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MEXICO EQUITY & INCOME FUND INC  
Form N-PX  
August 25, 2011

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM N-PX

ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED MANAGEMENT INVESTMENT  
COMPANY

INVESTMENT COMPANY ACT FILE NUMBER: 811-06111

NAME OF REGISTRANT: The Mexico Equity and Income  
Fund, Inc.

ADDRESS OF PRINCIPAL EXECUTIVE OFFICES: 615 East Michigan Street  
Milwaukee, WI 53202

NAME AND ADDRESS OF AGENT FOR SERVICE: Gerald Hellerman  
c/o U.S. Bancorp Fund Services,  
LLC  
615 East Michigan Street  
Milwaukee, WI 53202

REGISTRANT'S TELEPHONE NUMBER: 877-785-0367

DATE OF FISCAL YEAR END: 07/31

DATE OF REPORTING PERIOD: 07/01/2010 - 06/30/2011

Mexico Equity & Income Fund

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ALFA S A D E C V

Agen

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Security: P0156P117  
Meeting Type: AGM  
Meeting Date: 31-Mar-2011  
Ticker:  
ISIN: MXP000511016  
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| Prop.# | Proposal  | Proposal Type | Proposal Vote |
|--------|---|---------------|---------------|
| CMMT   | PLEASE NOTE THAT ONLY MEXICAN NATIONALS HAVE VOTING RIGHTS AT THIS MEETING. IF YOU ARE A MEXICAN NATIONAL AND WOULD LIKE TO SUBMIT YOUR VOTE ON THIS MEETING PLEASE CONTACT YOUR CLIENT SERVICE REPRESENTATIVE. THANK YOU | Non-Voting    | No vote       |
| I      | Presentation and, if deemed appropriate, approval of the reports that are referred to in  | Non-Voting    | No vote       |

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article 28, part iv, of the securities market law, relative to the 2010 fiscal year

|     |   |            |         |
|-----|---|------------|---------|
| II  | Proposals regarding the allocation of the results account from the 2010 fiscal year, in which are included, i. That relative to the declaration of a cash dividend, and ii. The determination of the maximum amount of funds that can be allocated to the purchase of the shares of the company | Non-Voting | No vote |
| III | Election of the members of the board of directors, as well as of the chairpersons of the audit and corporate practices committees, determination of their remuneration and related resolutions  | Non-Voting | No vote |
| IV  | Designation of delegates  | Non-Voting | No vote |
| V   | Reading and, if deemed appropriate, approval of the meeting minutes   | Non-Voting | No vote |

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 ALSEA SAB DE CV, MEXICO

Agen

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 Security: P0212A104  
 Meeting Type: EGM  
 Meeting Date: 15-Apr-2011  
 Ticker:  
 ISIN: MXP001391012  
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| Prop.# | Proposal  | Proposal Type | Proposal Vote  |
|--------|---|---------------|----------------|
| VII    | Amendment of article 12 of the corporate by laws of the company and compilation of the same | Mgmt          | Take No Action |
| VIII   | Designation of delegates who will formalize the resolutions that are passed                 | Mgmt          | Take No Action |

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 ALSEA SAB DE CV, MEXICO

Agen

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 Security: P0212A104  
 Meeting Type: AGM  
 Meeting Date: 15-Apr-2011  
 Ticker:  
 ISIN: MXP001391012  
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| Prop.# | Proposal  | Proposal Type | Proposal Vote |
|--------|---|---------------|---------------|
| I      | Discussion, modification or approval, if deemed | Mgmt          | For           |

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appropriate, of the annual report that is referred to in the main part of article 172 of the general mercantile companies law, regarding the operations conducted by the company during the fiscal year running from January 1 to December 31, 2010

|     |  |      |     |
|-----|--|------|-----|
| II  | Proposal for the declaration and form of payment of a dividend to shareholders of the company  | Mgmt | For |
| III | Discussion, modification or approval, if deemed appropriate, of the annual report, regarding the operations carried out by the intermediary bodies of the management of the company during the fiscal year that ran from January 1 to December 31, 2010  | Mgmt | For |
| IV  | Appointment to ratification, if deemed appropriate, of the members of the board of directors, officers and members of the intermediary management bodies of the company  | Mgmt | For |
| V   | Determination of the compensation for the members of the board of directors and members of the intermediary management bodies of the company   | Mgmt | For |
| VI  | Report from the board of directors regarding the shares representative of the share capital of the company, repurchased with a charge against the fund for the repurchase of company shares, as well as their placement, and determination of the amount of funds that can be allocated to the repurchase of shares of the company | Mgmt | For |

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 AMERICA MOVIL SAB DE CV, MEXICO

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 Agen

Security: P0280A101  
 Meeting Type: OGM  
 Meeting Date: 27-Apr-2011  
 Ticker:  
 ISIN: MXP001691213  
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| Prop.# | Proposal  | Proposal Type | Proposal Vote |
|--------|---|---------------|---------------|
| 1.1    | Appointment and as the case may be approval of the resolution in such regard: Report of the chief executive officer and directors in terms of article 172 of the general corporations law article 44 subsection xi of the securities market law accompanied by the independent auditors report in connection with the operations and results for the fiscal year ended December 31 2010 as well as of the board of directors' opinion of the content of such report | Mgmt          | For           |

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|     |   |      |     |
|-----|---|------|-----|
| 1.2 | Appointment and as the case may be approval of the resolution in such regard: Report of the board of directors in terms of article 172 subsection b of the general corporations law which contains the main policies as well as the accounting and information criteria followed in the preparation of the financial information of the company   | Mgmt | For |
| 1.3 | Appointment and as the case may be approval of the resolution in such regard: Report of the activities and operations in which the board of directors was involved in accordance with article 28 iv e of the securities market law  | Mgmt | For |
| 1.4 | Appointment and as the case may be approval of the resolution in such regard: Annual report on the activities carried out by the audit committee and corporate practices committee of the company in accordance with article 43 of the securities market law and the report on the company's subsidiaries   | Mgmt | For |
| 1.5 | Appointment and as the case may be approval of the resolution in such regard: Consolidated the financial statements of the company at December 31 2010 including a proposal regarding the application of the company's results may also include a proposal to pay a dividend in cash  | Mgmt | For |
| 1.6 | Appointment and as the case may be approval of the resolution in such regard: Annual report regarding to the repurchase shares program corresponding to the financial year ended 2010   | Mgmt | For |
| 2   | Ratification of the administration by the board of directors and the chief executive officer of the management for the fiscal year of 2010 and appointment or ratification of the persons who will integrate the board of directors of the company, the president of the audit committee corporate practices committee and the persons who will serve on committees of the company and the determination of their corresponding compensation. Resolutions thereof                               | Mgmt | For |
| 3   | Ratification of the management, the executive committee, audit committee and the corporate practices committee and operations in Puerto Rico and the United States of America of the company for the fiscal year ended December 31 2010. Ratification of the members of the audit committee and the corporate practices committee of the company in Puerto Rico and the United States of America. Resolution thereof. The determination of their corresponding compensation resolutions thereof | Mgmt | For |

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|      |  |            |         |
|------|--|------------|---------|
| 4    | Appointment as the case maybe approval of a proposal to increase the resources to repurchase shares in terms of article 56 of the Mexican securities law. Resolutions thereof  | Mgmt       | For     |
| 5    | Appointment of special delegates to formalize and execute the resolutions adopted in this meeting  | Mgmt       | For     |
| CMMT | PLEASE NOTE THAT ONLY MEXICAN NATIONALS CAN VOTE ON THIS MEETING. THANK YOU.   | Non-Voting | No vote |
| CMMT | PLEASE NOTE THAT THIS IS A REVISION DUE TO RECEIPT OF ADDITIONAL COMMENT. IF YOU HAVE ALREADY SENT IN YOUR VOTES, PLEASE DO NOT RETURN THIS PROXY FORM UNLESS YOU DECIDE TO AMEND YOUR ORIGINAL INSTRUCTIONS. THANK YOU. | Non-Voting | No vote |

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 AMERICA MOVIL SAB DE CV, MEXICO

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 Agen

Security: P0280A101  
 Meeting Type: EGM  
 Meeting Date: 27-Apr-2011  
 Ticker:  
 ISIN: MXP001691213  
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| Prop.# | Proposal  | Proposal Type | Proposal Vote |
|--------|---|---------------|---------------|
| 1      | Report regarding material acquisitions in accordance with the terms of that which is provided for by article 47 of the securities market law. resolutions in this regard  | Mgmt          | Abstain       |
| 2      | Report regarding the placement of shares of the company in accordance with the terms of that which is provided for by article 56 of the securities market law and the consequent increase of the share capital and issuance of shares representative of the share capital of the company. resolutions in this regard  | Mgmt          | Abstain       |
| 3      | Report regarding the placement of shares of the company in accordance with the terms of that which is provided for in i. article 56 of the securities market law, ii. article 26, part iv, of the income tax law, and iii. article 23 of the regulations of the income tax law, because of the subscription and payment of share capital and the acquisition of shares in accordance with said normative provisions. resolutions in this regard | Mgmt          | Abstain       |
| 4      | Presentation of a proposal to carry out a corporate restructuring through a split of all the  | Mgmt          | Abstain       |

