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| Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. Number: STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section | 235-0287 anuary 31, 2005 age | | | | | | | | |
|---|---|--|--|--|--|--|--|--|--|
| FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 OMB 32 Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES SECURITIES Expires: Image: State of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section State of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section State of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section | 235-0287 anuary 31, 2005 age er | | | | | | | | |
| Check this box if no longer subject to Section 16. Form 5 obligations may continue.UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549OMB Number:33 Lamber Subject to SECURITIESSTATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF Section 16. Form 5 obligations may continue.OMB Number:33 Lamber Lamber SECURITIES34 Lamber Lamber SECURITIESSa Lamber Lamber Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or SectionSa Lamber Lamber Lamber Section 17(a) of the Public Utility Holding Company Act of 1935 or SectionSa Lamber Lamber Lamber Section 17(a) of the Public Utility Holding Company Act of 1935 or SectionSa Lamber | 235-0287 anuary 31, 2005 age er | | | | | | | | |
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| Subject to STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF Estimated avera Section 16. SECURITIES burden hours peresponse Form 4 or Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Estimated avera Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Section 17(a) of the Public Utility Holding Company Act of 1935 or Section | age er | | | | | | | | |
| obligations may continue. Section 17(a) of the Public Utility Holding Company Act of 1935 or Section | | | | | | | | | |
| obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section | | | | | | | | | |
| (Print or Type Responses) | | | | | | | | | |
| 1. Name and Address of Reporting Person * BALL ROBERT S2. Issuer Name and Ticker or Trading Symbol5. Relationship of Reporting Person(s) to Issuer | | | | | | | | | |
| SCHNITZER STEEL INDUSTRIES INC [SCHN] (Check all applicable) | (Check all applicable) | | | | | | | | |
| (Month/Dav/Year)Officer (give titleOther (spectrum) | Officer (give title Other (specify | | | | | | | | |
| 3200 NW YEON AVENUE 11/30/2009 | below) below) | | | | | | | | |
| | 6. Individual or Joint/Group Filing(Check | | | | | | | | |
| Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | | | | |
| (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially O | wned | | | | | | | | |
| (Month/Day/Year) (Instr. 8) (Month/Day/Year) (Instr. 8) Following (Instr. 4) (Instr. 4) Reported | | | | | | | | | |
| (A) Transaction(s) or (Instr. 3 and 4) Code V Amount (D) Price | | | | | | | | | |
| Class A Common 15,000 D Stock | | | | | | | | | |
| Class A A $A_{(1)}$ 3.66 A $\$$ 12,352.624 I Section (2) Stock Stock <t< td=""><td>e Note</td></t<> | e Note | | | | | | | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not (9-02) required to respond unless the form displays a currently valid OMB control number.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactio Code (Instr. 8) | 5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | ate | Amou Unde Secur | le and int of rlying ities . 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr |
|---|---|---|---|--|---|---------------------|--------------------|-----------------------|---|---|---|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | | |
|--|---------------|-----------|---------|-------|--|--|--|--|
| 1 | Director | 10% Owner | Officer | Other | | | | |
| BALL ROBERT S 3200 NW YEON AVENUE PORTLAND, OR 97210 | Х | | | | | | | |
| Signatures | | | | | | | | |
| Richard C. Josephson, Attorney-in-Fact | 12/01/2009 | | | | | | | |
| **Signature of Reporting Person | | Date | | | | | | |
| Explanation of Responses: | | | | | | | | |

If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Deemed reinvestment of dividends under the issuer's Deferred Compensation Plan for Non-Employee Directors.
- (2) Deferred Shares that have been or will be credited to the reporting person's account under the issuer's Deferred Compensation Plan for Non-Employee Directors.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.