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Nuveen AMT-Free Municipal Value Fund  
Form N-Q  
September 29, 2015

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT  
COMPANY

Investment Company Act file number 811-22253

Nuveen AMT-Free Municipal Value Fund  
(Exact name of registrant as specified in charter)

Nuveen Investments  
333 West Wacker Drive, Chicago, Illinois 60606  
(Address of principal executive offices) (Zip code)

Kevin J. McCarthy  
Vice President and Secretary  
333 West Wacker Drive, Chicago, Illinois 60606  
(Name and address of agent for service)

Registrant's telephone number, including area code: 312-917-7700

Date of fiscal year end: 10/31

Date of reporting period: 7/31/15

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

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Item 1. Schedule of Investments

Portfolio of Investments

Nuveen AMT-Free Municipal Value Fund

(NUW)

July 31, 2015 (Unaudited)

Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
	LONG-TERM INVESTMENTS – 101.6%			
	MUNICIPAL BONDS – 101.6%			
	Alaska – 0.4%			
	Northern Tobacco Securitization Corporation, Alaska, Tobacco Settlement Asset-Backed Bonds, Series 2006A:			
\$ 740	4.625%, 6/01/23	12/15 at 100.00	Ba1	\$ 740,000
350	5.000%, 6/01/46	12/15 at 100.00	B	268,741
1,090	Total Alaska			1,008,741
	Arizona – 3.5%			
	Maricopa County Pollution Control Corporation, Arizona, Pollution Control Revenue Bonds, El Paso Electric Company, Refunding Series 2009A, 7.250%, 2/01/40			
4,000		2/19 at 100.00	Baa1	4,604,520
	Salt Verde Financial Corporation, Arizona, Senior Gas Revenue Bonds, Citigroup Energy Inc			
3,045	Prepay Contract Obligations, Series 2007, 5.000%, 12/01/37	No Opt. Call	A–	3,348,830
7,045	Total Arizona			7,953,350
	California – 11.3%			
	Anaheim Public Financing Authority, California, Lease Revenue Bonds, Public Improvement Project, Series 1997C, 0.000%, 9/01/30 – AGM Insured			
990	California State Public Works Board, Lease Revenue Bonds, Department of General Services	No Opt. Call	AA	518,443
	Buildings 8 & 9, Series 2009A, 6.250%, 4/01/34			
2,500		4/19 at 100.00	A+	2,935,050
500		No Opt. Call	AA	832,760

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4,235	California State, General Obligation Bonds, Tender Option Bond Trust 3162, 19.770%, 3/01/18 – AGM Insured (IF) Golden State Tobacco Securitization Corporation, California, Tobacco Settlement Asset-Backed	6/17 at 100.00	B	3,551,556
450	Bonds, Series 2007A-1, 5.000%, 6/01/33 M-S-R Energy Authority, California, Gas Revenue Bonds, Citigroup Prepay Contracts, Series 2009A, 6.500%, 11/01/39	No Opt. Call	A	591,602
10,200	Palomar Pomerado Health, California, General Obligation Bonds, Series 2009A, 0.000%, 8/01/38 – AGC Insured	8/29 at 100.00	AA	10,623,400
12,955	San Ysidro School District, San Diego County, California, General Obligation Bonds, 1997 Election	No Opt. Call	AA	5,012,030
5,185	Series 2012G, 0.000%, 8/01/35 – AGM Insured San Ysidro School District, San Diego County, California, General Obligation Bonds, Refunding	No Opt. Call	AA	1,189,283
700	Series 2015, 0.000%, 8/01/44 Victor Elementary School District, San Bernardino County, California, General Obligation Bonds,	No Opt. Call	AA–	527,702
37,715	Series 2002A, 0.000%, 8/01/24 – FGIC Insured Total California Colorado – 6.3%			25,781,826
5,000	Denver, Colorado, Airport System Revenue Bonds, Series 2005A, 5.000%, 11/15/25 – SYNCORA GTY Insured	11/15 at 100.00	A+	5,068,900
5,885	E-470 Public Highway Authority, Colorado, Toll Revenue Bonds, Series 2004A, 0.000%, 9/01/34 – NPFPG Insured	No Opt. Call	AA–	2,674,791
3,605	E-470 Public Highway Authority, Colorado, Toll Revenue Bonds, Series 2004B, 0.000%, 9/01/27 – NPFPG Insured	9/20 at 67.94	AA–	2,014,294
4,000	Park Creek Metropolitan District, Colorado, Senior Property Tax Supported Revenue Bonds,	12/19 at 100.00	AA	4,612,360
18,490	Series 2009, 6.375%, 12/01/37 – AGC Insured Total Colorado Florida – 8.3%			14,370,345
9,500	Miami-Dade County, Florida, Aviation Revenue Bonds, Miami International Airport, Series 2009A, 5.500%, 10/01/41 (UB) (5)	10/19 at 100.00	A	10,739,275