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shares that make up the share capital of the company, without the need to increase said capital, in such a way that the shareholders of the company receive in exchange and because of this split two new shares for each one of the shares that they currently own, which will be of the same class and series, such that the total share capital is thereafter represented by a total of 95,489,724,196 shares, instead of the 47,744,862,098 shares currently authorized in the corporate bylaws of the company, within their respective series. resolutions in this regard

|      |  |            |         |
|------|--|------------|---------|
| 5    | Proposal for the amendment to various provisions of the corporate bylaws of the company as a result of the resolutions that, if deemed appropriate, the meeting passes on the basis of item 4 of this agenda. resolutions in this regard                                   | Mgmt       | Abstain |
| 6    | Report regarding the fulfillment of the fiscal obligations that are the responsibility of the company for the 2009 fiscal year, in accordance with that which is provided for in article 86, part xx, of the income tax law and article 93 a of the income tax regulations | Mgmt       | Abstain |
| 7    | Designation of delegates who will carry out the resolutions passed by the meeting and, if deemed appropriate, formalize them as appropriate. resolutions in this regard  | Mgmt       | Abstain |
| CMMT | PLEASE NOTE THAT ONLY MEXICAN NATIONALS CAN VOTE ON THIS MEETING. THANK YOU.   | Non-Voting | No vote |
| CMMT | PLEASE NOTE THAT THIS IS A REVISION DUE TO RECEIPT OF ADDITIONAL COMMENT. IF YOU HAVE ALREADY SENT IN YOUR VOTES, PLEASE DO NOT RETURN THIS PROXY FORM UNLESS YOU DECIDE TO AMEND YOUR ORIGINAL INSTRUCTIONS. THANK YOU.   | Non-Voting | No vote |

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 AMERICA MOVIL SAB DE CV, MEXICO  
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Agen

Security: P0280A101  
 Meeting Type: SGM  
 Meeting Date: 27-Apr-2011  
 Ticker:  
 ISIN: MXP001691213  
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| Prop.# | Proposal   | Proposal Type | Proposal Vote |
|--------|--|---------------|---------------|
| 1      | Appointment or ratification the persons who will integrate the board of directors of the company that corresponds on the matter to designate to the shareholders of Series | Mgmt          | For           |

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L. Resolutions thereof

|   |  |      |     |
|---|--|------|-----|
| 2 | Appointment of delegates in order to enact the resolutions adopted in the special shareholders meeting and in such case to formalize such resolutions. Resolutions thereof | Mgmt | For |
|---|--|------|-----|

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CORPORATIVO GBM SAB DE CV

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Agen

Security: P3144P108  
Meeting Type: EGM  
Meeting Date: 18-Mar-2011  
Ticker:  
ISIN: MX01GB0D0001  
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| Prop.# | Proposal  | Proposal Type | Proposal Vote |
|--------|---|---------------|---------------|
| I      | Discussion and approval, if deemed appropriate, of the annual report that is referred to in the main part of article 172 of the general mercantile companies law, as well as the reports relative to article 28, part iv, of the securities market law, for the fiscal year that ended on December 31, 2010, including the financial statements for the mentioned fiscal year | Mgmt          | For           |
| II     | Proposal and, if deemed appropriate, approval of the allocation of results  | Mgmt          | For           |
| III    | Designation or, if deemed appropriate, ratification of the members of the board of directors, as well as of the audit and corporate practices committee of the Company  | Mgmt          | For           |
| IV     | Compensation for the members of the board of directors of the Company   | Mgmt          | For           |
| V      | Proposal and, if deemed appropriate, approval to determine the maximum amount of funds allocated to the acquisition of shares representative of the capital of the Company, and designation or ratification of the persons responsible for the acquisition and placement of shares of the Company   | Mgmt          | For           |
| VI     | Proposal and, if deemed appropriate, approval for the reimbursement of capital to the shareholders of the Company and, if deemed appropriate, bylaws amendments   | Mgmt          | For           |
| VII    | Proposal and, if deemed appropriate, approval of the modification and or cancellation of the stock exchange certificates programs of the Company  | Mgmt          | For           |

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VIII Designation of delegates who will formalize the resolutions that are passed Mgmt For

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CORPORATIVO GBM SAB DE CV

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Agen

Security: P3144P108  
Meeting Type: AGM  
Meeting Date: 18-Mar-2011  
Ticker:  
ISIN: MX01GB0D0001  
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| Prop.# | Proposal  | Proposal Type | Proposal Vote  |
|--------|---|---------------|----------------|
| I      | Discussion and approval, if deemed appropriate, of the annual report that is referred to in the main part of article 172 of the general mercantile companies law, as well as the reports relative to article 28, part iv, of the securities market law, for the fiscal year that ended on December 31, 2010, including the financial statements for the mentioned fiscal year | Mgmt          | Take No Action |
| II     | Proposal and, if deemed appropriate, approval of the allocation of results  | Mgmt          | Take No Action |
| III    | Designation or, if deemed appropriate, ratification of the members of the board of directors, as well as of the audit and corporate practices committee of the company  | Mgmt          | Take No Action |
| IV     | Compensation for the members of the board of directors of the company   | Mgmt          | Take No Action |
| V      | Proposal and, if deemed appropriate, approval to determine the maximum amount of funds allocated to the acquisition of shares representative of the capital of the company, and designation or ratification of the persons responsible for the acquisition and placement of shares of the company   | Mgmt          | Take No Action |
| VI     | Proposal and, if deemed appropriate, approval for the reimbursement of capital to the shareholders of the company and, if deemed appropriate, bylaws amendments   | Mgmt          | Take No Action |
| VII    | Proposal and, if deemed appropriate, approval of the modification and or cancellation of the stock exchange certificates programs of the company  | Mgmt          | Take No Action |
| VIII   | Designation of delegates who will formalize the resolutions that are passed   | Mgmt          | Take No Action |



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EL PUERTO DE LIVERPOOL SAB DE CV

Agen

Security: P36918137  
 Meeting Type: AGM  
 Meeting Date: 10-Mar-2011  
 Ticker:  
 ISIN: MXP369181377

| Prop.# | Proposal   | Proposal Type | Proposal Vote |
|--------|--|---------------|---------------|
| I      | Reading of the report from the board of directors and from the general director  | Mgmt          | For           |
| II     | Presentation of the report of fulfillment of the tax obligations   | Mgmt          | For           |
| III    | Presentation of the financial statements to December 31, 2010, and of the report from the audit and corporate practices committee  | Mgmt          | For           |
| IV     | Resolutions regarding the documents that are referred to in the items above and regarding the plan for the allocation of the results account   | Mgmt          | For           |
| V      | Resolution regarding the compensation of members of the board of directors for the 2011 fiscal year and of the members of the asset committee  | Mgmt          | For           |
| VI     | Election of members of the board of directors for the 2011 fiscal year   | Mgmt          | For           |
| VII    | Election of the members of the asset committee, as well as of the members of the operations committee for 2011   | Mgmt          | For           |
| VIII   | Designation of delegates to formalize the resolutions of this meeting  | Mgmt          | For           |
| IX     | Meeting minutes  | Mgmt          | For           |
| CMMT   | PLEASE NOTE THAT CITIBANK HAS CONFIRMED THAT THIS MEETING HAS NO VOTING RIGHTS. THANK YOU.   | Non-Voting    | No vote       |
| CMMT   | PLEASE NOTE THAT THIS IS A REVISION DUE TO ADDITION OF COMMENT. IF YOU HAVE ALREADY SENT IN YOUR VOTES, PLEASE DO NOT RETURN THIS PROXY FORM UNLESS YOU DECIDE TO AMEND YOUR ORIGINAL INSTRUCTIONS. THANK YOU. | Non-Voting    | No vote       |

EMBOTELLADORAS ARCA SAB DE CV, MEXICO

Agen

Security: P3699M104

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Meeting Type: OGM  
 Meeting Date: 28-Sep-2010  
 Ticker:  
 ISIN: MX01AR2E0007

| Prop.# | Proposal  | Proposal Type | Proposal Vote  |
|--------|---|---------------|----------------|
| I.     | Approve, in accordance with Article 47 of the Securities Market Law, regarding a plan consisting of the acquisition of 75% of Ecuador Bottling Company Corp., from here onwards EBC, and the formation of a strategic alliance with the principal or majority shareholders of EBC, resolutions in this regard | Mgmt          | Take No Action |
| II.    | Approve the designation of delegates who will carry out and formalize the resolutions passed by this meeting  | Mgmt          | Take No Action |
| III.   | Approve the meeting minutes   | Mgmt          | Take No Action |

