NEW GERMANY FUND INC
Form N-PX
August 26, 2010

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM N-PX
ANNUAL REPORT OF PROXY VOTING RECORD OF
The New Germany Fund, Inc.

Investment Company Act file number 811-05983

The New Germany Fund, Inc.
(Exact name of registrant as specified in charter)

345 Park Avenue
New York, NY 10154
(Address of principal executive offices) (Zip code)

David Goldman
Secretary
345 Park Avenue, Floor 27
New York, NY 10154-0004
(Name and address of agent for service)

Registrant's telephone number, including area code: 212-454-6778

Date of fiscal year end: 12/31

Date of reporting period: 7/1/09-6/30/10

Form N-PX is to be used by a registered management investment company, other than a small business investment company registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than August 31 of each year, containing the registrant's proxy voting record for the most recent twelve-month period ended June 30, pursuant to section 30 of the Investment Company Act of 1940 and rule 30b1-4 thereunder (17 CFR 270.30b1-4). The Commission may use the information provided on Form N-PX in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-PX, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-PX unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

********** FORM N-Px REPORT **********

ICA File Number: 811-05983
Reporting Period: 07/01/2009 - 06/30/2010
New Germany Fund Inc.

========== THE NEW GERMANY FUND INC. ==========

ABB LTD.

Ticker: ABBN Security ID: H0010V101
Meeting Date: APR 26, 2010 Meeting Type: Annual
Record Date:

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Receive Financial Statements and Statutory Reports (Non-Voting)	None	None	Management
2.1	Accept Financial Statements and Statutory Reports	For	For	Management
2.2	Approve Remuneration Report	For	For	Management
3	Approve Discharge of Board and Senior Management	For	For	Management
4	Approve Allocation of Income, Omission of Dividends, and Transfer of CHF 340 Million from Legal Reserves to Free Reserves	For	For	Management
5	Approve CHF 34.9 Million Reduction in Share Capital via Cancellation of Repurchased Shares	For	For	Management
6	Approve CHF 1.2 Billion Reduction in Share Capital and Repayment of CHF 0.51 per Share	For	For	Management
7	Amend Articles Re: Share Ownership Requirement for Proposing Agenda Items	For	For	Management
8.1	Amend Articles Re: Share Certificates due to New Swiss Federal Act on Intermediated Securities	For	For	Management

8.2	Amend Articles Re: Contributions in Kind	For	For	Management
9.1	Reelect Roger Agnelli as Director	For	For	Management
9.2	Reelect Louis Hughes as Director	For	For	Management
9.3	Reelect Hans Maerki as Director	For	For	Management
9.4	Reelect Michel de Rosen as Director	For	For	Management
9.5	Reelect Michael Ireschow as Director	For	For	Management
9.6	Reelect Bernd Voss as Director	For	For	Management
9.7	Reelect Jacob Wallenberg as Director	For	For	Management
9.8	Reelect Hubertus von Gruenberg as Director	For	For	Management
10	Ratify Ernst & Young AG as Auditors	For	For	Management

ALLIANZ SE (FORMERLY ALLIANZ AG)

Ticker: ALV Security ID: D03080112
Meeting Date: MAY 5, 2010 Meeting Type: Annual
Record Date: APR 15, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Receive Financial Statements and Statutory Reports for Fiscal 2009 (Non-Voting)	None	None	Management
2	Approve Allocation of Income and Dividends of EUR 4.10 per Share	For	For	Management
3	Approve Discharge of Management Board for Fiscal 2009	For	For	Management
4	Approve Discharge of Supervisory Board for Fiscal 2009	For	For	Management
5	Elect Peter Sutherland to the Supervisory Board	For	For	Management
6	Approve Remuneration System for Management Board Members	For	For	Management
7	Approve Creation of EUR 550 Million Pool of Capital with Partial Exclusion of Preemptive Rights	For	For	Management
8	Approve Creation of EUR 15 Million Pool of Capital without Preemptive Rights for Issue of Shares Pursuant to Employee Stock Option Plan	For	For	Management
9	Approve Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds without Preemptive Rights up to Aggregate Nominal Amount of EUR 10 Billion; Approve Creation of EUR 250 Million Pool of Capital to Guarantee Conversion Rights	For	For	Management
10	Authorize Repurchase of Up to Five	For	For	Management

	Percent of Issued Share Capital for Trading Purposes			
11	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	For	For	Management
12	Authorize Use of Financial Derivatives of up to Five Percent of Issued Share Capital When Repurchasing Shares	For	For	Management
13	Approve Affiliation Agreement with Subsidiary Allianz Common Applications and Services GmbH	For	For	Management
14	Approve Affiliation Agreement with Subsidiary AZ-Argos 45 Vermoegensverwaltungsgesellschaft mbH	For	For	Management

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ALLIED IRISH BANKS PLC

Ticker: AIB Security ID: G02072117
Meeting Date: DEC 23, 2009 Meeting Type: Special
Record Date: DEC 21, 2009

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Company's Participation in NAMA Programme	For	For	Management
2	Approve the Convening of General Meetings on 14 Days Notice	For	For	Management

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ARCELORMITTAL

Ticker: MT Security ID: L0302D129
Meeting Date: MAY 11, 2010 Meeting Type: Annual
Record Date: APR 26, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Receive and Approve Directors' and Auditors' Reports	None	None	Management
2	Accept Consolidated Financial Statements	For	For	Management
3	Accept Financial Statements	For	For	Management
4	Approve Allocation of Income and Dividends of USD 0.75 per Share	For	For	Management
5	Approve Remuneration of Directors	For	For	Management
6	Approve Discharge of Directors	For	For	Management
7	Acknowledge Cooptation of Jeannot Krecke as Director	For	For	Management

8	Reelect Vanisha Mittal Bhatia as Director	For	Against	Management
9	Elect Jeannot Krecke as Director	For	Against	Management
10	Approve Share Repurchase Program	For	Against	Management
11	Ratify Deloitte SA as Auditors	For	For	Management
12	Approve Share Plan Grant	For	Against	Management
13	Approve Employee Stock Purchase Plan	For	For	Management
14	Waive Requirement for Mandatory Offer to All Shareholders	For	For	Management

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AXA

Ticker: CS Security ID: F06106102
Meeting Date: APR 29, 2010 Meeting Type: Annual/Special
Record Date: APR 26, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Statutory Reports	For	For	Management
2	Accept Consolidated Financial Statements and Statutory Reports	For	For	Management
3	Approve Allocation of Income and Dividends of EUR 0.55 per Share	For	For	Management
4	Approve Auditors' Special Report Regarding Related-Party Transactions	For	For	Management
5	Approve Pension Scheme Agreement for Henri de Castries, Denis Duverne, and Francois Pierson	For	For	Management
6	Approve Severance Payment Agreement for Henri de Castries	For	Against	Management
7	Approve Severance Payment Agreement for Denis Duverne	For	For	Management
8	Reelect Norbert Dentressangle as Supervisory Board Member	For	For	Management
9	Reelect Mazars as Auditor	For	For	Management
10	Ratify Jean-Brice de Turkheim as Alternate Auditor	For	For	Management
11	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	Against	Management
12	Approve Employee Stock Purchase Plan	For	For	Management
13	Approve Stock Purchase Plan Reserved for Employees of International Subsidiaries	For	For	Management
14	Approve Reduction in Share Capital via Cancellation of Repurchased Shares	For	For	Management
15	Adopt One-Tiered Board Structure, Amend Bylaws Accordingly and Acknowledge Transfer of All Outstanding	For	Against	Management

	Authorizations			
16	Amend Articles 7, 8, and 10 of Bylaws Re: Share Ownership Disclosure Thresholds, Form of Shares, Director Shareholding Requirements	For	For	Management
17	Elect Henri de Castries as Director	For	Against	Management
18	Elect Denis Duverne as Director	For	For	Management
19	Elect Jacques de Chateauvieux as Director	For	Against	Management
20	Elect Norbert Dentressangle as Director	For	For	Management
21	Elect Jean-Martin Folz as Director	For	Against	Management
22	Elect Anthony Hamilton as Director	For	For	Management
23	Elect Francois Martineau as Director	For	For	Management
24	Elect Giuseppe Mussari as Director	For	For	Management
25	Elect Ramon de Oliveira as Director	For	For	Management
26	Elect Michel Pebereau as Director	For	Against	Management
27	Elect Dominique Reiniche as Director	For	For	Management
28	Elect Ezra Suleiman as Director	For	For	Management
29	Elect Isabelle Kocher as Director	For	For	Management
30	Elect Suet-Fern Lee as Director	For	For	Management
31	Elect Wendy Cooper as Representative of Employee Shareholders to the Board	For	For	Management
32	Elect John Coultrap as Representative of Employee Shareholders to the Board	Against	Against	Management
33	Elect Paul Geiersbach as Representative of Employee Shareholders to the Board	Against	Against	Management
34	Elect Sebastien Herzog as Representative of Employee Shareholders to the Board	Against	Against	Management
35	Elect Rodney Koch as Representative of Employee Shareholders to the Board	Against	Against	Management
36	Elect Jason Steinberg as Representative of Employee Shareholders to the Board	Against	Against	Management
37	Approve Remuneration of Directors in the Aggregate Amount of EUR 1.2 Million	For	For	Management
38	Authorize Filing of Required Documents/Other Formalities	For	For	Management

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BANCO SANTANDER S.A.

