

BLACKROCK MUNIVEST FUND INC
Form DEF 14A
July 31, 2008

August 1, 2008

Dear Shareholder:

A joint annual meeting of the BlackRock closed-end funds listed in *Appendix A* to the enclosed proxy statement (each a Fund) will be held at the offices of BlackRock Advisors, LLC, Park Avenue Plaza, 55 East 52nd Street, 11th Floor, New York, New York 10055, on Friday, September 12, 2008, at 1:30 p.m. (Eastern time), to vote on the proposal discussed in the enclosed proxy statement.

The purpose of the meeting is to seek shareholder approval of nominees to the board of directors or trustees (each a Board, the members of which are referred to as Board Members) of each Fund. At a meeting of the Boards held on May 29-30, 2008, each Board approved the proposed nominees on behalf of its Fund, subject to approval by the Fund s shareholders. The Boards have reviewed the qualifications and backgrounds of the nominees and believe that they are experienced in overseeing investment companies and are familiar with the Funds and their investment advisers and that their election is in your best interests.

The Board Members responsible for your Fund recommend that you vote FOR the nominees for your Fund. However, before you vote, please read the full text of the proxy statement for an explanation of the proposal.

Your vote is important. Even if you plan to attend and vote in person at the meeting, please promptly follow the enclosed instructions to submit voting instructions by telephone or over the Internet. Alternatively, you may submit voting instructions by signing and dating each proxy card you receive, and if received by mail, returning it in the accompanying postage-paid return envelope.

You have received this proxy statement because you were a shareholder of record on July 14, 2008 of at least one of the Funds listed in *Appendix A*. Certain other BlackRock closed-end funds not listed in *Appendix A* will also hold their annual meeting at the place and date stated above. If you were also a shareholder of record on July 14, 2008 of at least one of those other funds, you will receive a separate proxy statement relating to those funds. If you have any questions about the proposal to be voted on, please call The Altman Group, Inc. at 1-800-820-2412.

Sincerely,

Howard B. Surloff
Secretary of the Funds

BlackRock Closed-End Funds
100 Bellevue Parkway Wilmington, DE 19809 (800) 441-7762

IMPORTANT NEWS FOR FUND SHAREHOLDERS

While we encourage you to read the full text of the enclosed proxy statement, for your convenience we have provided a brief overview of the matters to be voted on.

Questions and Answers

Q. Why am I receiving the proxy statement?

A. Each Fund is required to hold an annual meeting of shareholders for the election of Board Members. This proxy statement describes the nominees to the Board of the Fund(s) in which you own shares and provides you with other information relating to the meeting. The enclosed proxy card(s) indicate the Fund(s) in which you own shares. The table beginning on page 3 of the proxy statement identifies the nominees for each Fund.

Q. How do the Boards of the Funds recommend that I vote?

A. The Boards have reviewed the qualifications and backgrounds of the nominees and believe that they are experienced in overseeing investment companies and are familiar with the Funds and their investment advisers. The Boards have approved the nominees named in the proxy statement, believe their election is in your best interests and recommend that you vote **FOR** each nominee.

Q. Will my vote make a difference?

A. Your vote is very important and can make a difference in the governance and management of the Funds, no matter how many shares you own. Your vote can help ensure that the nominees recommended by the Boards will be elected. We encourage all shareholders to participate in the governance of their Funds.

Q. Are the Funds paying for the cost of the proxy statement?

A. The costs associated with the proxy statement, including the mailing and the proxy solicitation costs, will be borne by the Funds. Additional out-of-pocket costs, such as legal expenses and auditor fees, incurred in connection with the preparation of the proxy statement, also will be borne by the Funds. Costs that are borne by the Funds collectively will be allocated among the Funds on the basis of a combination of their respective net assets and number of shareholder accounts, except when direct costs can reasonably be attributed to one or more specific Funds.

The Funds and BlackRock, Inc. have retained The Altman Group, Inc. (Altman), 60 East 42nd Street, Suite 405, New York, New York 10165, a proxy solicitation firm, to assist in the printing and distribution of proxy materials and the solicitation and tabulation of proxies. In addition, Broadridge Financial Solutions, Inc. (Broadridge), 51 Mercedes Way, Edgewood, New York 11717, will assist the Funds in the distribution of proxy materials. It is anticipated that Altman and Broadridge will be paid approximately \$35,001 and \$552,210, respectively, for such services (including reimbursements of out-of-pocket expenses).

Q. Whom do I call if I have questions?

A. If you need more information, or have any questions about voting, please call Altman, the Funds proxy solicitor, at 1-800-820-2412.

Q. How do I vote my shares?

A. You can provide voting instructions by telephone by calling the toll-free number on the proxy card(s) or by computer by going to the Internet address provided on the Notice of Internet Availability of Proxy Materials or proxy card(s) and following the instructions. Alternatively, if you received your proxy card(s) by mail, you can vote your shares by signing and dating the proxy card(s) and mailing it in the enclosed postage-paid envelope.

You may also attend the meeting and vote in person; however, even if you intend to do so, we encourage you to provide voting instructions by one of the methods discussed above.

Please vote now. Your vote is important.

To avoid the wasteful and unnecessary expense of further solicitation, we urge you to indicate your voting instructions on the proxy card(s), and if received by mail, date and sign it and return it promptly in the envelope provided, or record your voting instructions by telephone or via the Internet, no matter how large or small your holdings may be. If your shares are held through a broker, you must provide voting instructions to your broker about how to vote your shares in order for your broker to vote your shares as you instruct at the meeting.

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August 1, 2008

**NOTICE OF ANNUAL MEETING OF SHAREHOLDERS
TO BE HELD ON SEPTEMBER 12, 2008**

Annual meetings of the shareholders of the funds identified below (each a Fund) will be held at the offices of BlackRock Advisors, LLC, Park Avenue Plaza, 55 East 52nd Street, 11th Floor, New York, New York 10055, on Friday, September 12, 2008, at 1:30 p.m. (Eastern time), to consider and vote on the proposal, as more fully described in the accompanying joint proxy statement:

PROPOSAL 1. To elect nominees to the Board of your Fund(s).

PROPOSAL 2. To transact such other business as may properly come before the meeting or any adjournments or postponements thereof.

Your Board recommends that you vote FOR the nominees upon which you are being asked to vote.

Shareholders of record as of the close of business on July 14, 2008 are entitled to vote at the meeting and at any adjournments or postponements thereof.

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If you own shares in more than one Fund as of July 14, 2008, you may receive more than one proxy card. Please be certain to sign, date and return each proxy card you receive.

By Order of the Boards,

Howard B. Surloff
Secretary of the Funds

BlackRock Closed-End Funds

100 Bellevue Parkway Wilmington, DE 19809 (800) 441-7762

BlackRock Closed-End Funds
Holding Annual Meetings of Shareholders on September 12, 2008

<u>Name of Fund</u>	<u>Ticker</u>
BlackRock Senior High Income Fund, Inc.	ARK
BlackRock Enhanced Capital and Income Fund, Inc.	CII
BlackRock Corporate High Yield Fund, Inc.	COY
BlackRock Corporate High Yield Fund III, Inc.	CYE
BlackRock Debt Strategies Fund, Inc.	DSU
BlackRock Diversified Income Strategies Fund, Inc.	DVF
BlackRock Enhanced Equity Yield & Premium Fund, Inc.	ECV
BlackRock Enhanced Equity Yield Fund, Inc.	EEF
BlackRock Enhanced Government Fund, Inc.	EGF
BlackRock Floating Rate Income Strategies Fund, Inc.	FRA
BlackRock Floating Rate Income Strategies Fund II, Inc.	FRB
BlackRock Corporate High Yield Fund VI, Inc.	HYT
BlackRock Corporate High Yield Fund V, Inc.	HYV
BlackRock MuniYield California Insured Fund, Inc.	MCA
BlackRock MuniEnhanced Fund, Inc.	MEN
BlackRock MuniHoldings Florida Insured Fund	MFL
BlackRock MuniYield Florida Insured Fund	MFT
BlackRock MuniHoldings Fund, Inc.	MHD
The Massachusetts Health & Education Tax-Exempt Trust	MHE
BlackRock MuniHoldings New York Insured Fund, Inc.	MHN
BlackRock MuniYield Michigan Insured Fund, Inc.	MIY
BlackRock MuniYield New Jersey Insured Fund, Inc.	MJI
BlackRock Muni New York Intermediate Duration Fund, Inc.	MNE
BlackRock MuniYield Pennsylvania Insured Fund	MPA
BlackRock MuniYield Quality Fund II, Inc.	MQT
BlackRock MuniYield Quality Fund, Inc.	MQY
BlackRock MuniHoldings California Insured Fund, Inc.	MUC
BlackRock MuniHoldings Insured Fund II, Inc.	MUE
BlackRock MuniHoldings Fund II, Inc.	MUH
BlackRock Muni Intermediate Duration Fund, Inc.	MUI
BlackRock MuniHoldings New Jersey Insured Fund, Inc.	MUJ
BlackRock MuniHoldings Insured Fund, Inc.	MUS
BlackRock MuniVest Fund, Inc.	MVF
BlackRock MuniVest Fund II, Inc.	MVT
BlackRock MuniYield California Fund, Inc.	MYC
BlackRock MuniYield Fund, Inc.	MYD
BlackRock MuniYield Florida Fund	MYF
BlackRock MuniYield Insured Fund, Inc.	MYI
BlackRock MuniYield New Jersey Fund, Inc.	MYJ
BlackRock MuniYield Michigan Insured Fund II, Inc.	MYM
BlackRock MuniYield New York Insured Fund, Inc.	MYN
BlackRock MuniYield Arizona Fund, Inc.	MZA
BlackRock Preferred and Corporate Income Strategies Fund, Inc.	PSW

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ANNUAL MEETING OF SHAREHOLDERS

SEPTEMBER 12, 2008

JOINT PROXY STATEMENT

This joint proxy statement (the Proxy Statement) is furnished in connection with the solicitation of proxies by the board of directors or trustees (each a Board, the members of which are referred to as Board Members) of each BlackRock closed-end fund listed on page 3 of this Proxy Statement (each a Fund). The proxies will be voted at the joint annual meeting of shareholders of the Funds and at any and all adjournments or postponements thereof. The meeting will be held at the offices of BlackRock Advisors, LLC, Park Avenue Plaza, 55 East 52nd Street, 11th Floor,

New York, New York 10055 on Friday, September 12, 2008, at 1:30 p.m. (Eastern time). The meeting will be held for the purposes set forth in the accompanying notice.

