## Edgar Filing: SCHNITZER STEEL INDUSTRIES INC - Form 4

### SCHNITZER STEEL INDUSTRIES INC

Form 4 April 26, 2007

# FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

See Instruction

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person \* 2. Issuer MEIER DINA S Symbol SCHNIT

(First)

(Street)

2. Issuer Name **and** Ticker or Trading
5. Relationship of Reporting Person(s) to
Issuer

SCHNITZER STEEL INDUSTRIES

(Check all applicable)

INC [SCHN]

(Middle) 3. Date

3. Date of Earliest Transaction (Month/Day/Year)

Director \_\_X\_\_10% Owner Officer (give title \_\_\_\_ Other (specify

04/24/2007

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person \_\_\_\_ Form filed by More than One Reporting

Person

below)

PORTLAND, OR 97210

3200 NW YEON AVENUE

| (City)                               | (State)                                 | (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |                 |   |   |         |               |  |  |   |  |
|--------------------------------------|---|--|-----------------|---|---|---------|---------------|--|--|---|--|
| 1.Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year)                            | Code (Instr. 8) |   | 4. Securit<br>onor Dispos<br>(Instr. 3, 4 | ed of ( | ` '           | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
| Class A<br>Common<br>Stock           | 04/24/2007                              |  | C               | • | 30,000                                    | A       | \$ 0          | 30,000   | I  | By<br>Voting<br>Trust (1)   |  |
| Class A<br>Common<br>Stock           | 04/24/2007                              |  | Z               | V | 30,000                                    | D       | \$ 0          | 0  | I  | By<br>Voting<br>Trust (1)   |  |
| Class A<br>Common<br>Stock           | 04/24/2007                              |  | Z               | V | 30,000                                    | A       | \$ 0          | 30,000   | I  | By Trust  |  |
| Class A<br>Common                    | 04/24/2007                              |  | S               |   | 30,000<br>(5)                             | D       | \$<br>49.5282 | 0  | I  | By Trust  |  |

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| Stock                      |            |   |   |               |   |               |        |   |                           |
|----------------------------|------------|---|---|---------------|---|---------------|--------|---|---------------------------|
| Class A<br>Common<br>Stock | 04/25/2007 | C |   | 30,000        | A | \$ 0          | 30,000 | I | By<br>Voting<br>Trust (1) |
| Class A<br>Common<br>Stock | 04/25/2007 | Z | V | 30,000        | D | \$ 0          | 0      | I | By<br>Voting<br>Trust (1) |
| Class A<br>Common<br>Stock | 04/25/2007 | Z | V | 30,000        | A | \$ 0          | 30,000 | I | By Trust                  |
| Class A<br>Common<br>Stock | 04/25/2007 | S |   | 9,500<br>(5)  | D | \$<br>50.0356 | 20,500 | I | By Trust                  |
| Class A<br>Common<br>Stock | 04/25/2007 | S |   | 20,500<br>(5) | D | \$<br>50.0009 | 0      | I | By Trust                  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. 5. Number of TransactiorDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) |         | 6. Date Exer<br>Expiration D<br>(Month/Day | ate                | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |                                     | 8. P.<br>Derl<br>Secu<br>(Ins |
|---|---|--------------------------------------|---|---|---------|--|--------------------|---|-------------------------------------|-------------------------------|
|   |   |                                      |   | Code V  | (A) (D) | Date<br>Exercisable                        | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of Shares |                               |
| Class B<br>Common<br>Stock                          | <u>(2)</u>  | 04/24/2007                           |   | C   | 30,000  | (2)  | (2)                | Class A<br>Common<br>Stock                                    | 30,000                              |                               |
| Class B<br>Common<br>Stock                          | <u>(2)</u>  | 04/25/2007                           |   | C   | 30,000  | (2)  | (2)                | Class A<br>Common<br>Stock                                    | 30,000                              |                               |
| Class B<br>Common<br>Stock                          | <u>(2)</u>  |                                      |   |   |         | (2)  | (2)                | Class B<br>Common<br>Stock                                    | 17,653                              |                               |

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 Class B
 Class B

 Common (2)
 (2)
 (2)
 Common (2)
 9,415

 Stock
 Stock
 Stock

## **Reporting Owners**

Reporting Owner Name / Address

Director 10% Owner Officer Other

MEIER DINA S
3200 NW YEON AVENUE X

PORTLAND, OR 97210

## **Signatures**

Richard C. Josephson, Attorney-In-Fact 04/26/2007

\*\*Signature of Reporting Person Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Voting trust certificates or shares, as the case may be, are held by Dina S. Meier, Eric Meier and Gayle S. Romain, Trustees of the Dina S. Meier Revocable Trust dated July 12, 2004 FBO Dina S. Meier (the "Dina Trust").
- (2) Class B Common Stock is immediately convertible on a one-for-one basis into Class A Common Stock and has no expiration date.
- (3) Voting trust certificates or shares, as the case may be, are held by Dina S. Meier, Family Trustee, and Jill Schnitzer Edelson, Independent Trustee, U/A/D 10/29/99 F/B/O Lucie Hannah Meier.
- (4) Voting trust certificates or shares, as the case may be, are held by Dina S. Meier and Eric Meier, Family Trustees, and Jill Schnitzer Edelson, Independent Trustee, U/A/D 12/16/01 F/B/O Stella Rose Randall Meier.
- (5) Shares were sold pursuant to a pre-established Rule 10b5-1 plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3