

RYDER SYSTEM INC  
Form 8-K  
April 23, 2014

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT  
PURSUANT TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934  
Date of Report (Date of earliest event reported): April 23, 2014

RYDER SYSTEM, INC.  
(Exact name of registrant as specified in its charter)

Florida (State or other jurisdiction of incorporation)	1-4364 (Commission File Number)	59-0739250 (I.R.S. Employer Identification No.)
11690 NW 105th Street Miami, Florida (Address of Principal Executive Offices)	33178 (Zip Code)	

Registrant's telephone number, including area code: (305) 500-3726

Not Applicable  
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 2.02 Results of Operations and Financial Condition

On April 23, 2014, we issued a press release reporting our financial results for the three months ended March 31, 2014 (the "Press Release"). We also hosted a conference call and webcast on April 23, 2014 during which we made a presentation on our financial results for the three months ended March 31, 2014 (the "Presentation"). The Press Release and the Presentation are available on our website at <http://investors.ryder.com>.

The Press Release and Presentation include information regarding comparable earnings from continuing operations, comparable earnings per share from continuing operations, comparable earnings before income tax and comparable tax rate, all for the first quarter of 2014 and 2013, and comparable earnings per share from continuing operations forecast for both second quarter and full year 2014, which are non-GAAP financial measures as defined by SEC regulations. We believe that these non-GAAP financial measures provide useful information to investors and allow for better year-over-year comparison of operating performance, as the measures exclude non-operating pension costs from our GAAP earnings from continuing operations, earnings per share from continuing operations, earnings before income tax, tax rate and earnings per share from continuing operations forecast, as it is a non-operational expense that can significantly change from year to year. These non-GAAP financial measures also exclude, as applicable (1) a first quarter 2014 benefit from a tax law change and (2) a first quarter 2013 benefit from foreign currency translation, which are not representative of our ongoing business operations. Additional information regarding non-GAAP financial measures can be found in the Press Release, the Presentation and our reports filed with the SEC. For more information about the components of non-operating pension costs, please refer to the tables following the Press Release under the section entitled "Non-GAAP Financial Measure Reconciliations - Unaudited".

The information in this Report, including Exhibits 99.1 and 99.2, is being furnished pursuant to Item 2.02 of Form 8-K and General Instruction B.2 thereunder and shall not be deemed to be incorporated by reference in any filing under the Securities Act of 1933 or the Securities Exchange Act of 1934, except as expressly set forth by specific reference to such filing.

Item 9.01(d) Exhibits

The following exhibits are furnished as part of this Report on Form 8-K:

Exhibit 99.1	Press Release, dated April 23, 2014, relating to Ryder System, Inc.'s financial results for the three months ended March 31, 2014.
Exhibit 99.2	Presentation prepared for a conference call and webcast held on April 23, 2014, relating to Ryder System, Inc.'s financial results for the three months ended March 31, 2014.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: April 23, 2014

RYDER SYSTEM, INC.

(Registrant)

By: /s/ ART A. GARCIA

Art A. Garcia, Executive Vice President and Chief  
Financial Officer