The Boards of the Funds have determined that the use of this Proxy Statement for the meeting is in the best interests of the Funds and their shareholders in light of the similar matters being considered and voted on by the shareholders of each Fund. This Proxy Statement and the accompanying materials, or a Notice of Internet Availability of Proxy Materials, are being mailed to shareholders on or about August 1, 2008.

Each Fund listed in *Appendix A* to this Proxy Statement is organized as a Massachusetts business trust (each, a Massachusetts Trust) or a Maryland corporation (each, a Maryland Corporation). The Massachusetts Trusts and Maryland Corporations are closed-end investment companies registered under the Investment Company Act of 1940 (the 1940 Act). A list of each Massachusetts Trust and Maryland Corporation is set forth in *Appendix A*.

Shareholders of record of a Fund as of the close of business on July 14, 2008 (the Record Date) are entitled to attend and to vote at that Fund s meeting. Shareholders of the Funds are entitled to one vote for each share held, with no shares having cumulative voting rights. Holders of the auction market preferred stock, auction market preferred shares or auction preferred shares (collectively, AMPS) of each of the Funds identified in *Appendix A* (collectively, the AMPS Funds) will have equal voting rights with the shares of common stock or common shares of beneficial interest (collectively, common shares) of the AMPS Funds and, except as otherwise noted in the Proxy Statement, will vote together with the holders of common shares as a single class on each nominee to the Board of the AMPS Fund in which they own AMPS, except that they are entitled to vote separately as a class to elect two Board Members for each AMPS Fund in which they own AMPS. The quorum and voting requirements for each Fund are described in the section below entitled Vote Required and Manner of Voting Proxies.

The number of shares outstanding of each Fund as of the close of business on the Record Date and the net assets of each Fund on the Record Date are shown in *Appendix A*. Except as set forth in *Appendix I*, to the knowledge of each Fund, as of May 31, 2008, no person was the beneficial owner of five percent or more of a class of a Fund s outstanding shares.

The Fund in which you owned shares on the Record Date is named on the proxy card or Notice of Internet Availability of Proxy Materials. If you owned shares in more than one Fund on the Record Date, you may receive more than one proxy card. Even if you plan to attend the meeting, please sign, date and return EACH proxy card you receive or if you provide voting instructions by telephone or over the Internet, please vote on the proposal affecting EACH Fund you own. If you vote by telephone or over the Internet, you will be asked to enter a unique code that has been assigned to you, which is printed on your proxy card(s) or Notice of Internet Availability of Proxy Materials, as applicable. This code is designed to confirm your identity, provide access into the voting site and confirm that your instructions are properly recorded.

All properly executed proxies received prior to the meeting will be voted at the meeting. On any matter coming before the meeting as to which a shareholder has specified a choice on that shareholder s proxy, the shares will be voted accordingly. If a proxy is properly executed and returned and no choice is specified with respect to the proposal, the shares will be voted **FOR** the proposal. Shareholders who execute proxies or provide voting instructions by telephone or the Internet may revoke them with respect to the proposal at any time before a vote is taken on the proposal by filing with the applicable Fund a written notice of revocation (addressed to the Secretary of the Fund at the principal executive offices of the Fund at the address above), by delivering a duly executed proxy bearing a later date or by attending the meeting and voting in person, in all cases prior to the exercise of the authority granted in the proxy card. Merely attending the meeting, however, will not revoke any previously executed proxy. If you hold shares through a bank or other intermediary, please consult your bank or intermediary regarding your ability to revoke voting

instructions after such instructions have been provided.

Certain other BlackRock closed-end funds not listed on page 3 will also hold their annual meeting at the place and date stated above. If you were also a shareholder of record on the Record Date of at least one of those other funds, you will receive a separate proxy statement relating to those funds.

Photographic identification will be required for admission to the meeting.

Each Fund will furnish, without charge, a copy of its annual report and most recent semi-annual report succeeding the annual report, if any, to a shareholder upon request. Such requests should be directed to the Fund at 40 East 52nd Street, New York, New York 10022-5911, or by calling toll free at 1-800-441-7762. Copies of annual and semi-annual reports of each Fund are also available on the EDGAR Database on the Securities and Exchange Commission's Internet site at www.sec.gov.

Please note that only one annual or semi-annual report or Proxy Statement or Notice of Internet Availability of Proxy Materials may be delivered to two or more shareholders of a Fund who share an address, unless the Fund has received instructions to the contrary. To request a separate copy of an annual report or semi-annual report or this Proxy Statement or Notice of Internet Availability of Proxy Materials, or for instructions as to how to request a separate copy of these documents or as to how to request a single copy if multiple copies of these documents are received, shareholders should contact the applicable Fund at the address and phone number set forth above.

YOUR VOTE IS IMPORTANT

To avoid the unnecessary expense of further solicitation, we urge you to indicate voting instructions on the enclosed proxy card, and if received by mail, date and sign it and return it promptly in the envelope provided, no matter how large or small your holdings may be. If you submit a properly executed proxy but do not indicate how you wish your shares to be voted, your shares will be voted **"FOR"** the proposal.

BlackRock Closed-End Funds
100 Bellevue Parkway Wilmington, DE 19809 (800) 441-7762

SUMMARY OF PROPOSAL AND FUNDS VOTING

The following table shows the Funds for which the nominees are standing for election.

<u>Fund Name</u>	<u>Ticker</u>	<u>Nominees Standing for Election(1)</u>	<u>AMPS Nominees Standing for Election(2)</u>
BlackRock Senior High Income Fund, Inc.	ARK	X	
BlackRock Enhanced Capital and Income Fund, Inc.	CII	X	
BlackRock Corporate High Yield Fund, Inc.	COY	X	
BlackRock Corporate High Yield Fund III, Inc.	CYE	X	

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BlackRock Debt Strategies Fund, Inc.	DSU	X	
BlackRock Diversified Income Strategies Fund, Inc.	DVF	X	
BlackRock Enhanced Equity Yield & Premium Fund, Inc.	ECV	X	
BlackRock Enhanced Equity Yield Fund, Inc.	EEF	X	
BlackRock Enhanced Government Fund, Inc.	EGF	X	
BlackRock Floating Rate Income Strategies Fund, Inc.	FRA	X	
BlackRock Floating Rate Income Strategies Fund II, Inc.	FRB	X	
BlackRock Corporate High Yield Fund VI, Inc.	HYT	X	
BlackRock Corporate High Yield Fund V, Inc.	HYV	X	
BlackRock MuniYield California Insured Fund, Inc.	MCA	X	X
BlackRock MuniEnhanced Fund, Inc.	MEN	X	X
BlackRock MuniHoldings Florida Insured Fund	MFL	X	X
BlackRock MuniYield Florida Insured Fund	MFT	X	X
BlackRock MuniHoldings Fund, Inc.	MHD	X	X
The Massachusetts Health & Education Tax-Exempt Trust	MHE	X	X
BlackRock MuniHoldings New York Insured Fund, Inc.	MHN	X	X
BlackRock MuniYield Michigan Insured Fund, Inc.	MIY	X	X
BlackRock MuniYield New Jersey Insured Fund, Inc.	MJI	X	X
BlackRock Muni New York Intermediate Duration Fund, Inc.	MNE	X	X
BlackRock MuniYield Pennsylvania Insured Fund	MPA	X	X
BlackRock MuniYield Quality Fund II, Inc.	MQT	X	X
BlackRock MuniYield Quality Fund, Inc.	MQY	X	X
BlackRock MuniHoldings California Insured Fund, Inc.	MUC	X	X
BlackRock MuniHoldings Insured Fund II, Inc.	MUE	X	X
BlackRock MuniHoldings Fund II, Inc.	MUH	X	X
BlackRock Muni Intermediate Duration Fund, Inc.	MUI	X	X
BlackRock MuniHoldings New Jersey Insured Fund, Inc.	MUJ	X	X
BlackRock MuniHoldings Insured Fund, Inc.	MUS	X	X
BlackRock MuniVest Fund, Inc.	MVF	X	X
BlackRock MuniVest Fund II, Inc.	MVT	X	X
BlackRock MuniYield California Fund, Inc.	MYC	X	X
BlackRock MuniYield Fund, Inc.	MYD	X	X
BlackRock MuniYield Florida Fund	MYF	X	X
BlackRock MuniYield Insured Fund, Inc.	MYI	X	X
BlackRock MuniYield New Jersey Fund, Inc.	MYJ	X	X
BlackRock MuniYield Michigan Insured Fund II, Inc.	MYM	X	X
BlackRock MuniYield New York Insured Fund, Inc.	MYN	X	X
BlackRock MuniYield Arizona Fund, Inc.	MZA	X	X
BlackRock Preferred and Corporate Income Strategies Fund, Inc.	PSW	X	X
BlackRock Preferred Income Strategies Fund, Inc.	PSY	X	X

(1) The 13 Board Member nominees are: G. Nicholas Beckwith, III, Kent Dixon, R. Glenn Hubbard, W. Carl Kester, Robert S. Salomon, Jr., Richard S. Davis, Frank J. Fabozzi, James T. Flynn, Karen P. Robards, Richard E. Cavanagh, Kathleen F. Feldstein, Henry Gabbay and Jerrold B. Harris.