EMBOTELLADORAS ARCA SAB DE CV, MEXICO

Agen

Security: P3699M104  
 Meeting Type: AGM  
 Meeting Date: 07-Apr-2011  
 Ticker:  
 ISIN: MX01AR2E0007

| Prop.# | Proposal  | Proposal Type | Proposal Vote  |
|--------|---|---------------|----------------|
| I.A    | Presentation and approval of the report of the board of directors in terms of article 172 of the general corporations law article 44 subsection XI of the Securities Market Law accompanied by the independent auditors' report in connection the operations and results for the fiscal year ended December 31 2010 as well as of the board of directors' opinion of the content of such report | Mgmt          | Take No Action |
| I.B    | Presentation and approval of the report of the board of directors in terms of article 172 subsection B of the General Corporations Law which contains the main policies as well as the accounting and information criteria followed in the preparation of the financial information of the company  | Mgmt          | Take No Action |
| I.C    | Presentation and approval of the annual report on the activities carried out by the presidents of the audit committee and the corporate practices committee of the company; the report  | Mgmt          | Take No Action |

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|     |  |      |                |
|-----|--|------|----------------|
|     | of the fulfillment of the fiscal obligations<br>of the company   |      |                |
| II  | The proposal regarding the application of the company's results may also include a proposal to pay a dividend in cash for MXN 1.40 Mexican pesos per outstanding share   | Mgmt | Take No Action |
| III | Proposal to approve the maximum amount that may be used by the company to repurchase   | Mgmt | Take No Action |
| IV  | Appointment the persons who will integrate the board of directors of the company once qualified as independent pursuant to article 26 of the general law on commercial companies, the determination of their corresponding compensation; resolutions thereof and election of secretaries | Mgmt | Take No Action |
| V   | Compensation of different committees of the board of directors of the company, appointment of the presidents of the audit committee and the corporate practices committee of the company resolutions thereof   | Mgmt | Take No Action |
| VI  | Designation of delegates who will carry out and formalize the resolutions adopted at the ordinary shareholders meeting   | Mgmt | Take No Action |
| VII | Lecture and approval the act of the meeting  | Mgmt | Take No Action |

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 EMBOTELLADORAS ARCA SAB DE CV, MEXICO  
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Agen

Security: P3699M104  
 Meeting Type: EGM  
 Meeting Date: 20-May-2011  
 Ticker:  
 ISIN: MX01AR2E0007  
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| Prop.# | Proposal  | Proposal Type | Proposal Vote |
|--------|---|---------------|---------------|
| 1      | Ratification of the approval of the audited consolidated balance sheet of the Company to December 31, 2010  | Mgmt          | For           |
| 2      | Proposal and, if deemed appropriate, approval of the merger of Grupo Continental, S.A.B., as the merged Company, into the company, as the company conducting the merger | Mgmt          | For           |
| 3      | Proposal and, if deemed appropriate, approval of the capital increase of the company, as a consequence of the merger being considered                                   | Mgmt          | For           |
| 4      | Proposal and, if deemed appropriate, approval of the complete amendment of the corporate  | Mgmt          | For           |

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bylaws of the company

|   |  |      |     |
|---|--|------|-----|
| 5 | Proposal and designation of special delegates of the meeting to formalize and carry out, if deemed appropriate, the resolutions passed by this meeting | Mgmt | For |
| 6 | Preparation, reading and, if deemed appropriate, approval of the meeting minutes   | Mgmt | For |

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 EMBOTELLADORAS ARCA SAB DE CV, MEXICO

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 Agen

Security: P3699M104  
 Meeting Type: OGM  
 Meeting Date: 20-May-2011  
 Ticker:  
 ISIN: MX01AR2E0007

| Prop.# | Proposal  | Proposal Type | Proposal Vote |
|--------|---|---------------|---------------|
| I      | Designation and or ratification of the members of t he Board of Directors of the Company, classification of their independence in accordance with the terms of article 26 of the securities market law, determination and or ratification of their remuneration and related resolutions | Mgmt          | For           |
| II     | Designation and or ratification of the chairperson of the audit and corporate practices committee of the Company  | Mgmt          | For           |
| III    | Proposal and designation of special delegates from the meeting to formalize and carry out, if deemed appropriate, the resolutions passed by this meeting  | Mgmt          | For           |
| IV     | Preparation, reading and, if deemed appropriate approval of the meeting minutes   | Mgmt          | For           |

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 FINANCIERA INDEPENDENCIA SAB DE CV

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 Agen

Security: P4173S104  
 Meeting Type: EGM  
 Meeting Date: 20-Sep-2010  
 Ticker:  
 ISIN: MX00FI050003

| Prop.# | Proposal                                      | Proposal Type | Proposal Vote  |
|--------|---|---------------|----------------|
| I      | Approve the payment of a cash dividend in the | Mgmt          | Take No Action |

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amount of MXN 0.21 for each one of the shares in circulation, representative of the share capital of the Company and coming from the balance of the net fiscal profit account, payable in three, equal, quarterly installments of MXN 0.07 per share, on the basis of the audited financial statements of the Company to 31 DEC 2009, resolutions in this regard

|     |   |      |                |
|-----|---|------|----------------|
| II  | Approve the designation of special delegates who will carry out and formalize the resolutions passed by the meeting | Mgmt | Take No Action |
| III | Approve the meeting minutes   | Mgmt | Take No Action |

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FINANCIERA INDEPENDENCIA SAB DE CV

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Agen

Security: P4173S104  
Meeting Type: OGM  
Meeting Date: 31-Jan-2011  
Ticker:  
ISIN: MX00FI050003

| Prop.# | Proposal  | Proposal Type | Proposal Vote |
|--------|---|---------------|---------------|
| I      | Proposal, discussion and, if deemed appropriate, approval of a corporate restructuring consisting of the acquisition by the company of the company Apoyo economico familiar, S.A. DE C.V., Sofom, E.N.R | Mgmt          | For           |
| II     | Designation of special delegates who will carry out and formalize the resolutions passed by the meeting   | Mgmt          | For           |
| III    | Preparation, reading and, if deemed appropriate, approval of the meeting minutes  | Mgmt          | For           |

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FINANCIERA INDEPENDENCIA SAB DE CV

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Agen

Security: P4173S104  
Meeting Type: AGM  
Meeting Date: 15-Apr-2011  
Ticker:  
ISIN: MX00FI050003

| Prop.# | Proposal   | Proposal Type | Proposal Vote |
|--------|--|---------------|---------------|
| I      | Proposal, discussion and, if deemed appropriate, | Mgmt          | For           |

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|      |  |            |         |
|------|--|------------|---------|
|      | approval to establish one or more joint credits against the company, through one or more issuances of stock exchange certificates and or other debt instruments placed through a public offering on the securities market and passage of resolutions for that purpose  |            |         |
| II   | Presentation, discussion and, if deemed appropriate, approval of the following reports<br>a. report from the general director regarding the matters referred to in article 172, except line b, of the general mercantile companies law in relation to the company and its subsidiaries for the fiscal year that ended on December 31, 2010, in accordance with article 44, part XI, of the securities market law. b. opinion of the board of directors regarding the content of the report that is referred to in the item above, in accordance with terms of article 28, part IV, lines c of the securities market law. c. report from the board of directors that is provided for in article 172, line b, of the general mercantile companies law in regard to the accounting and information policies and criteria followed in the preparation of the financial CONTD | Mgmt       | For     |
| CONT | CONTD information, in accordance with the terms of article 28, part IV, line d of the securities market law. d. report regarding the operations and activities of the board of directors during the 2010 fiscal year in accordance with the terms of article 28, part IV, line e of the securities market law. e. report regarding the operations and activities of the audit and corporate practices committee for the 2010 fiscal year   | Non-Voting | No vote |
| III  | Presentation, discussion and, if deemed appropriate, approval of the report that is referred to in article 86, part XX, of the income tax law in regard to the fulfillment of the fiscal obligations of the company. Resolutions in this regard  | Mgmt       | For     |
| IV   | Presentation, discussion and, if deemed appropriate, approval of the allocation of the results for the fiscal year that ended on December 31, 2010. Resolutions in this regard   | Mgmt       | For     |
| V    | Designation or, if deemed appropriate, ratification of the members of the board of directors of the company, evaluation of their degree of independence and determination of their compensation  | Mgmt       | For     |
| VI   | Designation or, if deemed appropriate, ratification of the members of the audit and corporate practices committee of the company and determination of their compensation. Resolutions in this regard   | Mgmt       | For     |

