PROGRAMMERS PARADISE INC

Form 4 May 22, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB Washington, D.C. 20549 Number:

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

2005 Estimated average burden hours per response... 0.5

5. Relationship of Reporting Person(s) to

Expires:

OMB APPROVAL

3235-0287

January 31,

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

WILLETT WILLIAM H			Symbol PROGI [PROG		RS PARADISE INC	Issuer (Check all applicable)			
	(Last)	(First) (M	Middle) 3. Date of	of Earliest T	ransaction	Director	10%		
1157 SHREWSBURY AVENUE (Street)			*	Day/Year) 2006		X Officer (give title Other (specify below)			
			4. If Am	endment, D	ate Original	6. Individual or Joint/Group Filing(Check			
	SHREWSB	URY, NJ 07702	Filed(Mo	onth/Day/Yea	r)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
	(City)	(State)	(Zip) Tab	le I - Non-l	Derivative Securities Acq	uired, Disposed of	, or Beneficiall	y Owned	
	1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securities Acquired	5. Amount of	6.	7. Nature o	
	Security	(Month/Day/Year)	Execution Date, if	Transacti	on(A) or Disposed of (D)	Securities	Ownership	Indirect	
	(Instr. 3)		any	Code	(Instr. 3, 4 and 5)	Beneficially	Form: Direct	Beneficial	
			(Month/Day/Year)	(Instr. 8)		Owned	(D) or	Ownership	
						Following	Indirect (I)	(Instr 4)	

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securi on(A) or D (Instr. 3,	ispose 4 and (A) or	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	05/18/2006		M	5,000	A	\$ 2.13	15,000	D	
Common Stock	05/18/2006		S	4,894	D	\$ 13.007	10,106	D	
Common Stock	05/19/2006		M	4,319	A	\$ 2.13	14,425	D	
Common Stock	05/19/2006		S	4,425	D	\$ 12.98	10,000	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number coof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
NQ stock option (right to buy)	\$ 2.13	05/18/2006		M	5,000	09/09/2002	09/09/2012	Common Stock	5,000
NQ stock option (right to buy)	\$ 2.13	05/19/2006		M	4,319	09/09/2002	09/09/2012	Common Stock	4,319

Reporting Owners

Reporting Owner Name / Address	Relationships					
	D' (100/ 0	O.CC.	0.1		

Director 10% Owner Officer Other

WILLETT WILLIAM H 1157 SHREWSBURY AVENUE SHREWSBURY, NJ 07702

Chairman

Signatures

/s/William H. 05/22/2006 Willett

**Signature of Date
Reporting Person

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.