(2) The AMPS Nominees are Frank J. Fabozzi and W. Carl Kester.

PROPOSAL 1: TO ELECT BOARD MEMBER NOMINEES

The purpose of Proposal 1 is to elect Board Member nominees for each Fund.

Nominees for each Fund. The Board of each Fund currently has 13 Board Members. Shareholders of each Fund will consider electing all 13 Board Member nominees at the meeting. Each Board Member elected at the meeting will serve until the later of 2009 or until his or her successor is elected and qualifies, or until his or her earlier death, resignation, retirement or removal.

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With respect to AMPS Funds, the owners of AMPS are entitled to vote as a separate class to elect two of the Board Members (the AMPS Nominees) for the AMPS Fund in which they own AMPS. This means that owners of common shares are not entitled to vote in connection with the election of the AMPS Nominees. However, except as described below for MVF, the owners of common shares and the owners of AMPS, voting together as a single class, are entitled to elect the remainder of the Board Member nominees. For MVF, the remainder of the Board Member nominees are elected exclusively by the common shareholders, voting as a separate class. Frank J. Fabozzi and W. Carl Kester are standing for election this year as the AMPS Nominees.

Please refer to the table below which identifies the nominees, including any AMPS Nominees, for election to the Board of each Fund.

Biographical Information. The table below sets forth certain biographical information about the nominees for all of the Funds in a single location. Unless otherwise indicated, the address of each Board Member is 40 East 52nd Street, New York, New York 10022. Each Board Member was nominated by the Governance and Nominating Committee of the Board of each respective Fund. Richard E. Cavanagh was selected to serve as the Chair and Karen P. Robards was selected to serve as the Vice Chair of each Board.

Richard S. Davis and Henry Gabbay are interested persons (as defined in the 1940 Act) of the Funds by virtue of their current or former positions with BlackRock Advisors, LLC, BlackRock Capital Management, Inc. or BlackRock Financial Management, Inc. (collectively, BlackRock Advisors), each a wholly owned subsidiary of BlackRock, Inc. (BlackRock). All of the closed-end registered investment companies advised by BlackRock Advisors, including the Funds, are referred to collectively as the Fund Complex.

Name, Address and Year of Birth	Position(s) Held with Funds	Length of Time Served*	Principal Occupation(s) During Past Five Years	Number of BlackRock-Advised Funds and Portfolios Overseen	Public Directorships
Non-Interested Directors					
Richard E. Cavanagh 40 East 52nd Street New York, NY 10022 1946	Director/ Trustee and Chairman of the Boards	2007 to present	Trustee, Aircraft Finance Trust since 1999; Director, The Guardian Life Insurance Company of America since 1998; Chairman and Trustee, Educational Testing Service since 1997; Director, The Fremont Group since 1996; Formerly President and Chief Executive Officer of The Conference Board, Inc. (global business research organization) from 1995 to 2007.	113 Funds 110 Portfolios	Arch Chemical (chemical and allied products)
Karen P. Robards 40 East 52nd Street New York, NY 10022 1950	Director/ Trustee and Vice Chair of the Boards and Chairperson of the Audit Committee	2007 to present	Partner of Robards & Company, LLC (financial advisory firm) since 1987; Co-founder and Director of the Cooke Center for Learning and Development (a not-for-profit organization) since 1987; Formerly Director of Enable Medical Corp. from 1996 to 2005; Formerly an investment banker at Morgan Stanley from 1976 to 1987.	112 Funds 109 Portfolios	AtriCure, Inc. (medical devices); Care Investment Trust, Inc. (health care REIT)

Name, Address and Year of Birth	Position(s) Held with Funds	Length of Time Served*	Principal Occupation(s) During Past Five Years	Number of BlackRock-Advised Funds and Portfolios Overseen	Public Directorships
G. Nicholas Beckwith, III 40 East 52nd Street New York, NY 10022 1945	Director/ Trustee	2007 to present	Chairman and Chief Executive Officer, Arch Street Management, LLC (Beckwith Family Foundation) and various Beckwith property companies since 2005; Chairman of the Board of Directors, University of Pittsburgh Medical Center since 2002; Board of Directors, Shady Side Hospital Foundation since 1977; Board of Directors, Beckwith Institute for Innovation In Patient Care since 1991; Member, Advisory Council on Biology and Medicine, Brown University since 2002; Trustee, Claude Worthington Benedum Foundation (charitable foundation) since 1989; Board of Trustees, Chatham College since 1981; Board of Trustees, University of Pittsburgh since 2002; Emeritus Trustee, Shady Side Academy since 1977; Formerly Chairman and Manager, Penn West Industrial Trucks LLC (sales, rental and servicing of material handling equipment) from 2005 to 2007; Formerly Chairman, President and Chief Executive Officer, Beckwith Machinery Company (sales, rental and servicing of construction and equipment) from 1985 to 2005; Formerly Board of Directors, National Retail Properties (REIT) from 2006 to 2007.	112 Funds 109 Portfolios	None
Kent Dixon 40 East 52nd Street New York, NY 10022 1937	Director/ Trustee and Member of the Audit Committee	2007 to present	Consultant/Investor since 1988.	113 Funds 110 Portfolios	None
Frank J. Fabozzi (1) 40 East 52nd	Director/ Trustee	2007 to present	Consultant/Editor of The Journal of Portfolio Management since 2006;	113 Funds 110	None

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Street	and Member	Professor in the Practice of Finance	Portfolios
New York, NY	of the Audit	and Becton Fellow, Yale University,	
10022	Committee	School of Management, since	
		2006; Formerly Adjunct Professor	
1948		of Finance and Becton Fellow, Yale	
		University from 1994 to 2006.	

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Name, Address and Year of Birth	Position(s) Held with Funds	Length of Time Served*	Principal Occupation(s) During Past Five Years	Number of BlackRock-Advised Funds and Portfolios Overseen	Public Directorships
Kathleen F. Feldstein 40 East 52nd Street New York, NY 10022 1941	Director/ Trustee	2007 to present	President of Economics Studies, Inc. (private economic consulting firm) since 1987; Chair, Board of Trustees, McLean Hospital since 2000; Member of the Corporation of Partners Community Healthcare, Inc. since 2005; Member of the Corporation of Partners HealthCare since 1995; Member of the Corporation of Sherrill House (health care) since 1990; Trustee, Museum of Fine Arts, Boston since 1992; Member of the Visiting Committee to the Harvard University Art Museum since 2003; Trustee, The Committee for Economic Development (research organization) since 1990; Member of the Advisory Board to the International School of Business, Brandeis University since 2002; Formerly Director of Bell South (communications) from 1998 to 2006; Formerly Director of Ionics (water purification) from 1992 to 2005; Formerly Director of John Hancock Financial Services from 1994 to 2003; Formerly Director of Knight Ridder (media) from 1998 to 2006.	113 Funds 110 Portfolios	The McClatchy Company (publishing)
James T. Flynn 40 East 52nd Street New York, NY 10022	Director/ Trustee and Member of the Audit Committee	2007 to present	Formerly Chief Financial Officer of JP Morgan & Co., Inc. from 1990 to 1995.	112 Funds 109 Portfolios	None

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Jerrold B. Harris 40 East 52nd Street New York, NY 10022	Director/ Trustee	2007 to present	Trustee, Ursinus College since 2000; Director, Troemner LLC (scientific equipment) since 2000.	112 Funds 109 Portfolios	BlackRock- Kelso Capital Corp.
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R. Glenn Hubbard 40 East 52nd Street New York, NY 10022	Director/ Trustee	2007 to present	Dean of Columbia Business School since 2004; Columbia faculty member since 1988; Formerly Co- Director of Columbia Business School's Entrepreneurship Program from 1997 to 2004; Visiting Professor at the John F. Kennedy School of Government at Harvard University and the Harvard Business School since 1985 and at the University of Chicago since 1994; Formerly Chairman of the U.S. Council of Economic Advisers under the President of the United States from 2001 to 2003.	113 Funds 110 Portfolios	ADP (data and information services), KKR Financial Corporation (finance), Duke Realty (real estate), Metropolitan Life Insurance Company (insurance), Information Services Group (media/ technology)
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Name, Address and Year of Birth	Position(s) Held with Funds	Length of Time Served*	Principal Occupation(s) During Past Five Years	Number of BlackRock- Advised Funds and Portfolios Overseen	Public Directorships
W. Carl Kester (1) 40 East 52nd Street New York, NY 10022 1951	Director/ Trustee and Member of the Audit Committee	2007 to present	Mizuho Financial Group Professor of Finance, Harvard Business School; Deputy Dean for Academic Affairs since 2006; Unit Head, Finance, Harvard Business School from 2005 to 2006; Senior Associate Dean and Chairman of the MBA Program of Harvard Business School from 1999 to 2005; Member of the faculty of Harvard Business School since 1981; Independent Consultant since 1978.	112 Funds 109 Portfolios	None
Robert S.	Director/	2007 to	Formerly Principal of STI	112 Funds	None

