

KADANT INC
Form 4
March 12, 2015

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LAMBERT SANDRA L

(Last) (First) (Middle)

KADANT INC., ONE
TECHNOLOGY PARK DRIVE

(Street)

WESTFORD, MA 01886

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
KADANT INC [KAI]

3. Date of Earliest Transaction
(Month/Day/Year)
03/10/2015

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
VP, GENERAL COUNSEL, SECRETARY

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	03/10/2015		M		1,464 A <u>(1)</u> 19,967	D	
Common Stock	03/10/2015		F		476 D \$ 46.99 19,491	D	
Common Stock	03/10/2015		M		1,363 A <u>(2)</u> 20,854	D	
Common Stock	03/10/2015		F		443 D \$ 46.99 20,411	D	
Common Stock	03/10/2015		M		948 A <u>(3)</u> 21,359	D	

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Common Stock	03/10/2015	F	309	D	\$ 46.99	21,050	D
Common Stock	03/10/2015	M	235	A	<u>(4)</u>	21,285	D
Common Stock	03/10/2015	F	76	D	\$ 46.99	21,209	D
Common Stock	03/11/2015	<u>S</u> ⁽⁵⁾	2,887	D	\$ 46.4036 <u>(6)</u>	18,322	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Restricted Stock Unit <u>(1)</u>	\$ 0	03/10/2015		M	1,464	<u>(1)</u> 03/10/2015	Common Stock	1,464 <u>(1)</u>
Restricted Stock Unit <u>(2)</u>	\$ 0	03/10/2015		M	1,363	<u>(2)</u> 03/10/2016	Common Stock	1,363 <u>(2)</u>
Restricted Stock Unit <u>(3)</u>	\$ 0	03/10/2015		M	948	<u>(3)</u> 03/10/2017	Common Stock	948 <u>(3)</u>
Restricted Stock Unit <u>(4)</u>	\$ 0	03/10/2015		M	235	<u>(4)</u> 03/10/2017	Common Stock	235 <u>(4)</u>