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	Miami-Dade County, Florida, General Obligation Bonds, Build Better Communities Program, Series 2009-B1:			
2,500	6.000%, 7/01/38	7/18 at 100.00	AA	2,833,300
2,000	5.625%, 7/01/38	7/18 at 100.00	AA	2,233,040
	Tolomato Community Development District, Florida, Special Assessment Bonds, Convertible, Capital Appreciation, Series 2012A-2, 0.000%, 5/01/39			
300		5/17 at 100.00	N/R	220,515
	Tolomato Community Development District, Florida, Special Assessment Bonds, Convertible, Capital Appreciation, Series 2012A-3, 0.000%, 5/01/40			
865		5/19 at 100.00	N/R	518,438
	Tolomato Community Development District, Florida, Special Assessment Bonds, Convertible, Capital Appreciation, Series 2012A-4, 0.000%, 5/01/40			
375		5/22 at 100.00	N/R	166,556
	Tolomato Community Development District, Florida, Special Assessment Bonds, Hope Note, Series 2007-3, 6.450%, 5/01/23 (6)			
525		5/18 at 100.00	N/R	5
	Tolomato Community Development District, Florida, Special Assessment Bonds, Non Performing ParcelSeries 2007-1. RMKT, 6.450%, 5/01/23 (6)			
45		5/18 at 100.00	N/R	45,759
	Tolomato Community Development District, Florida, Special Assessment Bonds, Refunding Series 2012A-1, 6.450%, 5/01/23			
910		5/17 at 100.00	N/R	912,621
	Tolomato Community Development District, Florida, Special Assessment Bonds, Refunding Series 2015-1, 0.000%, 5/01/40			
1,315		5/18 at 100.00	N/R	812,499
	Tolomato Community Development District, Florida, Special Assessment Bonds, Refunding Series 2015-2, 0.000%, 5/01/40			
805		5/18 at 100.00	N/R	420,854
	Tolomato Community Development District, Florida, Special Assessment Bonds, Refunding Series 2015-3, 6.610%, 5/01/40			
880		5/18 at 100.00	N/R	9
20,020	Total Florida Georgia – 0.8%			18,902,871
	Atlanta, Georgia, Tax Allocation Bonds, Beltline Project Series 2008A. Remarketed, 7.500%, 1/01/31			
460		1/19 at 100.00	A2	534,695

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1,000	Clayton County Development Authority, Georgia, Special Facilities Revenue Bonds, Delta Air Lines, Inc. Project, Series 2009A, 8.750%, 6/01/29	6/20 at 100.00	BB	1,234,770
1,460	Total Georgia Illinois – 12.3%			1,769,465
355	Chicago, Illinois, General Obligation Bonds, City Colleges, Series 1999: 0.000%, 1/01/33 – FGIC Insured	No Opt. Call	AA–	137,868
3,000	0.000%, 1/01/37 – FGIC Insured	No Opt. Call	AA–	937,590
3,000	Chicago, Illinois, General Obligation Bonds, Series 2005A, 5.000%, 1/01/17 – AGM Insured	1/16 at 100.00	AA	3,011,520
260	Cook and DuPage Counties High School District 210 Lemont, Illinois, General Obligation Bonds,	1/16 at 100.00		