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SEARS ROEBUCK ACCEPTANCE CORP

Form 424B2

March 20, 2003

This Pricing Supplement, filed pursuant to Rule 424(b)(2), relates to Registration Statement No.333-92082 and to each Prospectus dated 11/20/2002 and to each Prospectus Supplement dated 11/20/2002

PRICING SUPPLEMENT TO PROSPECTUS SUPPLEMENT DATED November 20, 2002 TO PROSPECTUS DATED November 20, 2002

Pricing Supplement:

Dated: 3/18/2003

Sears Roebuck Acceptance Corp.

Medium-Term Note Series VI (Floating Rate)

Due at least 9 months from date of issue

Principal Amount of Note: \$ 50,000,000 Settlement Date (Original Issue Date): 3/21/2003 Maturity Date: 3/23/2004

Specified Currency:

(If Other than U.S. Dollars, see attached)

Interest Rate Basis: 3 MONTH LIBOR

Spread Multiplier: NA Maximum Rate: NA Minimum Rate: NA

Spread (plus or minus): + 2.80000%

Index Maturity: Three(3) Month

Date Initial Interest Rate Set: 3/19/2003

Interest Reset Date(s): 23rd of Mar, Jun, Sep & Dec

Interest Determination Date(s): Two business days prior to each coupon

payment date

BNY MIDWEST TRUST CO Calculation Agent:

Interest Payment Date(s): 23rd of Mar, Jun, Sep & Dec

Regular Record Date(s): 15 days prior to each interest

payment date

Initial Interest Payment: 6/23/2003

Designated CMT Maturity Index:

Designated CMT Telerate Page:
Form of Purchased Notes:
Redemption Commencement Date: DTC

NOT APPLICABLE

Redemption Price: If a Redemption Commencement Date is specified above, the Redemption Price shall be - of the principal amount to be redeemed and shall decline at each anniversary of the Redemption Commencement Date by - of the principal amount to be redeemed

until the Redemption Price is 100% of such principal amount.