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|      |  |      |     |
|------|--|------|-----|
| VII  | Presentation, discussion and, if deemed appropriate, approval of the report regarding the purchase of shares of the company, as well as the determination of the maximum amount of funds that the company can allocate to the purchase of shares of the company in accordance with the terms of article 56, part IV, the securities market law | Mgmt | For |
| VIII | Designation of special delegates who will carry out and formalize the resolutions passed by the meeting  | Mgmt | For |
| IX   | Preparation, reading and, if deemed appropriate, approval of the meeting minutes   | Mgmt | For |

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 FOMENTO ECONOMICO MEXICANO SAB DE CV, MEXICO

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 Agen

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 Security: P4182H115  
 Meeting Type: AGM  
 Meeting Date: 25-Mar-2011  
 Ticker:  
 ISIN: MXP320321310  
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| Prop.# | Proposal  | Proposal Type | Proposal Vote |
|--------|---|---------------|---------------|
| I      | Report from the general director of Fomento Economico Mexicano S.A.B. De C.V., opinion of the board of directors regarding the content of the report from the general director and reports from the board of directors itself with regard to the main accounting and information policies and criteria followed in the preparation of the financial information, as well as regarding the transactions and activities in which it has intervened, reports from the chairpersons of the audit and corporate practices committees, presentation of the financial reports for the terms of article 172 of the general mercantile companies law and of the applicable provisions of the securities market law | Mgmt          | For           |
| II     | Report regarding the fulfillment of the fiscal obligations  | Mgmt          | For           |
| III    | Allocation of the results account from the 2010 fiscal year, in which are included the declaration and payment of a cash dividend, in domestic currency, in the amount of MXN 0.2294 for each one of the series b shares and the amount of MXN 0.28675 for each one of the series d shares, corresponding to a total of MXN 1.147 for each Femsas B Unit and MXN 1.3764001 for each Femsas Bd Unit  | Mgmt          | For           |
| IV     | Proposal to establish as the maximum amount   | Mgmt          | For           |

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of funds that can be allocated to the purchase of shares of the company itself, the amount of MXN 3 billion in domestic currency

|      |   |      |     |
|------|---|------|-----|
| V    | Election of the members of the board of directors and secretaries, classification of their independence, in accordance with the terms of the securities market law, and determination of their compensation | Mgmt | For |
| VI   | Election of members of the i. finance and planning, ii. audit and iii. corporate practices committees, designation of the chairperson of each one of them and determination of their compensation           | Mgmt | For |
| VII  | Appointment of delegates to formalize the resolutions of the meeting  | Mgmt | For |
| VIII | Reading and approval, if deemed appropriate, of the meeting minutes   | Mgmt | For |

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 GENOMMA LAB INTERNACIONAL SAB DE CV

Agen

Security: P48318102  
 Meeting Type: AGM  
 Meeting Date: 24-Mar-2011  
 Ticker:  
 ISIN: MX01LA010006

| Prop.# | Proposal  | Proposal Type | Proposal Vote  |
|--------|---|---------------|----------------|
| I      | Presentation and, if deemed appropriate, approval of the reports referred to in article 28, part IV, of the securities market law, including the presentation of the financial statements of the company for the fiscal year that ended on December 31, 2010. Presentation of the report regarding compliance with the fiscal obligations of the company, in accordance with the applicable legal provisions. Allocation of results. Resolutions in this regard | Mgmt          | Take No Action |
| II     | Designation and or ratification of the members of the board of directors, secretaries and chairpersons of the audit and corporate practices committees  | Mgmt          | Take No Action |
| III    | Determination of compensation for the members of the board of directors, secretaries and members of the committees of the company   | Mgmt          | Take No Action |
| IV     | Discussion and, if deemed appropriate, approval of the maximum amount of funds that can be allocated to the acquisition of shares of  | Mgmt          | Take No Action |



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the company, in accordance with the terms of that which is provided for in article 56, part IV, of the securities market law

|    |  |      |                |
|----|--|------|----------------|
| V  | Discussion and, if deemed appropriate, approval to carry out a comparison of the corporate bylaws of the company | Mgmt | Take No Action |
| VI | Designation of special delegates   | Mgmt | Take No Action |

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GRUPE S A DE C V

Agen

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Security: P4948T122  
Meeting Type: AGM  
Meeting Date: 30-Apr-2011  
Ticker:  
ISIN: MX01CI030007  
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| Prop.# | Proposal  | Proposal Type | Proposal Vote  |
|--------|---|---------------|----------------|
| I      | List of those present and declaration that the meeting is legally instated  | Mgmt          | Take No Action |
| II.1   | Report from the chairperson of the board of directors: Results of operations  | Mgmt          | Take No Action |
| II.2   | Report from the chairperson of the board of directors: Report presented to the board of directors by the audit committee  | Mgmt          | Take No Action |
| III    | Presentation, discussion and, if deemed appropriate, approval of the financial information document for the fiscal year that ran from January 1 to December 31, 2010  | Mgmt          | Take No Action |
| IV     | Presentation, discussion and, if deemed appropriate, approval to appoint and or ratify the members of the board of directors and the secretary  | Mgmt          | Take No Action |
| V      | Presentation, discussion and, if deemed appropriate, approval to appoint and or ratify the members of the audit and corporate practices committee   | Mgmt          | Take No Action |
| VI     | Presentation, discussion and, if deemed appropriate, approval to maintain the amount of the reserve fund for the acquisition of shares of the company for the fiscal year running from January 1 to December 31, 2011 | Mgmt          | Take No Action |
| VII    | Designation of special delegates who will carry out the resolutions passed by this meeting  | Mgmt          | Take No Action |
| VIII   | Drafting, reading and, if deemed appropriate, approval of the minutes of the meeting held   | Mgmt          | Take No Action |
| IX     | Closing of the meeting  | Mgmt          | Take No Action |

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GRUPO BIMBO SAB DE CV, MEXICO

Agen

Security: P4949B104  
 Meeting Type: EGM  
 Meeting Date: 19-Aug-2010  
 Ticker:  
 ISIN: MXP495211262

| Prop.# | Proposal   | Proposal Type | Proposal Vote  |
|--------|--|---------------|----------------|
| CMMT   | PLEASE NOTE THAT ONLY MEXICAN NATIONALS HAVE VOTING RIGHTS AT THIS MEETING. IF YOU ARE A MEXICAN NATIONAL AND WOULD LIKE TO SUBMIT YOUR VOTE ON THIS MEETING PLEASE CONTACT YOUR CLIENT SERVICE REPRESENTATIVE. THANK YOU  | Non-Voting    | No vote        |
| I      | Approve, if deemed appropriate, the unaudited financial statements of Grupo Bimbo, S.A.B. De C.V., to 31 JUL 2010  | Mgmt          | Take No Action |
| II     | Approve, if deemed appropriate, a proposal for Grupo Bimbo, S.A.B. De C.V., as the Company carrying out the merger and that will continue after it, to merge into itself Tecebim, S.A. De C.V., as the Company that is being merged and will disappear, as well as the respective Merger Agreement | Mgmt          | Take No Action |
| III    | Approve the designation of special delegates to formalize and carry out the resolutions passed by this meeting   | Mgmt          | Take No Action |
|        | PLEASE NOTE THAT THIS IS A REVISION DUE TO CHANGE IN MEETING TYPE. IF YOU HAVE ALREADY SENT IN YOUR VOTES, PLEASE DO NOT RETURN THIS PROXY FORM UNLESS YOU DECIDE TO AMEND YOUR ORIGINAL INSTRUCTIONS. THANK YOU.  | Non-Voting    | Take No Action |

GRUPO BIMBO SAB DE CV, MEXICO

Agen

Security: P4949B104  
 Meeting Type: EGM  
 Meeting Date: 15-Apr-2011  
 Ticker:  
 ISIN: MXP495211262

| Prop.# | Proposal   | Proposal Type | Proposal Vote |
|--------|--|---------------|---------------|
| CMMT   | PLEASE NOTE THAT THIS IS AN AMENDMENT TO MEETING | Non-Voting    | No vote       |

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ID: 802387 AS THERE ARE TWO SEPARATE MEETINGS  
TAKING PLACE AT THE SAME TIME AND THE MEETING  
TYPES ARE AGM AND EGM. ALL VOTES RECEIVED ON  
THE PREVIOUS MEETING WILL BE DISREGARDED AND  
YOU WILL NEED TO REINSTRUCT ON THIS MEETING  
NOTICE. THANK YOU.

|      |  |      |     |
|------|--|------|-----|
| VIII | Proposal, discussion and, if deemed appropriate, modification of the structure of the board of directors in regard to its composition and the consequent amendment of the corporate bylaws   | Mgmt | For |
| IX   | Proposal, discussion and, if deemed appropriate, approval of the increase of the number of shares in circulation representative of the share capital, without the latter being changed, through a split of the shares, and the consequent amendment of article 6 of the corporate bylaws | Mgmt | For |
| X    | Presentation, discussion and, if deemed appropriate, approval of the exchange of the securities representative of the shares of the Company that are in circulation  | Mgmt | For |
| XI   | Designation of special delegates   | Mgmt | For |

