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COLUMBIA BANKING SYSTEM INC

Form 4 June 24, 2016

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Symbol

OMB APPROVAL

OMB Number: 3235-0287

Expires: January 31, 2005

Estimated average burden hours per response... 0.5

5. Relationship of Reporting Person(s) to

Issuer

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

2. Issuer Name and Ticker or Trading

COLUMBIA BANKING SYSTEM

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instr 1(b).

Elsaesser Ford

(Print or Type Responses)

1. Name and Address of Reporting Person *

| | | | COLUMBIA BANKING SYSTEM INC [COLB] | | | (Check all applicable) | | | | |
|--------------------------------------|--|---|---|---|---------------------|------------------------|---|--|--|---|
| (Last) 1301 A STR | (Last) (First) (Middle) 3. Date of (Month/Data) 1301 A STREET 06/22/20 | | | • | | | | _X_ Director 10% Owner Officer (give title below) Other (specify below) | | |
| | | | endment, Date Original nth/Day/Year) | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting | | | |
| | | (T) | | | | | | Person | | |
| (City) | (State) | (Zip) | Table | e I - Non-D | erivative S | Secur | ities Ac | equired, Disposed | of, or Benefic | ially Owned |
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) 06/22/2016 | e 2A. Deem Execution any (Month/Da | Date, if | 3. Transaction Code (Instr. 8) | Disposed (Instr. 3, | (A) of (D) (A) or (D) |)) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | |
| Common | 00/22/2010 | | | A | <u>(1)</u> | A | \$0 | 37,090 | D | By Elsaesser, Jarzabek & |
| Common Stock | | | | | | | | 33,485 | I | Buchanan, Pension Fund ITF: Joseph Jarzabek |
| Common Stock | | | | | | | | 33,537 | I | Elsaesser Jarzabek |

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| Common Stock | 33,542 | I | Pension Plan ITF: Lois Lapointe ED Jones - Elsaesser Jarzabek Anderson Marks & Elliott Savings Plan UAD 2/1/83 FBO: Sherylee Foster |
|--|--|------------------|--|
| Common Stock | 33,568 | I | ED Jones - Elsaesser Jarzabek Anderson Marks & Elliott Savings Plan UAD 12/1/3 FBO Deborah Hillen |
| Common Stock | 33,573 | I | ED Jones - Elsaesser Jarzabek Anderson Marks & Elliott Savings Plan UAD 12/1/83 FBO: Darla L Kuhman |
| Reminder: Report on a separate line for each class of securities benef | Persons who respond to the coll information contained in this for required to respond unless the f displays a currently valid OMB onumber. | m are not orm | SEC 1474 (9-02) |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. | 6. Date Exercisable and | 7. Title and | 8. Price of | 9. Nu |
|-------------|------------|---------------------|--------------------|-------------|----------|-------------------------|--------------|-------------|-------|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transaction | onNumber | Expiration Date | Amount of | Derivative | Deriv |

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| Security (Instr. 3) | or Exercise Price of Derivative Security | any (Month/Day/Year) | Code (Instr. 8) | of (Month/Day/Year Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | /Year) | Underlyi Securitie (Instr. 3 | , , | Security (Instr. 5) | Secur Bene Owne Follo Repo Trans (Instr |
|---------------------|--|-------------------------|-----------------|---|---------------------|--------------------|------------------------------------|-------|---------------------|---|
| | | | Code V | (A) (D) | Date Exercisable | Expiration Date | or Ni of | umber | | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|--|---------------|-----------|---------|-------|--|--|--|
| | Director | 10% Owner | Officer | Other | | | |
| Elsaesser Ford 1301 A STREET TACOMA WA 08402 | X | | | | | | |
| TACOMA, WA 98402 | | | | | | | |

Signatures

/s/ Cathleen Dent, attorney-in-fact 06/24/2016

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted Stock Award

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3