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Salomon, Jr. 40 East 52nd Street New York, NY 10022 1936	Trustee and Member of the Audit Committee	present	Management LLC (investment adviser) from 1994 to 2005.	109 Portfolios	
 Interested Directors					
Richard S. Davis 40 East 52nd Street New York, NY 10022 1945	Director/ Trustee	2007 to present	Managing Director, BlackRock, Inc. since 2005; Formerly Chief Executive Officer, State Street Research & Management Company from 2000 to 2005; Formerly Chairman of the Board of Trustees, State Street Research Mutual Funds from 2000 to 2005; Formerly Chairman, SSR Realty from 2000 to 2004.	185 Funds 295 Portfolios	None
Henry Gabbay 40 East 52nd Street New York, NY 10022 1947	Director/ Trustee	2007 to present	Consultant, BlackRock, Inc. since 2007; Formerly Managing Director, BlackRock, Inc. from 1989 to 2007; Formerly Chief Administrative Officer, BlackRock Advisors, LLC from 1998 to 2007; Formerly President of BlackRock Funds and BlackRock Bond Allocation Target Shares from 2005 to 2007; Formerly Treasurer of certain closed-end funds in the BlackRock fund complex from 1989 to 2006.	184 Funds 294 Portfolios	None

* Following the combination of Merrill Lynch Investment Managers, L.P. (MLIM) and BlackRock in September 2006, the various legacy MLIM and legacy BlackRock fund boards were realigned and consolidated into three new fund boards in 2007. As a result, although the chart shows certain Board Members as joining the Boards in 2007, each Board Member first became a member of the board of directors/trustees of other legacy MLIM or legacy BlackRock funds as follows: G. Nicholas Beckwith, III since 1999; Richard E. Cavanagh since 1994; Kent Dixon since 1988; Frank J. Fabozzi since 1988; Kathleen F. Feldstein since 2005; James T. Flynn since 1996; Jerrold B. Harris since 1999; R. Glenn Hubbard since 2004; W. Carl Kester since 1998; Karen P. Robards since 1998 and Robert S. Salomon, Jr. since 1996. Board Members serve until their resignation, removal or death, or until December 31 of the year in which they turn 72.

Messrs. Davis and Gabbay are both interested persons, as defined in the 1940 Act, of the Funds based on their positions with BlackRock and its affiliates.

(1) AMPS Nominee.

Compensation. Information relating to compensation paid to Board Members who are not interested persons, as defined in the 1940 Act, (the Independent Board Members) for each Fund s most recent fiscal year is set forth in *Appendix B*.

Equity Securities Owned by the Board Members. Information relating to the amount of equity securities owned by the Board Members in the Funds that they are nominated to oversee, as well as certain other funds in the Fund Complex, as of May 31, 2008 is set forth in *Appendix C*.

Attendance of Board Members at Annual Shareholders Meetings. It is the policy of all the Funds to encourage Board Members to attend the annual shareholders meeting. All of the Board Members of each Fund attended last year's annual shareholder's meeting.

Board Meetings. Information relating to the number of times that the Boards met during each Fund's most recent fiscal year is set forth in *Appendix D*.

Standing Committees of the Boards. Information relating to the various standing committees of the Boards is set forth in *Appendix E*.

In addition to the standing committees identified in *Appendix E*, the Boards of the AMPS Funds established an Ad Hoc Committee on AMPS (the AMPS Committee) in March 2008. The current members of the AMPS Committee are: Richard E. Cavanagh, Frank J. Fabozzi, Henry Gabbay, W. Carl Kester and Karen P. Robards. Since February 2008, most auction rate preferred shares, including the AMPS, have been unable to hold successful auctions and AMPS holders have suffered reduced liquidity. The AMPS Committee was formed for the purpose of monitoring issues arising from this recent market turmoil and overseeing efforts to provide liquidity to the AMPS holders. The AMPS Committee has met eight times since its formation. To date, the BlackRock closed-end funds, including the AMPS Funds, that have issued auction market preferred shares have redeemed more than \$2.4 billion of these shares, which represents approximately 25% of all auction market preferred shares outstanding for the BlackRock closed-end funds. In addition to these redemptions, the AMPS Funds are currently exploring alternative forms of leverage in order to provide liquidity to holders of AMPS, including the development of a put feature for the AMPS or issuing a new form of preferred stock that includes a put feature, which would make each eligible for purchase by money market funds.

Compliance with Section 16(a) of the Securities Exchange Act of 1934 (the Exchange Act). Section 16(a) of the Exchange Act requires the Funds' directors/trustees, executive officers, persons who own more than ten percent of a registered class of a Fund's equity securities, BlackRock Advisors and certain officers of BlackRock Advisors, to file reports on holdings of, and transactions in, Fund shares with the Securities and Exchange Commission (SEC) and to furnish the Funds with copies of all such reports. Based solely on a review of copies of such reports furnished to the relevant Fund and representations from these reporting persons, each Fund believes that its directors/trustees, executive officers, ten percent holders, BlackRock Advisors and certain officers of BlackRock Advisors met all applicable SEC filing requirements except for late Forms 3 and 4 relating to the Fund's most recently concluded fiscal year, as listed in *Appendix J* for Funds with a fiscal year end of June 30 or earlier, or relating to the period between the close of the Fund's most recently concluded fiscal year and the date of this Proxy Statement, as listed in *Appendix K* for Funds with a fiscal year end after June 30.

Additionally, based on a review of copies of such reports furnished to the relevant Fund and representations from these reporting persons, each municipal fixed income Fund believes that Peter Hayes, an officer of BlackRock Advisors required to file reports under Section 16(a), met all applicable SEC filing requirements except for the late Forms 3 relating to the Fund's most recently concluded fiscal year, or relating to the period between the close of the Fund's most recently concluded fiscal year and the date of this Proxy Statement, as applicable.

These late filings were primarily due to an administrative oversight following BlackRock's acquisition of Merrill Lynch Investment Managers, L.P. and the subsequent integration of back-office systems.

Officers of the Funds. Information about the officers of each Fund, including their year of birth and their principal occupations during the past five years, is set forth in *Appendix G*.

Indemnification of Board Members and Officers. The governing documents of each Fund generally provide that, to the extent permitted by applicable law, the Fund will indemnify its Board Members and officers against liabilities and expenses incurred in connection with litigation in which they may be involved because of their offices with the

Fund unless, as to liability to the Fund or its investors, it is finally adjudicated that they engaged in willful misfeasance, bad faith, gross

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negligence or reckless disregard of the duties involved in their offices. In addition, the Fund will not indemnify Board Members with respect to any matter as to which Board Members did not act in good faith in the reasonable belief that his or her action was in the best interest of the Fund or, in the case of any criminal proceeding, as to which Board Members did not have reasonable cause to believe that the conduct was unlawful. Indemnification provisions contained in a Fund's governing documents are subject to any limitations imposed by applicable law.

The funds in the Fund Complex have also entered into a separate indemnification agreement with the Board Members of each Board (the Indemnification Agreement). The Indemnification Agreement (i) extends the indemnification provisions contained in a fund's governing documents to Board Members who leave that fund's Board and serve on an advisory board of a different fund in the Fund Complex; (ii) sets in place the terms of the indemnification provisions of a fund's governing documents once a Board Member retires from a Board and (iii) in the case of Board Members who left the Board of a fund in connection with or prior to the Board consolidation that occurred last year as a result of the merger of BlackRock and Merrill Lynch & Co., Inc.'s investment management business, clarifies that that fund continues to indemnify the Board Member for claims arising out of his or her past service to that fund.

Your Board recommends that you vote FOR the election of each nominee to the Board of your Fund(s).

VOTE REQUIRED AND MANNER OF VOTING PROXIES

A quorum of shareholders is required to take action at each meeting. For CII, CYE, DSU, DVF, ECV, EEF, EGF, FRA, FRB, HYT, HYV, MHD, MHN, MNE, MUC, MUE, MUH, MUI, MUJ, MUS, PSW and PSY, the holders of 1/3 of the shares entitled to vote on any matter at a meeting present in person or by proxy shall constitute a quorum for purposes of conducting business on such matter. For the remainder of the Funds, the holders of a majority of the shares entitled to vote on any matter at a meeting present in person or by proxy shall constitute a quorum for purposes of conducting business on such matter. Except for the Funds listed in the next sentence, the affirmative vote of a plurality of the shares present for each Fund at the meeting at which a quorum is present and entitled to vote on a nominee is necessary to approve the respective nominee under Proposal 1 for each respective Fund. For MFL, MFT, MHE, MPA and MYF, the affirmative vote of a majority of shares present for such Funds at the meeting at which a quorum is present and entitled to vote on a nominee is necessary to approve the respective nominee under Proposal 1 for each respective Fund.

Votes cast by proxy or in person at each meeting will be tabulated by the inspectors of election appointed for that meeting. The inspectors of election, who may be employees of a Fund, will determine whether or not a quorum is present at the meeting. The inspectors of election will treat abstentions and broker non-votes as present for purposes of determining a quorum. Broker non-votes occur when shares held by brokers or nominees, typically in street name, as to which proxies have been returned but (a) voting instructions have not been received from the beneficial owners or persons entitled to vote and (b) the broker or nominee does not have discretionary voting power or elects not to exercise discretion on a particular matter. Shares of AMPS of any Fund held in street name may be counted for purposes of establishing a quorum of that Fund if no instructions are received one business day before the applicable meeting or, if adjourned, one business day before the day to which the meeting is adjourned.

If you hold your shares directly (not through a broker-dealer, bank or other financial institution) and if you return a properly executed proxy card that does not specify how you wish to vote on a proposal, your shares will be voted FOR the Board Member nominees in Proposal 1.

