

MEXICO EQUITY & INCOME FUND INC
Form N-PX
August 27, 2004

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM N-PX

**ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED MANAGEMENT INVESTMENT
COMPANY**

Investment Company Act file number **811-06111**

THE MEXICO EQUITY AND INCOME FUND, INC.

**615 EAST MICHIGAN STREET
MILWAUKEE, WI 53202**
(Address of principal executive offices) (Zip code)

**MR. GERALD HELLERMAN
C/O U.S. BANCORP FUND SERVICES, LLC
615 EAST MICHIGAN STREET
MILWAUKEE, WI 53202**
(Name and address of agent for service)

(866) 700-6104
Registrant's telephone number, including area code

Date of fiscal year end: July 31

Date of reporting period: June 30, 2004

Name of Fund:(1) The Mexico Equity and
Income Fund
Period: July 1, 2003 - June 30, 2004

Company Name	Meeting Date	Shares Voted	CUSIP(2)	Ticker (2)
HYLSAMEX SA DE CV	25-Jun-04	532,900	MX01HY000013	

Vote (3)	MRV (4)	Proposal (5)	Proposed by Issuer or Security Holder (6)
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1A. Approve the National Banking and Securities Commission, to increase the minimum fixed stock capital subject to first paragraph of article 14.3.II Securities Market law, by issuing a new L series up to 180 million of free currency limited vote registered and unsubscribed shares without par value

Issuer

convertible into
common shares
with full vote
rights of the B
series, currently
outstanding,
after 1 year as
from the date of
the first
quotation in the
stock market

For

For

1B Aprove that
the new L shares
can be
subscribed in
American
Dollars and to
be fully paid in
the moment of the
subscription
and the payment
could be made in
national
currency, in the
amount
equivalent in
Mexican
pesos

Issuer

1C. Authorize
the Chairman of
the Board of
Directors to i)
establish after
the meeting the
price of
subscription per
share, which will
be
disclosed as
appropriate and
provided by Law
including
concerning the
exercise of the
respective
preferred rights
and ii) establish

the
respective amount
per share related
to the
increase of the
stock capital of
Hylsamex, and
the respective
amounto of
additional
premium
per subscription
of sahres to
increase the
accountable stock
of Hylsamex.

For

For

1D. Approve, if
the increase of
capital is not fully
subscribed within
90 days after the
first
quotation in the
stock exchange,
the stock and
accountable
capital of
Hylsamex should
only
be increased in
the amount of
subscriptions
paid, and the
unsubscribed
shares should be
cancelled iposo
facto.

Issuer

For

For

2.- Ameen the
Company Bylaws
to reflect
the meeting
resolutions,
giving power to
the
Administrative
council:i) to insert
in Bylaws No7

Issuer

the final total of
the company
capital and the
number of series
"L" shares ii)
once the
series "L shares
have converted
into series "B"
shares, insert into
Bylaw No 7 a
clause to reflect
the consolidation
of the company
shares into
only series "B"
shares.

For	For	3.- Approve the minutes of the meeting	Issuer
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Name of Fund:(1)	The Mexico Equity and Income Fund
Period:	July 1, 2003 - June 30, 2004

Company Name	Meeting Date	Shares Voted	CUSIP(2)	Ticker (2)
Grupo Embotelladoras Unidas S.A de C.V	13-May-04	538,300	MXP471341042	

Vote (3)	MRV (4)	Proposal (5)	Proposed by Issuer or Security Holder (6)
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For	For	1.- Approve the acquisition fo the stock shares of Grupo Embotelladora Bretm S,A. de C,V	Issuer
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For	For	2.- Approve the increase in capital through the issue of new shares; Shares that are not subscribed during the preferred shareholders period will be offered to shareholders of Embotelladora Bret, contingent on the approval of agenda Resolution 1	Issuer
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For	For	3.-Elect the Administrative Council and Commissioners	Issuer
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For	For	4.- Elect the meeting delegates.	Issuer
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Name of Fund:(1)	The Mexico Equity and Income Fund
Period:	July 1, 2003 - June 30, 2004

Company Name	Meeting Date	Shares Voted	CUSIP(2)	Ticker (2)
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Grupo Mexico S.A. de C.V 30-apr-04 694,700 MXP370841019