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GRUPO BIMBO SAB DE CV, MEXICO

Agen

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Security: P4949B104  
Meeting Type: AGM  
Meeting Date: 15-Apr-2011  
Ticker:  
ISIN: MXP495211262  
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| Prop.# | Proposal   | Proposal Type | Proposal Vote  |
|--------|--|---------------|----------------|
| CMMT   | PLEASE NOTE THAT THIS IS AN AMENDMENT TO MEETING<br>ID: 802387 AS THERE ARE TWO SEPARATE MEETINGS<br>TAKING PLACE AT THE SAME TIME AND THE MEETING<br>TYPES ARE AGM AND EGM. ALL VOTES RECEIVED ON<br>THE PREVIOUS MEETING WILL BE DISREGARDED AND<br>YOU WILL NEED TO REINSTRUCT ON THIS MEETING<br>NOTICE. THANK YOU.  | Non-Voting    | No vote        |
| I      | Discussion, approval or modification of the report from the board of directors that is referred to in the main part of article 172 of the General Mercantile Companies Law, including the audited financial statements of the Company, consolidated with those of its subsidiary companies, for the fiscal year that ended on December 31, 2010, after reading of the following reports, that from the chairperson of the board of directors, from the general director, from the outside auditor and from the chairpersons of the audit and corporate practices committees of the Company | Mgmt          | Take No Action |

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|      |   |            |                |
|------|---|------------|----------------|
| II   | Presentation, discussion and, if deemed appropriate, approval of the report that is referred to in article 86, part XX, of the Income Tax Law, regarding the fulfillment of the tax obligations of the Company  | Mgmt       | Take No Action |
| III  | Presentation, discussion and, if deemed appropriate, approval of the allocation of results for the fiscal year that ended on December 31, 2010  | Mgmt       | Take No Action |
| IV   | Presentation, discussion and, if deemed appropriate, approval of the payment of a cash dividend in the amount of MXN 0.55 for each one of the shares representative of the share capital of the Company that are in circulation   | Mgmt       | Take No Action |
| V    | Designation or, if deemed appropriate, ratification of the appointments of the members of the board of directors and determination of their compensation  | Mgmt       | Take No Action |
| VI   | Designation or, if deemed appropriate, ratification of the appointments of the chairpersons and members of the audit and corporate practices committees of the Company, as well as the determination of their compensation  | Mgmt       | Take No Action |
| VII  | Presentation and, if deemed appropriate, approval of the report regarding the purchase of shares of the Company, as well as the determination of the maximum amount of funds that the Company can allocate to the purchase of its own shares, in accordance with the terms of article 56, part IV, of the Securities Market Law | Mgmt       | Take No Action |
| CMMT | PLEASE NOTE THAT THIS IS A REVISION DUE TO CHANGE IN RECORD DATE FROM 04 APR TO 07 APR 2011. IF YOU HAVE ALREADY SENT IN YOUR VOTES, PLEASE DO NOT RETURN THIS PROXY FORM UNLESS YOU DECIDE TO AMEND YOUR ORIGINAL INSTRUCTIONS. THANK YOU.   | Non-Voting | Take No Action |

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 GRUPO CARSO SAB DE CV

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 Agen

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 Security: P46118108  
 Meeting Type: AGM  
 Meeting Date: 26-Apr-2011  
 Ticker:  
 ISIN: MXP461181085  
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| Prop.# | Proposal  | Proposal Type | Proposal Vote |
|--------|---|---------------|---------------|
| CMMT   | PLEASE NOTE THAT ONLY MEXICAN NATIONALS HAVE VOTING RIGHTS AT THIS MEETING. IF YOU ARE A MEXICAN NATIONAL AND WOULD LIKE TO SUBMIT YOUR VOTE ON THIS MEETING PLEASE CONTACT | Non-Voting    | No vote       |

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YOUR CLIENT SERVICE REPRESENTATIVE. THANK YOU

|     |  |            |         |
|-----|--|------------|---------|
| I   | <p>Presentation, for the appropriate effects, of the report from the general director regarding the progress and the operations of the company for the fiscal year that ended on December 31, 2010, which includes the financial statements to that date and the opinion of the outside auditor, of the opinion and of the reports from the board of directors that is referred to in lines C, D and E of part iv of article 28 of the securities market law, and of the report from the corporate practices and audit committee. Resolutions in this regard</p> | Non-Voting | No vote |
| II  | <p>Presentation and, if deemed appropriate, approval of a proposal in relation to the allocation of profit, which includes the payment to the shareholders of a cash dividend of MXN 0.50 per share, coming from the balance of the net fiscal profit account, divided into two equal installments of MXN 0.25 per each share. Resolutions in this regard</p>  | Non-Voting | No vote |
| III | <p>If deemed appropriate, ratification of the term in office of the board of directors and of the general director for the 2010 fiscal year. Resolutions in this regard</p>  | Non-Voting | No vote |
| IV  | <p>Designation or ratification, as deemed appropriate, of the members and officers of the board of directors, as well as of the members and of the chairperson of the corporate practices and audit committee. Passage of the resolutions relative to the classification of the independence of the members of the board of directors and to compensation, and of the other items that derive from all of the above</p>  | Non-Voting | No vote |
| V   | <p>Request for authorization to obtain an attested copy of the corporate bylaws of the company. Resolutions in this regard</p>   | Non-Voting | No vote |
| VI  | <p>Designation of special delegates to formalize and carry out the resolutions that the meeting passes. Resolutions in this regard</p>   | Non-Voting | No vote |

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GRUPO CONTL S A B D E C. V.

Agen

Security: P3091R172  
 Meeting Type: OGM  
 Meeting Date: 24-Feb-2011  
 Ticker:  
 ISIN: MXP3091R1239

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|                 |          |               |
|-----------------|----------|---------------|
| Prop.# Proposal | Proposal | Proposal Vote |
|-----------------|----------|---------------|

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|     |  | Type |     |
|-----|--|------|-----|
| I   | Appointment of returning officers, fulfillment of their duties and declaration of the instatement of the meeting | Mgmt | For |
| II  | Proposal to pay a cash dividend  | Mgmt | For |
| III | Reading and approval of the meeting minutes  | Mgmt | For |

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GRUPO FINANCIERO BANORTE S A B DE C V

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Agen

Security: P49501201  
 Meeting Type: OGM  
 Meeting Date: 18-Feb-2011  
 Ticker:  
 ISIN: MXP370711014

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| Prop.# | Proposal  | Proposal Type | Proposal Vote |
|--------|---|---------------|---------------|
| I      | Designation of members of the board of directors  | Mgmt          | For           |
| II     | Discussion, and if relevant, approval of a proposal to pay a dividend in cash in the amount of MXN 0.17 per share             | Mgmt          | For           |
| III    | Designation of a delegate or delegates to formalize and execute, if deemed appropriate, the resolutions passed by the meeting | Mgmt          | For           |
| IV     | Preparation, reading and approval of the meeting minutes  | Mgmt          | For           |

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GRUPO MEXICO SAB DE CV

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Agen

Security: P49538112  
 Meeting Type: AGM  
 Meeting Date: 29-Apr-2011  
 Ticker:  
 ISIN: MXP370841019

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| Prop.# | Proposal   | Proposal Type | Proposal Vote |
|--------|--|---------------|---------------|
| I      | Report from the executive chairperson of the company for the fiscal year that ran from January 1 to December 31, 2010. Discussion and approval, if deemed appropriate, of the consolidated financial statements of the company and its subsidiaries to December 31, 2010. Presentation of the opinions and reports that are referred | Mgmt          | For           |

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to in article 28, Part IV, lines A, C, D and E of the securities market law, regarding the fiscal year that ran from January 1 to December 31, 2010. Resolutions in this regard

|     |  |      |     |
|-----|--|------|-----|
| II  | Reading of the report regarding the fulfillment of the tax obligations that is referred to in Part XX of article 86 of the income tax law during the 2010 fiscal year  | Mgmt | For |
| III | Resolution regarding the allocation of profit from the fiscal year that ended on December 31, 2010   | Mgmt | For |
| IV  | Report that is referred to in Part III of article 60 of the provisions of a general nature applicable to the issuers of securities and other securities market participants, including the report regarding the allocation of the funds allocated to the acquisition of shares of the company during the fiscal year that ended on December 31, 2010. Determination of the maximum amount of funds to be allocated to the acquisition of the shares of the company during the 2011 fiscal year. Resolutions in this regard                                     | Mgmt | For |
| V   | Resolution regarding the ratification of the acts done by the board of directors, the executive chairperson and its committees during the fiscal year that ran from January 1 to December 31, 2010. Appointment or reelection, if deemed appropriate, of the members of the board of directors of the company and classification of their independence in accordance with article 26 of the securities market law. Appointment or reelection, if deemed appropriate, of the members of the committees of the board of directors itself and of the chairpersons | Mgmt | For |
| VI  | Proposal regarding the remuneration for the members of the board of directors and the members of the committees of the board of directors. Resolutions in this regard  | Mgmt | For |
| VII | Designation of the delegates who will carry out and formalize the resolutions passed by this meeting. Resolutions in this regard   | Mgmt | For |