Broker-dealer firms holding shares of a Fund in street name for the benefit of their customers and clients will request the instructions of such customers and clients on how to vote their shares on Proposal 1 before the meetings. The Funds understand that, under the rules of the New York Stock Exchange (the NYSE), such broker-dealer firms may, without instructions from their

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customers and clients, grant authority to the proxies designated to vote on the election of Board Member nominees in Proposal 1 if no instructions have been received prior to the date specified in the broker-dealer firm's request for voting instructions. A properly executed proxy card or other authorization by a beneficial owner of Fund shares that does not specify how the beneficial owner's shares should be voted on Proposal 1 may be deemed an instruction to vote such shares in favor of the proposal. Beneficial owners who do not provide proxy instructions or who do not return a proxy card may have their shares voted by broker-dealer firms in favor of Proposal 1.

If you hold shares of a Fund through a bank or other financial institution or intermediary (called a service agent) that has entered into a service agreement with the Fund or a distributor of the Fund, the service agent may be the record holder of your shares. At the meetings, a service agent will vote shares for which it receives instructions from its customers in accordance with those instructions. A properly executed proxy card or other authorization by a shareholder that does not specify how the shareholder's shares should be voted on a proposal may be deemed to authorize a service provider to vote such shares in favor of the proposal. Depending on its policies, applicable law or contractual or other restrictions, a service agent may be permitted to vote shares with respect to which it has not received specific voting instructions from its customers. In those cases, the service agent may, but is not be required to, vote such shares in the same proportion as those shares for which the service agent has received voting instructions. This practice is commonly referred to as echo voting.

If you beneficially own shares that are held in street name through a broker-dealer or that are held of record by a service agent, and if you do not give specific voting instructions for your shares, they may not be voted at all or, as described above, they may be voted in a manner that you may not intend. Therefore, you are strongly encouraged to give your broker-dealer or service agent specific instructions as to how you want your shares to be voted.

Approval of Proposal 1 by shareholders of a Fund will occur only if a sufficient number of votes are cast FOR the proposal at the Fund's meeting. Abstentions and broker non-votes will not be counted as votes cast. For the Funds that require a plurality of votes to pass Proposal 1, abstentions and broker non-votes will not have an effect on the vote for Proposal 1. For the five Funds that require a majority of votes to pass Proposal 1, abstentions and broker non-votes will not be counted as votes cast and will have the same effect as a vote against Proposal 1.

INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

The Board Members, including a majority of the Independent Board Members, of each Fund have selected Deloitte & Touche LLP (D&T) as the independent registered public accounting firm for the Funds. D&T, in accordance with Independence Standards Board Standard No. 1 (ISB No. 1), has confirmed to each applicable Audit Committee that it is an independent registered public accounting firm with respect to each Fund.

No representatives of D&T will be present at the meeting.

Each Audit Committee has discussed with D&T its independence with respect to the Fund and certain matters required to be discussed by Statement on Auditing Standard No. 61, as currently modified or supplemented. Each Audit Committee has considered whether the provision of non-audit services by the Fund's independent registered public accounting firm is compatible with maintaining the independence of that registered public accounting firm. Each Audit Committee also reviews and discusses the audit of the Fund's financial statements with Fund management

and the independent registered public accounting firm. If any material concerns arise during the course of the audit and the preparation of the audited financial statements mailed to shareholders and included in the Fund's Annual Report to Shareholders, the Audit Committee would be notified by Fund management or the independent registered public accounting firm. The Audit Committees received no such notifications for any Fund. Following each Audit Committee's review and discussion of the Fund's independent registered public accounting firm, each Audit Committee recommended to its respective Board that the Fund's audited financial statements for the Fund's most recently

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completed fiscal year (each Fund's fiscal year end is set forth in *Appendix H*) for which audited financial statements are available be included in each Fund's Annual Report to Shareholders.

Appendix H sets forth for each Fund the fees billed by that Fund's independent registered public accounting firm for the two most recent fiscal years for all audit and non-audit services provided directly to the Fund. The fee information in *Appendix H* is presented under the following captions:

(a) **Audit Fees** fees related to the audit and review of the financial statements included in annual reports and registration statements, and other services that are normally provided in connection with statutory and regulatory filings or engagements, including out-of-pocket expenses.

(b) **Audit-Related Fees** fees related to assurance and related services that are reasonably related to the performance of the audit or review of financial statements, but not reported under **Audit Fees**, including accounting consultations, agreed-upon procedure reports, attestation reports, comfort letters, out-of-pocket expenses and internal control reviews not required by regulators.

(c) **Tax Fees** fees associated with tax compliance, tax advice and tax planning, including services relating to the filing or amendment of federal, state or local income tax returns, regulated investment company qualification reviews, tax distribution and analysis reviews and miscellaneous tax advice.

(d) **All Other Fees** fees for products and services provided to the Fund other than those reported under **Audit Fees**, **Audit-Related Fees** and **Tax Fees**.

Each Audit Committee is required to approve all audit engagement fees and terms for the Fund. Each Audit Committee also is required to consider and act upon (i) the provision by any independent accountant of any non-audit services for any Fund, and (ii) the provision by any independent accountant of non-audit services to Fund service providers and their affiliates (**Affiliated Service Providers**) to the extent that such approval (in the case of this clause (ii)) is required under applicable regulations of the SEC. The Audit Committee has implemented policies and procedures by which such services may be approved other than by the full Audit Committee. See *Appendix H* to this Proxy Statement for information about the fees paid by the Funds, their investment advisers, and **Affiliated Service Providers** to each Fund's independent registered public accounting firm.

The Audit Committee of each Fund complies with applicable laws and regulations with regard to the pre-approval of services. Audit, audit-related and tax compliance services provided to a Fund on an annual basis require specific pre-approval by the Fund's Audit Committee. As noted above, the Audit Committee also must approve other non-audit services provided to a Fund and those non-audit services provided to the Fund's **Affiliated Service Providers** that relate directly to the operations and financial reporting of the Fund. Certain of these non-audit services that the Audit Committee believes are (a) consistent with the SEC's auditor independence rules and (b) routine and recurring services that will not impair the independence of the independent registered public accounting firm may be approved by the Audit Committee without consideration on a specific case-by-case basis (**general pre-approval**). The Audit Committee is informed of each service approved subject to general pre-approval at the next regularly scheduled in-person board

meeting.

For each Fund's two most recent fiscal years, there were no services rendered by D&T to the Funds for which the pre-approval requirement was waived.

Each Audit Committee has considered whether the provision of non-audit services that were rendered by D&T to BlackRock Advisors and Affiliated Service Providers that were not pre-approved (not requiring pre-approval) is compatible with maintaining such auditor's independence. All services provided by D&T to each Fund, BlackRock Advisors or Affiliated Service Providers that required pre-approval were pre-approved as required.

The Audit Committee of each Fund consists of the following Board Members: Karen P. Robards (Chair), Kent Dixon, Frank J. Fabozzi, James T. Flynn, W. Carl Kester and Robert S. Salomon, Jr.

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ADDITIONAL INFORMATION

5% Share Ownership

As of May 31, 2008, to the best of the Funds' knowledge, the persons listed in *Appendix I* owned beneficially or of record the amounts of the Funds indicated.

Submission of Shareholder Proposals

A shareholder proposal intended to be presented at a future meeting of shareholders of a Fund must be received at the offices of the Fund, 40 East 52nd Street, New York, New York 10022-5911, a reasonable time before the Fund begins to print and mail its proxy materials. Timely submission of a proposal does not guarantee that such proposal will be included in a proxy statement.

The Funds anticipate holding their next annual meeting of shareholders in August 2009. If a shareholder intends to present a proposal at the 2009 annual meeting of shareholders of these Funds and desires to have the proposal included in the Fund's proxy statement and form of proxy for that meeting pursuant to Rule 14a-8 under the Exchange Act, the shareholder must deliver the proposal to the offices of the appropriate Fund by April 3, 2009.

Shareholders who do not wish to submit a proposal for inclusion in the Fund's proxy statement and form of proxy for the 2009 annual meeting in accordance with Rule 14a-8 may submit a proposal for consideration at the 2009 annual meeting in accordance with the By-laws of the Funds. The By-laws for all of the Funds generally require that advance notice be given to the Fund in the event a shareholder desires to transact any business from the floor at an annual meeting of shareholders. Notice of any such business must be in writing and received at the Fund's principal executive office between Friday, May 15, 2009 and Saturday, June 14, 2009.

For all Funds, written proposals and notices should be sent to the Secretary of the Fund, 40 East 52nd Street, New York, New York 10022.

Shareholder Communications

Shareholders who want to communicate with the Board or any individual Board Member should write their Fund to the attention of the Secretary, 40 East 52nd Street, New York, New York 10022-5911. Shareholders may communicate with the Boards electronically by sending an email to closedendfundsbod@blackrock.com. The communication should indicate that you are a Fund shareholder. If the communication is intended for a specific Board

Member and so indicates, it will be sent only to that Board Member. If a communication does not indicate a specific Board Member, it will be sent to the Chair of the Governance and Nominating Committee and the outside counsel to the Independent Board Members for further distribution as deemed appropriate by such persons.

Additionally, shareholders with complaints or concerns regarding accounting matters may address letters to the Fund's Chief Compliance Officer (CCO), 40 East 52nd Street, New York, New York 10022-5911. Shareholders who are uncomfortable submitting complaints to the CCO may address letters directly to the Chair of the Audit Committee of the Board that oversees the Fund. Such letters may be submitted on an anonymous basis.