Vote (3)	MRV (4)	Proposal (5)	Proposed by Issuer or Security Holder (6)
For	For	1.- Approve the Company documents concerning operations during FY2003	Issuer
For	For	2.- Approve the Auditors report	Issuer
For	For	3.- Approve the allocation of profits	Issuer
For	For	4.- Elect the Board of directors, the Controllers, the Executive Committee, the Audit Committee and the Compensation Committee	Issuer
For	For	5.- Approve to determine the Board's and the Controllers remuneration.	Issuer
For	For	6.- Approve to designate special delegates.	Issuer

Name of Fund:(1) The Mexico Equity and Income

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Period: Fund
 July 1, 2003
 - June 30,
 2004

Company Name	Meeting Date	Shares Voted	CUSIP(2)	Ticker (2)
Alsea S.A. de C.V	21-apr-04	463,900	MXP001391012	
Vote (3)	MRV (4)	Proposal (5)		Proposed by Issuer or Security Holder (6)
For	For	1.- Approve the annual report in compliance with Article 172 of the Commercial Companies Las concerning the transactions executed in th course of FY between 01 Jan and 31 Dec 2003		Issuer
For	For	2.- Declare a cash dividend		Issuer
For	For	3.- Approve the reports of the Planning and Finance Committee, Auditing Committee , and the Evaluation and Compensation Committee.		
For	For	4.- Approve the naming of the Members of the		Issuer

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Administrative
Council,
Commissioners,
and other
officers

For	For	5.- Approve the salary of the Administrative Council and the Commissioners	Issuer
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For	For	6.- Approve the report of the Administrative Council concerning the purchase of own shares.	Issuer
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For	For	7.- Approve the report of the Administrative Council concerning the Employee Stock Purchase Program	Issuer
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For	For	8.- Approve the designation of the meeting delegates.	Issuer
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Name of Fund:(1)	The Mexico Equity and Income Fund
Period:	July 1, 2003 - June 30, 2004

Company Name	Meeting Date	Shares Voted	CUSIP(2)	Ticker (2)
Gruma SA de CV	30-apr-04	98,200	MXP4948K1056	
Vote (3)	MRV (4)	Proposal (5)		Proposed by Issuer

or
Security
Holder
(6)

For	For	1.- Approve the Boards report in concordance with Article 172 of the law for the FYE on 31 DEC 2003 including the comissioners report.	Issuer
For	For	2.- Receive the auditing report for the FYE on 31 Dec 2003 in concordance of the Art 14 Bis 3 of the market value law and Article 16 of the Company' By laws.	Issuer
For	For	3.- Approve the allocation of profits and proposal of the dividend payment	Issuer
For	For	4.- Approve to set the maximum amount to acquiere own shares.	Issuer
For	For	5.- Elect the members of the Board, Commissioners and their alternates, to set their compensation	Issuer
For	For		Issuer

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6.- Approve to designate the members of the Auditing Committee and establish their remuneration

For	For	7.- Approve to designate the specials delegate to carry out the meeting' resolutions.	Issuer
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For	For	8.- Approve the meeting' minute	
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Name of Fund:(1)	The Mexico Equity and Income Fund
Period:	July 1, 2003 - June 30, 2004

Company Name	Meeting Date	Shares Voted	CUSIP(2)	Ticker (2)
Grupo Cementos de Chihuahua SA de CV	19-apr-04	821,000	MX01GC2M0006	

Vote (3)	MRV (4)	Proposal (5)	Proposed by Issuer or Security Holder (6)
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For	For	1.- Receive the Board of Directors' report	Issuer
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For	For	2.- Receive the Commissioners' repor	Issuer
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For	For		Issuer
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		3.- Approve the report to the Board of Directors for the FY between 01 JAN and 31 DEC 2003	
For	For	4.- Approve the activities of the Board of Directors and respective Company's employees for the same year	Issuer
For	For	5.- Approve the earnings for the FY between 01 Jan 2003 and 31 DEC 2003 and the payment of a dividend up to the net amount of MXN 0.25528, national currency per share.	Issuer
For	For	6.- Approve the maximum amount of resources that may be used to purchase own shares.	Issuer
For	For	7.- Grant the destination to the members to compose the Auditors Committee for the Board of Directors	Issuer
For	For	8.- Approve the designate the	Issuer

members to
compose the
Board of
Directors and the
Company's
Commissioners
and to set their
respective
compensation.