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IMPULSORA DEL DESARROLLO EMPLEO EN AMER LATINA S A B DE C V

Agen

Security: P5393B102  
Meeting Type: AGM  
Meeting Date: 25-Apr-2011  
Ticker:  
ISIN: MX01ID000009

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| Prop.# | Proposal  | Proposal Type | Proposal Vote |
|--------|---|---------------|---------------|
| 1      | Report on the fulfillment of the obligation contained in article 86, part XX, of the Income Tax Law. Resolutions in this regard   | Mgmt          | For           |
| 2      | Presentation, discussion and, if deemed appropriate, approval of: the report from the general director prepared in accordance with article 44, part XI, of the Securities Market Law and article 172 of the General Mercantile Companies Law, accompanied by the opinion of the outside auditor, regarding the operations and results of the Company for the fiscal year that ended on December 31, 2010, as well as the opinion of the board of directors regarding the content of said report, ii. The report from the board of directors that is referred to in article 172, line B, of the General Mercantile Companies Law in which are contained the main accounting and information principles and criteria followed in the preparation of the financial information of the Company<br>CONTD | Mgmt          | For           |
| CONT   | CONTD iii. The report of the activities and transactions in which the board of directors has intervened in accordance with article 28, part IV, line E of the Securities Market Law, iv. the individual and consolidated financial statements of the Company to December 31, 2010, and v. the annual reports regarding the activities carried out by the audit and corporate practices committees in accordance with article 43, part I and II, of the Security Market Law. Resolutions in this regard  | Non-Voting    | No vote       |
| 3      | Presentation, discussion and, if deemed appropriate, approval of the proposal for the allocation of results. Resolutions in this regard   | Mgmt          | For           |
| 4      | Discussion and, if deemed appropriate, appointment and/or ratification of the members of the board of directors, secretary and vice secretary of the Company. Resolutions in this regard  | Mgmt          | For           |
| 5      | Determination of the compensation for the members of the board of directors, secretary and vice secretary of the Company. Resolutions in this regard  | Mgmt          | For           |
| 6      | Discussion and, if deemed appropriate, approval of the appointment and/or ratification of the corporate practices and audit committees of the Company. Resolutions in this regard   | Mgmt          | For           |
| 7      | Determination of the compensation for the members of the corporate practices and audit committees of the Company. Resolutions in this regard  | Mgmt          | For           |



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|---|--|------|-----|
| 8 | Presentation, discussion and, if deemed appropriate, approval of the annual report in regard to the acquisition of shares of the Company in accordance with the terms of article 56 of the Securities Market Law and determination or ratification of the maximum amount of funds that can be allocated to the acquisition of shares of the Company for the 2011 fiscal year. Resolutions in this regard | Mgmt | For |
| 9 | Designation of delegates to carry out and formalize the resolutions passed by the meeting. Resolutions in this regard  | Mgmt | For |

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 IMPULSORA DEL DESARROLLO EMPLEO EN AMER LATINA S A B DE C V

Agenda

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 Security: P5393B102  
 Meeting Type: EGM  
 Meeting Date: 20-Jun-2011  
 Ticker:  
 ISIN: MX01ID000009  
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- | Prop.# | Proposal  | Proposal Type | Proposal Vote |
|--------|---|---------------|---------------|
| 1      | Proposal, discussion and, if deemed appropriate, approval regarding the cancellation of shares representative of the share capital of the company acquired because of purchase transactions in accordance with the terms of article 56 of the securities market law, with the consequent reduction of the fixed share capital and the amendment of article 6 of the corporate bylaws. resolutions in this regard  | Mgmt          | For           |
| 2      | Proposal, discussion and, if deemed appropriate, approval to carry out a global public offering that includes a primary and secondary public offering of shares that are representative of the share capital of the company in Mexico through the Bolsa Mexicana De Valores, S.A.B. DE C.V., in accordance with the securities market law and other applicable provisions, and simultaneously a primary and secondary offering of shares that are representative of the share capital of the company in the United States of America and other markets in accordance with rule 144A and regulations of the securities act of 1933 of the United States of America and other provisions applicable in that country. resolutions in this regard | Mgmt          | For           |
| 3      | Proposal, discussion and, if deemed appropriate, approval of an increase in the fixed part  | Mgmt          | For           |

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of the share capital of the company through a public offering with the consequent issuance of new common shares to be placed with the broad investing public in accordance with the terms of that which is provided for in the last paragraph of article 53 of the securities market law, which establishes that the preemptive subscription right that is referred to in article 132 of the general mercantile companies law will not be applicable, with the consequent amendment of article 6 of the corporate bylaws of the company. resolutions in this regard

|   |   |      |     |
|---|---|------|-----|
| 4 | Designation of delegates to carry out and formalize the resolutions passed by the meeting. resolutions in this regard | Mgmt | For |
|---|---|------|-----|

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INDUSTRIAS CH SAB DE CV

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Agen

Security: P52413138  
Meeting Type: OGM  
Meeting Date: 29-Apr-2011  
Ticker:  
ISIN: MXP524131127  
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| Prop.# | Proposal   | Proposal Type | Proposal Vote |
|--------|--|---------------|---------------|
| I      | Appointment of the report of the chief executive officer. Report of the board of directors appointment of the financial statements individuals and consolidate of the company corresponding to the financial year ended 2010 and report of the operations regarding to repurchase shares. Report of the audit and corporate practices committee. Report regarding to the compliance of the fiscal obligations of the company | Mgmt          | For           |
| II     | Determination regarding of the net income and the amount of resources for the repurchase shares during the fiscal year ended 2010  | Mgmt          | For           |
| III    | Appointment or ratification as the case maybe of the members of the board directors, the executive committee, audit committee and corporate practices committee and the secretary as well as their compensations   | Mgmt          | For           |
| IV     | Designation of delegates to carry out and notarize the resolutions adopted by the company  | Mgmt          | For           |

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INDUSTRIAS PENOLES SAB DE CV

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Agen

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 Security: P55409141  
 Meeting Type: AGM  
 Meeting Date: 07-Apr-2011  
 Ticker:  
 ISIN: MXP554091415  
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| Prop.# | Proposal  | Proposal Type | Proposal Vote  |
|--------|---|---------------|----------------|
| I.1    | In accordance with the applicable provisions of the General Mercantile Companies Law, Securities Market Law and Income Tax Law, presentation, discussion and, if deemed appropriate, approval of: the report from the board of directors  | Mgmt          | Take No Action |
| I.2    | In accordance with the applicable provisions of the General Mercantile Companies Law, Securities Market Law and Income Tax Law, presentation, discussion and, if deemed appropriate, approval of: the report from the general director, accompanied by the opinion of the outside auditor | Mgmt          | Take No Action |
| I.3    | In accordance with the applicable provisions of the General Mercantile Companies Law, Securities Market Law and Income Tax Law, presentation, discussion and, if deemed appropriate, approval of: the financial statements for the 2010 fiscal year                                       | Mgmt          | Take No Action |
| I.4    | In accordance with the applicable provisions of the General Mercantile Companies Law, Securities Market Law and Income Tax Law, presentation, discussion and, if deemed appropriate, approval of: the report from the audit and corporate practices committee                             | Mgmt          | Take No Action |
| I.5    | In accordance with the applicable provisions of the General Mercantile Companies Law, Securities Market Law and Income Tax Law, presentation, discussion and, if deemed appropriate, approval of: the report regarding the fulfillment of the fiscal obligations of the company           | Mgmt          | Take No Action |
| II     | Resolutions regarding the allocation of results   | Mgmt          | Take No Action |
| III    | Resolution regarding the amount that can be allocated to the purchase of shares of the company in accordance with the terms of that which is provided for in article 56, part IV, of the Securities Market Law  | Mgmt          | Take No Action |
| IV     | Designation or, if deemed appropriate, ratification of the members of the board of directors, classification of their independence in accordance with the terms of the Securities Market Law and determination of their compensation  | Mgmt          | Take No Action |

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|     |   |      |                |
|-----|---|------|----------------|
| V   | Designation or, if deemed appropriate, ratification of the chairperson of the audit and corporate practices committee | Mgmt | Take No Action |
| VI  | Designation of special delegates of the meeting   | Mgmt | Take No Action |
| VII | Reading and, if deemed appropriate, approval of the meeting minutes   | Mgmt | Take No Action |