Ticker: SAN Security ID: E19790109
Meeting Date: JUN 10, 2010 Meeting Type: Annual
Record Date:

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Accept Individual and Consolidated Financial Statements and Statutory Reports and Discharge Directors for	For	For	Management

	Fiscal Year Ended Dec. 31, 2009			
2	Approve Allocation of Income	For	For	Management
3.1	Elect Angel Jado Becerro de Bengoa as Director	For	For	Management
3.2	Re-elect Francisco Javier Botin-Sanz de Sautuola y O'Shea as Director	For	For	Management
3.3	Re-elect Isabel Tocino Biscarolasaga as Director	For	For	Management
3.4	Re-elect Fernando de Asua Alvarez as Director	For	For	Management
3.5	Re-elect Alfredo Saenz Abad	For	For	Management
4	Reelect Auditors for Fiscal Year 2010	For	For	Management
5	Authorize Repurchase of Shares in Accordance With Article 75 of Spanish Company Law; Void Authorization Granted on June 19, 2009	For	For	Management
6	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights in Accordance to Article 153 1.a) of the Spanish Corporate Law; Void Authorization Granted at the AGM held on June 19, 2009	For	For	Management
7.1	Authorize Increase in Capital through Bonus Share Issuance	For	For	Management
7.2	Authorize Increase in Capital through Bonus Share Issuance	For	For	Management
8	Grant Board Authorization to Issue Convertible and/or Exchangeable Debt Securities without Preemptive Rights	For	For	Management
9.1	Approve Bundled Incentive Plans Linked to Performance Objectives	For	For	Management
9.2	Approve Savings Plan for Santander UK PLC' Employees and other Companies of Santander Group in the United Kingdom	For	For	Management
10	Authorize Board to Ratify and Execute Approved Resolutions	For	For	Management
11	Approve Director Remuneration Policy Report	For	For	Management

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BARCLAYS PLC

Ticker: BARC Security ID: G08036124
Meeting Date: APR 30, 2010 Meeting Type: Annual
Record Date: APR 28, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Accept Financial Statements and	For	For	Management

	Statutory Reports			
2	Approve Remuneration Report	For	For	Management
3	Elect Reuben Jeffery III as Director	For	For	Management
4	Re-elect Marcus Agius as Director	For	For	Management
5	Re-elect David Booth as Director	For	For	Management
6	Re-elect Sir Richard Broadbent as Director	For	For	Management
7	Re-elect Sir Michael Rake as Director	For	For	Management
8	Re-elect Sir Andrew Likierman as Director	For	For	Management
9	Re-elect Chris Lucas as Director	For	For	Management
10	Reappoint PricewaterhouseCoopers LLP Auditors	For	For	Management
11	Authorise Board to Fix Remuneration of Auditors	For	For	Management
12	Authorise EU Political Donations and Expenditure	For	For	Management
13	Authorise Issue of Equity with Pre-emptive Rights	For	For	Management
14	Authorise Issue of Equity without Pre-emptive Rights	For	For	Management
15	Authorise Market Purchase	For	For	Management
16	Authorise the Company to Call EGM with Two Weeks Notice	For	For	Management
17	Adopt New Articles of Association	For	For	Management
18	Approve SAYE Share Option Scheme	For	For	Management

BAYER AG

Ticker: BAYN Security ID: D0712D163
Meeting Date: APR 30, 2010 Meeting Type: Annual
Record Date: APR 12, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Receive Financial Statements and Statutory Reports; Approve Allocation of Income and Dividends of EUR 1.40 per Share for Fiscal 2009	For	For	Management
2	Approve Discharge of Management Board for Fiscal 2009	For	For	Management
3	Approve Discharge of Supervisory Board for Fiscal 2009	For	For	Management
4	Approve Remuneration System for Management Board Members	For	For	Management
5	Approve Creation of EUR 530 Million Pool of Capital with Partial Exclusion of Preemptive Rights	For	For	Management
6	Approve Creation of EUR 211.7 Million	For	For	Management

	Pool of Capital without Preemptive Rights			
7	Approve Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds without Preemptive Rights up to Aggregate Nominal Amount of EUR 6 Billion; Approve Creation of EUR 211.7 Million Pool of Capital to Guarantee Conversion Rights	For	For	Management
8	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	For	For	Management
9	Amend Articles Re: New German Legislation (Law on Transposition of EU Shareholder's Rights Directive)	For	For	Management
10	Ratify PricewaterhouseCoopers AG as Auditors for Fiscal 2010	For	For	Management

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COMPAGNIE GENERALE DE GEOPHYSIQUE VERITAS

Ticker: GA Security ID: F2349S108
Meeting Date: MAY 5, 2010 Meeting Type: Annual/Special
Record Date: APR 30, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Statutory Reports	For	For	Management
2	Approve Treatment of Losses	For	For	Management
3	Accept Consolidated Financial Statements and Statutory Reports	For	For	Management
4	Reelect Remi Dorval as Director	For	For	Management
5	Elect Denis Ranque as Director	For	For	Management
6	Elect Kathleen Sendall as Director	For	For	Management
7	Approve Remuneration of Directors in the Aggregate Amount of EUR 640,000	For	For	Management
8	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For	Management
9	Approve Auditors' Special Report Regarding Related-Party Transactions	For	For	Management
10	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 30 Million	For	For	Management
11	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 9 Million	For	For	Management
12	Approve Issuance of Shares up to 20	For	For	Management

	Percent of Issued Capital Per Year for a Private Placement, up to Aggregate Nominal Amount of EUR 9 Million			
13	Authorize Board to Set Issue Price for 10 Percent Per Year of Issued Capital Pursuant to Issue Authority without Preemptive Rights	For	Against	Management
14	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 10 to 12	For	For	Management
15	Authorize Capitalization of Reserves of Up to EUR 10 Million for Bonus Issue or Increase in Par Value	For	For	Management
16	Authorize Capital Increase of up to 10 Percent of Issued Capital for Future Acquisitions	For	For	Management
17	Approve Employee Stock Purchase Plan	For	For	Management
18	Authorize up to 3 Percent of Issued Capital for Use in Stock Option Plan	For	Against	Management
19	Authorize up to 1 Percent of Issued Capital for Use in Restricted Stock Plan	For	Against	Management
20	Authorize up to 0.5 Percent of Issued Capital for Use in Restricted Stock Plan	For	For	Management
21	Approve Reduction in Share Capital via Cancellation of Repurchased Shares	For	For	Management
22	Approve Issuance of Securities Convertible into Debt	For	For	Management
23	Authorize Filing of Required Documents/Other Formalities	For	For	Management
A	Approve Duration of One Year for Authorizations to Grant Equity-Based Compensation Awards	Against	Against	Shareholder

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COMPAGNIE GENERALE DES ETABLISSEMENTS MICHELIN

Ticker: ML Security ID: F61824144
Meeting Date: MAY 7, 2010 Meeting Type: Annual
Record Date: MAY 4, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Statutory Reports	For	For	Management
2	Approve Allocation of Income and Dividends of EUR 1 per Share	For	For	Management
3	Accept Consolidated Financial	For	For	Management

	Statements and Statutory Reports			
4	Approve Transaction with a Related Party	For	For	Management
5	Reelect Laurence Parisot as Supervisory Board Member	For	For	Management
6	Reelect Pat Cox as Supervisory Board Member	For	For	Management
7	Reelect PricewaterhouseCoopers Audit as Auditor	For	For	Management
8	Reelect Pierre Coll as Alternate Auditor	For	For	Management
9	Ratify Deloitte & Associes as Auditor	For	For	Management
10	Ratify BEAS as Alternate Auditor	For	For	Management
11	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For	Management
12	Authorize Issuance of Bonds/Debentures in the Aggregate Value of EUR 1 Billion	For	For	Management
13	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 118 Million	For	For	Management
14	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 44 Million	For	For	Management
15	Approve Issuance of Shares up to 20 Percent of Issued Capital Per Year for a Private Placement, up to Aggregate Nominal Amount of EUR 44 Million	For	For	Management
16	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	For	For	Management
17	Authorize Capitalization of Reserves of Up to EUR 80 Million for Bonus Issue or Increase in Par Value	For	For	Management
18	Authorize Capital Increase of up to 10 Percent of Issued Capital for Future Exchange Offers and Future Acquisitions	For	For	Management
19	Approve Employee Stock Purchase Plan	For	For	Management
20	Approve Reduction in Share Capital via Cancellation of Repurchased Shares	For	For	Management
21	Set Global Limit for Capital Increase to Result from Issuance Requests Under Items 13, 14, 15, 16 and 18 Above at EUR 118 Million	For	For	Management
22	Authorize Filing of Required Documents/Other Formalities	For	For	Management

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CRH PLC

Ticker: CRG Security ID: G25508105
Meeting Date: MAY 5, 2010 Meeting Type: Annual
Record Date: MAY 3, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Accept Financial Statements and Statutory Reports	For	For	Management
2	Approve Dividends	For	For	Management
3	Approve Remuneration Report	For	For	Management
4a	Reelect U-H. Felcht as Director	For	For	Management
4b	Reelect D.N. O'Connor as Director	For	For	Management
4c	Reelect W.I. O'Mahony as Director	For	For	Management
4d	Reelect J.W. Kennedy as Director	For	For	Management
5	Authorize Board to Fix Remuneration of Auditors	For	For	Management
6	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	For	Management
7	Authorize Share Repurchase Program	For	For	Management
8	Authorize Reissuance of Treasury Shares	For	For	Management
9	Authorise the Company to Call EGM with Two Weeks' Notice	For	For	Management
10	Approve Share Option Scheme	For	For	Management
11	Approve Savings-Related Share Option Scheme	For	For	Management
12	Amend Articles Re: Editorial Changes	For	For	Management

