of them.

Dated: February 13, 2015

EJF CAPITAL LLC

By: /s/ Neal J. Wilson

Name: Neal J. Wilson

Title: Chief Operating Officer

EMANUEL J. FRIEDMAN

By: /s/ Emanuel J. Friedman

Name: Emanuel J. Friedman

EJF DEBT OPPORTUNITIES MASTER FUND, L.P.

By: EJF DEBT OPPORTUNITIES GP, LLC

Its: General Partner

By: EJF CAPITAL LLC
Its: Sole Managing Member

By: /s/ Neal J. Wilson

Name: Neal J. Wilson

Title: Chief Operating Officer

EJF DEBT OPPORTUNITIES GP, LLC

By: EJF CAPITAL LLC
Its: Sole Managing Member

By: /s/ Neal J. Wilson

Name: Neal J. Wilson

Title: Chief Operating Officer

EJF DEBT OPPORTUNITIES MASTER FUND II, LP

By: EJF DEBT OPPORTUNITIES II GP, LLC

Its: General Partner

By: EJF CAPITAL LLC
Its: Sole Managing Member

By: /s/ Neal J. Wilson

Name: Neal J. Wilson

Title: Chief Operating Officer

EJF DEBT OPPORTUNITIES II GP, LLC

By: EJF CAPITAL LLC
Its: Sole Managing Member

By: /s/ Neal J. Wilson

Name: Neal J. Wilson

Title: Chief Operating Officer

EJF FINANCIAL SERVICES FUND, LP

By: EJF FINANCIAL SERVICES GP, LLC

Its: General Partner

By: EJF CAPITAL LLC
Its: Sole Managing Member

By: /s/ Neal J. Wilson

Name: Neal J. Wilson

Title: Chief Operating Officer

EJF FINANCIAL SERVICES GP, LLC

By: EJF CAPITAL LLC
Its: Sole Managing Member

By: /s/ Neal J. Wilson

Name: Neal J. Wilson

Title: Chief Operating Officer