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KIMBERLY-CLARK DE MEXICO SAB DE CV

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Agen

Security: P60694117  
Meeting Type: AGM  
Meeting Date: 03-Mar-2011  
Ticker:  
ISIN: MXP606941179  
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| Prop.# | Proposal  | Proposal Type | Proposal Vote |
|--------|---|---------------|---------------|
| CMMT   | PLEASE NOTE THAT ONLY MEXICAN NATIONALS HAVE VOTING RIGHTS AT THIS MEETING. IF YOU ARE A MEXICAN NATIONAL AND WOULD LIKE TO SUBMIT YOUR VOTE ON THIS MEETING PLEASE CONTACT YOUR CLIENT SERVICE REPRESENTATIVE. THANK YOU   | Non-Voting    | No vote       |
| I      | Presentation and, if deemed appropriate, approval of the report from the general director prepared in accordance with article 172 of the General Mercantile Companies Law, accompanied by the opinion of the outside auditor, regarding the operations and results of the company for the fiscal year that ended on December 31, 2010, as well as the opinion of the board of directors regarding the content of said report, presentation and, if deemed appropriate, approval of the report from the board of directors that is referred to in article 172, line B, of the General Mercantile Companies Law that contains the main accounting and information policies and criteria followed in the preparation CONTD | Non-Voting    | No vote       |
| CONT   | CONTD of the financial information of the company, presentation and, if deemed appropriate, approval of the financial statements of the company to December 31, 2010, both individual and consolidated, and the allocation of the results from the fiscal year, presentation and, if deemed appropriate, approval of the report regarding the fulfillment of the tax obligations that are the responsibility of the company, presentation and, if deemed appropriate, approval of the annual report regarding the activities carried out by the Audit and Corporate Practices Committee. Resolutions in this regard   | Non-Voting    | No vote       |

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|     |   |            |         |
|-----|---|------------|---------|
| II  | <p>Presentation and, if deemed appropriate, approval of the proposal from the board of directors to pay a cash dividend, coming from the net fiscal profit account in the amount of MXN 3.40 per share, for each one of the common, nominative Series A and B shares, with no par value, in circulation. Said dividend will be paid in four installments of MXN 0.85 per share, on April 7, July 7, October 6 and December 1, 2011. Resolutions in this regard</p>  | Non-Voting | No vote |
| III | <p>Appointment and or ratification of the member of the board of directors, both full and alternate as well as of the chairperson of the Audit and Corporate Practices Committee, classification regarding the independence of the members of the board of directors of the company, in accordance with that which is established by article 26 of the Securities Market Law. Resolutions in this regard</p>  | Non-Voting | No vote |
| IV  | <p>Compensation for the members of the board of directors and those of the various committees, both full and alternate, as well as for the secretary of the company. Resolutions in this regard</p>   | Non-Voting | No vote |
| V   | <p>Presentation and, if deemed appropriate, approval of the report from the board of directors regarding the policies of the company in regard to the acquisition of its own shares and, if deemed appropriate, placement of the same, proportion and, if deemed appropriate, approval of the maximum amount of funds that can be allocated to the purchase of the shares of the company for the 2011 fiscal year. Resolutions in this regard</p>   | Non-Voting | No vote |
| VI  | <p>Proposal to cancel up to 22,688,700 common, nominative shares, with no par value from class I, representative of the fixed part of the share capital, coming from the share repurchase program that are held in the treasury of the company, of which 11,887,900 are Series A shares and 10,800,800 are Series B shares, proposal and, if deemed appropriate, approval of the amendment of article 5 of the Corporate Bylaws of the company, for the purpose of reflecting the corresponding decrease in the fixed part of the share capital. Resolutions in this regard</p> | Non-Voting | No vote |
| VII | <p>Designation of delegates who will formalize and carry out the resolutions passed by the annual and extraordinary general meeting of shareholders</p>   | Non-Voting | No vote |

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KIMBERLY-CLARK DE MEXICO SAB DE CV

Agen

Security: P60694117  
 Meeting Type: EGM  
 Meeting Date: 03-Mar-2011  
 Ticker:  
 ISIN: MXP606941179

| Prop.# | Proposal   | Proposal Type | Proposal Vote |
|--------|--|---------------|---------------|
| CMMT   | PLEASE NOTE THAT ONLY MEXICAN NATIONALS HAVE VOTING RIGHTS AT THIS MEETING. IF YOU ARE A MEXICAN NATIONAL AND WOULD LIKE TO SUBMIT YOUR VOTE ON THIS MEETING PLEASE CONTACT YOUR CLIENT SERVICE REPRESENTATIVE. THANK YOU.   | Non-Voting    | No vote       |
| I      | Presentation and, if deemed appropriate, approval of the report from the general director prepared in accordance with article 172 of the general mercantile companies law, accompanied by the opinion of the outside auditor, regarding the operations and results of the company for the fiscal year that ended on December 31, 2010, as well as the opinion of the board of directors regarding the content of said report, presentation and, if deemed appropriate, approval of the report from the board of directors that is referred to in article 172, line b, of the general mercantile companies law that contains the main accounting and information policies and criteria followed in the preparation of the financial information of the company, presentation and, if deemed appropriate, approval of the financial statements of the company to CONTD | Non-Voting    | No vote       |
| CONT   | CONTD December 31, 2010, both individual and consolidated, and the allocation of the results from the fiscal year, presentation and, if deemed appropriate, approval of the report regarding the fulfillment of the tax obligations that are the responsibility of the company, presentation and, if deemed appropriate, approval of the annual report regarding the activities carried out by the audit and corporate practices committee. Resolutions in this regard   | Non-Voting    | No vote       |
| II     | Presentation and, if deemed appropriate, approval of the proposal from the board of directors to pay a cash dividend, coming from the net fiscal profit account in the amount of MXN 3.40 per share, for each one of the common, nominative series A and B shares, with no par value, in circulation. Said dividend will be paid in four installments of MXN 0.85 per share, on april 7, july 7, october 6 and december 1, 2011. Resolutions in this regard  | Non-Voting    | No vote       |
| III    | Appointment and or ratification of the member  | Non-Voting    | No vote       |

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of the board of directors, both full and alternate as well as of the chairperson of the audit and corporate practices committee, classification regarding the independence of the members of the board of directors of the company, in accordance with that which is established by article 26 of the securities market law. Resolutions in this regard

|    |  |            |         |
|----|--|------------|---------|
| IV | Compensation for the members of the board of directors and those of the various committees, both full and alternate, as well as for the secretary of the company. Resolutions in this regard   | Non-Voting | No vote |
| V  | Presentation and, if deemed appropriate, approval of the report from the board of directors regarding the policies of the company in regard to the acquisition of its own shares and, if deemed appropriate, placement of the same, proportion and, if deemed appropriate, approval of the maximum amount of funds that can be allocated to the purchase of the shares of the company for the 2011 fiscal year. Resolutions in this regard | Non-Voting | No vote |

MEXICHEM SAB DE CV

Agen

Security: P57908132  
 Meeting Type: OGM  
 Meeting Date: 17-Nov-2010  
 Ticker:  
 ISIN: MX01ME050007

| Prop.# | Proposal   | Proposal Type | Proposal Vote |
|--------|--|---------------|---------------|
| 1      | Proposal and acceptance, if deemed appropriate, for the payment of a cash dividend in favor of the shareholders of the Company, for up to the amount of MXN 0.28 per share, resolutions in this regard | Mgmt          | For           |
| 2      | Designation of delegates who will carry out and formalize the resolutions passed by the meeting  | Mgmt          | For           |

MEXICHEM SAB DE CV

Agen

Security: P57908132  
 Meeting Type: AGM  
 Meeting Date: 29-Apr-2011  
 Ticker:

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ISIN: MX01ME050007

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| Prop.# | Proposal   | Proposal Type | Proposal Vote |
|--------|--|---------------|---------------|
| I      | Report from the general director and, based on this, that from the board of directors, for the purposes of Article 28, part IV, line B, of the securities market law and of Article 172 of the general mercantile companies law, regarding the operations and results from the fiscal year that ended on December 31, 2010, and the individual and consolidated audited financial statements of the company with its subsidiaries to said date, as well as the report that is referred to in part XX of Article 86 of the income tax law | Mgmt          | For           |
| II     | Presentation of the annual report from the audit and corporate practices committee of the company  | Mgmt          | For           |
| III    | Proposal and resolution regarding the allocation of results for the fiscal year that ended on December 31, 2010  | Mgmt          | For           |
| IV     | Designation and or ratification of members of the board of directors, both full and alternate, secretary and vice secretary, as well as of the members and secretary of the audit and corporate practices committee of the company   | Mgmt          | For           |
| V      | Determination the compensation for the members of the board of directors, as well as for the persons who make up the audit and corporate practices committees of the company   | Mgmt          | For           |
| VI     | Determination of the maximum amount of funds that can be allocated, during the 2011 fiscal year, to the purchase of shares of the company  | Mgmt          | For           |
| VII    | Annual report from the board of directors regarding the adoption or modification of the policies in relation to the acquisition of shares of the company and regarding the resolutions of said corporate body in relation to the purchase and or placement of shares of the company  | Mgmt          | For           |
| VIII   | Proposal, discussion and, if deemed appropriate, approval regarding the certification of the corporate bylaws  | Mgmt          | For           |
| IX     | Designation of delegates who will carry out and formalize the resolutions passed by the meeting  | Mgmt          | For           |