DAIMLER AG

Ticker: DAI Security ID: D1668R123
Meeting Date: APR 14, 2010 Meeting Type: Annual
Record Date: APR 6, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Receive Financial Statements and Statutory Reports for Fiscal 2009 (Non-Voting)	None	None	Management
2	Approve Discharge of Management Board for Fiscal 2009	For	For	Management
3	Approve Discharge of Supervisory Board for Fiscal 2009	For	For	Management
4	Approve Remuneration System for Management Board Members	For	For	Management
5	Ratify KPMG AG as Auditors for Fiscal 2010	For	For	Management

6	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	For	For	Management
7	Authorize Use of Financial Derivatives when Repurchasing Shares	For	For	Management
8	Elect Paul Achleitner to the Supervisory Board	For	For	Management
9	Amend Articles Re: New German Legislation (Law on Transposition of EU Shareholder's Rights Directive)	For	For	Management
10	Amend Articles Re: Board-Related	For	For	Management
11	Approve Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds with Partial Exclusion of Preemptive Rights up to Aggregate Nominal Amount of EUR 10 Billion; Approve Creation of EUR 500 Million Pool of Capital to Guarantee Conversion Rights	For	For	Management

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DANONE

Ticker: BN Security ID: F12033134
Meeting Date: APR 22, 2010 Meeting Type: Annual/Special
Record Date: APR 19, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Statutory Reports	For	For	Management
2	Accept Consolidated Financial Statements and Statutory Reports	For	For	Management
3	Approve Allocation of Income and Dividends of EUR 1.20 per Share	For	For	Management
4	Reelect Franck Riboud as Director	For	Against	Management
5	Reelect Emmanuel Faber as Director	For	For	Management
6	Reelect PricewaterhouseCoopers Audit as Auditor	For	For	Management
7	Ratify Ernst & Young et Autres as Auditor	For	For	Management
8	Ratify Yves Nicolas as Alternate Auditor	For	For	Management
9	Ratify Auditex as Alternate Auditor	For	For	Management
10	Approve Auditors' Special Report Regarding Related-Party Transactions	For	For	Management
11	Approve Transaction with Franck Riboud	For	For	Management
12	Approve Transaction with Emmanuel Faber	For	For	Management
13	Approve Transaction with Bernard Hours	For	For	Management
14	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For	Management

15	Authorize up to 0.4 Percent of Issued Capital for Use in Restricted Stock Plan	For	For	Management
16	Amend Stock Ownership Limitations	For	For	Management
17	Authorize Filing of Required Documents/Other Formalities	For	For	Management

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DEUTSCHE LUFTHANSA AG

Ticker: LHA Security ID: D1908N106
Meeting Date: APR 29, 2010 Meeting Type: Annual
Record Date: APR 12, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Receive Financial Statements and Statutory Reports for Fiscal 2009 (Non-Voting)	None	None	Management
2	Approve Remuneration System for Management Board Members	For	For	Management
3	Approve Discharge of Management Board for Fiscal 2009	For	For	Management
4	Approve Discharge of Supervisory Board for Fiscal 2009	For	For	Management
5.1	Elect Martin Koehler as Supervisory Board Members	For	For	Management
5.2	Elect Robert Kimmitt as Supervisory Board Members	For	For	Management
5.3	Elect Herbert Hainer as Supervisory Board Members	For	For	Management
6	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	For	For	Management
7	Approve Creation of EUR 561.2 Million Pool of Capital without Preemptive Rights	For	For	Management
8	Amend Articles Re: Supervisory Board Compensation; Location of General Meeting; Compliance with New German Legislation (Law on Transposition of EU Shareholder's Rights Directive)	For	For	Management
9	Ratify PricewaterhouseCoopers AG as Auditors for Fiscal 2010	For	For	Management

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DEUTSCHE TELEKOM AG

Ticker: DTE Security ID: D2035M136
Meeting Date: NOV 19, 2009 Meeting Type: Special
Record Date: NOV 3, 2009

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Spin-Off and Takeover Agreement Concluded on September 3, 2009 with T-Mobile Deutschland GmbH	For	For	Management

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DEUTSCHE TELEKOM AG

Ticker: DTE Security ID: D2035M136
Meeting Date: MAY 3, 2010 Meeting Type: Annual
Record Date: APR 13, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Receive Financial Statements and Statutory Reports for Fiscal 2009 (Non-Voting)	None	None	Management
2	Approve Allocation of Income and Dividends of EUR 0.78 per Share	For	For	Management
3	Approve Discharge of Management Board for Fiscal 2009	For	For	Management
4	Postpone Discharge of Former Supervisory Board Member Klaus Zumwinkel for Fiscal 2008	For	For	Management
5	Approve Discharge of Supervisory Board for Fiscal 2009	For	For	Management
6	Approve Remuneration System for Management Board Members	For	For	Management
7	Ratify PricewaterhouseCoopers AG and Ernst & Young GmbH as Auditors for Fiscal 2010	For	For	Management
8	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	For	For	Management
9	Elect Wulf Bernotat to the Supervisory Board	For	For	Management
10	Elect Ulrich Middelmann to the Supervisory Board	For	For	Management
11	Approve Affiliation Agreement with Subsidiary Erste DFMG Deutsche Funkturm Vermoegens-GmbH	For	For	Management
12	Approve Affiliation Agreement with Subsidiary T-Mobile Global Holding Nr.2 GmbH	For	For	Management
13	Approve Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds	For	For	Management

	without Preemptive Rights up to Aggregate Nominal Amount of EUR 6.5 Billion; Approve Creation of EUR 1.1 Billion Pool of Capital to Guarantee Conversion Rights			
14	Approve Remuneration of Supervisory Board	For	For	Management
15	Amend Corporate Purpose	For	For	Management
16	Amend Articles Re: Convocation of General Meeting due to New German Legislation (Law on Transposition of EU Shareholder's Rights Directive)	For	For	Management
17	Amend Articles Re: Audio and Video Transmission of the General Meeting due to New German Legislation (Law on Transposition of EU Shareholder's Rights Directive)	For	For	Management
18	Amend Articles Re: Electronic Participation in General Meeting due to New German Legislation (Law on Transposition of EU Shareholder's Rights Directive)	For	For	Management
19	Amend Articles Re: Exercise of Voting Rights at General Meeting due to New German Legislation (Law on Transposition of EU Shareholder's Rights Directive)	For	For	Management

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ELECTROLUX AB

Ticker: ELUX B Security ID: W24713120
Meeting Date: MAR 30, 2010 Meeting Type: Annual
Record Date: MAR 24, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Marcus Wallenberg as Chairman of Meeting	For	Did Not Vote	Management
2	Prepare and Approve List of Shareholders	For	Did Not Vote	Management
3	Approve Agenda of Meeting	For	Did Not Vote	Management
4	Designate Inspector(s) of Minutes of Meeting	For	Did Not Vote	Management
5	Acknowledge Proper Convening of Meeting	For	Did Not Vote	Management
6	Receive Financial Statements and Statutory Reports; Receive Auditor's Report	None	Did Not Vote	Management
7	Receive President's Report	None	Did Not Vote	Management
8	Approve Financial Statements and	For	Did Not Vote	Management

	Statutory Reports			
9	Approve Discharge of Board and President	For	Did Not Vote	Management
10	Approve Allocation of Income and Dividends of SEK 4.00 per Share	For	Did Not Vote	Management
11	Determine Number of Members (10) and Deputy Members of Board (0); Receive Nomination Committee Report	For	Did Not Vote	Management
12	Approve Remuneration of Board in the Amount of SEK 1.6 Million for Chairman, SEK 550,000 for Deputy Chairman, and SEK 475,000 for Other Board Members; Approve Remuneration for Committee Work; Approve Remuneration of Auditors	For	Did Not Vote	Management
13	Reelect Marcus Wallenberg (Chair), Peggy Bruzelius, Torben Sorensen, Hasse Johansson, John Lupo, Barbara Thoralfsson, Johan Molin, Hans Straberg, and Caroline Sundewall as Directors; Elect Lorna Davis as a New Director	For	Did Not Vote	Management
14	Ratify PricewaterhouseCoopers AB as Auditors	For	Did Not Vote	Management
15	Authorize Board Chairman, One Additional Director, and Representatives of Company's Four Largest Shareholders to Serve on Nominating Committee	For	Did Not Vote	Management
16	Approve Remuneration Policy And Other Terms of Employment For Executive Management	For	Did Not Vote	Management
17	Approve Restricted Stock Plan for Key Employees	For	Did Not Vote	Management
18a	Authorize Repurchase Up to a Holding of Ten Percent of Issued Share Capital	For	Did Not Vote	Management
18b	Approve Reissuance of Repurchased Shares to Cover Expenses Connected with Company Acquisitions	For	Did Not Vote	Management
18c	Approve Reissuance of 3.0 Million Repurchased Class B Shares to Cover Expenses Connected to the 2003 Stock Option Plan and the Electrolux Share Program 2008	For	Did Not Vote	Management
18d	Approve Reissuance of 1.5 Million Repurchased Class B Shares to Cover Expenses Connected to the Electrolux Share Program 2010	For	Did Not Vote	Management
19	Close Meeting	None	Did Not Vote	Management