For	For	9.- Approve the minute of the meeting	Issuer
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Name of Fund:(1)	The Mexico Equity and Income Fund
Period:	July 1, 2003 - June 30, 2004

Company Name	Meeting Date	Shares Voted	CUSIP(2)	Ticker (2)
Grupo Financiero Banorte S.A de C.V	21-apr-04	267,200	MXP370711014	

Vote (3)	MRV (4)	Proposal (5)	Proposed by Issuer or Security Holder (6)
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For	For	1.-Approve to incorporate the Generali Mexico Cia de Seguros and a limited liability financial Company, as a financially controlled Companies, amend the Article 02 of the Company Bylaws	Issuer
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and grant authorization to subscribe the single agreement of liabilities.

For	For	2.- Elect the delegate or delegates to execute and formalize the resolutions adopted by the meeting	Issuer
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For	For	3.- Approve the minutes of the meeting	Issuer
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Name of Fund:(1)	The Mexico Equity and Income Fund
Period:	July 1, 2003 - June 30, 2004

Company Name	Meeting Date	Shares Voted	CUSIP(2)	Ticker (2)
Grupo Financiero Banorte S.A de C.V	21-apr-04	267,200	MXP370711014	

Vote (3)	MRV (4)	Proposal (5)	Proposed by Issuer or Security Holder (6)
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For	For	1.- Receiv the Board of Directors' report in compliance with Article 172 of the Commercial	Issuer
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Companies Law
for the FYE on 31
DEC 2003,
Commissioners'
report
and the Auditors
Committee' report

For	For	2.- Approve how to apply the earnings.	Issuer
For	For	3.- Elect the members to compose the Board of Directors and Company' Commissioners	
For	For	4.- Approve the compensation for the Directors and Company's Commissioners	Issuer
For	For	5.- Receive the Board of Directors' report concerning the transactions executed with own shares for the FY 2003 and set the maximum amount of resources that may be used to purchase own shares of the FY2004	Issuer
For	For	6.- Elect the delegate or delegates to, where, appropriate execute and formalize the resolutions	Issuer

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		adopted by the meeting		
For	For	7.- Approve the minutes of the meeting		Issuer
Name of Fund:(1)	The Mexico Equity and Income Fund			
Period:	July 1, 2003 - June 30, 2004			
Company Name	Meeting Date	Shares Voted	CUSIP(2)	Ticker (2)
Embotelladoras Arca SA de CV	19-apr-04	133,000	MX10AR2E0007	
Vote (3)	MRV (4)	Proposal (5)		Proposed by Issuer or Security Holder (6)
For	For	1.- Approve the Board of Directors report, including the financial statements for the FY2003, in compliance with the resolutions provided by the Article 172 of the Commercial Companies Law		Issuer
For	For	2.- Declare a cash dividend of MXN 0.70 per share		Issuer
For	For	3.- Approve the establishment of a		Issuer

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maximum amount
to acquire own
shares.

For	For	4.- Approve the designation of the Members of the Board of Directors, the controllers and their wages	Issuer
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For	For	5.- Approve to designate the auditing, assessment, compensation, planning and finance Committees	Issuer
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For	For	6.- Approve to designate the delegates.	Issuer
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For	For	7.- Approve the minutes of the meeting.	Issuer
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Name of Fund:(1)	The Mexico Equity and Income Fund
Period:	July 1, 2003 - June 30, 2004

Company Name	Meeting Date	Shares Voted	CUSIP(2)	Ticker (2)
Sare Holdings S.A de CV	28-apr-04	3,451,100	MX01SA030007	
Vote (3)	MRV (4)	Proposal (5)		Proposed by Issuer or Security Holder (6)
For	For			Issuer

		1.- Receive the Board's report in concordance with Art 172 of the Law including financial statements and Commissioners report for FYE 31 DEC 2003	
For	For	2.- Approve the allocation of profits.	Issuer
For	For	3.- Approve to establish the maximum amount to acquire own shares.	Issuer
For	For	4.- Receive the Auditing Committee report	Issuer
For	For	5.- Ratify the Members of the Board's, Secretary, Commissioners and Alternates	Issuer
For	For	6.- Approve to designate or ratify the Member of the Company' Committee.	Issuer
For	For	7.- Approve to establish the Boards, Commissioners and thier Alternates compensation	Issuer
For	For	8.- Authorized the delegates to carry out meeting	Issuer

resolutions.