Expense of Proxy Solicitation

The cost of preparing, printing and mailing the enclosed proxy, accompanying notice and this Proxy Statement and costs in connection with the solicitation of proxies will be borne by the Funds. Additional out-of-pocket costs, such as legal expenses and auditor fees, incurred in connection with the preparation of this Proxy Statement, also will be borne by the Funds. Costs that are borne by the Funds collectively will be allocated among the Funds on the basis of a combination of their respective net assets and number of shareholder accounts, except when direct costs can be reasonably attributed to one or more specific Funds.

Solicitation may be made by letter or telephone by officers or employees of BlackRock Advisors, or by dealers and their representatives. Brokerage houses, banks and other fiduciaries may be

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requested to forward proxy solicitation material to their principals to obtain authorization for the execution of proxies. The Funds and BlackRock will reimburse brokerage firms, custodians, banks and fiduciaries for their expenses in forwarding this Proxy Statement and proxy materials to the beneficial owners of each Fund's shares. The Funds and BlackRock have retained The Altman Group, Inc. (Altman), 60 East 42nd Street, Suite 405, New York, New York 10165, a proxy solicitation firm, to assist in the printing and distribution of proxy materials and the solicitation and tabulation of proxies. In addition, Broadridge Financial Solutions, Inc. (Broadridge), 51 Mercedes Way, Edgewood, New York 11717, will assist the Funds in the distribution of proxy materials. It is anticipated that Altman and Broadridge will be paid approximately \$35,001 and \$552,210, respectively, for such services (including reimbursements of out-of-pocket expenses). Altman may solicit proxies personally and by telephone. Each Fund's portion of the foregoing expenses is not subject to any cap or voluntary agreement to waive fees and/or reimburse expenses that may otherwise apply to that Fund.

Fiscal Year

The fiscal year end of certain Funds was amended at a meeting of the Boards in May 2008. However, all information in this Proxy Statement, unless otherwise noted, relates to the pre-amended fiscal year end. The pre-amended and post-amended fiscal year end of each Fund is as set forth in *Appendix H*.

Privacy Principles of the Funds

BlackRock is committed to maintaining the privacy of its current and former fund investors and individual clients (collectively, Clients) and to safeguarding their non-public personal information. The following information is provided to help you understand what personal information BlackRock collects, how we protect that information and why in certain cases we share such information with select parties.

If you are located in a jurisdiction where specific laws, rules or regulations require BlackRock to provide you with additional or different privacy-related rights beyond what is set forth below, then BlackRock will comply with those

specific laws, rules or regulations.

BlackRock obtains or verifies personal non-public information from and about you from different sources, including the following: (i) information we receive from you or, if applicable, your financial intermediary, on applications, forms or other documents; (ii) information about your transactions with us, our affiliates, or others; (iii) information we receive from a consumer reporting agency; and (iv) from visits to our web sites.

BlackRock does not sell or disclose to non-affiliated third parties any non-public personal information about its Clients, except as permitted by law or as is necessary to respond to regulatory inquiries or service Client accounts. These non-affiliated third parties are required to protect the confidentiality and security of this information and to use it only for its intended purpose.

We may share information with our affiliates to service your account or to provide you with information about other BlackRock products or services that may be of interest to you. In addition, BlackRock restricts access to non-public personal information about its Clients to those BlackRock employees with a legitimate business need for the information. BlackRock maintains physical, electronic and procedural safeguards that are designed to protect the non-public personal information of its Clients, including procedures relating to the proper storage and disposal of such information.

General

Management does not intend to present and does not have reason to believe that any other items of business will be presented at the meeting. However, if other matters are properly presented to the meeting for a vote, the proxies will be voted by the persons acting under the proxies upon such matters in accordance with their judgment of the best interests of the Fund.

A list of shareholders entitled to be present and to vote at the meeting will be available at the offices of the Funds, 40 East 52nd Street, New York, New York 10022-5911, for inspection by any shareholder during regular business hours beginning ten days prior to the date of the meeting.

Failure of a quorum to be present at any meeting will necessitate adjournment. The persons named in the enclosed proxy may also move for an adjournment of any meeting to permit further solicitation of proxies with respect to the proposal if they determine that adjournment and further solicitation are reasonable and in the best interests of shareholders. Any such adjournment will require the affirmative vote of a majority of the shares of the Fund present in person or by proxy and entitled to vote at the time of the meeting to be adjourned. Any adjourned meeting or meetings may be held without the necessity of another notice. The persons named as proxies will vote in favor of any such adjournment if they believe the adjournment and additional proxy solicitation are reasonable and in the best interests of the Fund's shareholders. For purposes of determining the presence of a quorum, abstentions and broker non-votes will be treated as shares that are present at the meeting.

Please vote promptly by signing and dating each enclosed proxy card, and if received by mail, returning it in the accompanying postage-paid return envelope OR by following the enclosed instructions to provide voting instructions by telephone or over the Internet.

By Order of the Boards,

Howard B. Surloff
Secretary of the Funds

August 1, 2008

Appendix A

Fund Information

The following table lists, with respect to each Fund, the total number of shares outstanding and the net assets of the Fund on July 14, 2008, the record date for voting at the meeting. All Funds have a policy to encourage Board Members to attend the annual meeting.

Ticker	Fund	Form of Organization	Total Common Shares Outstanding	Total AMPS Outstanding	Net Assets (\$)*
ARK	BlackRock Senior High Income Fund, Inc.	Maryland Corporation	56,447,675	N/A	279,610,975
CII	BlackRock Enhanced Capital and Income Fund, Inc.	Maryland Corporation	12,188,736	N/A	219,708,040
COY	BlackRock Corporate High Yield Fund, Inc.	Maryland Corporation	34,580,960	N/A	253,889,504
CYE	BlackRock Corporate High Yield Fund III, Inc.	Maryland Corporation	37,316,497	N/A	269,557,366
DSU	BlackRock Debt Strategies Fund, Inc.	Maryland Corporation	106,878,613	N/A	576,691,929
DVF	BlackRock Diversified Income Strategies Fund, Inc.	Maryland Corporation	12,176,877	N/A	174,701,860
ECV	BlackRock Enhanced Equity Yield & Premium Fund, Inc.	Maryland Corporation	17,697,047	N/A	251,494,316
EEF	BlackRock Enhanced Equity Yield Fund, Inc.	Maryland Corporation	20,954,427	N/A	301,952,594
EGF	BlackRock Enhanced Government Fund, Inc.	Maryland Corporation	12,256,377	N/A	214,321,004
FRA	BlackRock Floating Rate Income Strategies Fund, Inc.	Maryland Corporation	18,305,029	N/A	299,022,097
FRB	BlackRock Floating Rate Income Strategies Fund II, Inc.	Maryland Corporation	10,496,930	N/A	170,462,932
HYT	BlackRock Corporate High Yield Fund VI, Inc.	Maryland Corporation	35,286,436	N/A	426,981,693
HYV	BlackRock Corporate High Yield Fund V, Inc.	Maryland Corporation	32,944,087	N/A	400,384,087
MCA	BlackRock MuniYield California Insured Fund, Inc.	Maryland Corporation	34,361,200	7,692	679,998,803
MEN	BlackRock MuniEnhanced Fund, Inc.	Maryland Corporation	29,369,874	6,354	470,549,231
MFL	BlackRock MuniHoldings Florida Insured Fund	Massachusetts Business Trust	37,667,658	11,845	812,306,209
MFT	BlackRock MuniYield Florida Insured Fund	Massachusetts Business Trust	8,451,814	2,490	178,504,252
MHD	BlackRock MuniHoldings Fund, Inc.	Maryland Corporation	13,913,010	3,677	300,741,382
MHE	The Massachusetts Health & Education Tax-Exempt Trust	Massachusetts Business Trust	2,344,067	370	48,458,028

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MHN	BlackRock MuniHoldings New York Insured Fund, Inc.	Maryland Corporation	30,795,138	10,115	686,612,373
MIY	BlackRock MuniYield Michigan Insured Fund, Inc.	Maryland Corporation	18,206,301	5,786	408,652,590
MJI	BlackRock MuniYield New Jersey Insured Fund, Inc.	Maryland Corporation	8,802,099	2,628	194,034,474
MNE	BlackRock Muni New York Intermediate Duration Fund, Inc.	Maryland Corporation	4,206,439	1,185	87,816,340
MPA	BlackRock MuniYield Pennsylvania Insured Fund	Massachusetts Business Trust	11,480,567	3,096	246,663,612
MQT	BlackRock MuniYield Quality Fund II, Inc.	Maryland Corporation	22,366,930	5,130	406,228,558
MQY	BlackRock MuniYield Quality Fund, Inc.	Maryland Corporation	30,425,258	8,144	631,512,814
MUC	BlackRock MuniHoldings California Insured Fund, Inc.	Maryland Corporation	40,874,458	11,495	862,692,386
MUE	BlackRock MuniHoldings Insured Fund II, Inc.	Maryland Corporation	22,352,426	5,812	440,285,638
MUH	BlackRock MuniHoldings Fund II, Inc.	Maryland Corporation	11,173,277	2,440	216,840,635
MUI	BlackRock Muni Intermediate Duration Fund, Inc.	Maryland Corporation	38,034,934	11,487	828,283,666

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Ticker	Fund	Form of Organization	Total Common Shares Outstanding	Total AMPS Outstanding	Net Assets (\$)*
MUJ	BlackRock MuniHoldings New Jersey Insured Fund, Inc.	Maryland Corporation	21,245,413	7,068	487,333,090
MUS	BlackRock MuniHoldings Insured Fund, Inc.	Maryland Corporation	12,886,200	3,768	264,721,839
MVF	BlackRock MuniVest Fund, Inc.	Maryland Corporation	61,875,156	11,028	831,685,479
MVT	BlackRock MuniVest Fund II, Inc.	Maryland Corporation	20,358,182	6,032	427,163,881
MYC	BlackRock MuniYield California Fund, Inc.	Maryland Corporation	21,295,255	5,060	426,455,242
MYD	BlackRock MuniYield Fund, Inc.	Maryland Corporation	45,318,214	10,860	870,344,863
MYF	BlackRock MuniYield Florida Fund	Massachusetts Business Trust	13,558,024	3,633	279,268,495
MYI	BlackRock MuniYield Insured Fund, Inc.	Maryland Corporation	67,303,125	15,831	1,297,262,296
MYJ	BlackRock MuniYield New Jersey Fund, Inc.	Maryland Corporation	14,203,242	4,189	313,553,065
MYM	BlackRock MuniYield Michigan Insured Fund II, Inc.	Maryland Corporation	12,069,721	3,494	251,185,581
MYN	BlackRock MuniYield New York Insured Fund, Inc.	Maryland Corporation	39,445,962	10,701	798,525,291
MZA	BlackRock MuniYield Arizona Fund, Inc.	Maryland Corporation	4,543,959	1,612	99,829,622
PSW	BlackRock Preferred and Corporate Income Strategies Fund, Inc.	Maryland Corporation	10,291,881	2,730	224,561,234
PSY	BlackRock Preferred Income Strategies Fund, Inc.	Maryland Corporation	40,606,540	11,000	902,822,600

Denotes an AMPS Fund.