ESSILOR INTERNATIONAL

Ticker: EI Security ID: F31668100
Meeting Date: MAY 11, 2010 Meeting Type: Annual/Special
Record Date: MAY 6, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Discharge Directors	For	For	Management
2	Approve Consolidated Financial Statements and Discharge Directors	For	For	Management
3	Approve Allocation of Income and Dividends of EUR 0.70 per Share	For	For	Management
4	Approve Transaction with Hubert Sagnieres Re: Severance Payments	For	For	Management
5	Approve Auditors' Special Report Regarding Related-Party Transactions	For	Against	Management
6	Elect Yi He as Representative of Employee Shareholders to the Board	For	Against	Management
7	Reelect Xavier Fontanet as Director	For	Against	Management
8	Reelect Yves Chevillotte as Director	For	For	Management
9	Reelect Yves Gillet as Director	For	Against	Management
10	Elect Mireille Faugere as Director	For	Against	Management
11	Approve Remuneration of Directors in the Aggregate Amount of EUR 525,000	For	For	Management
12	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For	Management
13	Approve Reduction in Share Capital via Cancellation of Repurchased Shares	For	For	Management
14	Approve Employee Stock Purchase Plan	For	For	Management
15	Authorize up to 3 Percent of Issued Capital for Use in Stock Option Plan (New Shares)	For	Against	Management
16	Authorize up to 3 Percent of Issued Capital for Use in Restricted Stock Plan	For	Against	Management
17	Set Global Limit for Capital Increases Resulting from Items 15 and 16 at 3 Percent of Issued Capital	For	For	Management
18	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to One Third of the Issued Capital	For	Against	Management
19	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Item 18	For	Against	Management
20	Approve Issuance of Debt Securities Convertible into Shares without Preemptive Rights	For	Against	Management

21	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Item 20	For	Against	Management
22	Authorize Capitalization of Reserves of Up to EUR 500 Million for Bonus Issue or Increase in Par Value	For	For	Management
23	Authorize Capital Increase of up to 10 Percent of Issued Capital for Future Acquisitions	For	For	Management
24	Authorize Board to Issue Free Warrants During a Public Tender Offer	For	For	Management
25	Amend Article 12 of Bylaws Re: Board of Directors Composition	For	For	Management
26	Amend Articles 12 and 14 of Bylaws Re: Directors Length of Term	For	For	Management
27	Amend Article 24 of Bylaws Re: General Meeting Convening and Quorum Requirements	For	Against	Management
28	Authorize Filing of Required Documents/Other Formalities	For	For	Management

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GDF SUEZ

Ticker: GSZ Security ID: F42768105
Meeting Date: MAY 3, 2010 Meeting Type: Annual/Special
Record Date: APR 28, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Statutory Reports	For	For	Management
2	Accept Consolidated Financial Statements and Statutory Reports	For	For	Management
3	Approve Allocation of Income and Dividends of EUR 1.47 per Share	For	For	Management
4	Approve Auditors' Special Report Regarding Related-Party Transactions	For	For	Management
5	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For	Management
6	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 250 Million	For	For	Management
7	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 250 Million	For	For	Management
8	Approve Issuance of Shares up to 20	For	For	Management

	Percent of Issued Capital Per Year for a Private Placement, up to Aggregate Nominal Amount of EUR 250 Million			
9	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above Under Items 6, 7 and 8	For	For	Management
10	Authorize Capital Increase of up to 10 Percent of Issued Capital for Future Acquisitions	For	For	Management
11	Approve Employee Stock Purchase Plan	For	For	Management
12	Approve Employee Stock Purchase Plan for International Employees	For	For	Management
13	Set Global Limit for Capital Increase to Result from All Issuance Requests under Items 6 to 12 at EUR 310 Million	For	For	Management
14	Authorize Capitalization of Reserves for Bonus Issue or Increase in Par Value	For	For	Management
15	Approve Reduction in Share Capital via Cancellation of Repurchased Shares	For	For	Management
16	Authorize up to 0.5 Percent of Issued Capital for Use in Stock Option Plan	For	For	Management
17	Authorize up to 0.5 Percent of Issued Capital for Use in Restricted Stock Plan	For	Against	Management
18	Authorize Filing of Required Documents/Other Formalities	For	For	Management
A	Approve Dividends of EUR 0.80 per Share	Against	Against	Shareholder

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HEIDELBERGCEMENT AG (FRMLY HEIDELBERGER ZEMENT AG)

Ticker: HEI Security ID: D31709104
Meeting Date: MAY 6, 2010 Meeting Type: Annual
Record Date: APR 15, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Receive Financial Statements and Statutory Reports for Fiscal 2009 (Non-Voting)	None	None	Management
2	Approve Allocation of Income and Dividends of EUR 0.12 per Share	For	For	Management
3.1	Approve Discharge of Management Board Member Bernd Scheifele for Fiscal 2009	For	For	Management
3.2	Approve Discharge of Management Board Member Dominik von Achten for Fiscal 2009	For	For	Management
3.3	Approve Discharge of Management Board	For	For	Management

	Member Daniel Gauthier for Fiscal 2009			
3.4	Approve Discharge of Management Board Member Andreas Kern for Fiscal 2009	For	For	Management
3.5	Approve Discharge of Management Board Member Lorenz Naeger for Fiscal 2009	For	For	Management
3.6	Approve Discharge of Management Board Member Albert Scheuer for Fiscal 2009	For	For	Management
4.1	Approve Discharge of Supervisory Board Member Fritz-Juergen Heckmann for Fiscal 2009	For	For	Management
4.2	Approve Discharge of Supervisory Board Member Heinz Schirmer for Fiscal 2009	For	For	Management
4.3	Approve Discharge of Supervisory Board Member Heinz Schmitt for Fiscal 2009	For	For	Management
4.4	Approve Discharge of Supervisory Board Member Theo Beermann for Fiscal 2009	For	For	Management
4.5	Approve Discharge of Supervisory Board Member Robert Feiger for Fiscal 2009	For	For	Management
4.6	Approve Discharge of Supervisory Board Member Veronika Fuess for Fiscal 2009	For	For	Management
4.7	Approve Discharge of Supervisory Board Member Josef Heumann for Fiscal 2009	For	For	Management
4.8	Approve Discharge of Supervisory Board Member Gerhard Hirth for Fiscal 2009	For	For	Management
4.9	Approve Discharge of Supervisory Board Member Max Kley for Fiscal 2009	For	For	Management
4.10	Approve Discharge of Supervisory Board Member Hans Kraut for Fiscal 2009	For	For	Management
4.11	Approve Discharge of Supervisory Board Member Adolf Merckle for Fiscal 2009	For	For	Management
4.12	Approve Discharge of Supervisory Board Member Ludwig Merckle for Fiscal 2009	For	For	Management
4.13	Approve Discharge of Supervisory Board Member Tobias Merckle for Fiscal 2009	For	For	Management
4.14	Approve Discharge of Supervisory Board Member Eduard Schleicher for Fiscal 2009	For	For	Management
4.15	Approve Discharge of Supervisory Board Member Werner Schraeder for Fiscal 2009	For	For	Management
4.16	Approve Discharge of Supervisory Board Member Frank-Dirk Steininger for Fiscal 2009	For	For	Management
5	Ratify Ernst & Young GmbH as Auditors for Fiscal 2010	For	For	Management
6	Approve Creation of EUR 225 Million Pool of Capital with Partial Exclusion of Preemptive Rights	For	Against	Management
7	Approve Creation of EUR 56.1 Million Pool of Capital without Preemptive Rights	For	Against	Management
8	Approve Issuance of Warrants/Bonds with	For	Against	Management

	Warrants Attached/Convertible Bonds without Preemptive Rights up to Aggregate Nominal Amount of EUR 3 Billion; Approve Creation of EUR 168.8 Million Pool of Capital to Guarantee Conversion Rights			
9	Approve Remuneration System for Management Board Members	For	Against	Management
10.1	Elect Alan Murray to the Supervisory Board	For	For	Management
10.2	Elect Herbert Luetkestratkoetter to the Supervisory Board	For	For	Management
11.1	Amend Articles Re: Nomination Committee	For	For	Management
11.2	Approve Remuneration of Supervisory Board	For	For	Management
12.1	Amend Articles Re: Registration for General Meeting due to New German Legislation (Law on Transposition of EU Shareholder's Rights Directive)	For	For	Management
12.2	Amend Articles Re: Electronic and Postal Voting for General Meeting due to New German Legislation (Law on Transposition of EU Shareholder's Rights Directive)	For	For	Management
12.3	Amend Articles Re: Video and Audio Transmission of General Meeting due to New German Legislation (Law on Transposition of EU Shareholder's Rights Directive)	For	For	Management
12.4	Amend Articles Re: Delete Redunant Paragraph with Identical Content to a Section of the Supervisory Board Statutes	For	For	Management

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HELVETIA HOLDING AG (FRMLY HELVETIA PATRIA HOLDING)