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PROMOTORA Y OPERADORA DE INFRAESTRUCTURA S A DE C V

Agen

Security: P7925L103  
 Meeting Type: AGM  
 Meeting Date: 29-Apr-2011  
 Ticker:  
 ISIN: MX01PI000005

| Prop.# | Proposal  | Proposal Type | Proposal Vote |
|--------|---|---------------|---------------|
| I      | Presentation and, if deemed appropriate, approval of the reports that are referred to in article 28, part iv, of the securities market law and article 32, point 20, of the corporate bylaws of the company that are in effect, for the fiscal year that ended on December 31, 2010 | Mgmt          | For           |
| II     | Presentation and, if deemed appropriate, approval of the financial statements and balance sheet of the company to December 31, 2010. Proposal regarding the allocation of results from the 2010 fiscal year   | Mgmt          | For           |
| III    | Appointment and or ratification of the members and officers of the board of directors, as well as of the members who will make up the committees of the company. Determination of their remuneration  | Mgmt          | For           |
| IV     | Discussion and, if deemed appropriate, approval of the maximum amount of funds that can be allocated to the purchase of shares of the company and report regarding the transactions effectuated with shares of the company during the 2010 fiscal year                              | Mgmt          | For           |
| V      | Reading of the report regarding the fulfillment of the fiscal obligations referred to in article 86, part xx, of the income tax law   | Mgmt          | For           |
| VI     | Designation of delegates who will carry out and formalize the resolutions passed at this annual general meeting of shareholders   | Mgmt          | For           |

QUALITAS COMPANIA DE SEGUROS SAB DE CV, CIUDAD DE MEXICO

Agen

Security: P79214113  
 Meeting Type: AGM  
 Meeting Date: 27-Apr-2011  
 Ticker:  
 ISIN: MX00Q0000000

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|----------|---------------|---------------|
|--------|----------|---------------|---------------|

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|     |  |      |                |
|-----|--|------|----------------|
| I   | Discussion, modification or approval, if deemed appropriate, of the annual report that is referred to in the main part of article 172 of the general mercantile companies law regarding the operations conducted by the company and by its subsidiary companies during the fiscal year that ran from January 1 to December 31, 2010, after the recommendation from the audit and corporate practices committee and presentation of the report from the commissioner of the company that is referred to in article 166 of said law, regarding the veracity, sufficiency and reasonableness of the financial information to be presented by the board of directors | Mgmt | Take No Action |
| II  | Discussion, modification or approval, if deemed appropriate, of the annual report regarding the operations conducted by the investment, finance and planning committee, integrated risk management committee, reinsurance committee, audit and corporate practices committee, communication and control committee during the fiscal year that ran from January 1 to December 31, 2010  | Mgmt | Take No Action |
| III | Appointment or ratification, if deemed appropriate, of the members of the board of directors, officers, commissioner, compliance officer and members of the intermediary management bodies of the company  | Mgmt | Take No Action |
| IV  | Determination of the compensation for the members of the board of directors, commissioner and intermediary management bodies of the company  | Mgmt | Take No Action |
| V   | Determination regarding the allocation of the results obtained by the company  | Mgmt | Take No Action |
| VI  | Designation of special delegates who will formalize and carry out the resolutions that are passed  | Mgmt | Take No Action |

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TELEFONOS DE MEXICO SAB DE CV, MEXICO D.F.

Agen

Security: P90413132  
 Meeting Type: EGM  
 Meeting Date: 04-Apr-2011  
 Ticker:  
 ISIN: MXP904131325

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| Prop.# | Proposal   | Proposal Type | Proposal Vote  |
|--------|--|---------------|----------------|
| 1      | Presentation and, if deemed appropriate, approval of a proposal to carry out a corporate restructuring | Mgmt          | Take No Action |

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in two Companies, of which one will provide telecommunications and interconnection services in underprivileged and rural areas where other competitors are not currently investing, preferentially to be called Telmex Social, and another that will provide services in the other areas of the country, and the passage of the complementary or related resolutions that may be necessary or convenient for, if deemed appropriate carrying out this restructuring. Resolutions in this regard

|      |  |            |                |
|------|--|------------|----------------|
| 2    | Presentation of the report regarding the fulfillment of fiscal obligations. Resolutions in this regard   | Mgmt       | Take No Action |
| 3    | Resolutions regarding formalizing and carrying out the resolutions that the meeting passes and the designation of special delegates  | Mgmt       | Take No Action |
| CMMT | PLEASE NOTE THAT THIS IS A REVISION DUE TO CHANGE IN RECORD DATE. IF YOU HAVE ALREADY SENT IN YOUR VOTES, PLEASE DO NOT RETURN THIS PROXY FORM UNLESS YOU DECIDE TO AMEND YOUR ORIGINAL INSTRUCTIONS. THANK YOU. | Non-Voting | No vote        |

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 TELEFONOS DE MEXICO SAB DE CV, MEXICO D.F.

Agen

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 Security: P90413132  
 Meeting Type: SGM  
 Meeting Date: 28-Apr-2011  
 Ticker:  
 ISIN: MXP904131325  
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| Prop.# | Proposal  | Proposal Type | Proposal Vote |
|--------|---|---------------|---------------|
| 1      | Designation or ratification, as the case may be, of the board of directors who are to be appointed by the series L shareholders. Resolutions in this regard | Mgmt          | For           |
| 2      | Designation of special delegates who will formalize and carry out the resolutions that the meeting passes. Resolutions in this regard                       | Mgmt          | For           |

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 WAL-MART DE MEXICO S A DE C V

Agen

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 Security: P98180105  
 Meeting Type: OGM  
 Meeting Date: 10-Mar-2011  
 Ticker:  
 ISIN: MXP810081010  
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| Prop.# | Proposal  | Proposal Type | Proposal Vote |
|--------|---|---------------|---------------|
| I      | Report from the board of directors  | Mgmt          | For           |
| II     | Report from the general director  | Mgmt          | For           |
| III    | Report from the audit and corporate practices committees  | Mgmt          | For           |
| IV     | Approval of the financial information to December 31, 2010  | Mgmt          | For           |
| V      | Report regarding the situation of the share repurchase fund   | Mgmt          | For           |
| VI     | Approval of the plan to cancel shares repurchased by the company that are currently treasury shares   | Mgmt          | For           |
| VII    | Amendment of section 5 of the Corporate Bylaw   | Mgmt          | For           |
| VIII   | Approval of the plan for allocation of results for the period from January 1 to December 31, 2010   | Mgmt          | For           |
| IX     | Approval of the plan for the payment of a dividend of MXN 0.38 per share and the payment of an extraordinary dividend of MXN 0.17 per share   | Mgmt          | For           |
| X      | Report regarding the fulfillment of fiscal obligations  | Mgmt          | For           |
| XI     | Report regarding the personnel share plan   | Mgmt          | For           |
| XII    | Report from the Wal Mart De Mexico Foundation   | Mgmt          | For           |
| XIII   | Ratification of the acts of the board of directors during 2010  | Mgmt          | For           |
| XIV    | Appointment or ratification of the members of the board of directors  | Mgmt          | For           |
| XV     | Appointment or ratification of the chairpersons of the audit and corporate practices committees   | Mgmt          | For           |
| XVI    | Approval of the resolutions that are contained in the minutes of the general meeting that is held   | Mgmt          | For           |
| CMMT   | PLEASE NOTE THAT THIS IS A REVISION DUE TO CHANGE IN MEETING TYPE FROM AGM TO OGM. IF YOU HAVE ALREADY SENT IN YOUR VOTES, PLEASE DO NOT RETURN THIS PROXY FORM UNLESS YOU DECIDE TO AMEND YOUR ORIGINAL INSTRUCTIONS. THANK YOU. | Non-Voting    | No vote       |

\* Management position unknown

SIGNATURES

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

|                |   |
|----------------|---|
| (Registrant)   | The Mexico Equity and Income Fund, Inc. |
| By (Signature) | /s/ Maria Eugenia Pichardo              |
| Name           | Maria Eugenia Pichardo                  |
| Title          | President                               |
| Date           | 08/18/2011                              |