* Includes amounts borrowed for investment purposes.

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Appendix B

Compensation of the Board Members

The Board Members who are not interested persons, as defined in the 1940 Act, (the Independent Board Members) receive retainer fees which includes meeting fees (up to six meetings per year) for Board and committee meetings and are reimbursed for all out-of-pocket expenses relating to attendance at such meetings. The Funds do not provide compensation to any Board Member who is an interested person, as defined in the 1940 Act. Information regarding compensation, including amounts deferred, paid to the Independent Board Members for each Fund's most recent fiscal year is set forth below.

Each Fund shall pay a pro rata portion quarterly (based on the relative net assets) of the following Board Member fees paid by the Funds in the Fund Complex for which they serve: (i) \$250,000 per annum for each Independent Board Member as a retainer and (ii) \$10,000 per day for each Independent Board Member for each special meeting of each Board in the Fund Complex for which they serve (i.e., any meeting, whether telephonic or in person, other than one of the six regularly scheduled meetings of each board per year) attended. Each Independent Board Member shall also be entitled to reimbursement for all of his or her out-of-pocket expenses in attending each meeting of each Board and any committee thereof. Mr. Cavanagh will receive an additional \$120,000 per annum from the funds in the Fund Complex for acting as the Chair for each Board. Ms. Robards will receive an additional \$40,000 per annum from the funds in the Fund Complex for acting as the Vice Chair for each Board. Mr. Fabozzi will receive an additional \$20,000 per annum from the funds in the Fund Complex for acting as Chair of each Performance Oversight Committee. Ms. Feldstein will receive an additional \$20,000 per annum from the funds in the Fund Complex for acting as Chair of each Compliance Committee. Mr. Hubbard will receive an additional \$10,000 per annum from the funds in the Fund Complex for acting as Chair of each Governance and Nominating Committee. Mr. Dixon, Mr. Fabozzi, Mr. Flynn, Mr. Kester, Ms. Robards and Mr. Salomon will each receive an additional \$25,000 per annum from the funds in the Fund Complex for their service on each Audit Committee. Ms. Robards will receive an additional \$35,000 per annum from the funds in the Fund Complex for acting as the Chair of each Audit Committee. The additional compensation payable to Mr. Cavanagh, Mr. Dixon, Mr. Fabozzi, Ms. Feldstein, Mr. Flynn, Mr. Hubbard, Mr. Kester, Ms. Robards and Mr. Salomon will be allocated among the funds in the Fund Complex for which they serve based on their relative net assets.

The Independent Board Members have agreed that a maximum of 50% of each Independent Board Member's total compensation paid by funds in the Fund Complex may be deferred pursuant to the Fund Complex's deferred compensation plan. Under the deferred compensation plan, deferred amounts earn a return for the Independent Board Members as though equivalent dollar amounts had been invested in common shares of certain funds in the Fund Complex selected by the Independent Board Members. This has approximately the same economic effect for the Independent Board Members as if they had invested the deferred amounts in such other funds in the Fund Complex for which they serve. The deferred compensation plan is not funded and obligations thereunder represent general unsecured claims against the general assets of a fund. A fund may, however, elect to invest in common shares of those funds in the Fund Complex selected by the Independent Board Members in order to match its deferred compensation obligation. For the year ended December 31, 2007, the Funds supervised by the Boards reimbursed Independent Board Member expenses in an aggregate amount of \$9,579.

The table below sets forth the aggregate compensation paid to each Independent Board Member by each Fund during its most recently completed fiscal year (based on each Fund's pre-amended fiscal year end).

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Fund	Pre Amended	Post Amended	Richard E. Cavanagh	Kent Dixon	Frank J. Fabozzi	Kathleen F.	R. Glenn Hubbard	G. Nicholas	James T.	Jerrold B.	W. Carl	Karen P. Robards	Robert S. Salomon
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	FYE (1)	FYE (9)	(10)	(2)	(3)	(4)	Feldstein (5)	(6)	Beckwith III (7)	Flynn (7)	Harris (7)	Kester (7)	(7)	Jr. (7)
ARK	28-Feb	N/A		\$ 1,409	\$ 1,047	\$ 1,123	\$ 1,028	\$ 990	\$ 952	\$ 1,047	\$ 952	\$ 1,047	\$ 1,333	\$ 1,047
CII	31-Dec	31-Oct		\$ 481	\$ 357	\$ 383	\$ 351	\$ 338	\$ 325	\$ 5,270	\$ 325	\$ 5,270	\$ 6,315	\$ 357
COY	31-May	28-Feb		\$ 1,994	\$ 1,482	\$ 1,590	\$ 1,455	\$ 1,401	\$ 1,347	\$ 1,482	\$ 1,347	\$ 1,482	\$ 1,886	\$ 2,278
CYE	31-May	28-Feb		\$ 2,124	\$ 1,579	\$ 1,694	\$ 1,550	\$ 1,493	\$ 1,435	\$ 1,579	\$ 1,435	\$ 1,579	\$ 2,009	\$ 2,399
DSU	28-Feb	N/A		\$ 3,001	\$ 2,231	\$ 2,393	\$ 2,190	\$ 2,109	\$ 2,028	\$ 2,231	\$ 2,028	\$ 2,231	\$ 2,839	\$ 2,231
DVF	31-Aug	N/A		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
ECV	31-Dec	N/A		\$ 574	\$ 427	\$ 458	\$ 419	\$ 403	\$ 388	\$ 5,817	\$ 388	\$ 5,817	\$ 7,014	\$ 427
EEF	31-Dec	N/A		\$ 680	\$ 505	\$ 542	\$ 496	\$ 478	\$ 459	\$ 6,766	\$ 459	\$ 6,766	\$ 8,227	\$ 505
EGF	31-Dec	N/A		\$ 391	\$ 290	\$ 311	\$ 285	\$ 274	\$ 264	\$ 4,598	\$ 264	\$ 4,598	\$ 5,457	\$ 290
FRA	31-Aug	N/A		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
FRB	28-Feb	N/A		\$ 832	\$ 618	\$ 663	\$ 607	\$ 584	\$ 562	\$ 618	\$ 562	\$ 618	\$ 787	\$ 618
HYT	31-Aug	N/A		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$ 3,684
HYV	31-Aug	N/A		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$ 3,557
MCA	31-Oct	31-Jul		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$ 4,161
MEN	31-Jan	30-Apr		\$ 1,454	\$ 1,081	\$ 1,159	\$ 1,061	\$ 1,022	\$ 982	\$ 1,081	\$ 982	\$ 1,081	\$ 1,375	\$ 3,502
MFL	31-Aug	N/A		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
MFT	31-Oct	31-Jul		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
MHD	30-Apr	N/A		\$ 1,574	\$ 1,170	\$ 1,255	\$ 1,148	\$ 1,106	\$ 1,063	\$ 1,170	\$ 1,063	\$ 1,170	\$ 1,489	\$ 1,170
MHE	31-Dec	31-Aug		\$ 54	\$ 40	\$ 43	\$ 39	\$ 38	\$ 36	\$ 40	\$ 36	\$ 40	\$ 51	\$ 40
MHN	31-Aug	N/A		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
MIY	31-Oct	31-Jul		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
MJI	31-Oct	31-Jul		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
MNE	31-May	31-Jul		\$ 436	\$ 324	\$ 347	\$ 318	\$ 306	\$ 294	\$ 324	\$ 294	\$ 324	\$ 412	\$ 324
MPA	31-Oct	31-Jul		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
MQT	31-Oct	30-Apr		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$ 3,165
MQY	31-Oct	30-Apr		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$ 3,927
MUC	30-Jun	31-Jul		\$ 4,240	\$ 3,151	\$ 3,380	\$ 3,094	\$ 2,979	\$ 2,865	\$ 3,151	\$ 2,865	\$ 3,151	\$ 4,011	\$ 4,751
MUE	30-Sep	31-Jul		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$ 3,707
MUH	31-Jul	30-Apr		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
MUI	31-May	30-Apr		\$ 4,056	\$ 3,014	\$ 3,233	\$ 2,959	\$ 2,850	\$ 2,740	\$ 3,014	\$ 2,740	\$ 3,014	\$ 3,836	\$ 3,014
MUJ	31-Jul	N/A		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
MUS	30-Apr	N/A		\$ 1,257	\$ 934	\$ 1,002	\$ 917	\$ 883	\$ 849	\$ 934	\$ 849	\$ 934	\$ 1,189	\$ 934
MVF	31-Aug	N/A		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
MVT	31-Oct	30-Apr		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
MYC	31-Oct	31-Jul		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$ 2,824
MYD	31-Oct	30-Apr		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$ 4,401
MYF	31-Oct	31-Jul		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$ 2,269
MYI	31-Oct	31-Jul		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$ 6,170
MYJ	30-Nov	31-Jul		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$ 2,355
MYM	31-Oct	31-Jul		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$ 2,149
MYN	31-Oct	31-Jul		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$ 3,958
MZA	31-Oct	31-Jul		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$ 1,637