Ticker: HELN Security ID: H35927120
Meeting Date: APR 16, 2010 Meeting Type: Annual
Record Date:

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Accept Financial Statements and Statutory Reports	For	For	Management
2	Approve Discharge of Board and Senior Management	For	For	Management
3	Approve Allocation of Income and Dividends of CHF 14.50 per Share	For	For	Management
4	Amend Articles Re: Share Certificates	For	For	Management

	and Conversion of Shares due to New Swiss Federal Act on Intermediated Securities, Contributions in Kind			
5	Reelect Christoph Lechner, Erich Walser, and Urs Widmer as Directors	For	Against	Management
6	Ratify KPMG AG as Auditors	For	For	Management

HENKEL AG & CO. KGAA (FORMERLY HENKEL KGAA)

Ticker: HEN Security ID: D32051126
Meeting Date: APR 19, 2010 Meeting Type: Special
Record Date: MAR 29, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Receive Information on Resolution of Ordinary General Meeting to Create EUR 25.6 Million Pool of Capital with Partial Exclusion of Preemptive Rights (Non-Voting)	None	None	Management
2	Approve Creation of EUR 25.6 Million Pool of Capital with Partial Exclusion of Preemptive Rights	For	For	Management

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IBERDROLA RENOVABLES SA

Ticker: IBR Security ID: E6244B103
Meeting Date: JUN 9, 2010 Meeting Type: Annual
Record Date:

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Accept Individual and Consolidated Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2009	For	For	Management
2	Approve Individual and Consolidated Management Reports for Fiscal Year Ended Dec. 31, 2009	For	For	Management
3	Approve Discharge of Directors	For	For	Management
4	Re-elect External Auditor of Individual and Consolidated Accounts for Fiscal Year 2010	For	For	Management
5	Approve Allocation of Income and Distribution of Dividends Corresponding to Fiscal Year Ended Dec. 31, 2009	For	For	Management
6.1	Ratify Appointment of Emilio Ontiveros	For	For	Management

	Baeza as an Independent Director			
6.2	Ratify Appointment of Manuel Amigo Mateos as an Independent Director	For	For	Management
6.3	Ratify Appointment of Juan Manuel Gonzalez Serna as an Independent Director	For	For	Management
6.4	Ratify Appointment of Gustavo Buesa Ibanez as an Independent Director	For	For	Management
7	Authorize Repurchase of Shares; Void Previous Authorization to the Extent of Unused Portion	For	For	Management
8	Authorize Board to Establish and Fund Associations and Foundations; Void Previous Authorization to the Extent of Unused Portion	For	For	Management
9	Amend Articles 9, 43 and 53 of the Company Bylaws	For	For	Management
10	Amend and Approve New Text of General Meeting Guidelines	For	For	Management
11	Authorize Board to Ratify and Execute Approved Resolutions	For	For	Management

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ING GROEP NV

Ticker: IBLGF Security ID: N4578E413
Meeting Date: NOV 25, 2009 Meeting Type: Special
Record Date:

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Open Meeting and Receive Announcements	None	None	Management
2a	Receive Announcements on Strategy (non-voting)	None	None	Management
2b	Approve Strategy Change Re: Divestment from Insurance Operations	For	For	Management
3	Grant Board Authority to Issue Shares for un Amount Up to EUR 7,500,000,000	For	For	Management
4	Close Meeting	None	None	Management

LANXESS AG

Ticker: LXS Security ID: D5032B102
Meeting Date: MAY 28, 2010 Meeting Type: Annual
Record Date: MAY 7, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor

1	Receive Financial Statements and Statutory Reports for Fiscal 2009 (Non-Voting)	None	None	Management
2	Approve Allocation of Income and Dividends of EUR 0.50 per Share	For	For	Management
3	Approve Discharge of Management Board for Fiscal 2009	For	For	Management
4	Approve Discharge of Supervisory Board for Fiscal 2009	For	For	Management
5	Approve Remuneration System for Management Board Members	For	For	Management
6	Ratify PricewaterhouseCoopers AG as Auditors for Fiscal 2010	For	For	Management
7.1	Reelect Friedrich Janssen to the Supervisory Board	For	For	Management
7.2	Reelect Robert Koehler to the Supervisory Board	For	Against	Management
7.3	Reelect Rainer Laufs to the Supervisory Board	For	For	Management
7.4	Reelect Ulrich Middelmann to the Supervisory Board	For	For	Management
7.5	Reelect Rolf Stomberg to the Supervisory Board	For	For	Management
7.6	Elect Theo Walthie to the Supervisory Board	For	For	Management
8	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	For	For	Management
9	Approve Creation of EUR 16.6 Million Pool of Capital without Preemptive Rights	For	For	Management
10	Amend Articles Re: Convocation of, Registration for, Voting Rights Representation at, Electronic/Postal Voting at, and Audio/Video Transmission of General Meeting due to New German Legislation (Law on Transposition of EU Shareholder's Rights Directive)	For	For	Management

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LINDE AG

Ticker: LIN Security ID: D50348107
Meeting Date: MAY 4, 2010 Meeting Type: Annual
Record Date: APR 13, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Receive Financial Statements and Statutory Reports for Fiscal 2009	None	None	Management

	(Non-Voting)			
2	Approve Allocation of Income and Dividends of EUR 1.80 per Share	For	For	Management
3	Approve Discharge of Management Board for Fiscal 2009	For	For	Management
4	Approve Discharge of Supervisory Board for Fiscal 2009	For	For	Management
5	Approve Remuneration System for Management Board Members	For	For	Management
6	Ratify KPMG AG as Auditors for Fiscal 2009	For	For	Management
7	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	For	For	Management
8	Approve Creation of EUR 20 Million Pool of Capital without Preemptive Rights	For	For	Management
9	Approve Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds with Partial Exclusion of Preemptive Rights up to Aggregate Nominal Amount of EUR 2.5 Billion; Approve Creation of EUR 85 Million Pool of Capital to Guarantee Conversion Rights	For	For	Management
10	Amend Articles Re: Convocation of, Registration for, Voting Rights Representation at, and Participation in General Meeting due to New German Legislation (Law on Transposition of EU Shareholder's Rights Directive)	For	For	Management

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LVMH MOET HENNESSY LOUIS VUITTON

Ticker: MC Security ID: F58485115
Meeting Date: APR 15, 2010 Meeting Type: Annual/Special
Record Date: APR 12, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Statutory Reports	For	For	Management
2	Accept Consolidated Financial Statements and Statutory Reports	For	For	Management
3	Approve Auditors' Special Report Regarding Related-Party Transactions	For	Against	Management
4	Approve Allocation of Income and Dividends of EUR 1.60 per Share	For	For	Management
5	Reelect Bernard Arnault as Director	For	Against	Management
6	Reelect Delphine Arnault as Director	For	Against	Management
7	Reelect Nicholas Clive Worms as	For	Against	Management

	Director			
8	Reelect Patrick Houel as Director	For	Against	Management
9	Reelect Felix G. Rohatyn as Director	For	Against	Management
10	Reelect Hubert Vedrine as Director	For	For	Management
11	Elect Helene Carrere d' Encausse as Director	For	For	Management
12	Reelect Kilian Hennesy as Censor	For	Against	Management
13	Reelect Deloitte & Associes as Auditor	For	For	Management
14	Ratify Ernst & Young Audit as Auditor	For	For	Management
15	Reelect Denis Grison as Alternate Auditor	For	For	Management
16	Ratify Auditex as Alternate Auditor	For	For	Management
17	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For	Management
18	Approve Reduction in Share Capital via Cancellation of Repurchased Shares	For	For	Management

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RHEINMETALL AG

Ticker: RHM Security ID: D65111102
Meeting Date: MAY 11, 2010 Meeting Type: Annual
Record Date: APR 20, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Receive Financial Statements and Statutory Reports for Fiscal 2009 (Non-Voting)	None	None	Management
2	Approve Allocation of Income and Dividends of EUR 0.30 per Share	For	For	Management
3	Approve Discharge of Management Board for Fiscal 2009	For	For	Management
4	Approve Discharge of Supervisory Board for Fiscal 2009	For	For	Management
5	Ratify PricewaterhouseCoopers AG as Auditors for Fiscal 2010	For	For	Management
6	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	For	For	Management
7	Approve Creation of EUR 50 Million Pool of Capital with Partial Exclusion of Preemptive Rights	For	For	Management
8	Approve Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds with Partial Exclusion of Preemptive Rights up to Aggregate Nominal Amount of EUR 750 Million; Approve Creation of EUR 20 Million Pool of Capital to Guarantee Conversion Rights	For	For	Management

9	Amend Articles Re: New German Legislation (Law on Transposition of EU Shareholder's Rights Directive)	For	For	Management