Name of Fund:(1) The Mexico
Equity and
Income
Fund
Period: July 1, 2003
- June 30,
2004

Company Name	Meeting Date	Shares Voted	CUSIP(2)	Ticker (2)
Grupo Industrial Saltillo SA	30-apr-04	32,500	MX01GI000006	

Vote (3)	MRV (4)	Proposal (5)	Proposed by Issuer or Security Holder (6)
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For	For	1.- Receive and approve the Board of Directors report concerning all transactions executed by the Company for the FYE on 31 DEC 2003	Issuer
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For	For	2.- Approve the allocation of profits	Issuer
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For	For	3.- Approve the cash dividend payment of MXN 0.72 per share.	
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For	For	4.- Approve the report concerning the policies that rules	Issuer
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the Company and all transactions executed by the Company and to establish MXN 250,000,000.00 as the maximum amount of resources that designated to acquire own shares.

For	For	5.- Elect the Members of the Board of Directors, Auditors Committee, Commissioner and the persons that will take the office as Chairman and Secretary for said bodies.	Issuer
For	For	6.- Approve the remuneration for the Members of the Board of Directors, Auditors Committee and the Commissioner.	Issuer
For	For	7.- Elect the delegates to execute and formalise the resolutions adopted by the meeting	Issuer
For	For	8.- Amend the several Articles of the Company Bylaws	Issuer

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For For 9.- Elect delegates to execute and formalise the resolutions adopted by the meeting

Name of Fund:(1) The Mexico Equity and Income Fund
 Period: July 1, 2003 - June 30, 2004

Company Name	Meeting Date	Shares Voted	CUSIP(2)	Ticker (2)
TV Azteca SA de CV	08-apr-04	1,380,200	MXP740471117	
Vote (3)	MRV (4)	Proposal (5)		Proposed by Issuer or Security Holder (6)

For For 1.- Approve the Company documents kept concerning operations held in FY 2003 Issuer

For For 2.- Receive the presentation by the Company Commissioners concerning FY2003 Issuer

For For 3.- Approve the financial statements and general ledger for FY2003 Issuer

For For Issuer

		4.- Approve the allocation of profits from FY2003	
For	For	5.- Approve the payment of a dividend of MXN 0.00707 per "DA" share held and a dividend of MXN 0.00707 per "DL" share held	Issuer
For	For	6.- Approve to reduce the Company capital by way of a cash reimbursement to shareholders.	Issuer
For	For	7.- Approve the Company policy concerning the buying of own shares, and the determination of the maximum amount of money to be usee to purchase own shares.	Issuer
For	For	8.- Elect the members of the Administrative Council, as well the Secretary, and Commissioners	Issuer
For	For	9.- Approve to determine the wages for the Counselors, Secretary, and Commissioners of	Issuer

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the Company

For	For	10.- Other matters.	
For	For	11.- Approve the designation of the delegates of the meeting	Issuer

Name of Fund:(1)	The Mexico Equity and Income Fund
Period:	July 1, 2003 - June 30, 2004

Company Name	Meeting Date	Shares Voted	CUSIP(2)	Ticker (2)
Corporacion GEO SA de CV	21-apr-04	186,800	MXP3142C1177	

Vote (3)	MRV (4)	Proposal (5)	Proposed by Issuer or Security Holder (6)
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For	For	1.- Receive the Boards report and the auditing committe report for the FYE 31 DEC 2003	Issuer
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For	For	2.- Approve and modify the Company's financial statements	Issuer
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For	For	3.- Ratify the Boards performance.	Issuer
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For	For	4.- Approve the allocation of profits	Issuer
For	For	5.- Ratify the Members of the Board, the secretary, and the Commissioners.	Issuer
For	For	6.- Approve the settlement of the Boards, Secretary and Commissioners remuneration.	Issuer
For	For	7.- Approve the maximum amount to acquire own shares	Issuer
For	For	8.- Approve the designation of special delegates to carry out the meetings resolutions	Issuer
For	For	9.- Approve the minutes of the meeting	Issuer

Name of Fund:(1) The Mexico Equity and Income Fund
 Period: July 1, 2003 - June 30, 2004

Company Name	Meeting Date	Shares Voted	CUSIP(2)	Ticker (2)
Grupo Modelo	19-apr-04	499,400	MXP4833F1044	
Vote (3)	MRV (4)	Proposal (5)		Proposed by Issuer

or
Security
Holder
(6)

