#### KOHLS CORPORATION

Form 4 May 19, 2006

## FORM 4

Check this box

if no longer

Section 16.

Form 4 or

subject to

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB** Number:

3235-0287

Expires:

January 31, 2005

0.5

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**OMB APPROVAL** 

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Last)

Common

Stock

(Print or Type Responses)

1. Name and Address of Reporting Person \* SOMMERHAUSER PETER M

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

(First)

(Street)

(Middle)

KOHLS CORPORATION [KSS]

(Check all applicable)

780 N. WATER STREET

3. Date of Earliest Transaction (Month/Day/Year)

4. If Amendment, Date Original

05/17/2006

\_X\_\_ Director 10% Owner Other (specify Officer (give title below)

130,697

24,551

I

I

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year) Applicable Line)

\_X\_ Form filed by One Reporting Person \_\_\_ Form filed by More than One Reporting

MILWAUKEE, WI 53202

WILL WINDIKEE, WI 33202			Person						
(City)	(State)	(Zip) Tab	ole I - Non-	Derivative	Secu	rities Acquii	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securit or Dispos (Instr. 3, 4	ed of	` ′	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	05/17/2006		M	4,000	A	\$ 13.5313	229,768	D	
Common Stock	05/17/2006		S	4,000	D	\$ 57.0788	225,768	D	
Common Stock	05/18/2006		M	12,000	A	\$ 13.5313	237,768	D	
Common Stock	05/18/2006		S	12,000	D	\$ 57.8069	225,768	D	

By family

trusts (1)

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Common Stock			By trusts for Spouse (2)
Common Stock	2,546	I	By spouse (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exer Expiration D (Month/Day,	ate	7. Title and a Underlying (Instr. 3 and	Securities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Director Stock Options	\$ 13.5313	05/17/2006		M	4,000	(3)	05/28/2007	Common Stock	4,000
Director Stock Options	\$ 13.5313	05/18/2006		M	12,000	(3)	05/28/2007	Common Stock	12,000

# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
· · · · · · · · · · · · · · · · · · ·	Director	10% Owner	Officer	Other			
SOMMERHAUSER PETER M 780 N. WATER STREET MILWAUKEE, WI 53202	X						

# **Signatures**

Person

Sommerhauser	05/19/2006		
**Signature of Reporting	Date		

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## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Mr. Sommerhauser is not a trustee or beneficiary of any of the family trusts. He disclaims ownership of the trusts' shares for purposes of Section 16 of the Exchange Act and, accordingly, disclaims any obligation to report their transactions.
- (2) The filing of this report shall not be deemed an admission that Mr. Sommerhauser is the beneficial owner of the shares for purposes of Section 16 of the Securities Exchange Act of 1934.
- (3) The options became exercisable in 25% increments on each of the first four anniversaries of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.