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SBM OFFSHORE NV

Ticker: SBMO Security ID: N7752F148
Meeting Date: APR 14, 2010 Meeting Type: Annual
Record Date: MAR 24, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Open Meeting	None	None	Management
2	Receive Report of Management Board (Non-Voting)	None	None	Management
3	Receive Report of Supervisory Board (Non-Voting)	None	None	Management
4.1	Approve Financial Statements and Statutory Reports	For	For	Management
4.2	Approve Dividends of USD 0.67 Per Share	For	For	Management
5.1	Discussion on Company's Corporate Governance Structure	None	None	Management
5.2	Approve Remuneration of Supervisory Board	For	For	Management
6.1	Approve Discharge of Management Board	For	For	Management
6.2	Approve Discharge of Supervisory Board	For	For	Management
7	Ratify KPMG Accountants N.V. as Auditors	For	For	Management
8.1	Grant Board Authority to Issue Shares up to 10 Percent of Issued Capital Plus Additional 10 Percent in Case of Takeover/Merger	For	For	Management
8.2	Authorize Board to Exclude Preemptive Rights from Issuance Under Item 8.1	For	For	Management
9	Authorize Repurchase of Up to Ten Percent of Issued Share Capital	For	For	Management
10.1	Resignation of L.J.A.M. Ligthart as Supervisory Board Member and as Vice -Chairman	None	None	Management
10.2	Elect F.J.G.M. Cremers to Supervisory Board	For	For	Management
11	Other Business and Allow Questions (Non-Voting)	None	None	Management
12	Close Meeting	None	None	Management

SIKA AG (FORMERLY SIKA FINANZ AG)

Ticker: SIK Security ID: H7631K158
Meeting Date: APR 20, 2010 Meeting Type: Annual
Record Date:

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Accept Financial Statements and Statutory Reports, Including Remuneration Report	For	For	Management
2	Approve Allocation of Income and Dividends of CHF 7.50 per Registered Share and CHF 45 per Bearer Share	For	For	Management
3	Approve Discharge of Board and Senior Management	For	For	Management
4.1	Amend Articles Re: Share Certificates and Conversion of Shares due to New Swiss Federal Act on Intermediated Securities	For	For	Management
4.2	Amend Articles Re: Remove Shareholding Requirement for Board Members, Delete References to Group Auditors	For	For	Management
5.1	Reelect Thomas Bechtler, Walter Grueebler, and Christoph Tobler as Directors	For	Against	Management
5.2	Elect Willi Leimer as Director	For	For	Management
5.3	Ratify Ernst & Young AG as Auditors	For	For	Management
6	Transact Other Business (Non-Voting)	None	None	Management

SKANSKA AB

Ticker: SKA B Security ID: W83567110
Meeting Date: APR 13, 2010 Meeting Type: Annual
Record Date: APR 7, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Open Meeting	None	Did Not Vote	Management
2	Elect Sven Unger as Chairman of Meeting	For	Did Not Vote	Management
3	Prepare and Approve List of Shareholders	For	Did Not Vote	Management
4	Approve Agenda of Meeting	For	Did Not Vote	Management
5	Designate Inspector(s) of Minutes of Meeting	For	Did Not Vote	Management
6	Acknowledge Proper Convening of Meeting	For	Did Not Vote	Management
7	Receive Chairman's and CEO's Reviews	None	Did Not Vote	Management
8	Receive Financial Statements and Statutory Reports; Receive Auditor's Report	None	Did Not Vote	Management
9	Approve Financial Statements and	For	Did Not Vote	Management

	Statutory Reports			
10	Approve Allocation of Income and Dividends of SEK 6.25 Per Share	For	Did Not Vote	Management
11	Approve Discharge of Board and President	For	Did Not Vote	Management
12	Determine Number of Members (9) and Deputy Members (0) of Board	For	Did Not Vote	Management
13	Approve Remuneration of Directors in the Amount of SEK 1.35 Million for Chairman, and SEK 450,000 for Other Non-executive Directors; Approve Compensation for Committee Work; Approve Remuneration of Auditors	For	Did Not Vote	Management
14	Reelect Finn Johnsson, Johan Karlstrom, Stuart Graham, Sverker Martin-Lof (Chair), Adrian Montague, Lars Pettersson, and Matti Sundberg as Directors; Elect Josephine Rydberg-Dumont and Charlotte Stromberg as New Directors	For	Did Not Vote	Management
15	Authorize Chairman of Board and Representatives of Four or Five of Company's Largest Shareholders to Serve on Nominating Committee	For	Did Not Vote	Management
16	Approve Remuneration Policy And Other Terms of Employment For Executive Management	For	Did Not Vote	Management
17	Authorize Repurchase of up to 4.5 Million Class B Shares in Connection with 2008/2010 Employee Ownership Program	For	Did Not Vote	Management
18a	Approve 2011/2013 Employee Ownership Program (Share Matching Plan) for Key Employees	For	Did Not Vote	Management
18b	Authorize Repurchase of up to 4.5 Million Class B Shares and Authorize Reissuance of 11.2 Million Class B shares in Connection with 2011/2013 Employee Ownership Program	For	Did Not Vote	Management
18c	Approve Equity Swap Agreement with Third Party as Alternative to Item 18b	For	Did Not Vote	Management
19	Close Meeting	None	Did Not Vote	Management

SNS REAAL NV

Ticker: SR Security ID: N8126Z109
Meeting Date: APR 14, 2010 Meeting Type: Annual
Record Date: MAR 24, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Open Meeting	None	None	Management
2.a	Receive Report of Management Board (Non-Voting)	None	None	Management
2.b	Receive Report of Supervisory Board (Non-Voting)	None	None	Management
3	Discussion on Company's Corporate Governance Structure	None	None	Management
4	Approve Financial Statements and Statutory Reports	For	For	Management
5	Receive Explanation on Company's Reserves and Dividend Policy	None	None	Management
6	Approve Discharge of Management Board	For	For	Management
7	Approve Discharge of Supervisory Board	For	For	Management
8.a	Grant Board Authority to Issue Shares	For	For	Management
8.b	Authorize Board to Exclude Preemptive Rights from Issuance under Item 8.b	For	For	Management
9	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For	Management
10a	Amend Articles of Association	For	For	Management
10.b	Authorize Board Members and De Brauw Westbroek N.V. to Ratify and Execute Approved Resolutions	For	For	Management
11	Allow Questions	None	None	Management
12	Close Meeting	None	None	Management

SOCIETE GENERALE

Ticker: SOGN Security ID: F43638141
Meeting Date: MAY 25, 2010 Meeting Type: Annual/Special
Record Date: MAY 20, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Statutory Reports	For	For	Management
2	Approve Allocation of Income and Dividends of EUR 0.25 per Share	For	For	Management
3	Approve Stock Dividend Program	For	For	Management
4	Accept Consolidated Financial Statements and Statutory Reports	For	For	Management
5	Approve Auditors' Special Report Regarding Ongoing Related-Party Transactions	For	For	Management
6	Approve Ongoing Additional Pension Scheme Agreements for Daniel Bouton, Philippe Citerne, Didier Alix, and Severin Cabannes	For	Against	Management

7	Approve Additional Pension Scheme Agreement for Jean-Francois Sammarcelli	For	For	Management
8	Approve Additional Pension Scheme Agreement for Bernardo Sanchez	For	For	Management
9	Approve Non-Compete Agreement for Philippe Citerne	For	Against	Management
10	Renew Severance Payment Agreement for Frederic Oudea	For	Against	Management
11	Approve Ongoing Non-Compete Agreement for Frederic Oudea	For	Against	Management
12	Reelect Robert Castaigne as Director	For	For	Management
13	Reelect Gianemilio Osculati as Director	For	For	Management
14	Elect one Director	None	None	Management
15	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For	Management
16	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 460 Million; and/or Capitalization of Reserves of up to EUR 550 Million	For	For	Management
17	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 138 Million	For	For	Management
18	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 16 and 17	For	For	Management
19	Authorize Capital Increase of up to 10 Percent of Issued Capital for Future Acquisitions	For	For	Management
20	Approve Employee Stock Purchase Plan	For	Against	Management
21	Authorize up to 4 Percent of Issued Capital for Use in Stock Option Plan	For	Against	Management
22	Authorize up to 4 Percent of Issued Capital for Use in Restricted Stock Plan	For	Against	Management
23	Approve Reduction in Share Capital via Cancellation of Repurchased Shares	For	For	Management
24	Amend Articles 4, 6, 7, 14, 15, 18,19, 20, and 21 of Bylaws to Remove All References to Preferred Stock (Class B) Subscribed by SPPE	For	For	Management
25	Authorize Filing of Required Documents/Other Formalities	For	For	Management

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SOFTWARE AG

Ticker: SOW Security ID: D7045M133
Meeting Date: MAY 21, 2010 Meeting Type: Annual
Record Date: APR 30, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Receive Financial Statements and Statutory Reports for Fiscal 2009 (Non-Voting)	None	None	Management
2	Approve Allocation of Income and Dividends of EUR X per Share	For	For	Management
3	Approve Discharge of Management Board for Fiscal 2009 and Discharge of Former Management Board Member Holger Friedrich for Fiscal 2008 and 2009	For	For	Management
4	Approve Discharge of Supervisory Board, Including Former Management Board Member Frank Beelitz, for Fiscal 2009	For	For	Management
5a	Amend Corporate Purpose	For	For	Management
5b	Amend Articles Re: Electronic Distribution of Company Communications	For	For	Management
5c	Approve Increase in Size of Board to 12 Members in Accordance with German Law on Employee Co-Determination	For	For	Management
5d	Amend Articles Re: New German Legislation (Law on Transposition of EU Shareholder's Rights Directive)	For	For	Management
6.1	Reelect Andreas Bereczky to the Supervisory Board	For	For	Management
6.2	Reelect Willi Berchtold to the Supervisory Board	For	For	Management
6.3	Reelect Otto Geidt to the Supervisory Board	For	For	Management
6.4	Elect Hermann Requardt to the Supervisory Board	For	For	Management
6.5	Elect Anke Schaeferkordt to the Supervisory Board	For	For	Management
6.6	Elect Alf Wulf to the Supervisory Board	For	For	Management
7	Ratify BDO Deutsche Warentreuhand AG as Auditors for Fiscal 2010	For	For	Management
8	Approve Remuneration System for Management Board Members	For	For	Management
9	Approve Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds without Preemptive Rights up to Aggregate Nominal Amount of EUR 500 Million; Approve Creation of EUR 18 Million Pool of Capital to Guarantee Conversion Rights	For	For	Management
10	Approve Creation of EUR 750,000 Million Pool of Capital to Cover Outstanding	For	For	Management