For	For	1.- Amend the By-laws of the entities to comply with the current legislation	Issuer
For	For	2.- Approve to inform of the Administration Board as of 31 DEC 2003 including the financial statements, the commissar's statement and the Auditor's Committee report.	Issuer
For	For	3.- Approve the application of earnings	Issuer
For	For	4.- Approve the compensation of the Memebers of the Board and others Officials.	Issuer
For	For	5.- Approve the naming or ratification of the Members of the board as well as the other Officials.	Issuer
For	For	6.- Approve the designation of the Memebers of the Executive Committee	Issuer

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For	For	7.- Approve the designation of the Delegates.	Issuer
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Name of Fund:(1)	The Mexico Equity and Income Fund
Period:	July 1, 2003 - June 30, 2004

Company Name	Meeting Date	Shares Voted	CUSIP(2)	Ticker (2)
Telefonos de Mexico S.A. de C.V	29-apr-04	234,800	MXP904131325	

Vote (3)	MRV (4)	Proposal (5)	Proposed by Issuer or Security Holder (6)
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For	For	1.- Elect the Counselors for shares type "L"	Issuer
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For	For	2.- Elect the Special Delegates to carry out the meeting resolutions.	Issuer
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Name of Fund:(1)	The Mexico Equity and Income Fund
Period:	July 1, 2003 - June 30, 2004

Company Name	Meeting Date	Shares Voted	CUSIP(2)	Ticker (2)
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Industrias ICH	30-apr-04	184,800	MXP524131127
Vote (3)	MRV (4)	Proposal (5)	Proposed by Issuer or Security Holder (6)
For	For	1.- Approve the Boards of Directors' report for the FYE 31 DEC 2003, the Commissioner's report, de Auditors Committee's report and the related resolutions of the Board's performance.	Issuer
For	For	2.- Approve to apply the earnings and set the amount of resources to acquire own shares.	Issuer
For	For	3.- Approve to designate the Members of the Boards, Controllers, Executive Committee and the Auditing Committee and set their compensations.	Issuer
For	For	4.- Authorized the designates to execute and formalized the resolutions adopted by the	Issuer

meeting

Name of Fund:(1) The Mexico
Equity and
Income
Fund
Period: July 1, 2003
- June 30,
2004

Company Name	Meeting Date	Shares Voted	CUSIP(2)	Ticker (2)
Telefonos de Mexico S.A de C.V	21-apr-04	234,800	MXP904131325	

Vote (3)	MRV (4)	Proposal (5)	Proposed by Issuer or Security Holder (6)
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For	For	1.- Approve the administration Board including the Commissar and the financial statements of the entity as of 31 DEC 2003	Issuer
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For	For	2.- Approve the application of earnings and declare a cash dividend for MXN 0.68 per share paid in 4 equal exhibitions of MXN 0.17 per share and the payment dates are: 18 Jun 2004; 17 Sep 2004; 16 Dec 2004 and 17 Mar	Issuer
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2003

For	For	3.- Ratify the exercise of activities carried out by the Administration Board as a result of one of the resolutions approved in the meeting held on 12 NOV 2003	Issuer
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For	For	4.- Approve the designation and ratification of the Members of the Board as well as other officials	Issuer
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For	For	5.- Approve the designation of special delegates.	Issuer
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Name of Fund:(1)	The Mexico Equity and Income Fund
Period:	July 1, 2003 - June 30, 2004

Company Name	Meeting Date	Shares Voted	CUSIP(2)	Ticker (2)
Grupo Televisa S.A	16-apr-04	612,300	MXP4987V1378	
Vote (3)	MRV (4)	Proposal (5)		Proposed by Issuer or Security Holder (6)

For	For	1.- Approve the Administration Board's inform for the	Issuer
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year 2003 and the financial statements of the Entity as of 31 DEC 2003 and the presentation of the Commissar.

