

DEADY CONAN R
Form 4
August 25, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DEADY CONAN R

2. Issuer Name and Ticker or Trading Symbol
IDEXX LABORATORIES INC /DE [IDXX]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)
ONE IDEXX DRIVE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
08/21/2008

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Corp VP, General Counsel & Sec

WESTBROOK, ME 04092

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (D) Price			
Common Stock	08/21/2008		M	5,708 A \$ 11.3438	17,980	D	
Common Stock	08/21/2008		S	5,708 D \$ 56.6224 (1)	12,272	D	
Common Stock	08/21/2008		M	6,192 A \$ 12.25	18,464	D	
Common Stock	08/21/2008		S	6,192 D \$ 56.6224 (1)	12,272	D	
	08/22/2008		M	6,100 A	18,372	D	

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Common Stock					\$				
					11.3438				
Common Stock	08/22/2008		S	6,100	D	\$	57,5448	12,272	D
						(2)			
Common Stock	08/25/2008		M	6,000	A	\$	11.3438	18,272	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Incentive Stock Option (right to buy)	\$ 12.25	08/21/2008		M	6,192	(3) 02/07/2011	Common Stock	6,192
Non-Qualified Stock Option (right to buy)	\$ 11.3438	08/21/2008		M	5,708	(4) 02/07/2011	Common Stock	5,708
Non-Qualified Stock Option (right to buy)	\$ 11.3438	08/22/2008		M	6,100	(4) 02/07/2011	Common Stock	6,100
Incentive Stock Option (right to buy)	\$ 11.3438	08/25/2008		M	6,000	(5) 02/07/2011	Common Stock	6,000

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

DEADY CONAN R
ONE IDEXX DRIVE
WESTBROOK, ME 04092

Corp VP, General Counsel &Sec

Signatures

Conan R. Deady 08/25/2008

 Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - (1) The sales price reported above reflects the weighted average sale price of multiple transactions on the reported date at prices that ranged between \$56.60 and \$56.66. Reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer, full information regarding the number of shares sold at each separate price within the range.
 - (2) The sales price reported above reflects the weighted average sale price of multiple transactions on the reported date at prices that ranged between \$57.55 and \$57.58. Reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer, full information regarding the number of shares sold at each separate price within the range.
 - (3) Grant of options to buy shares of Common Stock exercisable in five annual increments, beginning on the first anniversary date (2/03/2000) of the date of grant.
 - (4) Grant of options to buy shares of Common Stock exercisable as to 8,000 shares on 2/07/2002, 2/07/2003, 2/07/2004 and 3,864 shares on 2/07/2005.
 - (5) Grant of options to buy shares of Common Stock exercisable as to 4,136 shares on 2/07/2005 and 8,000 shares on 2/07/2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.