	IDS Scheer AG Conversion Rights in Preparation for Merger			
11	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	For	For	Management
12	Approve Remuneration of Supervisory Board	For	For	Management

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STADA ARZNEIMITTEL AG

Ticker: SAZ Security ID: D76226113
Meeting Date: JUN 8, 2010 Meeting Type: Annual
Record Date: MAY 24, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Receive Financial Statements and Statutory Reports for Fiscal 2009 (Non-Voting)	None	None	Management
2	Approve Allocation of Income and Dividends of EUR 0.55 per Share	For	For	Management
3	Approve Discharge of Management Board for Fiscal 2009	For	For	Management
4	Approve Discharge of Supervisory Board for Fiscal 2009	For	For	Management
5	Receive Report on Remuneration System (Non-Voting)	None	None	Management
6	Ratify PKF Deutschland GmbH as Auditors for Fiscal 2010	For	For	Management
7	Elect Carl Oetker to the Supervisory Board	For	For	Management
8a	Amend Articles Re: Electronic Communication of Company Announcements	For	For	Management
8b	Amend Articles Re: Rules of Procedure of Management Board	For	For	Management
8c	Amend Articles Re: Size and Composition of Supervisory Board	For	For	Management
8d	Amend Articles Re: Convocation of General Meeting due to New German Legislation (Transposition of EU Shareholder's Rights Directive)	For	For	Management
8e	Amend Articles Re: Registration for and Voting Right Representation at General Meeting due to New German Legislation (Transposition of EU Shareholder's Rights Directive)	For	For	Management
8f	Amend Articles Re: Audio and Video Transmission of General Meeting due to New German Legislation (Transposition	For	For	Management

	of EU Shareholder's Rights Directive)			
8g	Amend Articles Re: Access of Shareholders to Company Documents	For	For	Management
9	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	For	Against	Management

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TELEFONICA S.A.

Ticker: TEF Security ID: 879382109
Meeting Date: JUN 2, 2010 Meeting Type: Annual
Record Date:

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Individual and Consolidated Financial Statements, Statutory Reports, Allocation of Income, and Discharge Directors for Fiscal Year 2009	For	For	Management
2	Approve Distribution of Dividend Charged to Unrestricted Reserves	For	For	Management
3	Authorize Repurchase of Shares	For	For	Management
4	Authorize Issuance of Convertible Bonds and Other Debt Securities Without Preemptive Rights	For	For	Management
5	Reelect Auditors for Fiscal Year 2010	For	For	Management
6	Authorize Board to Ratify and Execute Approved Resolutions	For	For	Management

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TOTAL SA

Ticker: FP Security ID: F92124100
Meeting Date: MAY 21, 2010 Meeting Type: Annual/Special
Record Date: MAY 18, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Statutory Reports	For	For	Management
2	Accept Consolidated Financial Statements and Statutory Reports	For	For	Management
3	Approve Allocation of Income and Dividends of EUR 2.28 per Share	For	For	Management
4	Approve Auditors' Special Report Regarding Related-Party Transactions	For	For	Management
5	Approve Transaction with Christophe de	For	Against	Management

	Margerie Re: Severance Payment			
6	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For	Management
7	Reelect Thierry Desmarest as Director	For	For	Management
8	Reelect Thierry de Rudder as Director	For	Against	Management
9	Elect Gunnar Brock as Director	For	For	Management
10	Elect Claude Clement as Representative of Employee Shareholders to the Board	For	For	Management
11	Elect Philippe Marchandise as Representative of Employee Shareholders to the Board	Against	Against	Management
12	Elect Mohammed Zaki as Representative of Employee Shareholders to the Board	Against	Against	Management
13	Reelect Ernst & Young Audit as Auditor	For	For	Management
14	Reelect KPMG Audit as Auditor	For	For	Management
15	Ratify Auditex as Alternate Auditor	For	For	Management
16	Ratify KPMG Audit I.S. as Alternate Auditor	For	For	Management
17	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 2.5 Billion	For	For	Management
18	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 850 million	For	For	Management
19	Authorize Capital Increase of up to 10 Percent of Issued Capital for Future Acquisitions	For	For	Management
20	Approve Employee Stock Purchase Plan	For	For	Management
21	Authorize up to 0.1 Percent of Issued Capital for Use in Stock Option Plan	For	For	Management
A	Amend Article 9 of Bylaws Re: Mutual Fund	Against	Against	Shareholder

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UNICREDIT SPA

Ticker: UCG Security ID: T95132105
Meeting Date: NOV 16, 2009 Meeting Type: Special
Record Date: NOV 11, 2009

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve EUR 4 Billion Capital Increase with Preemptive Rights to Holders of Ordinary Shares and Saving Shares	For	For	Management

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UNICREDIT SPA

Ticker: UCG Security ID: T95132105
Meeting Date: APR 22, 2010 Meeting Type: Annual/Special
Record Date: APR 16, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Accept Financial Statements and Statutory Reports	For	For	Management
2	Approve Allocation of Income	For	For	Management
3.1	Slate 1 - Submitted by Cassa di Risparmio di Verona, Vicenza, Belluno, and Ancona	For	Did Not Vote	Management
3.2	Slate 2 - Submitted by Institutional Investors through Assogestioni	For	For	Management
4	Approve Internal Auditors' Remuneration	For	For	Management
5	Amend Remuneration of the Supervision Body's Chairman	For	For	Management
6	Approve Remuneration Report	For	Against	Management
7	Approve Group Employee Share Ownership Plan 2010	For	Against	Management
8	Approve Group Long Term Incentive Plan 2010	For	Against	Management
1	Approve Creation of EUR 64 Million Pool of Capital without Preemptive Rights Reserved to Stock Purchase Plans	For	Against	Management
2	Approve Creation of EUR 29.5 Million Pool of Capital without Preemptive Rights Reserved to Stock Grant Plans	For	Against	Management

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UNILEVER NV

Ticker: UNA Security ID: N8981F271
Meeting Date: MAY 11, 2010 Meeting Type: Annual
Record Date: APR 20, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Receive Report of Management Board (Non-Voting)	None	None	Management
2	Approve Financial Statements and Allocation of Income	For	For	Management
3	Approve Discharge of Executive Directors	For	For	Management
4	Approve Discharge of Non-Executive Directors	For	For	Management
5	Reelect P.G.J.M. Polman to Executive Board	For	For	Management

6	Elect R.J-M.S. Huet to Executive Board	For	For	Management
7	Reelect L.O. Fresco as Non-Executive Director	For	For	Management
8	Reelect A.M. Fudge as Non-Executive Director	For	For	Management
9	Reelect C.E. Golden as Non-Executive Director	For	For	Management
10	Reelect B.E. Grote as Non-Executive Director	For	For	Management
11	Reelect H. Nyasulu as Non-Executive Director	For	For	Management
12	Reelect K.J. Storm as Non-Executive Director	For	For	Management
13	Reelect M. Treschow as Non-Executive Director	For	For	Management
14	Reelect J. van der Veer as Non-Executive Director	For	For	Management
15	Elect P. Walsh as Non-Executive Director	For	For	Management
16	Elect M. Rifkind as Non-Executive Director	For	For	Management
17	Approve Management Co-Investment Plan	For	For	Management
18	Amend Performance Criteria of the Annual Bonus	For	For	Management
19	Amend Performance Criteria of the Long-Term Incentive Plan	For	For	Management
20	Approve Cancellation of 4 Percent Cumulative Preference Shares	For	For	Management
21	Authorize Repurchase of 6% Cumulative Preference Shares and 7% Cumulative Preference Shares	For	For	Management
22	Authorize Repurchase of Up to Ten Percent of Issued Share Capital	For	For	Management
23	Approve Authorization to Cancel Ordinary Shares	For	For	Management
24	Grant Board Authority to Issue Shares Up To10 Percent of Issued Capital Plus Additional 10 Percent in Case of Takeover/Merger and Restricting/Excluding Preemptive Rights	For	For	Management
25	Ratify PricewaterhouseCoopers as Auditors	For	For	Management
26	Allow Questions and Close Meeting	None	None	Management

UNITED INTERNET AG

Ticker: UTDI Security ID: D8542B125
Meeting Date: JUN 2, 2010 Meeting Type: Annual

