## Edgar Filing: CHESAPEAKE ENERGY CORP - Form 4

CHESAPEAKE ENERG Form 4 April 02, 2008	Y CORP							
Check this box if no longer subject to Section 16. Form 4 or Form 5 Filed	<b>FEMENT OF</b> l pursuant to Se 17(a) of the Pu	SECURITIES A Washington, CHANGES IN SECUR ection 16(a) of the ublic Utility Hold of the Investment	D.C. 205 BENEFI ITIES e Securiti ling Com	549 CIAI es Ex pany	L <b>OWN</b> tchange Act of	NERSHIP OF e Act of 1934, 1935 or Section	OMB Number: Expires: Estimated a burden hou response	
(Print or Type Responses) 1. Name and Address of Repo ROWLAND MARCUS	2. Issuer Name and Symbol CHESAPEAKE I [CHK]		-	-	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) 6100 N. WESTERN AV	E. (	3. Date of Earliest Tr Month/Day/Year) )3/31/2008					title Othe below) ee President & 0	
(Street) OKLAHOMA CITY, OI	F	4. If Amendment, Da Filed(Month/Day/Year	-			6. Individual or Jo Applicable Line) _X_ Form filed by C Form filed by M Person	One Reporting Pe	rson
(City) (State)	(Zip)	Table I - Non-D	erivative S	Securit	ties Acqu	uired, Disposed of	, or Beneficial	ly Owned
1.Title of Security (Instr. 3)2. Transaction (Month/Day/Y)	a Date 2A. Deeme Year) Execution I any (Month/Day	Date, if Transaction Code	4. Securiti on(A) or Dis (Instr. 3, 4 Amount	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	
Common 03/31/2008 Stock		А	2,209	Δ	\$ 46.15	347,333	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Date	Amou Unde Secur	le and unt of rlying ities (1, 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Own Follo Repo Trans (Instr
			Code V	. ,	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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## **Reporting Owners**

<b>Reporting Owner Name / Address</b>	Relationships							
	Director	10% Owner	Officer	Other				
ROWLAND MARCUS C 6100 N. WESTERN AVE. OKLAHOMA CITY, OK 73118			Exec. Vice President & CFO					
Signatures								
By: Jennifer M. Grigsby For: Ma Rowland	rcus C.		04/02/2008					
<u>**</u> Signature of Reporting Persor	1		Date					

## **Explanation of Responses:**

If the form is filed by more than one reporting person, see Instruction 4(b)(v). \*

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.