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Fund	Pre Amended FYE		Richard E. Cavanagh	Kent Dixon	Frank J. Fabozzi	Kathleen F. Feldstein	R. Glenn Hubbard	G. Nicholas Beckwith III	James T. Flynn	Jerrold B. Harris	W. Carl Kester	Karen P. Robards	Robert S. Salomon Jr.
	(1)	(9) (10)	(2)	(3)	(4)	(5)	(6)	(7)	(7)	(7)	(7)	(7)	(7)
PSW	31-Oct	N/A	\$	\$	\$	\$	\$	\$	\$ 6,344	\$	\$ 6,344	\$ 7,551	\$
PSY	31-Oct	N/A	\$	\$	\$	\$	\$	\$	\$ 19,417	\$	\$ 19,417	\$ 24,255	\$
Total Compensation from Fund Complex (8)			\$ 390,280	\$ 299,365	\$ 302,699	\$ 251,005	\$ 249,338	\$ 119,817	\$ 175,894	\$ 123,567	\$ 175,894	\$ 221,763	\$ 245,969
Number of Funds in Fund Complex													
Overseen by Board Member			110	110	110	110	110	109	109	109	109	109	109

- (1) Information is for the Fund's most recent fiscal year.
- (2) Total amount of deferred compensation, including interest, payable to Board Member or accrued is \$294,563 as of 12/31/07.
- (3) Total amount of deferred compensation, including interest, payable to Board Member or accrued is \$230,925 as of 12/31/07.
- (4) Total amount of deferred compensation, including interest, payable to Board Member or accrued is \$208,975 as of 12/31/07.
- (5) Total amount of deferred compensation, including interest, payable to Board Member or accrued is \$84,532 as of 12/31/07.
- (6) Total amount of deferred compensation, including interest, payable to Board Member or accrued is \$508,856 as of 12/31/07.
- (7) As of December 31, 2007 the Board Member did not participate in the deferred compensation plan.
- (8) Represents the aggregate compensation earned by such persons during the calendar year ended December 31, 2007. Of this amount, Mr. Cavanagh, Mr. Dixon, Mr. Fabozzi, Ms. Feldstein and Mr. Hubbard deferred \$50,000, \$50,000, \$50,000, \$30,000 and \$193,502, respectively, pursuant to the Fund Complex's deferred compensation plan.
- (9) The fiscal year end (FYE) for certain Funds was amended at a meeting of the Boards in May 2008. However, the information reflected in this chart is for the pre-amended FYE.
- (10) Due to the board consolidation that occurred last year as a result of the merger of BlackRock and Merrill Lynch & Co., Inc.'s investment management business and payment methodology change, reflected compensation may cover a service period in excess of twelve months.

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Appendix C

Equity Securities Owned by Board Members

The following table shows the amount of equity securities owned by the Board Members in the funds that they are nominated to oversee as of May 31, 2008, except as otherwise indicated.

Name of Board Member	Fund Name	Number of Shares of Common	Number of Shares of AMPS	Aggregate Dollar Range of	Aggregate Dollar Range of	Number of Share Equivalents	Aggregate Dollar Range of	Aggregate Dollar Range of
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		Stock		Equity Securities in Each Fund	Equity Securities in All Funds Overseen or To Be Overseen by the Board Member in Fund Complex	(1)	Share Equivalents in Each Fund	Common Stock and Share Equivalents in all Funds
Interested Board Members: Richard S. Davis	BlackRock Debt Strategies Fund, Inc.	500	None	\$1-\$10,000	Over \$100,000			Over \$100,000
	BlackRock Diversified Income Strategies Fund, Inc.	500	None	\$1-\$10,000				
	BlackRock Global Floating Rate Income Trust	500	None	\$1-\$10,000				
	BlackRock International Growth and Income Trust	3,600	None	\$50,001-\$100,000				
	BlackRock Limited Duration Income Trust	500	None	\$1-\$10,000				
	BlackRock Municipal 2018 Term Trust	500	None	\$1-\$10,000				
	BlackRock Real Asset Equity Trust	500	None	\$1-\$10,000				
	BlackRock World Investment Trust	500	None	\$1-\$10,000				
	The Massachusetts Health & Education Tax-Exempt Trust	500	None	\$1-\$10,000				
Henry Gabbay	BlackRock Dividend Achievers Trust	1,000	None	\$10,001-\$50,000	Over \$100,000			Over \$100,000
	BlackRock Global Energy and Resources Trust	500	None	\$10,001-\$50,000				
	BlackRock Health Sciences Trust	550	None	\$10,001-\$50,000				

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BlackRock International Growth and Income Trust	900	None	\$10,001 -\$50,000
BlackRock Long-Term Municipal Advantage Trust	1,600	None	\$10,001 -\$50,000
BlackRock Muni New York Intermediate Duration Fund, Inc.	1,400	None	\$10,001 -\$50,000
BlackRock MuniHoldings New York Insured Fund, Inc.	1,400	None	\$10,001 -\$50,000

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Name of Board Member	Fund Name	Number of Shares of Common Stock	Number of Shares of AMPS	Aggregate Dollar Range of Equity Securities in Each Fund	Aggregate Dollar Range of Equity Securities in All Funds Overseen or To Be Overseen by the Board Member in Fund Complex	Number of Share Equivalents (1)	Aggregate Dollar Range of Share Equivalents in Each Fund	Aggregate Dollar Range of Common Stock and Share Equivalents in all Funds
Interested Board Members:								
(continued)								
Henry Gabbay (continued)	BlackRock MuniYield New York Insured Fund, Inc.	1,500	None	\$10,001 -\$50,000				
	BlackRock New York Municipal Income Trust II	1,300	None	\$10,001 -\$50,000				
	BlackRock Real Asset Equity Trust	950	None	\$10,001 -\$50,000				
	BlackRock S&P Quality Rankings Global Equity Managed Trust	840	None	\$10,001 -\$50,000				
	BlackRock Strategic	1,000	None	\$10,001				

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Dividend Achievers Trust - \$50,000

Independent Board Members:

G. Nicholas Beckwith, III	BlackRock Apex Municipal Fund, Inc.	102	None	\$1-\$10,000	\$50,001		Over \$100,000
	BlackRock Broad Investment Grade 2009 Term Trust Inc.	101	None	\$1-\$10,000			
	BlackRock Core Bond Trust	102	None	\$1-\$10,000			
	BlackRock Corporate High Yield Fund, Inc.	104	None	\$1-\$10,000			
	BlackRock Corporate High Yield Fund III, Inc.	104	None	\$1-\$10,000			
	BlackRock Corporate High Yield Fund V, Inc.	104	None	\$1-\$10,000			
	BlackRock Corporate High Yield Fund VI, Inc.	104	None	\$1-\$10,000		715	\$1-\$10,000
	BlackRock Debt Strategies Fund, Inc.	103	None	\$1-\$10,000			
	BlackRock Diversified Income Strategies Fund, Inc.	103	None	\$1-\$10,000			
	BlackRock Dividend Achievers Trust	102	None	\$1-\$10,000			
	BlackRock EcoSolutions Investment Trust	102	None	\$1-\$10,000			
	BlackRock Enhanced Capital and Income Fund, Inc.	103	None	\$1-\$10,000			
	BlackRock Enhanced Dividend Achievers Trust	103	None	\$1-\$10,000		719	\$1-\$10,000

Name of Board Member	Fund Name	Number of Shares of Common Stock	Number of Shares of AMPS	Aggregate Dollar Range of Equity Securities in Each Fund	Aggregate Dollar Range of Equity Securities in All Funds Overseen or To Be Overseen by the Board Member in Fund Complex	Number of Share Equivalents (1)	Aggregate Dollar Range of Share Equivalents in Each Fund	Aggregate Dollar Range of Common Stock and Share Equivalents in all Funds
Independent Board Members:								
(continued)								
G. Nicholas Beckwith, III	BlackRock Enhanced Equity Yield & Premium Fund, Inc.	100	None	\$1-\$10,000				
(continued)	BlackRock Enhanced Equity Yield Fund, Inc.	103	None	\$1-\$10,000				
	BlackRock Enhanced Government Fund, Inc.	102	None	\$1-\$10,000				
	BlackRock Floating Rate Income Strategies Fund, Inc.	103	None	\$1-\$10,000				
	BlackRock Floating Rate Income Strategies Fund II, Inc.	102	None	\$1-\$10,000				
	BlackRock Global Energy and Resources Trust	101	None	\$1-\$10,000		249	\$1-\$10,000	
	BlackRock Global Equity Income Trust	103	None	\$1-\$10,000				
	BlackRock Global Floating Rate Income Trust	103	None	\$1-\$10,000		529	\$1-\$10,000	
	BlackRock Global Opportunities Equity Trust	102	None	\$1-\$10,000				
	BlackRock Health Sciences Trust	102	None	\$1-\$10,000				

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BlackRock High Income Shares	103	None	\$1-\$10,000
BlackRock High	103	None	