For	For	2.- Approve the presentation of the Auditor's Committee	Issuer
For	For	3.- Approve the application of earnings and declare a dividend of MXN 3,850,000,000.00 for all outstanding shares.	
For	For	4.- Approve to determine the maximum amount to be used to repurchase shares.	Issuer
For	For	5.- Receive the presentation on the policies and procedures followed on the repurchase of shares.	Issuer
For	For	6.- Receive the presentation on the long term retention plan.	Issuer
For	For	7.- Ratify the Members of the Board as well as other Officials.	Issuer

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For	For	8.- Ratify the Members of the Executive Board	Issuer
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For	For	9.- Ratify the Members of the Auditing Committee.	Issuer
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For	For	10.- Approve to determine the compensation of the officials elected in the previous points	Issuer
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For	For	11.- Approve the designation of the delegates.	Issuer
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Name of Fund:(1)	The Mexico Equity and Income Fund
Period:	July 1, 2003 - June 30, 2004

Company Name	Meeting Date	Shares Voted	CUSIP(2)	Ticker (2)
Telefonos de Mexico S.A de C.V	20-Feb-04	869,900	MXP904131325	

Vote (3)	MRV (4)	Proposal (5)	Proposed by Issuer or Security Holder (6)
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For	For	1.- Approve the proposal to increase the reserver	Issuer
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to repurchase
shares by MXN
12,000 million

For	For	2.- Approve the designation of special delegates.	Issuer
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Name of Fund:(1)	The Mexico Equity and Income Fund
Period:	July 1, 2003 - June 30, 2004

Company Name	Meeting Date	Shares Voted	CUSIP(2)	Ticker (2)
Consortio ARA SA de CV	22-Apr-04	288,100	MXP001161019	

Vote (3)	MRV (4)	Proposal (5)	Proposed by Issuer or Security Holder (6)

For	For	1.- Receive the annual inform of the Board, the financial statement as of 31 DEC 2003 and the Commissioner's inform	Issuer
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For	For	2.- Approve the resolution on application of results	Issuer
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For	For	3.- Approve the Auditors annual report	
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For	For	4.- Ratify or designate the Members of the Board including Advisors and other officials from other Committees.	Issuer
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For	For	5.- Approve the resolution on the amount that can be designated to repurchase shares according to current legislation.	Issuer
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For	For	6.- Approve the designation of special delegates.	Issuer
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Name of Fund:(1)	The Mexico Equity and Income Fund
Period:	July 1, 2003 - June 30, 2004

Company Name	Meeting Date	Shares Voted	CUSIP(2)	Ticker (2)
America Telecom S,A. de C,V	27-Apr-04	761,800	MX01AM060000	

Vote (3)	MRV (4)	Proposal (5)	Proposed by Issuer or Security Holder (6)
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For	For	1.- Approve the Board of Director's report	Issuer
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for the FYE
31 DEC 2003, in
compliance with
ART 172 of the
Commercial
Companies Law,
including the
financial
statements and
gthe
Commissioner's
report and the
Auditors
Committee's
report, and the
report concerning
the Company's
subsidiaries,
including the
application
of the earnings

For

For

2.- Approve to the
Management of
the Board of
Directors
for the FY2003
and to designate
members to
compose
the Board of
Directors, and to
designate the
Company's
Commissioners,
senior and
respective
alternate and to
set their
respective
compensation.

Issuer

For

For

3.- Approve to
designate the
members to
compose
the Company's
Committees, and
to set their
respective
compensation.

Issuer

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For	For	4.- Approve the maximum amount of resources used to purchase own shares for the FY2004 and the general resolutions related to the purchase of own shares.	Issuer
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For	For	5.- Approve to designate delegates to execute the resolutions adopted by the meeting and to formalized resolutions.	Issuer
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Name of Fund:(1)	The Mexico Equity and Income Fund
Period:	July 1, 2003 - June 30, 2004

Company Name	Meeting Date	Shares Voted	CUSIP(2)	Ticker (2)
Industrias Penoles S.A de C.V	14-Apr-04	56,400	MXP554091415	

Vote (3)	MRV (4)	Proposal (5)	Proposed by Issuer or Security Holder (6)
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For	For	1.- Approve and modify the	Issuer
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Company's report
for FYE
on 31 DEC 2003
in concordance
with Art 172 of
the law
including
financial
statements and
Audited report.

For	For	2.- Approve the allocation of the profits	Issuer
For	For	3.- Elect the members of the Board, the Executive Committee and also set their remuneration	Issuer
For	For	4.- Approve to designate the Controllers and set their compensation.	Issuer
For	For	5.- Approve to designate the delegates.	Issuer

SIGNATURES

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

THE MEXICO EQUITY AND INCOME FUND, INC.

By (Signature and Title)* Gerald Hellerman, President

Date 8/26/04

* Print the name and title of each signing officer under his or her signature.