

CENTRAL EUROPEAN EQUITY FUND INC /MD/
 Form N-23C-1
 March 05, 2002

SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

FORM N-23C-1

STATEMENT BY REGISTERED CLOSED-END
 INVESTMENT COMPANY WITH RESPECT TO
 PURCHASES OF ITS OWN SECURITIES PURSUANT
 TO RULE N-23C-1 DURING THE LAST CALENDAR MONTH

REPORT FOR CALENDAR MONTH FEBRUARY 2002

THE CENTRAL EUROPEAN EQUITY FUND, INC.
 (Name of registered closed-end investment company)

Date	Ident	Number	Price	Approx Asset	Seller
Each	Sec	Shares	Per	Value or Approx	or Seller's
Trans		Purch	Share	Asset Cov/Shr	Broker
				at Time of Purch	
02-01	CEE	200	12.8300	15.77	Weeden & Co
02-04	" "	3600	12.8011	15.48	" "
02-05	" "	2000	12.6600	15.26	" "
02-06	" "	3600	12.7000	15.14	" "
02-07	" "	1100	12.7682	14.97	" "
02-08	" "	3000	12.6600	15.08	" "
02-11	" "	2300	12.7326	15.28	" "
02-13	" "	1800	12.9900	15.24	" "
02-14	" "	1700	12.8176	15.60	" "
02-15	" "	1800	12.6444	15.42	" "
02-19	" "	2000	12.8350	15.14	" "
02-20	" "	1700	12.6547	15.14	" "
02-21	" "	2000	12.6700	15.18	" "
02-22	" "	1800	12.7000	15.12	" "
02-27	" "	2000	12.6600	15.28	" "
02-28	" "	500	12.6480	15.25	" "

The Central European Equity Fund, Inc.
 Name of Registrant
 By Isabella Chan - Fund Administrator
 Date of Statement 03/01/02