Record Date: MAY 13, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Receive Financial Statements and Statutory Reports for Fiscal 2009 (Non-Voting)	None	None	Management
2	Approve Allocation of Income and Dividends of EUR 0.40 per Share	For	For	Management
3	Approve Discharge of Management Board for Fiscal 2009	For	For	Management
4	Approve Discharge of Supervisory Board for Fiscal 2009	For	For	Management
5	Ratify Ernst & Young GmbH as Auditors for Fiscal 2010	For	For	Management
6.1	Reelect Kurt Dobitsch to the Supervisory Board	For	For	Management
6.2	Reelect Michael Scheeren to the Supervisory Board	For	For	Management
6.3	Reelect Kai-Uwe Ricke to the Supervisory Board	For	For	Management
7	Approve Remuneration of Supervisory Board	For	For	Management
8.1	Amend Articles Re: Audio and Video Transmission of General Meeting due to New German Legislation (Transposition of EU Shareholder's Rights Directive)	For	For	Management
8.2	Amend Articles Re: Registration for General Meeting due to New German Legislation (Transposition of EU Shareholder's Rights Directive)	For	For	Management
8.3	Amend Articles Re: Electronic Communication with Credit Institutes	For	For	Management
8.4	Amend Articles Re: Rejection of Proxies at General Meeting due to New German Legislation (Transposition of EU Shareholder's Rights Directive)	For	For	Management
8.5	Amend Articles Re: Voting Right Representation at General Meeting due to New German Legislation (Transposition of EU Shareholder's Rights Directive)	For	For	Management
8.6	Amend Articles Re: Powers of the Chairman of the Meeting	For	For	Management
9	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	For	Against	Management
10	Approve Cancellation of EUR 7.7 Million Pools of Coditional Capital	For	For	Management
11	Approve Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds without Preemptive Rights up to	For	Against	Management

Aggregate Nominal Amount of EUR 800 Million; Approve Creation of EUR 80 Million Pool of Capital to Guarantee Conversion Rights

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VESTAS WIND SYSTEM AS

Ticker: VWS Security ID: K9773J128
Meeting Date: JAN 14, 2010 Meeting Type: Special
Record Date: DEC 29, 2009

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Amend Articles Re: Amend Deadline for Shareholders' Right to Include Matters on Agenda of Annual General Meeting to Six Weeks	For	For	Management
2	Authorize Board or Chairman of Meeting to Make Editorial Changes to Adopted Resolutions in Connection with Registration	For	For	Management

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VESTAS WIND SYSTEM AS

Ticker: VWS Security ID: K9773J128
Meeting Date: MAR 17, 2010 Meeting Type: Annual
Record Date: MAR 1, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Receive Report of Board	None	None	Management
2	Receive and Approve Financial Statements and Statutory Reports	For	For	Management
3	Approve Allocation of Income and Omission of Dividends	For	For	Management
4a	Reelect Bent Carlsen as Director	For	For	Management
4b	Reelect Torsten Rasmussen as Director	For	For	Management
4c	Reelect Freddy Frandsen as Director	For	For	Management
4d	Reelect Hakan Eriksson as Director	For	For	Management
4e	Reelect Jorgen Rasmussen as Director	For	For	Management
4f	Reelect Jorn Thomsen as Director	For	For	Management
4g	Reelect Kurt Nielsen as Director	For	For	Management
4h	Reelect Ola Rollen as Director	For	For	Management
5	Ratify PricewaterhouseCoopers as Auditor	For	For	Management
6.1	Amend Articles Re: Right to Convene an Extraordinary General Meeting;	For	For	Management

	Notification and Documents Pertaining to General Meeting; Stipulate Record Date and Availability of Admission Cards; Editorial Changes			
6.2	Amend Articles Re: Information Contained in Notice to General Meeting; Voting Rights by Proxy and Correspondence; Editorial Changes	For	For	Management
6.3	Amend Articles Re: Delete Secondary Company Name	For	For	Management
6.4	Amend Articles Re: Delete Reference to Company Address	For	For	Management
6.5	Amend Articles Re: Change Name of Company's Share Registrar	For	For	Management
6.6	Amend Articles Re: Delete Board's Authorization to Cancel Unregistered Shares	For	For	Management
6.7	Approve Creation of DKK 20.4 Million Pool of Capital without Preemptive Rights	For	For	Management
6.8	Extend Authorization to Issue 1.8 Million Shares to Employees Until May 1, 2011	For	Against	Management
6.9	Extend Authorization to Issue Warrants to Key Employees Until May 1, 2011; Extend Authorization to Increase Share Capital by up to DKK 368,000 to Guarantee Conversion Rights; Cancel Authorization to Grant Warrants to Board Members	For	Against	Management
6.10	Approve Issuance of Convertible Bonds without Preemptive Rights up to Aggregate Nominal Amount of DKK 5.00 Billion; Approve Creation of Pool of Capital to Guarantee Conversion Rights	For	Against	Management
6.11	Amend Articles Re: Change Location of General Meeting to Central Denmark Region or Capital Region of Denmark	For	For	Management
6.12	Amend Articles Re: Amend Agenda of General Meeting to Clarify the Number of Auditors	For	For	Management
6.13	Amend Articles Re: Stipulate that General Meeting may be Held in English; Specify that Documents Pertaining to General Meeting are Available both in Danish and in English	For	For	Management
6.14	Amend Articles Re: Stipulate that the Corporate Language is English	For	For	Management
6.15	Authorize Repurchase Up to 10 Percent of Issued Share Capital	For	For	Management
6.16	Amend Guidelines for Incentive-Based	For	For	Management

	Compensation for Executive Management and Board to Include Warrants			
6.17	Authorize Chairman of Meeting to Make Editorial Changes to Adopted Resolutions in Connection with Registration	For	For	Management
7	Other Business	None	None	Management

VOLKSWAGEN AG (VW)

Ticker: VOW Security ID: D94523103
Meeting Date: APR 22, 2010 Meeting Type: Special
Record Date: APR 1, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds without Preemptive Rights up to Aggregate Nominal Amount of EUR 5 Billion; Approve Creation of EUR 102.4 Million Pool of Capital to Guarantee Conversion Rights	For	For	Management

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WACKER CHEMIE AG

Ticker: WCH Security ID: D9540Z106
Meeting Date: MAY 21, 2010 Meeting Type: Annual
Record Date: APR 30, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Receive Financial Statements and Statutory Reports for Fiscal 2009 (Non-Voting)	None	None	Management
2	Approve Allocation of Income and Dividends of EUR 1.20 per Share	For	For	Management
3	Approve Discharge of Management Board for Fiscal 2009	For	For	Management
4	Approve Discharge of Supervisory Board for Fiscal 2009	For	For	Management
5	Ratify KPMG AG as Auditors for Fiscal 2010	For	For	Management
6	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	For	For	Management
7	Amend Articles Re: Convocation of,	For	For	Management

Registration for, Participation in, and Voting Rights Representation at General Meeting due to New German Legislation (Law on Transposition of EU Shareholder's Rights Directive)

XSTRATA PLC

Ticker: XTA Security ID: G9826T102
Meeting Date: MAY 5, 2010 Meeting Type: Annual
Record Date: MAY 3, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Accept Financial Statements and Statutory Reports	For	For	Management
2	Approve Final Dividend	For	For	Management
3	Approve Remuneration Report	For	Against	Management
4	Re-elect Mick Davis as Director	For	For	Management
5	Re-elect David Rough as Director	For	For	Management
6	Re-elect Sir Steve Robson as Director	For	For	Management
7	Re-elect Willy Strothotte as Director	For	Against	Management
8	Elect Dr Con Fauconnier as Director	For	For	Management
9	Reappoint Ernst & Young LLP as Auditors and Authorise Their Remuneration	For	For	Management
10	Authorise Issue of Equity with Pre-emptive Rights	For	For	Management
11	Authorise Issue of Equity without Pre-emptive Rights	For	For	Management
12	Authorise the Company to Call EGM with Not Less Than 20 Clear Days' Notice	For	For	Management
13	Amend Articles of Association	For	For	Management

ZURICH FINANCIAL SERVICES AG

Ticker: ZRINS Security ID: H9870Y105
Meeting Date: MAR 30, 2010 Meeting Type: Annual
Record Date:

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1a	Accept Financial Statements and Statutory Reports	For	For	Management
1b	Approve Remuneration Report	For	For	Management
2	Approve Allocation of Income and Dividends of CHF 16 per Share	For	For	Management
3	Approve Discharge of Board and Senior	For	For	Management

	Management			
4	Approve CHF 183,640 Reduction in Share Capital	For	For	Management
5	Approve Creation of CHF 480,000 Pool of Capital without Preemptive Rights	For	For	Management
6	Approve Creation of CHF 235,617 Pool of Capital without Preemptive Rights for Employee Remuneration	For	For	Management
7	Amend Articles Re: Share Certificates and Conversion of Shares due to Swiss Book Effect Law	For	For	Management
8.1.1	Elect JosefAckermann as Director	For	For	Management
8.1.2	Reelect Susan Bies as Director	For	For	Management
8.1.3	Reelect Victor Chu as Director	For	For	Management
8.1.4	Reelect Armin Meyer as Director	For	For	Management
8.1.5	Reelect Rolf Watter as Director	For	For	Management
8.2	Ratify Pricewaterhouse Coopers AG as Auditors	For	For	Management

========== END NPX REPORT

SIGNATURES

[See General Instruction F]

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) The New Germany Fund, Inc.

By (Signature and Title)* /s/Michael G. Clark

Michael G. Clark, Chief Executive Officer

Date 8/17/10

* Print the name and title of each signing officer under his or her signature.